



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED APRIL 30, 2020
BARTLETT PARK DISTRICT



BARTLETT PARK DISTRICT, ILLINOIS

Comprehensive Annual Financial Report

**For the Fiscal Year Ended
April 30, 2020**

Prepared by:

Business Services Department

BARTLETT PARK DISTRICT, ILLINOIS

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INTRODUCTORY SECTION

This section includes miscellaneous data regarding the Bartlett Park District including:

- List of Principal Officials
- Organizational Chart
- Transmittal Letter
- Certificate of Achievement for Excellence in Financial Reporting

BARTLETT PARK DISTRICT, ILLINOIS

List of Principal Officials April 30, 2020

Board of Commissioners

President	Stephen M. Eckelberry
Vice President	Lori A. Palmer
Treasurer	Diana L. Gunsteen
Commissioner	Jody E. Fagan
Commissioner	Dale Ann Kasuba
Commissioner	Theodore J. Lewis
Commissioner	Susan M. Stocks

Administration

Executive Director	Rita K. Fletcher
Superintendent of Business Services	Eric Leninger
Superintendent of Recreation	Kimberly Dasbach
Superintendent of Villa Olivia	Vacant
Superintendent of Parks and Planning	Kelly O'Brien
Superintendent of Special Facilities	Lynsey Heathcote

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graph TD
    Residents[Residents of the Bartlett Park District] --> Board[Board of Commissioners]
    Board --> Attorney[Attorney]
    Board --> ED[Executive Director]
    ED --> EA[Executive Assistant]
    ED --> SOSF[Superintendent of Special Facilities]
    ED --> SBS[Superintendent of Business Services]
    ED --> SPP[Superintendent of Parks and Planning]
    ED --> SR[Superintendent of Recreation]
    ED --> SOV[Superintendent of Villa Olivia]

    SOSF --> HGM[Health Club Manager]
    SOSF --> ASM[Activities Manager]
    SOSF --> FSM[Facility Scheduling Manager]
    SOSF --> OM[Office Manager]
    ASM --> ASM1[Assistant Manager]
    OM --> OM1[Assistant Manager]

    SBS --> AM[Accounting Manager]
    SBS --> HRM[Human Resources Manager]
    SBS --> ITM[Information Technology Manager]
    AM --> BSS[Business Services Specialists]

    SPP --> PGMM[Project, Golf & Landscape Manager]
    SPP --> PAM[Parks & Athletic Manager]
    SPP --> FM[Facility Maintenance Manager: Electrical, Mechanical, Plumbing]
    SPP --> MM[Maintenance Manager: General Building Maintenance]
    PGMM --> M1[Maintenance Level I]
    PGMM --> M2[Maintenance Level II]
    PGMM --> M3[Maintenance Level III]
    M1 --> Mech[Mechanic]
    M2 --> Green[Greenskeeper]
    PAM --> MA[Maintenance Level I]
    PAM --> MA2[Maintenance Level II]
    PAM --> MA3[Maintenance Level III]
    MA --> Fields[Athletic Fields]
    MA2 --> Fields
    MA3 --> Fields
    MA3 --> Playground[Playgrounds]
    FM --> M4[Maintenance Level I]
    FM --> M5[Maintenance Level II]
    MM --> M6[Maintenance Level I]
    MM --> M7[Maintenance Level II]
    MM --> M8[Custodians]

    SR --> NEM[Nature Center Manager]
    SR --> REM[Recreation Manager]
    SR --> EDM[Environmental Education Manager]
    SR --> NEM2[Nature Center Coordinator]
    SR --> RM[Recreation Manager]
    SR --> AM2[Arbitration Manager]

    SOV --> C[Custodians]
    C --> EC[Executive Chef]
    EC --> ESC[Event Sales Coordinator]
    SOV --> FBM[Food & Beverage Manager]
    SOV --> WSM[Gift & Wedding Services Manager]
    SOV --> SOV1[Scout Chef]
    SOV --> M[Maintenance Level I, II, III]
  
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2



August 24, 2020

Board of Commissioners
Bartlett Park District
Bartlett, Illinois

State law requires that every general-purpose local government publish within six months of the close of each fiscal year a complete set of audited financial statements. This report is published to fulfill that requirement for the fiscal year ended April 30, 2020.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal controls that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Lauterbach & Amen, LLP, Certified Public Accountants, have issued an unmodified (“clean”) opinion on the Bartlett Park District’s financial statements for the year ended April 30, 2020. The independent auditor’s report is directly following this letter.

