

# COMPREHENSIVE ANNUAL FINANCIAL REPORT



WE CREATE FUN!



For the Fiscal Year ended April 30, 2018  
Bartlett Park District, IL



**BARTLETT PARK DISTRICT, ILLINOIS**

**Comprehensive Annual Financial Report**

**For the Fiscal Year Ended  
April 30, 2018**

Prepared by:

Business Services Department

# BARTLETT PARK DISTRICT, ILLINOIS

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## **INTRODUCTORY SECTION**

This section includes miscellaneous data regarding the Bartlett Park District including:

- List of Principal Officials
- Organizational Chart
- Transmittal Letter
- Certificate of Achievement for Excellence in Financial Reporting

## **BARTLETT PARK DISTRICT, ILLINOIS**

### **List of Principal Officials April 30, 2018**

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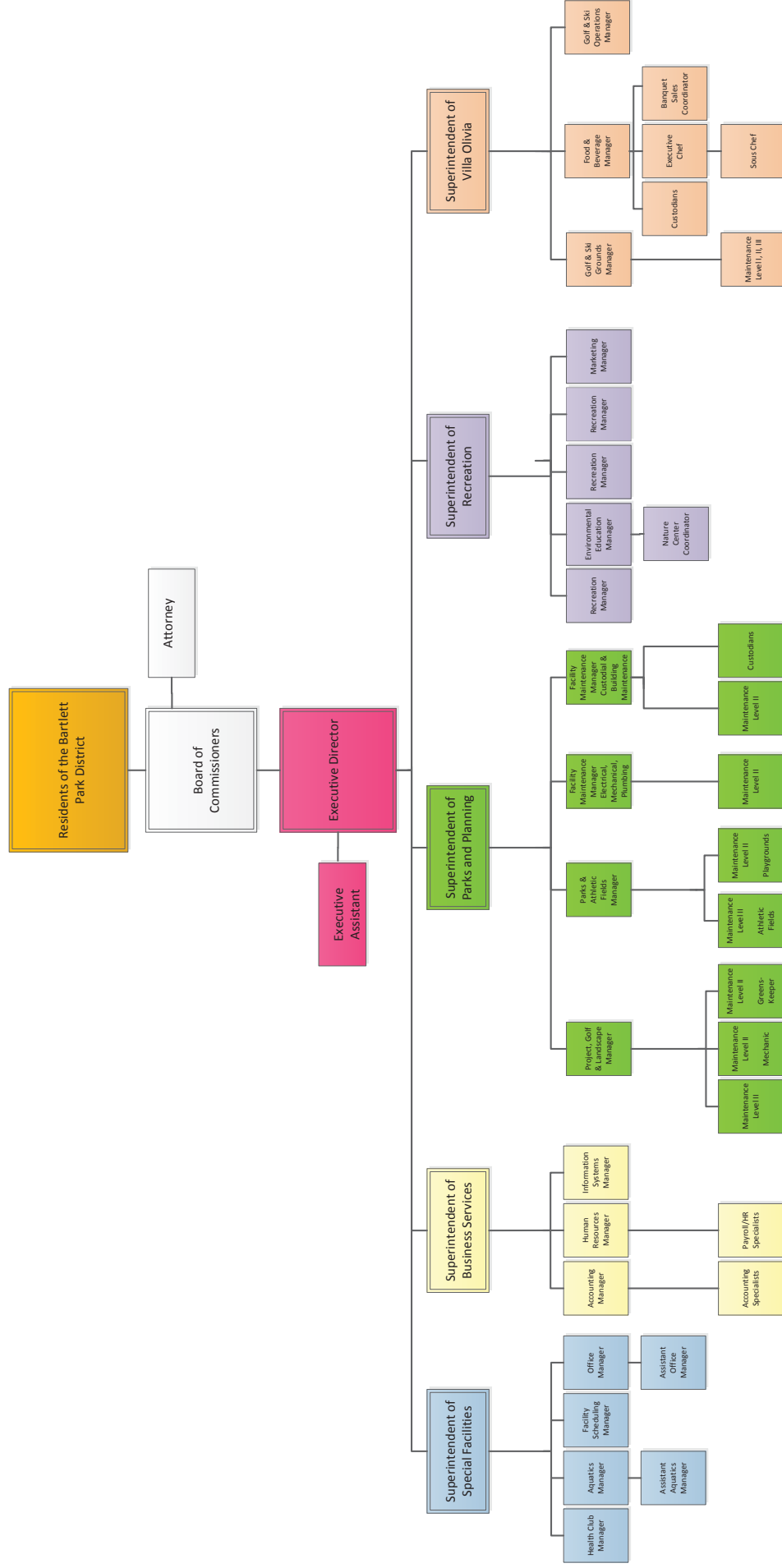
#### Board of Commissioners

President	Susan M. Stocks
Vice President	Stephen M. Eckelberry
Treasurer	Nicholas A. Mostardo
Commissioner	Theodore J. Lewis
Commissioner	Lori A. Palmer
Commissioner	James A. Mansfield
Commissioner	Diana L. Gunsteen

#### Administration

Executive Director	Rita K. Fletcher
Superintendent of Business Services	Kevin Romejko
Superintendent of Recreation	Kimberly Dasbach
Superintendent of Villa Olivia	Peter Pope
Superintendent of Parks and Planning	Kelly O'Brien
Superintendent of Special Facilities	Lynsey Heathcote

# **BARTLETT PARK DISTRICT** **2017-2018 FULL-TIME EMPLOYEES** **ORGANIZATIONAL CHART**



FULL-TIME EMPLOYEES  
 Rev 3/10/2016





July 24, 2018

Board of Commissioners  
Bartlett Park District  
Bartlett, Illinois

State law requires that every general-purpose local government publish within six months of the close of each fiscal year a complete set of audited financial statements. This report is published to fulfill that requirement for the fiscal year ended April 30, 2018.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal controls that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Lauterbach & Amen, LLP, Certified Public Accountants, have issued an unmodified (“clean”) opinion on the Bartlett Park District’s financial statements for the year ended April 30, 2018. The independent auditor’s report is directly following this letter.

Management’s discussion and analysis (MD&A) immediately follows the independent auditor’s report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complement this letter of transmittal and should be read in conjunction.

### ***Profile of the Government***

The Bartlett Park District, incorporated in 1964, is located 35 miles northwest of downtown Chicago in DuPage, Cook, and Kane Counties. The Park District serves most of Bartlett and a small portion of Hanover Park. It encompasses an area of slightly over 14.6 square miles and serves a population of 41,208. The Bartlett Park District is empowered to levy a tax on property located within its boundaries. It is also empowered by state statute to extend its corporate limits by annexation, which it has done from time to time.

The Bartlett Park District operates under the Board-Manager form of government. Policy-making authority is vested in the Board of Commissioners, consisting of seven elected members. The Board appoints the District’s Executive Director, who in turn hires the heads of the various departments. Commissioners serve six-year terms, with two or three members elected every two years.

Thomas C. White Administration Building - 696 West Stearns Road - Bartlett, IL 60103-4504  
(630) 540-4800 - FAX (630) 837-6608 - [www.bartlettsparks.org](http://www.bartlettsparks.org)

The Bartlett Park District provides recreational services and opportunities to the residents of the Park District. Services provided include recreation programs, park and facility management, capital development, and general administration. Recreational facilities operated by the Park District include 44 parks totaling 597 acres, an indoor and outdoor aquatic facility, a skate park, community center, nine-hole and eighteen-hole golf courses, nature center, dog park, ski, snowboard, and tubing hills, banquet facilities, and an assortment of athletic fields, playgrounds and picnic areas.

The Park District participates in the Illinois Municipal Retirement Fund (IMRF), the Northwest Special Recreation Association (NWSRA), and the Park District Risk Management Agency (PDRMA). These organizations are separate entities from the Bartlett Park District. The Park District does not exercise financial accountability over these agencies. Their financial statements are not included in this report. Audited financial statements for these agencies are available upon request from their business offices.

The Board of Commissioners is required to adopt a budget ordinance within or before the first quarter of each fiscal year. This annual budget serves as the foundation for the Bartlett Park District's financial planning and control. The budget is prepared by fund, function, and department. The Board of Commissioners may amend the original Budget and Appropriation Ordinance after six months of the start of the fiscal year by two-thirds vote. Department heads may transfer resources within a department as they see fit. Such transfers, in the aggregate, may not exceed ten percent of the total amount appropriated in such fund. All appropriations lapse at year-end.

### ***Local Economy***

The Village of Bartlett has a reputation as an affluent community located in the northwestern corridor of the Chicago metropolitan area. The area has grown substantially over the last ten years and there is still a moderate area of undeveloped land in Bartlett. The Village's economic base is becoming more diversified and its strong income and housing indices are well above state levels. The median household income for Bartlett is \$86,503 (2010 dollars) with an estimated population of 41,208 (2010 Census) and the median age of the Bartlett population is 34.8 years.

Long known as a family-friendly residential community, Bartlett's reputation as an attractive suburb for retail and light industrial opportunities has been growing in recent years.

One small shopping center after another has sprung up along the Route 59 Corridor, from Army Trail Road to West Bartlett Road, providing Bartlett's growing population with more retail and especially more restaurant choices.

Bartlett boasts three business parks. The 670-acre Brewster Creek Business Park, west of Route 59, is home to 90 businesses due to many industrial condominium units in addition to the free-standing buildings, Brewster Creek currently has 39 buildings, with two more currently under construction. Blue Heron Business Park and Bluff City Industrial Park are slightly smaller projects that nevertheless provide big opportunities for diversifying Bartlett's economic base.

The Equalized Assessed Valuation for the Bartlett Park District is \$1,123,556,179 for tax year 2017. The Bartlett Park District has the unique distinction of residing within three counties: DuPage, Cook, and Kane. The Park District's 2018-19 budget, excluding transfers, is a total of \$15,811,391; capital projects total approximately \$2,806,725. Approximately 47.05% of the fiscal year 2018-19 annual operating revenues are from property tax receipts.

### ***Long-term Financial Planning***

The Park District works closely with a financial advisor to monitor current and future debt payments within the framework of estimated funding constraints.

The Park District will be receiving approximately \$300,000 per year from the Build America Bonds, issued with the 2010 Bond Referendum and will be using those funds for capital projects. The balance of capital projects will be funded through the annual operating budget. Staff prepares a comprehensive list of capital items and each year during the budget planning process, the items are reviewed and a determination is made whether or not it is included in the budget.

As a result of the tax cap legislation, property tax receipts have leveled off with the only increase generally due to the Consumer Price Index (CPI) which was 2.1% for the 2017 levy year. The Park District relies on non-property tax revenues to fund approximately 52.95% of the fiscal year 2018-19 budget. Moving forward, an increase in non-property tax sources of revenue will be important to keep pace with rises in operating costs and fund future capital projects.

### ***Relevant Financial Policies***

The budget philosophy of the Park District is to provide a balanced budget that meets the overall recreational and leisure needs of the community. This is accomplished by a combination of user fees, tax dollars, and other miscellaneous income. Our goal is to maximize revenues from sources other than tax dollars.

### ***Major Initiatives***

On April 22, 2014, the Board was presented with the results of a Bartlett Resident Attitude and Interest Survey conducted by Market Probe. Overall, the results were very positive for the Bartlett Park District. This community survey provided valuable information to the Board and Staff regarding park and program usage and interest in additional services not currently provided by the Bartlett Park District. Building on the Community Survey, the Board was presented with the Comprehensive Master Plan on May 21, 2015 prepared by Hitchcock Design Group, Williams Architects, and Heller & Heller. Based on these two documents the Park District has developed strategic goals which will be implemented over the coming years.

### ***Awards and Acknowledgements***

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Bartlett Park District for its comprehensive annual financial report (CAFR) for the fiscal year ended April 30, 2017. This was the sixteenth consecutive year that the Park District has received this prestigious award. In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized CAFR that satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of only one year. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The Bartlett Park District was recognized as an Illinois Distinguished Accredited Agency by the Illinois Association of Park Districts (IAPD) and the Illinois Park and Recreation Association (IPRA) for 2017-2022. The goal of the Illinois Distinguished Accreditation program is to improve the delivery of recreation services to the residents of Illinois through a voluntary comprehensive evaluation process.

Park District Risk Management Agency (PDRMA) awarded the Bartlett Park District Excellence Level A in recognition of its Loss Control Review (LCR) certification for 2016-2020.

The Bartlett Park District's aquatic facilities received the prestigious Ellis and Associates 2017 Platinum International Aquatic Safety Award. Only the top 10% of Ellis and Associates clients receive this award annually.

Villa Olivia Banquets received the 2017 Wedding Wire Couples Choice Award. This was the 4<sup>th</sup> consecutive year receiving this distinction.

The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the entire Business Services Department. We would like to express our appreciation to all of those employees who assisted and contributed to its preparation. We would also like to thank the Board of Commissioners for their interest and support in planning and conducting the financial operations of the Park District in a responsible and progressive manner.

Respectfully submitted,



Rita K. Fletcher  
Executive Director



Kevin R. Romejko  
Superintendent of Business Services



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Bartlett Park District  
Illinois**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**April 30, 2017**

*Christopher P. Morrell*

Executive Director/CEO

## **FINANCIAL SECTION**

This section includes:

- Independent Auditors' Report
- Management's Discussion and Analysis
- Basic Financial Statements
- Required Supplementary Information
- Combining and Individual Fund Statements and Schedules
- Supplemental Schedules

## **INDEPENDENT AUDITORS' REPORT**

This section includes the opinion of the District's independent auditing firm.



## **INDEPENDENT AUDITORS' REPORT**

July 24, 2018

Members of the Board of Commissioners  
Bartlett Park District  
Bartlett, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Bartlett Park District, Illinois, as of and for the year ended April 30, 2018, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Bartlett Park District here, Illinois, as of April 30, 2018, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.



## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis as listed in the table of contents and budgetary information reported in the required supplementary information as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Bartlett Park District, Illinois' basic financial statements. The introductory section, combining and individual fund financial statements and budgetary comparison schedules, supplemental schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements.

The combining and individual fund financial statements and budgetary comparison schedules and supplemental schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and budgetary comparison schedules and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

  
LAUTERBACH & AMEN, LLP

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

## **BARTLETT PARK DISTRICT, ILLINOIS**

### **Management's Discussion and Analysis April 30, 2018**

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Our discussion and analysis of the Bartlett Park District's financial performance provides an overview of the Bartlett Park District's financial activities for the fiscal year ended April 30, 2018. Please read it in conjunction with the transmittal letter, which begins on page iii and the Bartlett Park District's financial statements, which begin on page 3.

#### **FINANCIAL HIGHLIGHTS**

- The Bartlett Park District's net position of government activities increased as a result of this year's operations. Net position of government activities increased by \$1,844,992, or 5.9 percent. All activities of the Bartlett Park District are governmental activities. The Bartlett Park District does not have enterprise funds.
- During the year, government-wide revenues for the primary government totaled \$13,997,584, while expenses totaled \$12,152,592, resulting in an increase to net position of \$1,844,992.
- The Bartlett Park District's net position totaled \$33,021,311 on April 30, 2018, which includes \$30,332,150 net investment in capital assets, \$498,643 subject to external restrictions, and \$2,190,518 unrestricted net position that may be used to meet the ongoing obligations to citizens and creditors.
- On April 30, 2018, the Park District's total Fund Balances equaled \$4,936,179. Fund balances increased \$799,299, or 19.3 percent.

#### **USING THIS ANNUAL REPORT**

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities (on pages 3 - 5) provide information about the activities of the Bartlett Park District as a whole and present a longer-term view of the Bartlett Park District's finances. Fund financial statements begin on page 6. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the Bartlett Park District's operations in more detail than the government-wide statements by providing information about the Bartlett Park District's most significant funds. The remaining statements provide financial information about activities for which the Bartlett Park District acts solely as a trustee or agent for the benefit of those outside of the government.

## **BARTLETT PARK DISTRICT, ILLINOIS**

### **Management's Discussion and Analysis April 30, 2018**

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#### **USING THIS ANNUAL REPORT – Continued**

##### **Government-Wide Financial Statements**

The government-wide financial statements provide readers with a broad overview of the Bartlett Park District's finances, in a manner similar to a private-sector business. The government wide financial statements can be found on pages 3 - 5 of this report.

The Statement of Net Position reports information on all of the Bartlett Park District's assets/deferred outflows of resources and liabilities/deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Bartlett Park District is improving or deteriorating. Consideration of other nonfinancial factors, such as changes in the Bartlett Park District's property tax base and the condition of the Bartlett Park District's infrastructure, is needed to assess the overall health of the Bartlett Park District.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenditures are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Bartlett Park District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges. The Bartlett Park District only has governmental activities and does not have any enterprise funds. The governmental activities of the Bartlett Park District include General Government, Culture and Recreation, Ski, Golf and Banquet and Interest on Long-Term Debt.

The Bartlett Park District does not have any separate legal entities included in its report.

##### **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Bartlett Park District, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Bartlett Park District can be classified as governmental funds.

## **BARTLETT PARK DISTRICT, ILLINOIS**

### **Management's Discussion and Analysis April 30, 2018**

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#### **USING THIS ANNUAL REPORT – Continued**

#### **Fund Financial Statements – Continued**

##### **Governmental Funds**

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the Bartlett Park District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The Bartlett Park District maintains twelve individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Recreation Fund, Villa Olivia Fund, Debt Service Fund, and Capital Projects Fund, all of which are considered a major fund. Data from the other seven governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The Bartlett Park District adopts an annual appropriated budget for all of the governmental funds. A budgetary comparison statement for these funds has been provided to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 6 - 11 of this report.

##### **Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 12 - 40 of this report.

## BARTLETT PARK DISTRICT, ILLINOIS

### Management's Discussion and Analysis April 30, 2018

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#### USING THIS ANNUAL REPORT – Continued

#### Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Bartlett Park District's IMRF employee pension obligations major General Fund and major Special Revenue Funds fund schedules. Required supplementary information can be found on pages 41 - 45 of this report. The combining statements referred to earlier in connection with non-major governmental funds is presented immediately following the required supplementary information on pensions. Combining and individual fund statements and schedules can be found on pages 46 - 62 of this report.

#### GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. The following tables show that in the case of the Bartlett Park District, assets/deferred outflows of resources exceeded liabilities/deferred inflows of resources by \$33,021,311.