Management’s discussion and analysis (MD&A) immediately follows the independent auditor’s report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complement this letter of transmittal and should be read in conjunction.

Profile of the Government

The Bartlett Park District, incorporated in 1964, is located 35 miles northwest of downtown Chicago in DuPage, Cook, and Kane Counties. The Park District serves most of Bartlett and a small portion of Hanover Park. It encompasses an area of slightly over 14.6 square miles and serves a population of 41,487. The Bartlett Park District is empowered to levy a tax on property located within its boundaries. It is also empowered by state statute to extend its corporate limits by annexation, which it has done from time to time.

The Bartlett Park District operates under the Board-Manager form of government. Policy-making authority is vested in the Board of Commissioners, consisting of seven elected members. The Board appoints the District’s Executive Director, who in turn hires the heads of the various departments. Commissioners serve six-year terms, with two or three members elected every two years.

Thomas C. White Administration Building - 696 West Stearns Road - Bartlett, IL 60103-4504
(630) 540-4800 - FAX (630) 837-6608 - www.bartlett-parks.org

The Bartlett Park District provides recreational services and opportunities to the residents of the Park District. Services provided include recreation programs, park and facility management, capital development, and general administration. Recreational facilities operated by the Park District include 44 parks totaling 597 acres, an indoor and outdoor aquatic facility, a skate park, community center, nine-hole and eighteen-hole golf courses, nature center, dog park, ski, snowboard, and tubing hills, banquet facilities, and an assortment of athletic fields, playgrounds and picnic areas.

The Park District participates in the Illinois Municipal Retirement Fund (IMRF), the Northwest Special Recreation Association (NWSRA), and the Park District Risk Management Agency (PDRMA). These organizations are separate entities from the Bartlett Park District. The Park District does not exercise financial accountability over these agencies. Their financial statements are not included in this report. Audited financial statements for these agencies are available upon request from their business offices.

The Board of Commissioners is required to adopt a budget ordinance within or before the first quarter of each fiscal year. This annual budget serves as the foundation for the Bartlett Park District's financial planning and control. The budget is prepared by fund, function, and department. The Board of Commissioners may amend the original Budget and Appropriation Ordinance after six months of the start of the fiscal year by two-thirds vote. Department heads may transfer resources within a department as they see fit. Such transfers, in the aggregate, may not exceed ten percent of the total amount appropriated in such fund. All appropriations lapse at year-end.

Local Economy

The Village of Bartlett has a reputation as an affluent community located in the northwestern corridor of the Chicago metropolitan area. The area has grown substantially over the last ten years and there is still a moderate area of undeveloped land in Bartlett. The Village's economic base is becoming more diversified and its strong income and housing indices are well above state levels. The median household income for Bartlett is \$99,957 (2017 Figures) with an estimated population of 41,487 and the median age of the Bartlett population is 37 years.

Bartlett boasts three business parks. The 670-acre Brewster Creek Business Park, west of Route 59, is home to 90 businesses due to many industrial condominium units in addition to the free-standing buildings, Brewster Creek currently has over 40 buildings, with more currently under construction. Blue Heron Business Park and Bluff City Industrial Park are slightly smaller projects that nevertheless provide big opportunities for diversifying Bartlett's economic base.

The Equalized Assessed Valuation for the Bartlett Park District is \$1,224,107,252 for tax levy year 2019. The Bartlett Park District has the unique distinction of residing within three counties: DuPage, Cook, and Kane. The Park District's 2020-21 budget is a total of \$15,222,311. Approximately 50.8% of the fiscal year 2020-21 annual operating revenues are from property tax receipts.

Long-term Financial Planning

The Park District works closely with a financial advisor to monitor current and future debt payments within the framework of estimated funding constraints.