	Statement of Net Position	
	2018	2017
Current and Other Assets	\$ 12,761,590	11,645,858
Capital Assets	53,371,054	54,319,211
Total Assets	66,132,644	65,965,069
Deferred Outflows	582,731	567,147
Total Assets/ Deferred Outflows	66,715,375	66,532,216
Noncurrent Liabilities	22,475,535	25,147,728
Current Liabilities	3,622,672	3,733,687
Total Liabilities	26,098,207	28,881,415
Deferred Inflows	7,595,857	6,474,482
Total Liabilities/ Deferred Inflows	33,694,064	35,355,897
Net Position		
Net Investment in Capital Assets	30,332,150	29,354,740
Restricted	498,643	809,020
Unrestricted	2,190,518	1,012,559
Total Net Position	33,021,311	31,176,319

## BARTLETT PARK DISTRICT, ILLINOIS

### Management's Discussion and Analysis April 30, 2018

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#### GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

A large portion of the Bartlett Park District's net position, \$30,332,150 or 91.9 percent, reflects its investment in capital assets (for example, land, improvements, buildings, machinery and equipment, and vehicles), less any related debt used to acquire those assets that is still outstanding. The Bartlett Park District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Bartlett Park District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion, \$498,643 or 1.5%, of the Bartlett Park District's net position represents resources that are subject to external restrictions on how they may be used. The remaining 6.6%, or \$2,190,518, represents unrestricted net position and may be used to meet the government's ongoing obligations to citizens and creditors.

	Statement of Activities	
	2018	2017
Revenues		
Program Revenues		
Charges for Services	\$ 5,094,596	5,503,177
Operating Contributions	328,119	327,768
Capital Contributions	-	39,206
General Revenues		
Property Taxes	7,745,176	7,719,201
Replacement Taxes	19,240	20,683
Interest Income	66,244	19,752
Miscellaneous	744,209	173,157
Total Revenues	13,997,584	13,802,944
Expenses		
General Government	3,486,387	3,211,957
Culture and Recreation	5,244,501	5,440,777
Ski, Golf, and Banquet	2,217,724	2,248,749
Interest on Long-Term Debt	1,203,980	1,296,794
Total Expenses	12,152,592	12,198,277
Change in Net Position	1,844,992	1,604,667
Net Position - Beginning	31,176,319	29,571,652
Net Position - Ending	33,021,311	31,176,319

## BARTLETT PARK DISTRICT, ILLINOIS

### Management's Discussion and Analysis April 30, 2018

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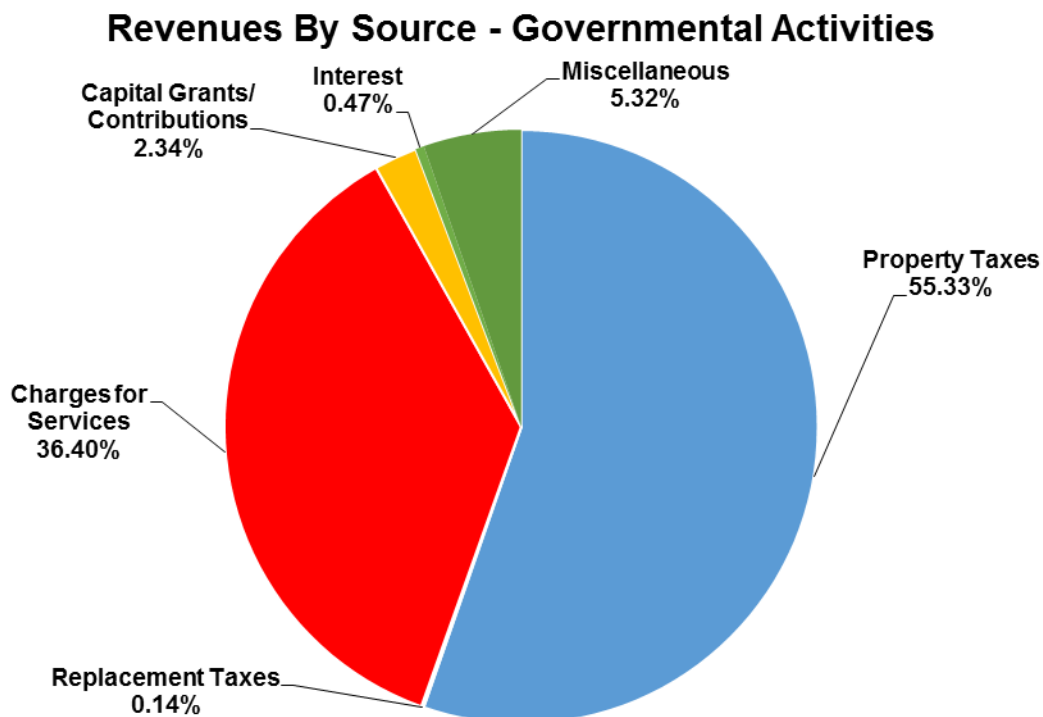
#### GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

Net position of the Bartlett Park District's governmental activities increased by \$1,844,992 or 5.9% compared to a \$1,604,667 increase in 2017. Unrestricted net position, the part of net position that can be used to finance day-to-day operations without constraints, totaled \$2,190,518 at April 30, 2018, a 116.3% increase compared to 2017.

#### Governmental Activities

Revenues for governmental activities totaled \$13,997,584, while the cost of all governmental functions totaled \$12,152,592. This results in an increase of \$1,844,992. In 2017, revenues totaled \$13,802,944 with expenses of \$12,198,277, resulting in an increase of \$1,604,667.

The following table graphically depicts the major revenue sources of the Bartlett Park District. It depicts very clearly the reliance on charges for services and property taxes to fund governmental activities. The remaining revenue sources combined only total 8.3% of revenue.





## BARTLETT PARK DISTRICT, ILLINOIS

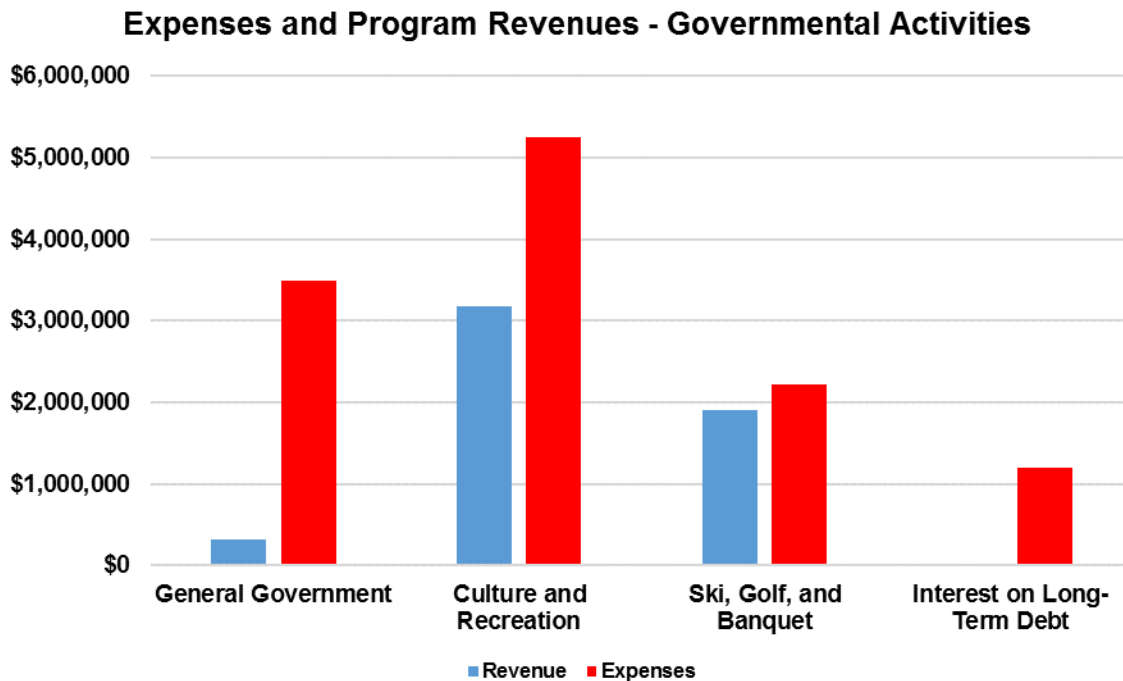
### Management's Discussion and Analysis April 30, 2018

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#### GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

##### Governmental Activities – Continued

The 'Expenses and Program Revenues' Table identifies those governmental functions where program expenses greatly exceed revenues.



#### FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the Bartlett Park District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

##### Governmental Funds

The focus of the Bartlett Park District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The Bartlett Park District's governmental funds reported combined ending fund balances of \$4,936,179 which is \$799,299, or 19.3%, higher than last year's total of \$4,136,880. Of the \$4,936,179 total, \$2,119,435, or approximately 42.9%, constitutes fund balance that is not assigned or unassigned.

## **BARTLETT PARK DISTRICT, ILLINOIS**

### **Management's Discussion and Analysis April 30, 2018**

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#### **FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS – Continued**

##### **Governmental Funds – Continued**

The General Fund is the chief operating fund of the District. The General Fund reported an increase in fund balance of \$611,589. This increase in fund balance was due to a reduction in the actual amount of transfers out as compared to budget, combined with actual revenues exceeding budget and actual expenditures being lower than budgeted. In fiscal year 2018, budgeted transfers were made of \$39,221 to the Recreation Fund and \$328,120 to the Capital Projects Fund.

The Recreation Fund reported a surplus after transfers in of \$192,362. Recreation Fund revenues were 2.7% or \$117,458 short of the budgeted amount of \$4,414,221. Program revenue was \$107,697 less than budget, while Apple Orchard Golf Course revenue was \$26,478 less than budget. However, Recreation Fund expenditures were 6.8% or \$303,483 under the budgeted amount of \$4,414,221. A majority can be attributed to salaries and wages for programs not utilized to the extent budgeted.

The Villa Olivia Fund reported a deficit of \$169,543. Villa Olivia Fund revenues were 16.8% or \$414,521 short of the budgeted amount of \$2,466,050. Banquet and restaurant revenues were \$273,296 less than budget, while golf course revenues were \$58,187 short of budget. Villa Olivia Fund expenditures were 8.8% or \$214,936 under the budgeted amount of \$2,436,008. Capital outlay was \$21,203 under the budgeted amount of \$50,127.

The Debt Service Fund increased its fund balance by \$29,595. The increase in fund balance is mostly a result of property taxes received being higher than the debt service payments made in the current year.

The Capital Projects Fund reported a surplus after transfers in of \$134,619. This increase was mostly due to the timing of work being completed and the corresponding expenditures for the Schrade Gymnasium Renovation Project.

#### **GENERAL FUND BUDGETARY HIGHLIGHTS**

The Bartlett Park District Board of Commissioners made no budget amendments to the General Fund during the year. General Fund actual revenues for the year totaled \$3,412,891, compared to budgeted revenues of \$3,350,133. The reason for the difference of \$62,758 (1.9%) between actual and budgeted revenues was due to property taxes exceeded budget by \$4,691 and investment income exceeded budget by \$42,027.

The General Fund actual expenditures for the year were \$144,005 (5.6%) lower than budgeted (\$2,433,961 actual compared to \$2,577,966 budgeted). The reason for the difference between actual and budgeted expenditures was due to salaries and wages were 5.4% or \$71,340 under budget as part-time employees were not utilized to the extent budgeted. Additionally, contractual service expenses were under budget by 55.1% or \$49,950, while materials and supplies were under budget by 11.2% or \$12,714.

## BARTLETT PARK DISTRICT, ILLINOIS

### Management's Discussion and Analysis April 30, 2018

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#### CAPITAL ASSETS AND DEBT ADMINISTRATION

##### Capital Assets

The Bartlett Park District's investment in capital assets for its governmental activities as of April 30, 2018 was \$53,371,054 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, land improvements, buildings and improvements, machinery and equipment, and vehicles.

	Capital Assets - Net of Depreciation	
	2018	2017
Land	\$20,589,018	20,589,018
Construction in Progress	295,259	141,927
Land Improvements	4,825,198	5,010,489
Buildings and Improvements	25,507,686	26,236,179
Machinery and Equipment	2,104,548	2,277,525
Vehicles	49,345	64,073
Totals	<u>53,371,054</u>	<u>54,319,211</u>

This year's additions included:

Construction in Progress	\$ 264,867
Land Improvements	91,419
Buildings and Improvements	29,626
Machinery and Equipment	<u>104,639</u>
	<u>490,551</u>

Additional information on the Bartlett Park District's capital assets can be found in Note 3 on page 23 of this report.

##### Debt Administration

At year-end, the Bartlett Park District had total outstanding debt of \$23,038,904 as compared to \$24,932,578 the previous year, a decrease of 7.6%. The following is a comparative statement of outstanding debt:

## BARTLETT PARK DISTRICT, ILLINOIS

### Management's Discussion and Analysis April 30, 2018

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#### CAPITAL ASSETS AND DEBT ADMINISTRATION – Continued

##### Debt Administration – Continued

	Long-Term Bonded Debt Outstanding	
	2018	2017
General Obligation Bonds	\$ 23,025,000	24,890,000
Capital Leases	13,904	42,578
Totals	23,038,904	24,932,578

The Bartlett Park District has an Affirmed AA rating by Standard and Poor's (S&P) Rating Agency. Following is a history of the District's S&P rating:

Date of Rating Issue	Rating
February 10, 2014	Affirmed AA
November 24, 2010	Affirmed AA
March 19, 2008	Assigned AA

State statutes limit the amount of general obligation debt a park district may issue to 2.875% of its Equalized Assessed Valuation with referendum and 0.575% of Equalized Assessed Valuation without referendum. The current debt limit for the Bartlett Park District is \$32,274,190.

Additional information on the Bartlett Park District's long-term debt can be found in Note 3 on pages 24-27 of this report.

#### ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The fiscal year 2018-19 budget is based on the assumption that demands for quality services, programs, and facilities will continue to grow. The District is well-positioned to continue to meet the growing demands and remain fiscally responsible to its constituents through innovative and effective and efficient practices.

The District considered many factors when establishing the fiscal year 2018-19 budget, including property tax rates, and fees that will be charged for its various activities. One of those factors is the current economy and any changes in state funding of property taxes and grants. Property taxes comprise 47.05% of all revenues in the fiscal year 2018-19 budget. The 2017 tax levy (collected in 2018), is based on an increase of 2.45%, which is equal to the rise in the Consumer Price Index (2.10%) and additional minimal growth. The District continually strives to provide greater stability in revenues and less dependence on property taxes by offering excellent self-sustaining programs and meeting the changing needs of the community. We are cautiously optimistic that the current economy will continue to improve and provide job stability to our constituents. Despite that optimism, we are committed to maintaining fund balances that provide the necessary funds should a downturn occur. Staff constantly reviews expenditures taking advantage of savings whenever possibly, while continuing to expend our program offerings.

## **BARTLETT PARK DISTRICT, ILLINOIS**

### **Management's Discussion and Analysis April 30, 2018**

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#### **ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES – Continued**

District staff continued to investigate opportunities to create fun. One such area of growth in fiscal year 2018-19 is Schrade Gymnasium. In October 2014, the District was the recipient of a Park and Recreational Facility Construction (PARC) Grant providing fund assistance of 75% up to \$975,000 for the renovation of Schrade Gymnasium. This project commenced April 16, 2018 and is scheduled to be completed no later than September 30, 2018. A final area of creating fun in fiscal year 2018-19 is at Trails End Park. This park, located on Longford Drive, will receive a playground and basketball court replacement; along with parking lot and ballfield fence repairs.

The fiscal year 2018-19 budget continued to support the philosophy of maintaining existing assets prior to taking on new projects. The District's Capital Replacement and Improvement Plan provides a guide for infrastructure and equipment replacements, and improvements. In order to maintain existing assets, resources have been allocated for improving Schrade Gymnasium, Bartlett Community Center, Bartlett Aquatic Center, and Villa Olivia.

#### **REQUESTS FOR INFORMATION**

This financial report is designated to provide a general overview of the Bartlett Park District's finances for all those with an interest in the government's finances, and to demonstrate the District's fiscal accountability for its operations. Questions concerning any of the information provided in this report or requests for additional information should be directed to Kevin Romejko, Superintendent of Business Services, 696 West Stearns Road, Bartlett, Illinois, 60103.

## **BASIC FINANCIAL STATEMENTS**

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements

### **Governmental Funds**

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

**BARTLETT PARK DISTRICT, ILLINOIS****Statement of Net Position****April 30, 2018**

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Current Assets	
Cash and Investments	\$ 6,347,720
Receivables - Net of Allowances	
Taxes	6,326,838
Interest	100
Prepays/Inventories	<u>86,932</u>
Total Current Assets	<u>12,761,590</u>
Noncurrent Assets	
Capital Assets	
Nondepreciable	20,884,277
Depreciable	49,788,157
Accumulated Depreciation	<u>(17,301,380)</u>
Total Noncurrent Assets	<u>53,371,054</u>
Total Assets	66,132,644
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Deferred Items - IMRF	<u>582,731</u>
Total Assets and Deferred Outflows of Resources	<u>66,715,375</u>

The notes to the financial statements are an integral part of this statement.

	<u>Governmental Activities</u>
<b>LIABILITIES</b>	
Current Liabilities	
Accounts Payable	\$ 465,092
Accrued Payroll	250,413
Accrued Interest	454,063
Other Payables	783,068
Current Portion of Long-Term Debt	<u>1,670,036</u>
Total Current Liabilities	<u>3,622,672</u>
Noncurrent Liabilities	
Compensated Absences	164,528
Net Pension Liability - IMRF	901,007
General Obligation Bonds	<u>21,410,000</u>
Total Noncurrent Liabilities	<u>22,475,535</u>
Total Liabilities	<u>26,098,207</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Deferred Items - IMRF	1,269,019
Property Taxes	<u>6,326,838</u>
	<u>7,595,857</u>
Total Liabilities and Deferred Inflows of Resources	<u>33,694,064</u>
<b>NET POSITION</b>	
Net Investment in Capital Assets	30,332,150
Restricted	
Property Tax Levies	
Special Recreation	124,523
Illinois Municipal Retirement	114,666
Social Security	101,129
Audit	10,453
Liability Insurance	108,701
Paving and Lighting	23,168
Quadricentennial	16,003
Unrestricted	<u>2,190,518</u>
Total Net Position	<u>33,021,311</u>

The notes to the financial statements are an integral part of this statement.