The Park District will be receiving approximately \$300,000 per year from the Build America Bonds, issued with the 2010 Bond Referendum and will be using those funds for capital projects.

The balance of capital projects will be funded through the annual operating budget. Staff prepares a comprehensive list of capital items and each year during the budget planning process, the items are reviewed and a determination is made whether or not it is included in the budget.

As a result of the tax cap legislation, property tax receipts have leveled off with the only increase generally due to the Consumer Price Index (CPI) which was 1.9% for the 2019 levy year. The Park District relies on non-property tax revenues to fund approximately 49.2% of the fiscal year 2020-21 budget. Moving forward, an increase in non-property tax sources of revenue will be important to keep pace with rises in operating costs and fund future capital projects.

Relevant Financial Policies

The budget philosophy of the Park District is to provide a balanced budget that meets the overall recreational and leisure needs of the community. This is accomplished by a combination of user fees, tax dollars, and other miscellaneous income. Our goal is to maximize revenues from sources other than tax dollars.

Awards and Acknowledgements

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Bartlett Park District for its comprehensive annual financial report (CAFR) for the fiscal year ended April 30, 2019. This was the eighteenth consecutive year that the Park District has received this prestigious award. In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized CAFR that satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of only one year. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The Bartlett Park District was recognized as an Illinois Distinguished Accredited Agency by the Illinois Association of Park Districts (IAPD) and the Illinois Park and Recreation Association (IPRA) for 2017-2022. The goal of the Illinois Distinguished Accreditation program is to improve the delivery of recreation services to the residents of Illinois through a voluntary comprehensive evaluation process.

Park District Risk Management Agency (PDRMA) awarded the Bartlett Park District Excellence Level A in recognition of its Loss Control Review (LCR) certification for 2016-2020.

The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the entire Business Services Department. We would like to express our appreciation to all of those employees who assisted and contributed to its preparation. We would also like to thank the Board of Commissioners for their interest and support in planning and conducting the financial operations of the Park District in a responsible and progressive manner.

Respectfully submitted,

Rita Fletcher

Rita K. Fletcher
Executive Director

Eric Leninger

Eric Leninger
Superintendent of Business Services



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Bartlett Park District
Illinois**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

April 30, 2019

Christopher P. Morrell

Executive Director/CEO

FINANCIAL SECTION

This section includes:

- Independent Auditors' Report
- Management's Discussion and Analysis
- Basic Financial Statements
- Required Supplementary Information
- Other Supplementary Information
- Supplemental Schedules

INDEPENDENT AUDITORS' REPORT

This section includes the opinion of the District's independent auditing firm.



INDEPENDENT AUDITORS' REPORT

August 24, 2020

Members of the Board of Commissioners
Bartlett Park District
Bartlett, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Bartlett Park District, Illinois, as of and for the year ended April 30, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Bartlett Park District, Illinois, as of April 30, 2020, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis as listed in the table of contents and budgetary information reported in the required supplementary information as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Bartlett Park District, Illinois' basic financial statements. The introductory section, other supplementary information, supplemental schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The other supplementary information and supplemental schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Lauterbach & Amen, LLP
LAUTERBACH & AMEN, LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

BARTLETT PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis April 30, 2020

Our discussion and analysis of the Bartlett Park District's financial performance provides an overview of the Bartlett Park District's financial activities for the fiscal year ended April 30, 2020. Please read it in conjunction with the transmittal letter, which begins on page 3 and the Bartlett Park District's financial statements, which begin on page 20.

FINANCIAL HIGHLIGHTS

- The Bartlett Park District's net position of governmental activities increased as a result of this year's operations. Net position of governmental activities increased by \$1,521,910, or 4.4 percent. All activities of the Bartlett Park District are governmental activities. The Bartlett Park District does not have enterprise funds.
- During the year, government-wide revenues for the primary government totaled \$13,332,841, while expenses totaled \$11,810,931, resulting in an increase to net position of \$1,521,910.
- The Bartlett Park District's net position totaled \$36,279,744 on April 30, 2020, which includes \$33,410,224 net investment in capital assets, \$716,070 subject to external restrictions, and \$2,153,450 unrestricted net position that may be used to meet the ongoing obligations to citizens and creditors.
- On April 30, 2020, the Park District's total Fund Balances equaled \$5,633,192. Fund balances increased \$90,024, or 1.6 percent.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities (on pages 20 - 22) provide information about the activities of the Bartlett Park District as a whole and present a longer-term view of the Bartlett Park District's finances. Fund financial statements begin on page 23. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the Bartlett Park District's operations in more detail than the government-wide statements by providing information about the Bartlett Park District's most significant funds. The remaining statements provide financial information about activities for which the Bartlett Park District acts solely as a trustee or agent for the benefit of those outside of the government.