# BARTLETT PARK DISTRICT, ILLINOIS

## Statement of Activities

For the Fiscal Year Ended April 30, 2018

		Program Revenues		Net
		Charges	Operating	(Expenses)/
		for	Grants/	Revenues and
	Expenses	Services	Contributions	Changes in
				Net Position
Governmental Activities				
General Government	\$ 3,486,387	-	328,119	(3,158,268)
Culture and Recreation	5,244,501	3,183,183	-	(2,061,318)
Ski, Golf and Banquet	2,217,724	1,911,413	-	(306,311)
Interest on Long-Term Debt	1,203,980	-	-	(1,203,980)
Total Governmental Activities	12,152,592	5,094,596	328,119	(6,729,877)

### General Revenues

#### Taxes

Property Taxes 7,745,176

#### Intergovernmental - Unrestricted

Replacement Taxes 19,240

Interest Income 66,244

Miscellaneous 744,209

8,574,869

Change in Net Position 1,844,992

Net Position - Beginning 31,176,319

Net Position - Ending 33,021,311

The notes to the financial statements are an integral part of this statement.

**BARTLETT PARK DISTRICT, ILLINOIS**

**Balance Sheet - Governmental Funds**  
**April 30, 2018**

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**See Following Page**

**BARTLETT PARK DISTRICT, ILLINOIS**

**Balance Sheet - Governmental Funds**

**April 30, 2018**

	<u>General</u>
<b>ASSETS</b>	
Cash and Investments	\$ 808,284
Receivables - Net of Allowances	
Property Taxes	2,454,058
Accounts	-
Due from Other Funds	-
Advances to Other Funds	1,890,288
Prepays	2,452
Inventories	-
	<hr/>
Total Assets	<u><u>5,155,082</u></u>
<b>LIABILITIES</b>	
Accounts Payable	79,138
Accrued Payroll	250,413
Due to Other Funds	-
Advances from Other Funds	-
Other Payables	7,411
	<hr/>
Total Liabilities	<u>336,962</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Property Taxes	<u>2,454,058</u>
Total Liabilities and Deferred Inflows of Resources	<u><u>2,791,020</u></u>
<b>FUND BALANCES</b>	
Nonspendable	1,892,740
Restricted	-
Assigned	-
Unassigned	<u>471,322</u>
Total Fund Balances	<u><u>2,364,062</u></u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u><u>5,155,082</u></u>

The notes to the financial statements are an integral part of this statement.



**BARTLETT PARK DISTRICT, ILLINOIS**

**Reconciliation of Total Governmental Fund Balance to  
Net Position of Governmental Activities**

**April 30, 2018**

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<b>Total Governmental Fund Balances</b>	<b>\$ 4,936,179</b>
 Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.	53,371,054
Deferred outflows (inflows) of resources related to the pensions not reported in the funds. Deferred Items - IMRF	(686,288)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	
Compensated Absences	(205,660)
Net Pension Liability - IMRF	(901,007)
General Obligation Bonds	(23,025,000)
Capital Leases Payable	(13,904)
Accrued Interest Payable	<u>(454,063)</u>
 <b>Net Position of Governmental Activities</b>	 <b><u>33,021,311</u></b>

The notes to the financial statements are an integral part of this statement.

**BARTLETT PARK DISTRICT, ILLINOIS**

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds  
For the Fiscal Year Ended April 30, 2018**

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**See Following Page**

## BARTLETT PARK DISTRICT, ILLINOIS

### Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds For the Fiscal Year Ended April 30, 2018

	<u>General</u>
Revenues	
Taxes	\$ 2,983,457
Intergovernmental	347,359
Charges for Services	-
Interest	58,877
Miscellaneous	23,198
Total Revenues	<u>3,412,891</u>
Expenditures	
Current	
General Government	1,973,121
Culture and Recreation	-
Ski, Golf and Banquet	-
Capital Outlay	69,060
Debt Service	
Principal Retirement	380,000
Interest and Fiscal Charges	11,780
Total Expenditures	<u>2,433,961</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>978,930</u>
Other Financing Sources (Uses)	
Transfers In	-
Transfers Out	(367,341)
	<u>(367,341)</u>
Net Change in Fund Balances	611,589
Fund Balances - Beginning	<u>1,752,473</u>
Fund Balances - Ending	<u><u>2,364,062</u></u>

The notes to the financial statements are an integral part of this statement.

Special Revenue					
Recreation	Villa Olivia	Debt Service	Capital Projects	Nonmajor	Totals
716,067	-	2,760,654	-	1,284,998	7,745,176
-	-	-	-	-	347,359
3,343,482	1,751,114	-	-	-	5,094,596
5,049	-	59	2,186	73	66,244
232,165	300,415	-	164,297	24,134	744,209
4,296,763	2,051,529	2,760,713	166,483	1,309,205	13,997,584
-	-	-	-	634,826	2,607,947
4,089,393	-	-	-	673,702	4,763,095
-	2,177,721	-	-	-	2,177,721
38,175	28,924	-	359,984	-	496,143
15,276	13,398	1,485,000	-	-	1,893,674
778	1,029	1,246,118	-	-	1,259,705
4,143,622	2,221,072	2,731,118	359,984	1,308,528	13,198,285
153,141	(169,543)	29,595	(193,501)	677	799,299
39,221	-	-	328,120	-	367,341
-	-	-	-	-	(367,341)
39,221	-	-	328,120	-	-
192,362	(169,543)	29,595	134,619	677	799,299
1,220,622	(2,057,117)	311,286	2,372,154	537,462	4,136,880
1,412,984	(2,226,660)	340,881	2,506,773	538,139	4,936,179

The notes to the financial statements are an integral part of this statement.



## BARTLETT PARK DISTRICT, ILLINOIS

### Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities - Governmental Activities

For the Fiscal Year Ended April 30, 2018

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<b>Net Change in Fund Balances - Total Governmental Funds</b>	<b>\$ 799,299</b>
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Amounts reported for governmental activities in the Statement of Activities  
are different because:

Governmental funds report capital outlays as expenditures. However, in the  
Statement of Activities the cost of those assets is allocated over their estimated  
useful lives and reported as depreciation expense.

Capital Outlays	490,551
Depreciation Expense	(1,438,708)

Deferred outflows (inflows) of resources related to the pensions not reported in the funds.

Change in Deferred Items - IMRF	(946,288)
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The issuance of long-term debt provides current financial resources to  
governmental funds, while the repayment of the principal on long-term  
debt consumes the current financial resources of the governmental funds.

Additions to Compensated Absences	(908)
Additions to Net Pension Liability - IMRF	991,647
Retirement of Debt - Net	1,925,567

Changes to accrued interest on long-term debt in the Statement of Activities  
does not require the use of current financial resources and, therefore, are not  
reported as expenditures in the governmental funds.

23,832
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**Changes in Net Position of Governmental Activities**

<u>1,844,992</u>
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The notes to the financial statements are an integral part of this statement.

## **BARTLETT PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements April 30, 2018**

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#### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Bartlett Park District (District) of Illinois, is duly organized and existing under the provisions of the laws of the State of Illinois. The District is operating under the provisions of the Park District Code of the State of Illinois approved July 8, 1947 and under all laws amendatory thereto. The District operates under the commissioner-director form of government. The District provides a variety of recreational facilities, programs and services.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the District's accounting policies established in GAAP and used by the District are described below.

#### **REPORTING ENTITY**

In determining the financial reporting entity, the District complies with the provisions of GASB Statement No. 61, "the Financial Reporting Omnibus – an Amendment of GASB Statement No. 14 and No. 34," and includes all component units that have a significant operational or financial relationship with the District. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

#### **BASIS OF PRESENTATION**

##### **Government-Wide Statements**

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The District's preservation of open space, recreational program activities, development and maintenance of the District's various parks and facilities, and general administration are all classified as governmental activities. The District does not have any business-type activities.

The government-wide Statement of Net Position, is (a) presented on a consolidated basis, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The District's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The District first utilizes restricted resources to finance qualifying activities.

## **BARTLETT PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements April 30, 2018**

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#### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

##### **BASIS OF PRESENTATION – Continued**

##### **Government-Wide Statements – Continued**

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions (administration, park management, etc.). The functions are supported by general government revenues (property and personal property replacement taxes, interest income, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function) are normally covered by general revenue (property and person property replacement taxes, interest income, etc.).

The District does not allocate indirect costs. An administrative service fee is charged by the General Fund to the other operating funds that is eliminated like a reimbursement (reducing the revenue and expense in the General Fund) to recover the direct costs of General Fund services provided (finance, personnel, purchasing, legal, technology management, etc.).

This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

##### **Fund Financial Statements**

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures. An emphasis is placed on major funds. A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental fund are at least 5 percent of the corresponding total for all governmental funds combined.

## **BARTLETT PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements April 30, 2018**

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#### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

##### **BASIS OF PRESENTATION – Continued**

##### **Fund Financial Statements – Continued**

The various funds are reported by generic classification within the financial statements. The following fund types are used by the District:

##### **Governmental Funds**

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

*General fund* is the general operating fund of the District. It accounts for all revenues and expenditures of the District which are not accounted for in other funds. The General Fund is a major fund.

*Special revenue funds* are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The District maintains seven special revenue funds. The District maintains eight special revenue funds, The Recreation Fund, a major fund, is used to account for the operations of recreation programs and certain recreation facilities. Financing is provided from an annual property tax levy restricted to this purpose and fees charged for programs and activities. The Villa Olivia Fund, also a major fund, is used to account for the operations of the 18-hole golf course, ski and tubing hill, and banquets facility. Financing is provided from committed fees charged for the programs and activities.

*Debt service funds* are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The Debt Service Fund, a major fund, is used to account for the accumulation of money for payment of general obligation bonds issues. Financing is provided by an annual property tax levy. Also, to accumulate money for payment of various alternate revenue source general obligation bond issues. Financing is provided by proceeds from other restricted general obligation bond issues or other District general revenue.

*Capital projects funds* are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The Capital Projects Fund, a major fund, is used to account for developer donations and related costs incurred with these funds. Funds are assigned to specific purposes.

*Permanent funds* are used to account for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the District's programs, that is, for the benefit of the District or its program users. The District maintains one nonmajor permanent fund.

## **BARTLETT PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements April 30, 2018**

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#### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

##### **MEASUREMENT FOCUS AND BASIS OF ACCOUNTING**

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

##### **Measurement Focus**

On the government-wide Statement of Net Position and the Statement of Activities, the governmental activities are presented using the economic resources measurement focus as defined below. In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used as appropriate.

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

The accounting objectives of the “economic resources” measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows, liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported.

##### **Basis of Accounting**

In the government-wide Statement of Net Position and Statement of Activities, the governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. The District recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability/deferred inflow is incurred, except for general obligation bond principal and interest which are recognized when due.

## **BARTLETT PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements April 30, 2018**

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#### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

##### **MEASUREMENT FOCUS AND BASIS OF ACCOUNTING – Continued**

###### **Basis of Accounting – Continued**

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

##### **ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY**

###### **Cash and Investments**

For purpose of the Statement of Net Position, the District's cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. All of the District's investments are in 2a7-like investment pools that are measured at the net asset value per share determined by the pool.

###### **Interfund Receivables, Payables and Activity**

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

## **BARTLETT PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements**

**April 30, 2018**

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#### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

#### **ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued**

##### **Capital Assets**

Capital assets purchased or acquired with an original cost of \$5,000 or more, depending on asset class, are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expenses as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Land Improvements	20 Years
Buildings and Improvements	20 - 50 Years
Machinery and Equipment	5 - 10 Years
Vehicles	8 Years

##### **Compensated Absences**

The District accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. In accordance with GASB Statement No. 16, no liability is recorded for nonvesting accumulation rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave that is estimated to be taken as “terminal leave” prior to retirement.

All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

## **BARTLETT PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements April 30, 2018**

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#### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

#### **ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued**

##### **Deferred Outflows/Inflows of Resources**

Deferred outflow/inflow of resources represents an acquisition of net position that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

##### **Long-Term Obligations**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

##### **Net Position**

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

Unrestricted – All other net position that do not meet the definition of “restricted” or “net investment in capital assets.”



## **BARTLETT PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements April 30, 2018**

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#### **NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

##### **BUDGETARY INFORMATION**

The budget is prepared by fund, function, and activity, and includes information on the past year, current year estimates, and requested appropriations for the next fiscal year.

The Board of Commissioners followed these procedures in establishing the budgetary data reflected in the basic financial statements:

Prior to the last Board meeting of the fiscal year, the Director submits to the Board of Commissioners a proposed operating budget for the fiscal year commencing the following May 1. The operating budget includes proposed expenditures and the means of financing them.

Public meetings are conducted to obtain taxpayer comments.

Prior to the end of the first quarter of the following fiscal year, the budget is legally enacted through the passage of a Budget and Appropriations Ordinance.

The Board of Commissioners may amend the Budget and Appropriations Ordinance in the same manner as its original enactment and after six months of the fiscal year, by two-thirds vote. Management may transfer any appropriation item it anticipates as unexpended to any other appropriation item. Such transfers, in the aggregate, may not exceed 10% of the total amount appropriated in such fund.

All appropriations lapse at year end. Expenditures legally may not exceed the total of appropriations at the fund level.

Budgets for the General, Special Revenue, Debt Service, and Capital Projects funds are adopted on a basis consistent with GAAP. All budgets are prepared based on the annual fiscal year of the District. The District does not use the encumbrance method of accounting. Budgetary funds are controlled by an integrated budgetary accounting system in accordance with various legal requirements which govern the District.

Expenditures may not legally exceed budgeted appropriations at the fund level. During the year, no supplementary appropriations were necessary.

##### **DEFICIT FUND BALANCE**

The following fund had deficit fund balance as of the date of this report:

<u>Fund</u>	<u>Deficit</u>
Villa Olivia	\$ 2,226,660

## **BARTLETT PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements**

**April 30, 2018**

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#### **NOTE 3 – DETAIL NOTES ON ALL FUNDS**

##### **DEPOSITS AND INVESTMENTS**

The District maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and investments." In addition, investments are separately held by several of the District's funds.

Permitted Deposits and Investments – Statutes authorize the District to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, Illinois Finds, and the Illinois Park District Liquid Assets Fund.

##### **Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk**

*Deposits.* At year-end, the carrying amount of the District's deposits totaled \$6,347,720 and the bank balances totaled \$6,453,493.

*Interest Rate Risk.* Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the District limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed for operations. The investment policy does not strictly limit the maximum maturity lengths of investments. The current practice of the District is to limit maturities to one year.

*Credit Risk.* Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The District limits its exposure to credit risk by primarily investing in obligations guaranteed by the United States Government or securities issued by agencies of the United States Government that are implicitly guaranteed by the United States Government, and fully insured or collateralized certificates of deposit.

## **BARTLETT PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements April 30, 2018**

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#### **NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

##### **DEPOSITS AND INVESTMENTS – Continued**

##### **Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk – Continued**

*Custodial Credit Risk.* In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. bank failure, The District's investment policy requires pledging of collateral for all bank balances in excess of federal depository insurance with the collateral held by an independent third party in the District's name. At year-end, the entire amount of the bank balance of deposits was covered by federal depository or equivalent insurance.

For an investment, this is the risk that in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. To limit its exposure, the District's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by a third party acting as the District's agent separate from where the investment was purchased.

*Concentration of Credit Risk.* Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. It is the practice of the District to invest in a diversified number of institutions and not to hold all long-term reserves in a single institution. The investment policy does not address the use of derivatives. At year-end, the District does not have any investments over 5 percent of the total cash and investment portfolio.

##### **PROPERTY TAXES**

Property taxes for 2017 attach as an enforceable lien on January 1, 2017, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills prepared by DuPage County and Kane County and are payable in two installments, on or about June 1 and September 1. Tax bills prepared by Cook County are payable in two installments, on or about March 1 and August 1. The Counties collect such taxes and remit them periodically. The allowance for uncollectible taxes has been stated at 1% of the tax levy, to reflect actual collection experience.

## BARTLETT PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements

April 30, 2018

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#### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

##### INTERFUND BALANCES

Interfund balances are advances in anticipation of receipts to cover temporary cash shortages. The composition of interfund balances as of the date of this report, is as follows:

Receivable Fund	Payable Fund	Amount
Recreation	Villa Olivia	<u>\$ 70,827</u>

##### INTERFUND TRANSFERS

Interfund transfers for the year consisted of the following:

Transfers In	Transfers Out	Amount
Recreation	General	\$ 39,221 (1)
Capital Projects	General	<u>328,120 (1)</u>
		<u>367,341</u>

Transfers are used to move unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

##### INTERFUND ADVANCES

Interfund advances as of the date of this report are as follows:

Receivable Fund	Payable Fund	Amount
General	Villa Olivia	<u>\$ 1,890,288</u>

Interfund advances represent deficits in cash loaned to the Villa Olivia Fund from the General Fund. These amounts will be paid over several years.

## BARTLETT PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements April 30, 2018

#### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

##### CAPITAL ASSETS

##### Governmental Activities

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 20,589,018	-	-	20,589,018
Construction in Progress	141,927	264,867	111,535	295,259
	<u>20,730,945</u>	<u>264,867</u>	<u>111,535</u>	<u>20,884,277</u>
Depreciable Capital Assets				
Land Improvements	7,805,753	202,954	-	8,008,707
Buildings and Improvements	36,204,059	29,626	-	36,233,685
Machinery and Equipment	5,061,590	104,639	-	5,166,229
Vehicles	379,536	-	-	379,536
	<u>49,450,938</u>	<u>337,219</u>	<u>-</u>	<u>49,788,157</u>
Less Accumulated Depreciation				
Land Improvements	2,795,264	388,245	-	3,183,509
Buildings and Improvements	9,967,880	758,119	-	10,725,999
Machinery and Equipment	2,784,065	277,616	-	3,061,681
Vehicles	315,463	14,728	-	330,191
	<u>15,862,672</u>	<u>1,438,708</u>	<u>-</u>	<u>17,301,380</u>
Total Net Depreciable Capital Assets	<u>33,588,266</u>	<u>(1,101,489)</u>	<u>-</u>	<u>32,486,777</u>
Total Net Capital Assets	<u>54,319,211</u>	<u>(836,622)</u>	<u>111,535</u>	<u>53,371,054</u>

Depreciation expense was charged to the following functions for the governmental activities:

General Government	\$ 922,891
Culture and Recreation	475,814
Ski, Golf, and Banquet	<u>40,003</u>
	<u>1,438,708</u>

## BARTLETT PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements April 30, 2018

#### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

##### LONG-TERM DEBT

##### General Obligation Bonds

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental activities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

Issue	Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Limited Tax Refunding Park Bonds of 2006A, dated December 1, 2006. Original issue \$4,140,000, due in annual installments of \$65,000 to \$500,000 plus interest at 3.875% to 4.000% through December 1, 2026.	General	\$ 3,585,000	-	65,000	3,520,000
General Obligation Refunding Park Bonds of 2008A, dated April 1, 2008. Original issue \$8,825,000, due in annual installments of \$1,050,000 to \$1,110,000 plus interest at 3.28% through December 15, 2018.	General	2,160,000	-	1,050,000	1,110,000
General Obligation Refunding Park Bonds of 2008B, dated April 15, 2008. Original issue \$3,630,000, due in annual installments of \$370,000 to \$395,000 plus interest at 3.19% through December 15, 2018.	Debt Service	765,000	-	370,000	395,000
General Obligation Refunding Park Bonds of 2008C, dated April 15, 2008. Original issue \$3,195,000, due in one installments of \$380,000 plus interest at 3.10% on December 1, 2017.	Debt Service	380,000	-	380,000	-
Taxable General Obligation (Build America) Park Bonds of 2010, dated December 23, 2010. Original issue \$18,000,000, due in annual installments of \$1,100,000 to \$2,000,000 plus interest at 4.625% to 6.300% through December 15, 2030.	Debt Service	18,000,000	-	-	18,000,000
		<u>24,890,000</u>	<u>-</u>	<u>1,865,000</u>	<u>23,025,000</u>

## BARTLETT PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements April 30, 2018

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#### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

##### LONG-TERM DEBT – Continued

###### Capital Leases

The District has entered into two separate lease agreements as lessee for financing the acquisition of park equipment. Capital assets of \$139,730 have been added to machinery and equipment. These lease agreements qualify as capital leases for accounting purposes and; therefore, have been recorded at the present value of the future minimum lease payments as of the inception date. The capital leases have been recorded as liabilities of the government-wide governmental activities. The future minimum lease payments and the net present value of these minimum lease payments are as follows:

Fiscal Year	Governmental Activities
2019	\$ 14,427
Interest Portion	(523)
Principal Balance	<u>13,904</u>

###### Long-Term Liability Activity

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Compensated Absences	\$ 204,752	1,816	908	205,660	41,132
Net Pension Liability - IMRF	1,892,654	-	991,647	901,007	-
General Obligation Bonds	24,890,000	-	1,865,000	23,025,000	1,615,000
Plus: Premium on Bonds	31,893	-	31,893	-	-
Capital Leases	42,578	-	28,674	13,904	13,904
	<u>27,061,877</u>	<u>1,816</u>	<u>2,918,122</u>	<u>24,145,571</u>	<u>1,670,036</u>

For the governmental activities, the compensated absences are liquidated by the General, Recreation, and Villa Olivia funds. The Villa Olivia and Illinois Municipal Retirement funds make payments on the net pension liability. Payments on the general obligation bonds are made by the General and Debt Service funds. Payments on the capital leases are made by the Recreation and Villa Olivia funds.

## BARTLETT PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements April 30, 2018

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#### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

##### LONG-TERM DEBT – Continued

##### Debt Service Requirements to Maturity

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	General Obligation Bonds	
	Principal	Interest
2019	\$ 1,615,000	1,194,400
2020	1,415,000	1,141,130
2021	1,455,000	1,077,970
2022	1,635,000	1,011,408
2023	1,725,000	936,895
2024	1,810,000	855,045
2025	1,905,000	766,385
2026	2,010,000	670,235
2027	2,095,000	565,675
2028	1,685,000	453,165
2029	1,785,000	352,065
2030	1,890,000	243,180
2031	2,000,000	126,000
Total	<u>23,025,000</u>	<u>9,393,553</u>

##### Legal Debt Margin

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides "...for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protection of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any park district is authorized to issue the bonds or notes of such park district and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time to time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the district's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the district, who voted at the last general election in the district, asking that the authorized aggregate indebtedness of the district be increased to not more than .575% of the value of the taxable property therein, is presented to the Board and such increase is approved by the voters of the district at a referendum held on the question."



## **BARTLETT PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements April 30, 2018**

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#### **NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

##### **LONG-TERM DEBT – Continued**

##### **Legal Debt Margin – Continued**

Assessed Valuation - 2017	<u>\$ 1,123,556,179</u>
Legal Debt Limit - 2.875% of Equalized Assessed Value	32,302,240
Amount of Debt Applicable to Limit	<u>23,025,000</u>
Legal Debt Margin	<u>9,277,240</u>
Non-Referendum Legal Debt Limit	
.575% of Equalized Assessed Valuation	6,460,448
Amount of Debt Applicable to Debt Limit	<u>3,520,000</u>
Non-Referendum Legal Debt Margin	<u>2,940,448</u>

#### **NET POSITION/FUND BALANCES**

##### **Net Position Classifications**

Net investment in capital assets was comprised of the following at year-end:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 53,371,054
Less Capital Related Debt:	
General Obligation Limited Tax Refunding Park Bonds of 2006A	(3,520,000)
General Obligation Refunding Park Bonds of 2008A	(1,110,000)
General Obligation Refunding Park Bonds of 2008B	(395,000)
Taxable General Obligation (Build America) Park Bonds of 2010	(18,000,000)
Capital Leases	<u>(13,904)</u>
Net Investment in Capital Assets	<u>30,332,150</u>

## **BARTLETT PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements April 30, 2018**

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#### **NOTE 3 - DETAIL NOTES ON ALL FUNDS – Continued**

##### **NET POSITION/FUND BALANCES – Continued**

##### **Fund Balance Classifications**

In the governmental funds financial statements, the District considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The District first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

*Nonspendable Fund Balance.* Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

*Restricted Fund Balance.* Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

*Committed Fund Balance.* Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Commissioners; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

*Assigned Fund Balance.* Consists of amounts that are constrained by the Board of Commissioners' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Commissioners itself or b) a body or official to which the Board of Commissioners has delegated the authority to assign amounts to be used for specific purposes. The District's highest level of decision-making authority is the Board of Commissioners, who is authorized to assign amounts to a specific purpose.

*Unassigned Fund Balance.* Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

*Minimum Fund Balance Policy.* It is the policy of the Bartlett Park District to maintain a fund balance in all of the Governmental Funds to fund operations for a period of at least three months or 25% of expenditures. Fund balances in excess of said levels in the General and Recreation Funds may be transferred to the capital projects funds at the discretion of the Board.

## BARTLETT PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements April 30, 2018

#### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

#### NET POSITION/FUND BALANCES – Continued

#### Fund Balance Classifications – Continued

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	Special Revenue			Debt Service	Capital Projects	Nonmajor	Totals
	General	Recreation	Villa Olivia				
Nonspendable							
Interfund Advances	\$ 1,890,288	-	-	-	-	-	1,890,288
Prepays	2,452	3,650	3,840	-	-	39,496	49,438
Inventories	-	3,767	33,727	-	-	-	37,494
	<u>1,892,740</u>	<u>7,417</u>	<u>37,567</u>	<u>-</u>	<u>-</u>	<u>39,496</u>	<u>1,977,220</u>
Fund Balances							
Restricted							
Property Tax Levies							
Special Recreation	-	-	-	-	-	124,523	124,523
Illinois Municipal Retirement	-	-	-	-	-	114,666	114,666
Social Security	-	-	-	-	-	101,129	101,129
Audit	-	-	-	-	-	10,453	10,453
Liability Insurance	-	-	-	-	-	108,701	108,701
Paving and Lighting	-	-	-	-	-	23,168	23,168
Quadracentennial	-	-	-	-	-	16,003	16,003
Debt Service	-	-	-	340,881	-	-	340,881
	<u>-</u>	<u>-</u>	<u>-</u>	<u>340,881</u>	<u>-</u>	<u>498,643</u>	<u>839,524</u>
Assigned							
Recreation Programs	-	1,405,567	-	-	-	-	1,405,567
Capital Projects	-	-	-	-	2,506,773	-	2,506,773
	<u>-</u>	<u>1,405,567</u>	<u>-</u>	<u>-</u>	<u>2,506,773</u>	<u>-</u>	<u>3,912,340</u>
Unassigned	<u>471,322</u>	<u>-</u>	<u>(2,264,227)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,792,905)</u>
Total Fund Balances	<u>2,364,062</u>	<u>1,412,984</u>	<u>(2,226,660)</u>	<u>340,881</u>	<u>2,506,773</u>	<u>538,139</u>	<u>4,936,179</u>

## BARTLETT PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements April 30, 2018

#### NOTE 4 – OTHER INFORMATION

##### RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to the District's employees; and net income losses. These risks are provided for through participation in the Park District Risk Management Agency and private insurance coverage. The District has purchased insurance from private insurance companies; covered risks include medical, dental, life and other. Premiums have been displayed as expenditures/expenses in appropriate funds. There were no significant changes in insurance coverage from the prior year and settlements did not exceed insurance coverage in any of the past three fiscal years.

##### Park District Risk Management Agency (PDRMA) – Property and Casualty Program

Since 1984, the District has been a member of the Park District Risk Management Agency (PDRMA), a joint risk management pool of park and forest preserve districts, and special recreation associations, through which property, general liability, automobile liability, crime, boiler and machinery, public officials' and workers compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit. The following table is a summary of the coverage in effect for the period of January 1, 2018 through January 1, 2019:

Coverage	Member Deductible	PDRMA Self-Insured Retention	Limits
<b>PROPERTY</b>			
Property/Bldg/Contents			
All Losses Per Occurrence	\$1,000	\$1,000,000	\$1,000,000,000/All Members
Flood/except Zones A & V	\$1,000	\$1,000,000	\$250,000,000/Occurrence/Annual Aggregate
Flood, Zones A & V	\$1,000	\$1,000,000	\$200,000,000/Occurrence/Annual Aggregate
Earthquake Shock	\$1,000	\$100,000	\$100,000,000/Occurrence/Annual Aggregate
Auto Physical Damage			
Comprehensive and Collision	\$1,000	\$1,000,000	Included
Course of Construction/Builders Risk	\$1,000	Included	\$25,000,000
Business Interruption, Rental			
Income, Tax Income Combined	\$1,000		\$100,000,000/Reported Values
			\$500,000/\$2,500,000/Non-Reported Values
Service Interruption	24 Hours	N/A	\$25,000,000
Boiler and Machinery			\$100,000,000 Equipment Breakdown
Property Damage	\$1,000	\$9,000	Property Damage - Included
Business Income	48 Hours	N/A	Included
Fidelity and Crime	\$1,000	\$24,000	\$2,000,000/Occurrence
Seasonal Employees	\$1,000	\$9,000	\$1,000,000/Occurrence
Blanket Bond	\$1,000	\$24,000	\$2,000,000/Occurrence

**BARTLETT PARK DISTRICT, ILLINOIS****Notes to the Financial Statements  
April 30, 2018****NOTE 4 – OTHER INFORMATION – Continued****RISK MANAGEMENT – Continued****Park District Risk Management Agency (PDRMA) – Property and Casualty Program – Continued**

Coverage	Member Deductible	PDRMA Self-Insured Retention	Limits
<b>WORKERS COMPENSATION</b>			
Employers Liability	N/A	\$500,000	\$3,500,000 Employers Liability
<b>LIABILITY</b>			
General	None	\$500,000	\$21,500,000/Occurrence
Auto Liability	None	\$500,000	\$21,500,000/Occurrence
Employment Practices	None	\$500,000	\$21,500,000/Occurrence
Public Officials' Liability	None	\$500,000	\$21,500,000/Occurrence
Law Enforcement Liability	None	\$500,000	\$21,500,000/Occurrence
Uninsured/Underinsured Motorists	None	\$500,000	\$1,000,000/Occurrence
<b>POLLUTION LIABILITY</b>			
Liability - Third Party	None	\$25,000	\$5,000,000/Occurrence
Property - First Party	\$1,000	\$24,000	\$30,000,000 3 Year Aggregate
<b>OUTBREAK EXPENSE</b>			
Outbreak Expense	24 Hours	N/A	\$15,000 per Day
			\$1,000,000 Aggregate Policy Limit
<b>INFORMATION SECURITY AND PRIVACY INSURANCE WITH ELECTRONIC MEDIA</b>			
<b>LIABILITY COVERAGE</b>			
Information Security & Privacy			
Liability	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Privacy Notification, Costs	None	\$100,000	\$500,000/Occurrence/Annual Aggregate
Regulatory Defense & Penalties	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Website Media Content Liability	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Cyber Extortion	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Data Protection & Business			
Interruption	\$1,000	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
First Party Business Interruption	8 Hours	\$100,000	\$50,000 Hourly Sublimit/\$50,000 Forensic
			Exp./\$150,000 Dependent Bus. Interruption
<b>VOLUNTEER MEDICAL ACCIDENT</b>			
Volunteer Medical Accident	None	\$5,000	\$5,000 Medical Expense and AD&D
			Excess of any other Collectible Insurance
<b>UNDERGROUND STORAGE TANK LIABILITY</b>			
Underground Storage Tank Liability	None	N/A	\$10,000, Follows Illinois Leaking
			Underground Tank Fund
<b>UNEMPLOYMENT COMPENSATION</b>			
Unemployment Compensation	N/A	N/A	Statutory

## **BARTLETT PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements**

**April 30, 2018**

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#### **NOTE 4 – OTHER INFORMATION – Continued**

##### **RISK MANAGEMENT – Continued**

##### **Park District Risk Management Agency (PDRMA) – Property and Casualty Program – Continued**

Losses exceeding the per occurrence self-insured and reinsurance limit would be the responsibility of the District.

As a member of PDRMA's Property/Casualty Program, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body. The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigations and settlement and to follow risk management procedures as outlined by PDRMA. Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

The following represents a summary of PDRMA's balance sheet at December 31, 2017 and the statement of revenues and expenses for the period ending December 31, 2017. The District's portion of the overall equity of the pool is .565% or \$245,979.

Assets	\$65,528,169
Deferred Outflows of Resources – Pension	1,031,198
Liabilities	22,979,446
Deferred Inflows of Resources – Pension	5,600
Total Net Pension	43,574,321
Revenues	23,353,271
Expenditures	17,402,060

Since 88.70% of PDRMA's liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the Member Balances are adjusted annually as more recent loss information becomes available.

## **BARTLETT PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements**

**April 30, 2018**

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#### **NOTE 4 – OTHER INFORMATION – Continued**

##### **RISK MANAGEMENT – Continued**

##### **Park District Risk Management Agency (PDRMA) – Health Program**

In 1999, the District became a member of the Park District Risk Management Agency (PDRMA) Health Program, a health insurance pool of park districts, special recreation associations, and public service organizations through which medical, vision, dental, life and prescription drug coverages are provided in excess of specified limits for the members, acting as a single insurable unit. The pool purchases excess insurance covering single claims over \$250,000. Until January 1, 2001, the PDRMA Health Program was a separate legal entity formerly known as the Illinois Park Employees Health Network (IPEHN). Members can choose to provide any combination of coverages available to their employees, and pay premiums accordingly.

As a member of the PDRMA Health Program, the District is represented on the Health Program Council as well as the Membership Assembly and is entitled to one vote on each. The relationship between the member agency and the PDRMA Health Program is governed by a contract and by-laws that have been adopted by resolution of each member's governing body. Members are contractually obligated to make all monthly payments to the PDRMA Health Program and to fund any deficit of the Health Program upon dissolution of the pool. They will share in any surplus of the pool based on a decision by the Health Program Council.

The following represents a summary of PDRMA's balance sheet at December 31, 2017 and the statement of revenues and expenses for the period ending December 31, 2017.

Assets	\$21,149,057
Deferred Outflows of Resources – Pension	427,851
Liabilities	5,677,098
Deferred Inflows of Resources – Pension	5,600
Total Net Pension	15,905,410
Revenues	37,960,432
Expenditures	36,867,147

A large percentage of PDRMA's liabilities are reserves for losses and loss adjustment expenses, which are based on an actuarial estimate of the ultimate losses incurred.

## **BARTLETT PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements April 30, 2018**

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#### **NOTE 4 – OTHER INFORMATION – Continued**

##### **JOINT VENTURE**

##### **Northwest Special Recreation Association (NWSRA)**

The District is a member of the Northwest Special Recreation Association (NWSRA), an association of 17 other area park districts that provides recreational programs and other activities for handicapped and impaired individuals. Each member agency shares equally in NWSRA and generally provides funding based on up to 0.0400 cents per \$100 of its equalized assessed valuation. The District contributed \$238,995 to NWSRA during the current fiscal year.

The District does not have a direct financial interest in NWSRA, and therefore, its investment therein is not reported within the financial statements. Upon dissolution of NWSRA, the assets, if any, shall be divided between the members, in accordance with an equitable formula, as determined by a unanimous vote of NWSRA's Board of Directors. A complete separate financial statement for NWSRA can be obtained from NWSRA's administrative offices at Park Central, 3000 Central Road, Suite 205, Rolling Meadows, Illinois 60008.

##### **CONTINGENT LIABILITIES**

##### **Litigation**

In the opinion of the District's attorney the resolution of any current legal matters will not have a material adverse effect on the financial condition of the District.

##### **Grants**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

##### **BARTLETT PARKS FOUNDATION**

As of April 30, 2018, the Bartlett Parks Foundation (Foundation) has a total balance of \$240,779 that is held for the benefit of the District. These funds are designated for use on capital projects and other events hosted by the District and are not available to the District until eligible expenditures are submitted to the Foundation Board for approval and reimbursement. The District's Board has elected not to include the investment held at the Foundation as an asset on their books. The Foundation reimbursed the District \$11,686 during the year ended April 30, 2018, which was recognized as revenue in the General Fund.



## **BARTLETT PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements April 30, 2018**

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#### **NOTE 4 – OTHER INFORMATION – Continued**

##### **OTHER POST-EMPLOYMENT BENEFITS**

In addition to providing pension benefits, the District provides certain health care insurance benefits for retired employees. In accordance with the personnel policy substantially all of the District's employees may become eligible for those benefits if they reach normal retirement age while working for the District. The retirees pay 100 percent of the annual premium for health insurance. The District's health insurance provider, PDRMA utilizes community-based rates, which adjust for the demographics of the District's pool of participants, including age, etc. Therefore, there is no implicit subsidy to calculate in accordance with GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Post-Employment Benefits Other Than Pensions*. Additionally, the District does not provide an explicit benefit to employees. Therefore, the District has not recorded a liability as of April 30, 2018.

##### **EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN**

###### **Illinois Municipal Retirement Fund (IMRF)**

The District contributes to the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local governments and school districts in Illinois. IMRF provides retirement, disability, annual cost-of-living adjustments and death benefits to plan members and beneficiaries. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at [www.imrf.org](http://www.imrf.org). The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

###### **Plan Descriptions**

*Plan Administration.* All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

*Benefits Provided.* IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

## BARTLETT PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements April 30, 2018

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#### NOTE 4 – OTHER INFORMATION – Continued

#### EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

#### Illinois Municipal Retirement Fund (IMRF) – Continued

#### Plan Descriptions – Continued

*Benefits Provided – Continued.* IMRF provides two tiers of pension benefits. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

*Plan Membership.* As of December 31, 2017, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	35
Inactive Plan Members Entitled to but not yet Receiving Benefits	82
Active Plan Members	<u>75</u>
Total	<u><u>192</u></u>

*Contributions.* As set by statute, the District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the year-ended April 30, 2018, the District's contribution was 10.71% of covered payroll.

## BARTLETT PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements

April 30, 2018

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#### NOTE 4 – OTHER INFORMATION – Continued

#### EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

#### Illinois Municipal Retirement Fund (IMRF) – Continued

#### Plan Descriptions – Continued

*Net Pension Liability.* The District's net pension liability was measured as of December 31, 2017. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

*Actuarial Assumptions.* The total pension liability was determined by an actuarial valuation performed, as of December 31, 2017, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market
Actuarial Assumptions	
Interest Rate	7.50%
Salary Increases	3.39% to 14.25%
Cost of Living Adjustments	2.50%
Inflation	2.50%

For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

## BARTLETT PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements

April 30, 2018

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#### NOTE 4 – OTHER INFORMATION – Continued

#### EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

#### Illinois Municipal Retirement Fund (IMRF) – Continued

#### Plan Descriptions – Continued

*Actuarial Assumptions – Continued.*

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	28.00%	3.00%
Domestic Equities	37.00%	6.85%
International Equities	18.00%	6.75%
Real Estate	9.00%	5.75%
Blended	7.00%	2.65% - 7.35%
Cash and Cash Equivalents	1.00%	2.25%

#### Discount Rate

The discount rate used to measure the total pension liability was 7.50%, the same as the prior year valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

#### Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the District calculated using the discount rate as well as what the District's net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Net Pension Liability	\$ 2,640,976	901,007	(531,232)

**BARTLETT PARK DISTRICT, ILLINOIS****Notes to the Financial Statements  
April 30, 2018****NOTE 4 – OTHER INFORMATION – Continued****EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued****Illinois Municipal Retirement Fund (IMRF) – Continued****Changes in the Net Pension Liability**

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at April 30, 2017	\$ 12,326,899	10,434,245	1,892,654
Changes for the Year:			
Service Cost	309,983		309,983
Interest on the Total Pension Liability	918,011		918,011
Difference Between Expected and Actual Experience of the Total Pension Liability	229,807		229,807
Changes of Assumptions	(372,108)		(372,108)
Contributions - Employer	-	318,459	(318,459)
Contributions - Employees	-	134,183	(134,183)
Net Investment Income	-	1,764,574	(1,764,574)
Benefit Payments, Including Refunds of Employee Contributions	(483,487)	(483,487)	-
Other (Net Transfer)	-	(139,876)	139,876
Net Changes	602,206	1,593,853	(991,647)
Balances at April 30, 2018	12,929,105	12,028,098	901,007

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions**

For the year ended April 30, 2018, the District recognized pension expense of \$273,100. At April 30, 2018, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

## BARTLETT PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements April 30, 2018

#### NOTE 4 – OTHER INFORMATION – Continued

#### EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

#### Illinois Municipal Retirement Fund (IMRF) – Continued

#### Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – Continued

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 173,292	(180,070)	(6,778)
Change in Assumptions	5,549	(298,223)	(292,674)
Net Difference Between Projected and Actual			
Earnings on Pension Plan Investments	307,616	(790,726)	(483,110)
Total Pension Expense to be			
Recognized in Future Periods	486,457	(1,269,019)	(782,562)
Pension Contributions Made Subsequent			
to the Measurement Date	96,274	-	96,274
Total Deferred Amounts Related to IMRF	582,731	(1,269,019)	(686,288)

\$96,274 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended April 30, 2019.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred (Inflows) of Resources
2019	\$ (191,776)
2020	(165,317)
2021	(225,468)
2022	(200,001)
2023	-
Thereafter	-
Total	(782,562)

## **REQUIRED SUPPLEMENTARY INFORMATION**

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule of Employer Contributions  
Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Net Pension Liability  
Illinois Municipal Retirement Fund
- Budgetary Comparison Schedules  
General Fund  
Recreation – Special Revenue Fund  
Villa Olivia – Special Revenue Fund

Notes to the Required Supplementary Information

Budgetary Information – Budgets are adopted on a basis consistent with generally accepted accounting principles.

**BARTLETT PARK DISTRICT, ILLINOIS****Illinois Municipal Retirement Fund****Required Supplementary Information****Schedule of Employer Contributions****April 30, 2018**

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Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2016	\$ 334,076	\$ 334,076	\$ -	\$ 2,939,280	11.37%
2017	346,404	346,404	-	2,985,888	11.60%
2018	320,526	320,526	-	2,993,645	10.71%

## Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	26 Years
Asset Valuation Method	5-Year Smoothed Market
Inflation	3.50%
Salary Increases	3.75% - 14.50%
Investment Rate of Return	7.50%
Retirement Age	See the Notes to the Financial Statements
Mortality	MP-2014 (base year 2012)

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.



**BARTLETT PARK DISTRICT, ILLINOIS****Illinois Municipal Retirement Fund**
**Required Supplementary Information**  
**Schedule of Changes in the Employer's Net Pension Liability**  
**April 30, 2018**

	12/31/2015	12/31/2016	12/31/2017
<b>Total Pension Liability</b>			
Service Cost	\$ 343,932	322,956	309,983
Interest	835,867	863,719	918,011
Differences Between Expected and Actual Experience	(446,927)	(32,372)	229,807
Change of Assumptions	15,281	(32,165)	(372,108)
Benefit Payments, Including Refunds of Member Contributions	(339,186)	(361,607)	(483,487)
Net Change in Total Pension Liability	408,967	760,531	602,206
Total Pension Liability - Beginning	11,157,401	11,566,368	12,326,899
Total Pension Liability - Ending	11,566,368	12,326,899	12,929,105
<b>Plan Fiduciary Net Position</b>			
Contributions - Employer	\$ 331,373	345,790	318,459
Contributions - Members	132,079	134,840	134,183
Net Investment Income	48,122	659,478	1,764,574
Benefit Payments, Including Refunds of Member Contributions	(339,186)	(361,607)	(483,487)
Other (Net Transfer)	(137,161)	58,248	(139,876)
Net Change in Plan Fiduciary Net Position	35,227	836,749	1,593,853
Plan Net Position - Beginning	9,562,269	9,597,496	10,434,245
Plan Net Position - Ending	9,597,496	10,434,245	12,028,098
Employer's Net Pension Liability	\$ 1,968,872	1,892,654	901,007
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	82.98%	84.65%	93.03%
Covered Payroll	\$ 2,935,088	2,996,443	2,981,830
Employer's Net Pension Liability as a Percentage of Covered Payroll	67.08%	63.16%	30.22%

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

**BARTLETT PARK DISTRICT, ILLINOIS****General Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended April 30, 2018**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 2,978,766	2,978,766	2,983,457
Intergovernmental			
Replacement Taxes	17,000	17,000	19,240
Interest Subsidy	327,592	327,592	328,119
Interest	16,850	16,850	58,877
Miscellaneous	9,925	9,925	23,198
Total Revenues	3,350,133	3,350,133	3,412,891
Expenditures			
General Government			
Salaries and Wages	1,323,459	1,323,459	1,252,119
Insurance	214,323	214,323	206,130
Contracted Services	90,645	90,645	40,695
Utilities	72,516	72,516	83,415
Materials and Supplies	113,369	113,369	100,655
Repairs and Maintenance	184,540	184,540	176,155
Miscellaneous	113,519	113,519	113,952
Capital Outlay	73,815	73,815	69,060
Debt Service			
Principal Retirement	380,000	380,000	380,000
Interest and Fiscal Charges	11,780	11,780	11,780
Total Expenditures	2,577,966	2,577,966	2,433,961
Excess (Deficiency) of Revenues Over (Under) Expenditures	772,167	772,167	978,930
Other Financing (Uses)			
Transfers Out	(1,416,812)	(1,416,812)	(367,341)
Net Change in Fund Balance	(644,645)	(644,645)	611,589
Fund Balance - Beginning			1,752,473
Fund Balance - Ending			2,364,062

**BARTLETT PARK DISTRICT, ILLINOIS****Recreation - Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended April 30, 2018**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 714,945	714,945	716,067
Charges for Services			
Program Revenue	3,290,880	3,290,880	3,183,183
Golf Course	186,777	186,777	160,299
Interest	100	100	5,049
Miscellaneous			
Rentals and Fees	83,892	83,892	86,127
Miscellaneous	137,627	137,627	146,038
Total Revenues	4,414,221	4,414,221	4,296,763
Expenditures			
Culture and Recreation	4,396,778	4,396,778	4,089,393
Capital Outlay	50,327	50,327	38,175
Debt Service			
Principal Retirement	-	-	15,276
Interest and Fiscal Charges	-	-	778
Total Expenditures	4,447,105	4,447,105	4,143,622
Excess (Deficiency) of Revenues Over (Under) Expenditures	(32,884)	(32,884)	153,141
Other Financing Sources			
Transfers In	39,221	39,221	39,221
Net Change in Fund Balance	6,337	6,337	192,362
Fund Balance - Beginning			1,220,622
Fund Balance - Ending			1,412,984

**BARTLETT PARK DISTRICT, ILLINOIS****Villa Olivia - Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended April 30, 2018**

	Budget		Actual
	Original	Final	
Revenues			
Charges for Services			
Golf Course	\$ 233,383	233,383	175,196
Ski	569,943	569,943	525,457
Banquet and Restaurant	1,323,757	1,323,757	1,050,461
Miscellaneous			
Rentals and Fees	292,842	292,842	270,207
Miscellaneous	46,125	46,125	30,208
Total Revenues	2,466,050	2,466,050	2,051,529
Expenditures			
Ski, Golf and Banquet	2,385,881	2,385,881	2,177,721
Capital Outlay	50,127	50,127	28,924
Debt Service			
Principal Retirement	-	-	13,398
Interest and Fiscal Charges	-	-	1,029
Total Expenditures	2,436,008	2,436,008	2,221,072
Net Change in Fund Balance	30,042	30,042	(169,543)
Fund Balance - Beginning			(2,057,117)
Fund Balance - Ending			(2,226,660)

## **OTHER SUPPLEMENTARY INFORMATION**

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Budgetary Comparison Schedules – Major Governmental Funds
  - Recreation – Special Revenue Fund
  - Villa Olivia – Special Revenue Fund
  - Debt Service Fund
  - Capital Projects Fund
- Combining Statements – Nonmajor Governmental Funds
- Budgetary Comparison Schedules – Nonmajor Governmental Funds
  - Special Recreation – Special Revenue Fund
  - Illinois Municipal Retirement – Special Revenue Fund
  - Social Security – Special Revenue Fund
  - Audit – Special Revenue Fund
  - Liability Insurance – Special Revenue Fund
  - Paving and Lighting – Special Revenue Fund
  - Quadricentennial – Permanent Fund

# **COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES**

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## **GENERAL FUND**

The General Fund, a major fund, accounts for all financial resources except those required to be accounted for in another fund.

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## **SPECIAL REVENUE FUNDS**

Special revenue funds are created to account for the proceeds of specific revenue sources (other than capital project funds) that are legally restricted to expenditure for specified purposes.

### **Recreation Fund**

The Recreation Fund is used to account for the operations of recreation programs and certain recreation facilities. Financing is provided from an annual property tax levy restricted to this purpose and fees charged for programs and activities.

### **Villa Olivia Fund**

The Villa Olivia Fund is used to account for the operations of the 18-hole golf course, ski and tubing hill, and banquets facility. Financing is provided from committed fees charged for the programs and activities.

### **Special Recreation Fund**

The Special Recreation Fund is used to account for the expenditures in connection with the District's participation in the Northwest Special Recreation Association, which provides recreation programs to the handicapped and impaired. Financing is provided from a restricted annual property tax levy, the proceeds of which can only be used for this purpose.

### **Illinois Municipal Retirement Fund**

The Illinois Municipal Retirement Fund is used to account for the revenues derived from a specific annual property tax levy for the purpose of providing employer contributions to the state sponsored Illinois Municipal Retirement Fund.

### **Social Security Fund**

The Social Security Fund is used to account for revenues derived from a specific annual property tax levy for the purpose of meeting the costs associated with participation in the "Social Security Act."

### **Audit Fund**

The Audit Fund is used to account for revenues derived from a specific annual property tax levy for the purpose of an annual audit of the financial statements and accounting records of the District.

## **COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES**

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### **SPECIAL REVENUE FUNDS – Continued**

#### **Liability Insurance Fund**

The Liability Insurance Fund is used to account for revenue derived from a specific annual property tax levy to provide liability insurance for the District's operations and risk management activities.

#### **Paving and Lighting Fund**

The Paving and Lighting Fund is used to account for revenues derived from specific annual property tax levy for the purpose of making paving and lighting improvements throughout the District.

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### **DEBT SERVICE FUND**

The Debt Service Fund is used to account for the accumulation of money for payment of general obligation bonds issues. Financing is provided by an annual property tax levy. Also, to accumulate money for payment of various alternate revenue source general obligation bond issues. Financing is provided by proceeds from other restricted general obligation bond issues or other District general revenue.

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### **CAPITAL PROJECTS FUND**

The Capital Projects Fund is used to account for developer donations and related costs incurred with these funds. Funds are assigned to specific purposes.

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### **PERMANENT FUNDS**

Permanent Funds are created to account for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the District's programs, that is, for the benefit of the District or its program users.

#### **Quadricentennial Fund**

The Quadricentennial Fund is used to account for a \$2,000 donation received during the fiscal year ended April 30, 1977, the terms of which stipulate that the District must invest these funds in an interest-bearing account and that neither the interest nor the principal may be used by the District until the country celebrates its Quadricentennial in 2176. Funds are restricted to specific purposes.

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**BARTLETT PARK DISTRICT, ILLINOIS****Recreation - Special Revenue Fund****Schedule of Expenditures - Budget and Actual  
For the Fiscal Year Ended April 30, 2018**

	Budget		Actual
	Original	Final	
Culture and Recreation			
Rentals and Recreation Administration			
Salaries and Wages	\$ 746,513	746,513	725,854
Insurance and Benefits	117,203	117,203	113,726
Contracted Services	40,868	40,868	32,821
Utilities	469,537	469,537	437,561
Materials and Supplies	48,819	48,819	43,853
Repairs and Maintenance	186,912	186,912	172,810
Miscellaneous	3,270	3,270	6,354
	1,613,122	1,613,122	1,532,979
Programs			
Salaries and Wages	1,642,149	1,642,149	1,543,430
Insurance and Benefits	139,184	139,184	136,480
Contracted Services	260,743	260,743	191,331
Utilities	8,647	8,647	7,483
Materials and Supplies	323,564	323,564	291,761
Repairs and Maintenance	17,508	17,508	20,993
Miscellaneous	197,632	197,632	185,625
	2,589,427	2,589,427	2,377,103
Golf Course			
Salaries and Wages	126,825	126,825	117,703
Insurance and Benefits	10,065	10,065	9,883
Contracted Services	3,705	3,705	3,473
Utilities	4,534	4,534	4,990
Materials and Supplies	20,009	20,009	16,067
Repairs and Maintenance	24,791	24,791	24,192
Miscellaneous	4,300	4,300	3,003
	194,229	194,229	179,311
Total Culture and Recreation	4,396,778	4,396,778	4,089,393



**BARTLETT PARK DISTRICT, ILLINOIS**

**Recreation - Special Revenue Fund**

**Schedule of Expenditures - Budget and Actual - Continued  
For the Fiscal Year Ended April 30, 2018**

	Budget		Actual
	Original	Final	
Capital Outlay	\$ 50,327	50,327	38,175
Debt Service			
Principal Retirement	-	-	15,276
Interest and Fiscal Charges	-	-	778
Total Debt Service	-	-	16,054
Total Expenditures	4,447,105	4,447,105	4,143,622

**BARTLETT PARK DISTRICT, ILLINOIS****Villa Olivia - Special Revenue Fund****Schedule of Expenditures - Budget and Actual  
For the Fiscal Year Ended April 30, 2018**

	Budget		Actual
	Original	Final	
Ski, Golf and Banquet			
Administration			
Salaries and Wages	\$ 89,588	89,588	87,879
Contracted Services	26,990	26,990	20,483
Insurance and Benefits	22,508	22,508	21,772
Utilities	151,852	151,852	136,254
Materials and Supplies	5,938	5,938	2,106
Repairs and Maintenance	12,600	12,600	16,506
Miscellaneous	41,505	41,505	42,370
	350,981	350,981	327,370
Golf			
Salaries and Wages	337,076	337,076	328,309
Contractual Services	52,349	52,349	46,121
Insurance and Benefits	56,125	56,125	48,772
Utilities	920	920	857
Materials and Supplies	56,402	56,402	58,582
Repairs and Maintenance	57,455	57,455	73,920
Miscellaneous	13,917	13,917	9,261
	574,244	574,244	565,822
Ski			
Salaries and Wages	190,844	190,844	167,268
Contractual Services	5,150	5,150	1,299
Insurance and Benefits	18,086	18,086	16,625
Utilities	550	550	279
Materials and Supplies	16,785	16,785	7,696
Repairs and Maintenance	2,375	2,375	1,717
Miscellaneous	24,534	24,534	22,772
	258,324	258,324	217,656

**BARTLETT PARK DISTRICT, ILLINOIS****Villa Olivia - Special Revenue Fund****Schedule of Expenditures - Budget and Actual - Continued  
For the Fiscal Year Ended April 30, 2018**

	Budget		Actual
	Original	Final	
Ski, Golf and Banquet - Continued			
Banquet and Restaurant			
Salaries and Wages	\$ 619,944	619,944	550,481
Contractual Services	9,731	9,731	10,554
Insurance and Benefits	150,314	150,314	135,797
Utilities	1,080	1,080	1,085
Materials and Supplies	376,733	376,733	331,427
Repairs and Maintenance	19,410	19,410	25,492
Miscellaneous	25,120	25,120	12,037
	1,202,332	1,202,332	1,066,873
Total Ski, Golf and Banquet	2,385,881	2,385,881	2,177,721
Capital Outlay	50,127	50,127	28,924
Debt Service			
Principal Retirement	-	-	13,398
Interest and Fiscal Charges	-	-	1,029
Total Debt Service	-	-	14,427
Total Expenditures	2,436,008	2,436,008	2,221,072

## BARTLETT PARK DISTRICT, ILLINOIS

### Debt Service Fund

#### Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended April 30, 2018

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 2,756,315	2,756,315	2,760,654
Interest	50	50	59
Total Revenues	<u>2,756,365</u>	<u>2,756,365</u>	<u>2,760,713</u>
Expenditures			
Debt Service			
Principal Retirement	1,485,000	1,485,000	1,485,000
Interest and Fiscal Charges	<u>1,246,670</u>	<u>1,246,670</u>	<u>1,246,118</u>
Total Expenditures	<u>2,731,670</u>	<u>2,731,670</u>	<u>2,731,118</u>
Net Change in Fund Balance	<u>24,695</u>	<u>24,695</u>	29,595
Fund Balance - Beginning			<u>311,286</u>
Fund Balance - Ending			<u><u>340,881</u></u>

**BARTLETT PARK DISTRICT, ILLINOIS****Capital Projects Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended April 30, 2018**

	Budget		Actual
	Original	Final	
Revenues			
Interest	\$ 100	100	2,186
Miscellaneous			
Developer Donations	3,000	3,000	164,297
Total Revenues	3,100	3,100	166,483
Expenditures			
Capital Outlay			
Park Improvements	118,600	118,600	32,093
Building Improvements	839,210	839,210	217,068
Equipment and Furniture	50,000	50,000	110,823
Total Expenditures	1,007,810	1,007,810	359,984
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,004,710)	(1,004,710)	(193,501)
Other Financing Sources			
Transfers In	1,377,592	1,377,592	328,120
Net Change in Fund Balance	372,882	372,882	134,619
Fund Balance - Beginning			2,372,154
Fund Balance - Ending			2,506,773

**BARTLETT PARK DISTRICT, ILLINOIS**

**Nonmajor Governmental Funds**

**Combining Balance Sheet**  
**April 30, 2018**

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**See Following Page**

**BARTLETT PARK DISTRICT, ILLINOIS****Nonmajor Governmental Funds****Combining Balance Sheet****April 30, 2018**

	Special		
	Special Recreation	Illinois Municipal Retirement	Social Security
<b>ASSETS</b>			
Cash and Investments	\$ 150,248	114,666	101,129
Receivables - Net of Allowances			
Property Taxes	354,259	225,442	222,867
Prepays	39,496	-	-
Total Assets	544,003	340,108	323,996
<b>LIABILITIES</b>			
Accounts Payable	25,725	-	-
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Property Taxes	354,259	225,442	222,867
Total Liabilities and Deferred Inflows of Resources	379,984	225,442	222,867
<b>FUND BALANCES</b>			
Nonspendable	39,496	-	-
Restricted	124,523	114,666	101,129
Total Fund Balances	164,019	114,666	101,129
Total Liabilities, Deferred Inflows of Resources and Fund Balances	544,003	340,108	323,996

Revenue				
Audit	Liability Insurance	Paving and Lighting	Permanent Quadricentennial	Totals
10,453	137,344	27,703	16,003	557,546
15,790	226,159	22,500	-	1,067,017
-	-	-	-	39,496
26,243	363,503	50,203	16,003	1,664,059
-	28,643	4,535	-	58,903
15,790	226,159	22,500	-	1,067,017
15,790	254,802	27,035	-	1,125,920
-	-	-	-	39,496
10,453	108,701	23,168	16,003	498,643
10,453	108,701	23,168	16,003	538,139
26,243	363,503	50,203	16,003	1,664,059



**BARTLETT PARK DISTRICT, ILLINOIS****Nonmajor Governmental Funds****Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Year Ended April 30, 2018**

	Special		
	Special Recreation	Illinois Municipal Retirement	Social Security
Revenues			
Taxes	\$ 408,313	310,884	279,796
Interest	9	7	5
Miscellaneous	-	-	-
Total Revenues	408,322	310,891	279,801
Expenditures			
Current			
General Government	-	164,073	115,583
Culture and Recreation	382,014	114,291	177,397
Total Expenditures	382,014	278,364	292,980
Net Change in Fund Balances	26,308	32,527	(13,179)
Fund Balances - Beginning	137,711	82,139	114,308
Fund Balances - Ending	164,019	114,666	101,129

Revenue				
Audit	Liability Insurance	Paving and Lighting	Permanent Quadricentennial	Totals
15,541	234,196	36,268	-	1,284,998
-	5	-	47	73
-	24,134	-	-	24,134
15,541	258,335	36,268	47	1,309,205
19,900	311,341	23,929	-	634,826
-	-	-	-	673,702
19,900	311,341	23,929	-	1,308,528
(4,359)	(53,006)	12,339	47	677
14,812	161,707	10,829	15,956	537,462
10,453	108,701	23,168	16,003	538,139

**BARTLETT PARK DISTRICT, ILLINOIS****Special Recreation - Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended April 30, 2018**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 407,653	407,653	408,313
Interest	-	-	9
Total Revenues	407,653	407,653	408,322
Expenditures			
Culture and Recreation			
NWSRA	240,551	240,551	238,995
Repairs and Maintenance	188,000	188,000	143,019
Total Expenditures	428,551	428,551	382,014
Net Change in Fund Balance	(20,898)	(20,898)	26,308
Fund Balance - Beginning			137,711
Fund Balance - Ending			164,019

**BARTLETT PARK DISTRICT, ILLINOIS****Illinois Municipal Retirement - Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended April 30, 2018**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 310,396	310,396	310,884
Interest	-	-	7
Total Revenues	<u>310,396</u>	<u>310,396</u>	<u>310,891</u>
Expenditures			
General Government	169,482	169,482	164,073
Culture and Recreation	128,923	128,923	114,291
Total Expenditures	<u>298,405</u>	<u>298,405</u>	<u>278,364</u>
Net Change in Fund Balance	<u>11,991</u>	<u>11,991</u>	32,527
Fund Balance - Beginning			<u>82,139</u>
Fund Balance - Ending			<u>114,666</u>

**BARTLETT PARK DISTRICT, ILLINOIS****Social Security - Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended April 30, 2018**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 279,356	279,356	279,796
Interest	-	-	5
Total Revenues	<u>279,356</u>	<u>279,356</u>	<u>279,801</u>
Expenditures			
General Government	128,271	128,271	115,583
Culture and Recreation	173,088	173,088	177,397
Total Expenditures	<u>301,359</u>	<u>301,359</u>	<u>292,980</u>
Net Change in Fund Balance	<u>(22,003)</u>	<u>(22,003)</u>	(13,179)
Fund Balance - Beginning			<u>114,308</u>
Fund Balance - Ending			<u>101,129</u>

**BARTLETT PARK DISTRICT, ILLINOIS****Audit - Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended April 30, 2018**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 15,520	15,520	15,541
Interest	1	1	-
Total Revenues	15,521	15,521	15,541
Expenditures			
General Government			
Contractual Services	19,900	19,900	19,900
Net Change in Fund Balance	(4,379)	(4,379)	(4,359)
Fund Balance - Beginning			14,812
Fund Balance - Ending			10,453

**BARTLETT PARK DISTRICT, ILLINOIS****Liability Insurance - Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended April 30, 2018**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 233,832	233,832	234,196
Interest	-	-	5
Miscellaneous	1,500	1,500	24,134
Total Revenues	235,332	235,332	258,335
Expenditures			
General Government			
Salaries and Wages	19,171	19,171	20,617
Liability Insurance	230,442	230,442	252,690
Unemployment Claims	20,000	20,000	7,318
Risk Management	52,765	52,765	30,716
Total Expenditures	322,378	322,378	311,341
Net Change in Fund Balance	(87,046)	(87,046)	(53,006)
Fund Balance - Beginning			161,707
Fund Balance - Ending			108,701

**BARTLETT PARK DISTRICT, ILLINOIS**

**Paving and Lighting - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended April 30, 2018**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 36,213	36,213	36,268
Expenditures			
General Government			
Repairs and Maintenance	29,000	29,000	23,929
Net Change in Fund Balance	<u>7,213</u>	<u>7,213</u>	12,339
Fund Balance - Beginning			<u>10,829</u>
Fund Balance - Ending			<u>23,168</u>



## BARTLETT PARK DISTRICT, ILLINOIS

### Quadricentennial - Permanent Fund

#### Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended April 30, 2018

	Budget		Actual
	Original	Final	
Revenues			
Interest	\$ 46	46	47
Expenditures			
Culture and Recreation	-	-	-
Net Change in Fund Balance	46	46	47
Fund Balance - Beginning			15,956
Fund Balance - Ending			16,003

## **SUPPLEMENTAL SCHEDULES**

## BARTLETT PARK DISTRICT, ILLINOIS

### Long-Term Debt Requirements

#### General Obligation Limited Tax Refunding Park Bonds of 2006A

April 30, 2018

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Date of Issue	December 1, 2006
Date of Maturity	December 1, 2026
Authorized Issue	\$4,140,000
Denomination of Bonds	\$5,000
Interest Rates	3.875% - 4.000%
Interest Dates	January 1 and December 1
Principal Maturity Date	December 1
Payable at	BNY Mellon

#### CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2019	\$ 110,000	140,047	250,047
2020	315,000	135,785	450,785
2021	300,000	123,500	423,500
2022	420,000	111,800	531,800
2023	440,000	95,000	535,000
2024	455,000	77,400	532,400
2025	480,000	59,200	539,200
2026	500,000	40,000	540,000
2027	500,000	20,000	520,000
	<u>3,520,000</u>	<u>802,732</u>	<u>4,322,732</u>

## **BARTLETT PARK DISTRICT, ILLINOIS**

### **Long-Term Debt Requirements**

#### **General Obligation Refunding Park Bonds of 2008A**

**April 30, 2018**

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Date of Issue	April 1, 2008
Date of Maturity	December 15, 2018
Authorized Issue	\$8,825,000
Denomination of Bonds	\$5,000
Interest Rate	3.28%
Interest Dates	January 15 and December 15
Principal Maturity Date	December 15
Payable at	BNY Mellon

#### **CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Principal	Interest	Totals
2019	\$ 1,110,000	36,408	1,146,408

## **BARTLETT PARK DISTRICT, ILLINOIS**

### **Long-Term Debt Requirements**

#### **General Obligation Refunding Park Bonds of 2008B**

**April 30, 2018**

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Date of Issue	April 15, 2008
Date of Maturity	December 15, 2018
Authorized Issue	\$3,630,000
Denomination of Bonds	\$5,000
Interest Rate	3.19%
Interest Dates	January 15 and December 15
Principal Maturity Date	December 15
Payable at	BNY Mellon

#### **CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Principal	Interest	Totals
2019	\$ 395,000	12,600	407,600

## BARTLETT PARK DISTRICT, ILLINOIS

### Long-Term Debt Requirements

#### Taxable General Obligation (Build America) Park Bonds of 2010 April 30, 2018

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Date of Issue	December 23, 2010
Date of Maturity	December 15, 2030
Authorized Issue	\$18,000,000
Denomination of Bonds	\$5,000
Interest Rates	4.625% - 6.300%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15
Payable at	BNY Mellon

#### CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2019	\$ -	1,005,345	1,005,345
2020	1,100,000	1,005,345	2,105,345
2021	1,155,000	954,470	2,109,470
2022	1,215,000	899,608	2,114,608
2023	1,285,000	841,895	2,126,895
2024	1,355,000	777,645	2,132,645
2025	1,425,000	707,185	2,132,185
2026	1,510,000	630,235	2,140,235
2027	1,595,000	545,675	2,140,675
2028	1,685,000	453,165	2,138,165
2029	1,785,000	352,065	2,137,065
2030	1,890,000	243,180	2,133,180
2031	2,000,000	126,000	2,126,000
	18,000,000	8,541,813	26,541,813

## **STATISTICAL SECTION**

### **(Unaudited)**

This part of the comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

#### Financial Trends

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

#### Revenue Capacity

These schedules contain information to help the reader assess the District's most significant local revenue sources.

#### Debt Capacity

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

#### Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

#### Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

**BARTLETT PARK DISTRICT, ILLINOIS**

**Net Position by Component - Last Ten Fiscal Years\***  
**April 30, 2018 (Unaudited)**

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**See Following Page**



## BARTLETT PARK DISTRICT, ILLINOIS

### Net Position by Component - Last Ten Fiscal Years\* April 30, 2018 (Unaudited)

	2009	2010	2011
Governmental Activities			
Net Investment in Capital Assets	\$ 17,939,354	18,940,608	20,305,024
Restricted	1,976,402	2,763,643	558,133
Unrestricted	3,277,691	2,693,239	4,828,092
Total Governmental Activities Net Position	23,193,447	24,397,490	25,691,249

\* Accrual Basis of Accounting

The District adopted GASB Statement No. 68 in 2016.

Data Source: District Records

2012	2013	2014	2015	2016	2017	2018
22,085,136	24,356,457	26,352,469	27,329,009	28,549,368	29,354,740	30,332,150
778,286	446,893	495,598	707,083	705,183	809,020	498,643
4,987,073	3,443,360	2,411,469	1,989,314	317,101	1,012,559	2,190,518
27,850,495	28,246,710	29,259,536	30,025,406	29,571,652	31,176,319	33,021,311

**BARTLETT PARK DISTRICT, ILLINOIS****Changes in Net Position - Last Ten Fiscal Years\***  
**April 30, 2018 (Unaudited)**

	2009	2010	2011
Expenses			
Governmental Activities			
General Government	\$ 2,703,656	2,733,657	2,842,596
Culture and Recreation	4,655,109	4,741,976	4,479,855
Ski, Golf and Banquet	-	-	930,533
Interest on Long-Term Debt	672,973	619,755	1,048,128
Total Governmental Activities Expenses	8,031,738	8,095,388	9,301,112
Program Revenues			
Governmental Activities			
Charges for Services			
General Government	21,687	19,614	19,786
Culture and Recreation	3,243,907	3,095,556	3,262,220
Ski, Golf and Banquet	-	-	1,029,420
Operating Grants/Contributions	1,043	10,225	15,541
Capital Grants/Contributions	639,180	151,487	172,529
Total Governmental Activities Program Revenues	3,905,817	3,276,882	4,499,496
Net (Expense) Revenue			
Governmental Activities	(4,125,921)	(4,818,506)	(4,801,616)
General Revenues and Other Changes in Net Position			
Governmental Activities			
Property Taxes	5,731,265	5,938,834	6,035,067
Replacement Taxes	-	-	-
Investment Income	174,996	31,213	23,739
Contributions	100,000	-	-
Gain on Sale of Capital Assets	-	-	-
Miscellaneous	79,441	52,502	36,569
Total Governmental Activities General Revenues	6,085,702	6,022,549	6,095,375
Changes in Net Position			
Governmental Activities	1,959,781	1,204,043	1,293,759

\* Accrual Basis of Accounting

Data Source: District Records

2012	2013	2014	2015	2016	2017	2018
3,054,426	2,597,437	2,796,027	2,577,033	3,116,951	3,211,957	3,486,387
4,375,101	4,230,043	5,475,070	6,540,012	5,523,830	5,440,777	5,244,501
2,499,612	3,639,150	2,799,255	2,477,220	2,282,531	2,248,749	2,217,724
1,537,297	1,497,656	1,452,669	1,409,299	1,353,699	1,296,794	1,203,980
11,466,436	11,964,286	12,523,021	13,003,564	12,277,011	12,198,277	12,152,592
17,562	22,612	19,546	19,438	17,309	20,683	-
3,316,063	3,349,241	3,552,107	3,392,161	3,268,968	3,455,730	3,183,183
1,929,394	1,644,574	2,399,493	2,125,250	2,002,723	2,026,764	1,911,413
12,676	7,235	412,306	352,319	327,064	327,768	328,119
827,074	449,011	9,450	105,432	13,128	39,206	-
6,102,769	5,472,673	6,392,902	5,994,600	5,629,192	5,870,151	5,422,715
(5,363,667)	(6,491,613)	(6,130,119)	(7,008,964)	(6,647,819)	(6,328,126)	(6,729,877)
7,388,466	7,237,593	7,115,947	7,588,499	7,459,453	7,719,201	7,745,176
-	-	-	-	-	-	19,240
21,839	19,656	6,363	3,723	7,262	19,752	66,244
-	-	-	-	-	-	-
-	-	-	-	200	-	-
156,718	94,523	168,163	182,612	221,976	193,840	744,209
7,567,023	7,351,772	7,290,473	7,774,834	7,688,891	7,932,793	8,574,869
2,203,356	860,159	1,160,354	765,870	1,041,072	1,604,667	1,844,992

**BARTLETT PARK DISTRICT, ILLINOIS****Fund Balances of Governmental Funds - Last Ten Fiscal Years\***  
**April 30, 2018 (Unaudited)**

	2009	2010	2011
General Fund			
Nonspendable	\$ -	-	-
Unreserved/Unassigned	2,164,322	2,754,111	3,035,030
Total General Fund	2,164,322	2,754,111	3,035,030
All Other Governmental Funds			
Nonspendable/Reserved			
Working Cash	54,893	54,758	54,358
Inventory	5,201	4,722	117,028
Prepaid Expenses	1,050	113,255	43,958
Reserved/Restricted			
Debt Service	361,842	136,179	57,154
Recreation	1,059,249	1,078,850	-
Special Recreation	333,579	316,968	383,828
Employee Retirement	46,773	4,188	-
Special Purpose	15,372	15,521	21,598
Insurance	77,390	56,941	41,195
Capital Projects	27,304	1,100,238	11,524,862
Assigned	-	-	2,452,665
Unassigned	1,374,514	(7,163)	(49,813)
Total All Other Governmental Funds	3,357,167	2,874,457	14,646,833
Total Governmental Funds	5,521,489	5,628,568	17,681,863

\* Modified Accrual Basis of Accounting

The District implemented GASB Statement No. 54 for the April 30, 2011 fiscal year.

Data Source: District Records

2012	2013	2014	2015	2016	2017	2018
-	2,452	2,452	6,804	2,453	2,452	1,892,740
3,192,662	2,572,045	1,222,087	1,189,150	1,418,115	1,750,021	471,322
3,192,662	2,574,497	1,224,539	1,195,954	1,420,568	1,752,473	2,364,062
54,703	54,703	54,703	54,703	54,703	-	
87,326	116,815	49,649	49,237	46,958	35,414	76,990
45,344	47,694	46,197	54,547	45,921	45,921	7,490
184,139	224,559	188,397	259,357	259,505	311,286	340,881
-	-	-	-	-	-	-
156,355	-	-	-	-	-	124,523
-	-	-	-	-	-	-
24,932	45,503	92,608	139,892	234,751	336,027	265,419
-	23,707	159,890	253,131	156,224	161,707	108,701
6,804,610	98,421	-	-	-	-	
2,658,656	2,560,497	3,343,439	3,085,059	3,087,297	3,586,659	3,912,340
(664,975)	(1,438,975)	(1,409,018)	(1,671,223)	(1,921,278)	(2,092,607)	(2,264,227)
9,351,090	1,732,924	2,525,865	2,224,703	1,964,081	2,384,407	2,572,117
12,543,752	4,307,421	3,750,404	3,420,657	3,384,649	4,136,880	4,936,179

**BARTLETT PARK DISTRICT, ILLINOIS****Changes in Fund Balances of Governmental Funds - Last Ten Fiscal Years\***  
**April 30, 2018 (Unaudited)**

	2009	2010	2011
<b>Revenues</b>			
Property Taxes	\$ 5,731,266	5,938,834	6,035,068
Intergovernmental - Replacement Taxes	19,787	17,514	19,468
Program Revenue	2,881,435	2,709,784	2,947,004
Golf, Ski and Banquet	234,463	261,788	1,228,992
Sales and Rental Revenue	108,079	101,733	107,826
Intergovernmental - Interest Subsidy	614,446	143,741	163,362
Developer Contributions	24,664	7,663	13,599
Investment Income	174,996	31,213	23,739
Miscellaneous	102,383	87,161	55,813
Total Revenues	9,891,519	9,299,431	10,594,871
<b>Expenditures</b>			
Current			
General Government	2,448,431	2,568,804	2,704,627
Culture and Recreation	4,205,058	4,336,351	4,160,600
Golf, Ski and Banquet	-	-	-
Capital Outlay	1,366,556	377,393	6,642,488
Debt Service			
Principal Retirement	1,247,545	1,293,080	1,282,569
Interest and Fiscal Charges	521,197	625,175	949,152
Total Expenditures	9,788,787	9,200,803	15,739,436
Excess (Deficiency) of Revenues Over (Under) Expenditures	102,732	98,628	(5,144,565)
<b>Other Financing Sources (Uses)</b>			
Issuance of Capital Leases	-	-	94,679
Bonds Issued	-	-	18,000,000
Premium on Refunding Bonds Issued	-	-	31,893
Proceeds from Sale of Capital Assets	-	-	1,750
Transfers In	141,899	273,203	250,400
Transfers Out	(141,899)	(273,203)	(250,400)
	-	-	18,128,322
Net Change in Fund Balances	102,732	98,628	12,983,757
Debt Service as a Percentage of Noncapital Expenditures	21.00%	21.74%	0.25%

\* Modified Accrual Basis of Accounting

Data Source: Audited Financial Statements

2012	2013	2014	2015	2016	2017	2018
7,388,465	7,237,593	7,115,947	7,588,499	7,459,453	7,719,201	7,745,176
17,562	17,412	19,546	19,438	17,309	20,683	19,240
2,956,424	2,933,593	3,108,957	3,072,623	2,946,099	3,122,028	3,183,183
2,098,274	1,851,287	2,644,374	2,273,327	2,148,540	2,169,945	1,911,413
180,272	200,828	189,456	171,461	177,052	190,521	356,334
813,441	448,912	341,641	352,319	327,064	327,768	328,119
17,500	-	9,375	105,432	13,128	39,206	-
21,839	19,656	6,363	3,723	7,262	19,752	66,244
176,015	115,164	247,716	182,612	221,976	193,840	387,875
13,669,792	12,824,445	13,683,375	13,769,434	13,317,883	13,802,944	13,997,584
2,817,602	2,732,869	2,709,623	2,832,858	2,679,645	2,656,316	2,607,947
4,550,657	5,131,905	4,917,263	5,062,429	4,767,633	4,737,223	4,763,095
2,492,837	2,138,706	2,479,864	2,477,220	2,354,755	2,241,217	2,177,721
6,027,358	8,154,410	1,039,663	773,833	480,825	304,264	496,143
1,392,245	1,420,000	1,548,299	1,595,000	1,696,274	1,792,447	1,893,674
1,536,911	1,514,942	1,471,002	1,424,721	1,374,959	1,319,246	1,259,705
18,817,610	21,092,832	14,165,714	14,166,061	13,354,091	13,050,713	13,198,285
(5,147,818)	(8,268,387)	(482,339)	(396,627)	(36,208)	752,231	799,299
53,300	28,056	72,850	66,880	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
517	4,000	-	-	200	-	-
1,001,716	1,195,922	2,587,912	650,000	634,064	835,537	367,341
(1,001,716)	(1,195,922)	(2,587,912)	(650,000)	(634,064)	(835,537)	(367,341)
53,817	32,056	72,850	66,880	200	-	-
(5,094,001)	(8,236,331)	(409,489)	(329,747)	(36,008)	752,231	799,299
24.37%	23.58%	23.27%	22.76%	24.82%	24.71%	24.81%



## BARTLETT PARK DISTRICT, ILLINOIS

### Assessed Value and Actual Value of Taxable Property - Last Ten Fiscal Years April 30, 2018 (Unaudited)

Fiscal Year	Tax Levy Year	Residential Property	Farm	Commercial Property
2009	2008	\$ 1,272,194,048	\$ 241,084	\$ 64,771,224
2010	2009	1,285,753,512	671,038	64,785,976
2011	2010	1,250,298,639	663,723	62,221,036
2012	2011	1,145,221,534	341,989	76,527,259
2013	2012	1,028,465,154	201,469	73,838,161
2014	2013	910,181,893	219,145	55,005,448
2015	2014	905,585,334	205,158	56,372,674
2016	2015	916,705,567	206,266	55,341,240
2017	2016	1,006,097,641	219,419	58,454,279
2018	2017	1,035,876,105	221,747	59,892,700

Data Source: DuPage, Cook and Kane County Clerks Office

Cook County breakdown amounts for 2016 are estimates based on the actual 2016 EAV. Property is assessed at 33.33% of actual value; therefore, estimated actual taxable values are assessed values times 3.

Industrial Property	Railroad Property	Total Taxable Assessed Value	Estimated Actual Taxable Value	Total Direct Tax Rate
\$ 41,550,706	\$ 29,105	\$ 1,378,786,167	\$ 4,136,358,501	0.4276
44,643,994	35,775	1,395,890,295	4,187,670,885	0.4257
39,745,562	37,306	1,352,966,266	4,058,867,988	0.5335
39,296,201	33,819	1,261,420,802	3,784,262,406	0.5887
39,188,062	41,389	1,141,734,235	3,425,202,705	0.6390
30,455,282	43,904	995,905,672	2,987,717,016	0.7046
23,990,114	59,391	986,212,671	2,958,638,013	0.7687
22,663,347	64,495	994,980,915	2,984,942,745	0.7228
27,489,551	78,962	1,092,339,852	3,277,019,556	0.6821
27,501,552	64,075	1,123,556,179	3,370,668,537	0.6711

## BARTLETT PARK DISTRICT, ILLINOIS

### Direct and Overlapping Property Tax Rates - DuPage County - Last Ten Tax Levy Years April 30, 2018 (Unaudited)

	2008	2009	2010
District Direct Rates			
Corporate	0.4276	0.4257	0.5335
Bond & Interest	-	-	-
IMRF	-	-	-
Audit	-	-	-
Liability Insurance	-	-	-
Social Security	-	-	-
Recreation	-	-	-
Paving and Lighting	-	-	-
Special Recreation	-	-	-
Total Direct Rates	0.4276	0.4257	0.5335
Overlapping Rates			
DuPage County	0.1557	0.1554	0.1659
DuPage County Forest Preserve District	0.1206	0.1217	0.1321
DuPage County Airport Authority	0.0160	0.0750	0.0158
Wayne Township	0.0649	0.0658	0.0733
Wayne Township Road District	0.0604	0.0610	0.0645
Wayne Township Special Police	-	-	-
Village of Hanover Park	0.5935	0.6678	0.8353
Village of Bartlett	0.6112	0.6830	0.7184
Poplar Creek Library District	0.3522	0.4003	0.4158
Bartlett Public Library District	0.2278	0.2088	0.2239
Hanover Park Fire District	0.6264	0.7077	0.7477
Bartlett Fire District	0.4290	0.4000	0.4540
South Elgin Fire District	0.5253	0.5400	0.6043
School District Number 46	4.2591	4.6019	4.8392
Elgin Community College District 509	0.3282	0.3760	0.3921
	8.3703	9.0644	9.6823

Tax rates are expressed in dollars per \$100 of assessed valuation.

Data Source: DuPage County Clerk's Office

2011	2012	2013	2014	2015	2016	2017
0.5887	0.6390	0.7046	0.7687	0.7228	0.2629	0.2612
-	-	-	-	-	0.2432	0.2371
-	-	-	-	-	0.0274	0.0240
-	-	-	-	-	0.0014	0.0017
-	-	-	-	-	0.0207	0.0241
-	-	-	-	-	0.0247	0.0237
-	-	-	-	-	0.0631	0.0593
-	-	-	-	-	0.0032	0.0024
-	-	-	-	-	0.0355	0.0376
0.5887	0.6390	0.7046	0.7687	0.7228	0.6821	0.6711
0.1773	0.1929	0.2040	0.2057	0.1971	0.1848	0.1749
0.1414	0.1542	0.1657	0.1691	0.1622	0.1514	0.1306
0.0169	0.0168	0.0178	0.0196	0.0188	0.0176	0.0166
0.0804	0.0896	0.0979	0.1025	0.1007	0.0959	0.0940
0.0675	0.0730	0.0817	0.0855	0.0840	0.0800	0.0784
-	-	0.0460	0.0697	0.0715	0.0691	0.0698
0.9198	1.1537	1.2649	1.2652	1.2897	1.2238	1.1167
0.7823	0.9201	0.9905	0.9185	0.9154	0.9741	0.9693
0.4553	0.5977	0.6249	0.6272	0.6601	0.5893	0.5725
0.2663	0.2921	0.3233	0.3610	0.3333	0.3321	0.2979
0.8068	0.9790	1.1292	1.3206	1.4449	1.2172	1.1884
0.5140	0.5740	0.6574	0.6294	0.6446	0.6069	0.6000
0.6673	0.7616	0.8206	0.8480	0.8111	0.7657	0.7510
5.6118	6.6052	7.8519	6.4133	6.8325	6.3384	6.1638
0.4895	0.5360	0.6919	0.5013	0.5673	0.5304	0.5055
10.9966	12.9459	14.9677	13.5366	14.1332	13.1767	12.7294

**BARTLETT PARK DISTRICT, ILLINOIS****Direct and Overlapping Property Tax Rates - Cook County - Last Ten Tax Levy Years  
April 30, 2018 (Unaudited)**

	2008	2009	2010
District Direct Rates			
Corporate	0.4540	0.4330	0.4240
Bond & Interest	-	-	-
IMRF	-	-	-
Social Security	-	-	-
Audit	-	-	-
Liability Insurance	-	-	-
Recreation	-	-	-
Paving and Lighting	-	-	-
Special Recreation	-	-	-
Total Direct Rates	0.4540	0.4330	0.4240
Overlapping Rates			
Cook County	0.4460	0.4150	0.3940
Cook County Forest Preserve District	0.0530	0.0510	0.0490
Metropolitan Water Reclamation District	0.2630	0.2520	0.2610
Northwest Mosquito Abatement District	0.0080	0.0080	0.0080
Mental Health District	0.0330	0.0330	0.0330
Suburban TB Sanitarium	0.0050	0.0330	0.0330
Consolidated Elections	0.0120	-	0.0210
Hanover Township	0.1590	0.1580	0.1540
General Assistance Hanover	0.0110	0.0110	0.0110
Road & Bridge Hanover	-	-	0.0530
Village of Bartlett	0.7200	0.7030	0.6860
Special Service Area #1 - Bluff City	-	13.1560	11.3290
City of Elgin	2.0180	1.9310	1.8260
Village of Streamwood	0.8620	0.8450	0.8480
Poplar Creek Library District	0.3670	0.3570	0.3500
Bartlett Public Library District	0.2420	0.2410	0.2090
Gail Borden Public Library District	0.3360	0.3300	0.3300
Bartlett Fire District	0.4340	0.4280	0.4190
School District Number 46	4.5650	4.4350	4.3390
Elgin Community College District 509	0.3480	0.3310	0.3540
	10.8820	23.7180	21.7070

Tax Rates are expressed in dollars per one hundred of assessed valuation.

Data Source: Office of the Cook County Clerk

2011	2012	2013	2014	2015	2016	2017
0.6200	0.6600	0.7927	0.8241	0.8763	0.2906	0.3003
-	-	-	-	-	0.2792	0.2838
-	-	-	-	-	0.0302	0.0276
-	-	-	-	-	0.0272	0.0274
-	-	-	-	-	0.0015	0.0019
-	-	-	-	-	0.0228	0.0276
-	-	-	-	-	0.0697	0.0680
-	-	-	-	-	0.0035	0.0027
-	-	-	-	-	0.0404	0.0438
0.6200	0.6600	0.7927	0.8241	0.8763	0.7651	0.7831
0.4620	0.5310	0.5600	0.5680	0.5520	0.5330	0.4960
0.0580	0.0630	0.0690	0.0690	0.0690	0.0630	0.0620
0.3200	0.3700	0.4170	0.4300	0.4260	0.4060	0.4020
0.0100	0.0110	0.0310	0.0130	0.0110	0.0100	0.0100
0.0440	0.0500	0.0610	0.0610	0.0580	0.0580	0.0590
-	-	-	-	-	-	-
0.0250	-	0.0310	0.0310	0.0340	-	0.0310
0.2020	0.2290	0.2760	0.2770	0.2950	0.2550	0.2610
0.0150	0.0170	0.0210	0.0210	0.0230	0.0200	0.0200
0.0690	0.0780	0.0940	0.0950	0.0990	0.0860	0.0860
0.8510	0.9420	1.0670	1.1110	1.1300	1.1120	1.1530
14.2590	14.3700	14.4090	13.8250	13.5460	13.9680	12.5850
2.0600	2.0500	2.3980	2.4260	2.7570	2.7570	2.3460
1.1310	1.2790	1.5650	1.5760	1.6720	1.4620	1.5130
0.4490	0.5150	0.6310	0.6320	0.6630	0.5800	0.5900
0.2610	0.2950	0.3310	0.3400	0.3400	0.3140	0.3120
0.4460	0.5270	0.5790	0.6060	0.6230	0.5340	0.5320
0.5330	0.5800	0.6980	0.7340	0.7760	0.6780	0.6930
5.5070	6.5400	7.5800	7.6680	7.9470	6.8370	6.9320
0.4750	0.5460	0.6380	0.6380	0.6540	0.0570	0.5620
27.1770	28.9930	31.4560	31.1210	31.6750	29.7300	28.6450

## BARTLETT PARK DISTRICT, ILLINOIS

### Direct and Overlapping Property Tax Rates - Kane County - Last Ten Tax Levy Years April 30, 2018 (Unaudited)

	2008	2009	2010
District Direct Rates			
Corporate	0.5663	0.4039	0.5552
Bond & Interest	-	-	-
IMRF	-	-	-
Audit	-	-	-
Liability Insurance	-	-	-
Social Security	-	-	-
Recreation	-	-	-
Paving and Lighting	-	-	-
Special Recreation	-	-	-
Prior Year Adjustment	-	-	-
Total Direct Rates	0.5663	0.4039	0.5552
Overlapping Rates			
Kane County	0.3336	0.3426	0.3730
Kane County Forest Preserve District	0.1932	0.1993	0.2201
Elgin Township	0.0692	0.0734	0.0783
Elgin Township Road District	0.0514	0.0545	0.0581
Village of Bartlett	0.8201	0.6464	0.7494
South Elgin Fire District	0.5240	0.5593	0.5999
Village of South Elgin	0.4453	0.5285	0.5107
Gail Borden Public Library District	0.3175	0.4234	0.3650
School District Number 46	4.2066	5.2600	5.2661
Elgin Community College District 509	0.3275	0.4418	0.4407
	7.2884	8.5292	8.6613

Tax rates are expressed in dollars per \$100 of assessed valuation.

Data Source: Kane County Clerk's Office

2011	2012	2013	2014	2015	2016	2017
0.5568	0.5887	0.6058	0.6943	0.6481	0.2477	0.2744
-	-	-	-	-	0.2290	0.2493
-	-	-	-	-	0.0257	0.0252
-	-	-	-	-	0.0013	0.0017
-	-	-	-	-	0.0195	0.0252
-	-	-	-	-	0.0232	0.0250
-	-	-	-	-	0.0594	0.0622
-	-	-	-	-	0.0029	0.0024
-	-	-	-	-	0.0335	0.0390
-	-	-	-	-	(0.0003)	-
0.5568	0.5887	0.6058	0.6943	0.6481	0.6419	0.7045
0.3990	0.4336	0.4623	0.4683	0.4478	0.4201	0.4025
0.2609	0.2710	0.3039	0.3126	0.2943	0.2253	0.1658
0.0890	0.0997	0.1114	0.1159	0.1101	0.1020	0.1192
0.0660	0.0762	0.8163	0.0893	0.0848	0.0785	0.0758
0.7338	0.8944	0.6114	0.9284	0.8668	0.9336	0.7270
0.6672	0.7563	0.8163	0.8479	0.8109	0.7656	0.7509
0.5723	0.6467	0.7020	0.7284	0.6934	0.6527	0.6349
0.4021	0.4791	0.5087	0.5795	0.5294	0.4898	0.4729
5.3366	6.3706	5.9395	8.0220	7.1237	6.5487	6.3960
0.4425	0.5215	0.5707	0.6076	0.5608	0.5296	0.4999
8.9694	10.5491	10.8425	12.6999	11.5220	10.7459	10.2449



## BARTLETT PARK DISTRICT, ILLINOIS

### Principal Property Tax Payers - Current Tax Year and Nine Tax Years Ago April 30, 2018 (Unaudited)

Taxpayer	2017			2007		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
Senior Flexonics, Inc. (Cook)	\$ 4,468,968	1	0.40%	\$ 5,989,407	1	0.47%
Exeter 1350 Munger LLC (DuPage) (1)	4,363,310	2	0.39%			
Bluff City LLC (Cook & Kane)	3,810,647	3	0.34%	5,346,409	2	0.42%
Poulokefalos Enterprises (Cook)	3,519,059	4	0.31%			
SVN Ricore Invest Mgmt (DuPage) (2)	3,263,630	5	0.29%			
Individual	3,246,226	6	0.29%			
Rana Real Estate LLC (DuPage)	3,159,770	7	0.28%			
Tube Way Drive LLC (DuPage)	3,088,480	8	0.28%			
Colt Mt Bartlett IL LLC	3,065,000	9	0.27%			
Newmark Grubb Knight Fran	2,944,140	10	0.26%			
Bartlett Properties				4,924,700	3	0.39%
Spring Lake Estates				4,087,102	4	0.32%
Elmhurst-Chicago Stone Company				3,968,853	5	0.31%
Scott Rezloff & Associates				3,356,680	6	0.27%
Northridge Holdings				3,323,945	7	0.26%
Ala Carte Entertainment Ltd.				3,125,788	8	0.25%
HD Development of MD Inc				2,988,740	9	0.24%
Albertsons, Inc.				2,736,120	10	0.22%
	<u>34,929,230</u>		<u>3.11%</u>	<u>39,847,744</u>		<u>3.15%</u>

Every effort has been made to seek and report the largest taxpayers. However, many of the taxpayers listed contain multiple parcels and it is possible that some parcels and their valuations have been overlooked. The 2016 EAV for DuPage and Cook Counties are the most current available.

(1) Previously DGJ Activities, LLC

(2) Previously Cabot II IL 1BO1 LLC

Data Source: Office of the County Clerk

**BARTLETT PARK DISTRICT, ILLINOIS****Property Tax Levies and Collections - Last Ten Fiscal Years  
April 30, 2018 (Unaudited)**

Fiscal Year	Tax Levy Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2009	2007	\$ 6,520,443	\$ 5,639,599	86.49%	\$ 64,460	\$ 5,704,059	87.48%
2010	2008	6,888,193	5,879,699	85.36%	31,387	5,911,086	85.81%
2011	2009	8,091,591	6,183,967	76.42%	66,035	6,250,002	77.24%
2012	2010	7,292,399	6,483,020	88.90%	7,008	6,490,028	89.00%
2013	2011	7,284,373	7,237,588	99.36%	-	7,237,588	99.36%
2014	2012	7,448,518	7,115,566	95.53%	8,026	7,123,592	95.64%
2015	2013	7,722,541	7,202,792	93.27%	9,848	7,212,640	93.40%
2016	2014	7,667,175	7,459,453	97.29%	-	7,459,453	97.29%
2017	2015	7,706,326	7,677,023	99.62%	-	7,677,023	99.62%
2018	2016	7,776,713	7,746,177	99.61%	-	7,746,177	99.61%

Data Source: DuPage, Cook, and Kane County Clerks, District Records

**BARTLETT PARK DISTRICT, ILLINOIS****Ratios of Outstanding Debt by Type - Last Ten Fiscal Years  
April 30, 2018 (Unaudited)**

Fiscal Year	General Obligation Bonds	Capital Leases	Total Primary Government	Percentage of Personal Income (1)	Per Capita (2)
2009	\$ 18,610,000	\$ 118,000	\$ 18,728,000	5.41%	\$ 452.35
2010	17,435,000	-	17,435,000	4.88%	421.11
2011	34,221,893	57,110	34,279,003	9.58%	832.01
2012	32,876,893	63,165	32,940,058	9.26%	799.36
2013	31,456,893	48,475	31,505,368	8.83%	764.54
2014	29,951,893	78,026	30,029,919	8.26%	728.74
2015	28,356,983	96,298	28,453,281	7.82%	690.48
2016	26,686,893	70,025	26,756,918	7.32%	649.31
2017	24,921,893	42,578	24,964,471	6.77%	605.82
2018	25,025,000	13,904	25,038,904	6.73%	607.62

(1) See the Schedule of Demographic and Economic Statistics for personal income and population data.

(2) See the Schedule of Demographic and Economic Statistics for population data.

## BARTLETT PARK DISTRICT, ILLINOIS

### Ratios of General Bonded Debt Outstanding - Last Ten Fiscal Years April 30, 2018 (Unaudited)

Fiscal Year	General Obligation Bonds	Less: Amounts Available for Debt Service	Total	Percentage of Actual Taxable Value of Property	Percentage of Personal Income (1)	Per Capita (2)
2009	\$ 18,610,000	\$ 361,842	\$ 18,248,158	0.44%	5.27%	\$ 440.76
2010	17,435,000	136,179	17,298,821	0.41%	4.85%	417.83
2011	34,221,893	57,154	34,164,739	0.84%	9.55%	829.24
2012	32,876,893	184,139	32,692,754	0.86%	9.19%	793.36
2013	31,456,893	224,559	31,232,334	0.91%	8.76%	757.92
2014	29,951,893	188,397	29,763,496	1.00%	8.18%	722.27
2015	28,356,983	259,357	28,097,626	0.95%	7.72%	681.85
2016	26,686,893	259,505	26,427,388	0.89%	7.23%	641.32
2017	24,921,893	311,286	24,610,607	0.75%	6.67%	597.23
2018	25,025,000	-	25,025,000	0.74%	6.73%	607.28

(1) See the Schedule of Demographic and Economic Statistics for population data.

(2) See the Schedule of Assessed Value and Actual Value of Taxable Property for property value data.

**BARTLETT PARK DISTRICT, ILLINOIS****Schedule of Direct and Overlapping Governmental Activities Debt  
April 30, 2018 (Unaudited)**

Governmental Unit	Gross Debt	Percentage of Debt Applicable to District	District's Share of Debt
District	\$ 25,038,904	100.000%	\$ 25,038,904
Overlapping Debt			
DuPage County	160,900,000	1.891%	3,042,597
DuPage County Forest Preserve District	111,117,382	1.891%	2,101,214
DuPage Water Commission	-	0.013%	-
Cook County	3,085,186,750	0.275%	8,481,841
Cook County Forest Preserve District	157,510,000	0.270%	425,277
Metropolitan Water Reclamation District	2,480,560,091	0.280%	6,945,568
Kane County	88,525,000	0.030%	26,538
Kane County Forest Preserve District	154,575,000	0.030%	46,339
Village of Bartlett	36,945,000	98.930%	36,549,689
Village of Hanover Park	16,655,000	6.029%	1,004,094
City of Elgin	77,195,000	0.114%	88,118
Village of Streamwood	3,465,000	0.012%	427
Village of South Elgin	27,970,000	0.124%	34,742
Bartlett Public Library District	-	96.100%	-
Poplar Creek Library District	15,700,000	5.900%	926,300
Gail Borden Public Library District	9,910,000	3.850%	381,535
Bartlett Service Area No. 1	6,425,000	100.000%	6,425,000
Bartlett Tax Increment Financing District	21,820,000	100.000%	21,820,000
School District No. 46	260,203,433	23.680%	61,616,173
Community College District No. 509	173,388,754	9.540%	16,541,287
Total Overlapping Debt	6,888,051,410		166,456,740
Total Direct and Overlapping Debt	6,913,090,314		191,495,644

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the District's taxable assessed value that is within the boundaries of the government and dividing it by the government's total taxable assessed value. Overlapping debt percentages based on 2017 EAV for DuPage and Kane Counties and 2016 EAV for Cook County, the most current available.

Data Source: DuPage, Cook and Kane County Clerks

**BARTLETT PARK DISTRICT, ILLINOIS**

**Schedule of Legal Debt Margin - Last Ten Fiscal Years**  
**April 30, 2018 (Unaudited)**

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**See Following Page**

## BARTLETT PARK DISTRICT, ILLINOIS

### Schedule of Legal Debt Margin - Last Ten Fiscal Years April 30, 2018 (Unaudited)

	2009	2010	2011
Legal Debt Limit	\$ 39,640,102	40,136,009	39,640,102
Total Net Debt Applicable to Limit	18,610,000	17,435,000	34,190,000
Legal Debt Margin	21,030,102	22,701,009	5,450,102
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	46.95%	43.44%	86.25%

Data Source: Audited Financial Statements

2012	2013	2014	2015	2016	2017	2018
36,265,848	31,667,732	31,549,537	28,353,614	28,605,701	31,404,771	32,274,190
32,845,000	31,473,475	29,998,026	28,325,000	26,655,000	24,890,000	23,025,000
3,420,848	194,257	1,551,511	28,614	1,950,701	6,514,771	9,249,190
90.57%	99.39%	95.08%	99.90%	93.18%	79.26%	71.34%

Legal Debt Margin Calculation for Fiscal Year 2018

Assessed Value	<u>\$ 1,123,556,179</u>
Bonded Debt Limit - 2.875% of Assessed Value	32,302,240
Amount of Debt Applicable to Limit	<u>23,025,000</u>
Legal Debt Margin	<u>9,277,240</u>



## BARTLETT PARK DISTRICT, ILLINOIS

### Demographic and Economic Statistics - Last Ten Fiscal Years April 30, 2018 (Unaudited)

Fiscal Year	Population	Per Capita Personal Income		Unemployment Rate	Owned and Leased Parks		Acres Over People
					Acres	Number	
2009	41,402	\$	34,622	8.80%	488	43	11.79
2010	41,402		35,702	9.30%	488	44	11.79
2011	41,200		35,789	8.60%	626	44	15.19
2012	41,208		35,582	7.80%	626	44	15.19
2013	41,208		35,661	7.60%	597	44	14.49
2014	41,208		36,375	5.90%	597	44	14.49
2015	41,208		36,375	4.70%	597	44	14.49
2016	41,208		36,544	4.80%	597	44	14.49
2017	41,208		36,900	4.20%	597	44	14.49
2018	41,208		37,180	2.60%	597	44	14.49

Data Source: District Records, U.S. Census Bureau, DuPage County Clerk, and Illinois Department of Employment Security. Number and acreage of owned parks is from District records.

## BARTLETT PARK DISTRICT, ILLINOIS

### Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago April 30, 2018 (Unaudited)

Employer	2018			2008		
	Employees	Rank	Percentage of Total District Employment	Employees	Rank	Percentage of Total District Employment
Senior Operations, Inc.	350	1	N/A			
GSI of Illinois, LLC	200	2	N/A			
Get Fresh Produce, Inc.	200	2	N/A			
BBS Automation Chicago, Inc.	150	4	N/A			
Midwest Molding, Inc.	150	4	N/A			
Sebert Landscaping Co.	150	4	N/A			
Rana Meal Solutions, LLC	140	7	N/A			
V & F Transformer Corporation	140	7	N/A			
Auto Truck Group	110	9	N/A			
Matrix Design, LLC	100	10	N/A			
School District U-46				900	1	N/A
Senior Flexonics, Inc				640	2	N/A
Bartlett Park District				291	3	N/A
Jewel-Osco				230	4	N/A
Cadillac Ranch				200	5	N/A
Village of Bartlett				171	6	N/A
Greco & Sons Food Distributors				165	7	N/A
Home Depot				150	8	N/A
Villa Olivia Country Club				120	9	N/A
Dominik's				102	10	N/A
	<u>1,690</u>		<u>N/A</u>	<u>2,969</u>		<u>N/A</u>

Percentage of total District employment is not available.

Data Source: Illinois Manufacturers Directory, Village of Bartlett, Illinois Official Bond Statements

**BARTLETT PARK DISTRICT, ILLINOIS****Full-Time Equivalent Government Employees by Function/Program - Last Ten Fiscal Years  
April 30, 2018 (Unaudited)**

Function/Program	2009	2010	2011
Administration/Finance			
Full-Time Employees	12	12	14
Part-Time Employees	6	-	-
Seasonal Employees	1	1	1
Parks/Facilities			
Full-Time Employees	17	17	17
Part-Time Employees	8	5	5
Seasonal Employees	20	16	14
Recreation			
Full-Time Employees	12	12	12
Part-Time Employees	115	193	211
Seasonal Employees	217	177	169
Villa Olivia			
Full-Time Employees	-	-	12
Part-Time Employees	-	-	85
Seasonal Employees	-	-	115
Total Full-Time	41	41	55
Total Part-Time	129	198	301
Total Seasonal	238	194	299
Total	408	433	655

Note: Villa Olivia was purchased by the District in 2010.

Data Source: District payroll records

2012	2013	2014	2015	2016	2017	2018
15	15	15	15	14	14	14
1	1	2	2	2	2	2
-	-	-	-	-	-	-
17	17	17	17	17	17	17
8	6	5	6	6	6	8
13	18	26	16	24	18	14
12	12	12	13	12	12	12
195	190	187	232	204	222	162
207	301	292	307	276	246	278
13	14	13	12	12	12	12
59	66	83	69	79	72	78
171	164	184	140	133	143	142
57	58	57	57	55	55	55
263	263	277	309	291	302	250
391	483	502	463	433	407	434
711	804	836	829	779	764	739

**BARTLETT PARK DISTRICT, ILLINOIS****Operating Indicators by Function/Program - Last Ten Fiscal Years  
April 30, 2018 (Unaudited)**

Function/Program	2009	2010	2011
Culture and Recreation			
Number of Participants	16,277	18,028	19,063
Number of Programs Offered	1,958	2,009	2,575
Facility Rentals			
Number of Rentals	3,201	4,674	4,561
Number of Attendants	56,464	71,600	68,407
Indoor/Outdoor Aquatics			
Number of Combination Passes (Attendance Below)	136	193	139
Bartlett Aquatic Facility			
Number of Passes	2,910	2,890	2,825
Annual Attendance (Pass Holders and Paid)	28,120	30,078	30,810
Splash Central			
Number of Passes	174	193	133
Annual Attendance (Pass Holders and Paid)	12,927	15,320	16,186
Life Center			
Number of Passes	2,886	2,907	2,396
Annual Attendance (Pass Holders and Paid)	107,960	163,903	155,500
Apple Orchard Golf Course			
Number of Passes	138	142	130
Annual Attendance (Pass Holders and Paid)	14,804	22,503	17,374
Parks and Natural Resources			
Number of Residents Using the Nature Center	21,790	25,678	25,800
Villa Olivia Skiing			
Number of Passes	-	-	17
Annual Attendance	-	-	8,479
Ski Rentals	-	-	3,843
Snow Board Rentals	-	-	1,021
Villa Olivia Tubing			
Annual Attendance	-	-	11,079
Villa Olivia Golf Course			
Number of Golfers	-	-	325
Villa Olivia Banquets	-	-	194

Note: Villa Olivia was purchased by the District in 2010.

Data Source: District records, computer generated records and estimated head counts of special events.

2012	2013	2014	2015	2016	2017	2018
19,794	18,137	17,868	17,137	15,783	15,132	14,074
2,629	2,984	2,635	2,726	2,656	2,375	2,088
4,212	4,263	4,737	4,036	4,093	5,239	5,244
72,145	61,498	57,271	49,108	49,811	56,785	56,843
192	119	128	115	103	103	71
2,986	3,118	4,180	4,536	4,084	3,778	3,141
36,586	31,730	62,190	61,400	67,022	65,716	52,333
189	230	155	123	147	92	75
15,912	17,171	12,723	12,868	13,463	11,369	12,500
2,293	2,369	2,441	2,209	2,349	2,431	2,886
146,061	154,547	129,011	125,424	124,792	133,789	169,996
127	127	118	114	100	79	76
20,135	17,539	18,136	16,828	19,004	14,971	12,895
32,736	28,154	31,239	24,361	22,953	22,605	36,271
200	43	42	29	8	8	10
4,240	7,508	12,710	7,566	3,734	4,747	7,432
1,900	3,531	6,531	4,201	2,074	2,096	3,332
500	1,199	2,490	1,566	793	657	1,180
5,539	8,805	12,131	7,138	4,589	8,476	11,395
9,692	7,997	10,137	12,132	14,352	14,150	12,197
350	267	423	402	401	435	426

## BARTLETT PARK DISTRICT, ILLINOIS

### Capital Asset Statistics by Function/Program - Last Ten Fiscal Years April 30, 2018 (Unaudited)

Function/Program	2009	2010	2011
Parks and Natural Resources:			
18-Hole Golf Course	-	-	1
9-Hole Golf Course	1	1	1
Disc Golf Course	1	1	1
Fishing Areas	4	4	4
Picnic Areas	35	35	35
Racquetball Courts	2	2	2
Walking, Biking & Jogging Trails	15 miles	16 miles	16 miles
Acreage	488	488	626
Baseball/Softball Fields	18	17	17
Football Fields	2	1	1
Gymnasiums	2	2	2
Nature Center	1	1	1
Outdoor Ice Rinks	2	2	2
Outdoor Tennis Courts	5	5	5
Parks	43	44	44
Playgrounds	32	31	33
Preschools	1	1	1
Recreation Centers	1	1	1
Sand Volleyball Courts	2	2	2
Shelters	10	8	9
Skate Park	1	1	1
Soccer Fields	20	17	18
Swimming Facilities	2	2	2
Basketball Courts - Indoors	4	4	4
Basketball 1/2 Courts - Outdoors	12	14	14
Administration Building	1	1	1
Concession Stands	1	1	2
Dog Park	1	1	1
Spray Park	1	1	1
Banquet Facilities	-	-	4
Snow Ski and Snow Board Area	-	-	1
Snow Tubing Hill	-	-	1
Fishing Pier	-	-	-
Horseshoe Pit	-	-	-
T-Ball Fields	-	-	-

Data Source: District Records

2012	2013	2014	2015	2016	2017	2018
1	1	1	1	1	1	1
1	1	1	1	1	1	1
1	1	1	1	1	1	1
4	4	4	4	4	4	4
35	37	37	37	37	37	37
2	2	2	2	2	2	2
17 miles	17 miles	17 miles	17 miles	17 miles	17 miles	17 miles
626	597	597	597	597	597	597
17	12	12	12	12	12	12
1	1	1	1	1	1	1
2	2	2	2	2	2	2
1	1	1	1	1	1	1
2	3	3	3	3	3	3
5	5	5	5	5	5	5
44	44	44	44	44	44	44
33	35	35	35	35	35	35
1	1	1	1	1	1	1
1	1	1	1	1	1	1
2	-	-	-	-	-	-
9	9	9	9	9	9	9
1	1	1	1	1	1	1
18	17	17	17	17	17	17
2	2	2	2	2	2	2
4	4	4	4	4	4	4
14	10	10	10	10	10	10
1	1	1	1	1	1	1
2	3	3	3	3	3	3
1	1	1	1	1	1	1
1	3	3	3	3	3	3
4	4	4	4	4	4	4
1	1	1	1	1	1	1
1	1	1	1	1	1	1
1	1	1	1	1	1	1
1	1	1	1	1	1	1
-	6	6	6	6	6	6





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