BARTLETT PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis April 30, 2020

USING THIS ANNUAL REPORT – Continued

Government-Wide Financial Statements

The government-wide financial statements provide readers with a broad overview of the Bartlett Park District's finances, in a manner similar to a private-sector business. The government wide financial statements can be found on pages 20 - 22 of this report.

The Statement of Net Position reports information on all of the Bartlett Park District's assets/deferred outflows of resources and liabilities/deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Bartlett Park District is improving or deteriorating. Consideration of other nonfinancial factors, such as changes in the Bartlett Park District's property tax base and the condition of the Bartlett Park District's infrastructure, is needed to assess the overall health of the Bartlett Park District.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenditures are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Bartlett Park District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges. The Bartlett Park District only has governmental activities and does not have any enterprise funds. The governmental activities of the Bartlett Park District include General Government, Culture and Recreation, Ski, Golf and Banquet and Interest on Long-Term Debt.

The Bartlett Park District does not have any separate legal entities included in its report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Bartlett Park District, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Bartlett Park District can be classified as governmental funds.

BARTLETT PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis April 30, 2020

USING THIS ANNUAL REPORT – Continued

Fund Financial Statements – Continued

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the Bartlett Park District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The Bartlett Park District maintains eleven individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Recreation Fund, Villa Olivia Fund, Debt Service Fund, and Capital Projects Fund, all of which are considered a major fund. Data from the other six governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The Bartlett Park District adopts an annual appropriated budget for all of the governmental funds. A budgetary comparison statement for these funds has been provided to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 23 - 28 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 29 - 60 of this report.

BARTLETT PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis April 30, 2020

USING THIS ANNUAL REPORT – Continued

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Bartlett Park District's IMRF employee pension obligations major General Fund and major Special Revenue Funds fund schedules. Required supplementary information can be found on pages 61 - 67 of this report. The combining statements referred to earlier in connection with non-major governmental funds is presented immediately following the required supplementary information on pensions. Combining and individual fund statements and schedules can be found on pages 68 - 83 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. The following tables show that in the case of the Bartlett Park District, assets/deferred outflows of resources exceeded liabilities/deferred inflows of resources by \$36,279,744.

	Statement of Net Position	
	2020	2019
Current and Other Assets	\$ 12,714,575	12,925,399
Capital Assets	53,670,224	53,620,888
Total Assets	66,384,799	66,546,287
Deferred Outflows	374,779	1,236,155
Total Assets/ Deferred Outflows	66,759,578	67,782,442
Noncurrent Liabilities	20,732,931	23,087,850
Current Liabilities	2,612,013	3,079,648
Total Liabilities	23,344,944	26,167,498
Deferred Inflows	7,134,890	6,857,110
Total Liabilities/ Deferred Inflows	30,479,834	33,024,608
Net Position		
Net Investment in Capital Assets	33,410,224	32,160,888
Restricted	716,070	582,597
Unrestricted	2,153,450	2,014,349
Total Net Position	36,279,744	34,757,834

BARTLETT PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis April 30, 2020

GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

A large portion of the Bartlett Park District's net position, \$33,410,224 or 92.1 percent, reflects its investment in capital assets (for example, land, improvements, buildings, machinery and equipment, and vehicles), less any related debt used to acquire those assets that is still outstanding. The Bartlett Park District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Bartlett Park District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion, \$716,070 or 2.0 percent, of the Bartlett Park District's net position represents resources that are subject to external restrictions on how they may be used. The remaining 5.9 percent, or \$2,153,450, represents unrestricted net position and may be used to meet the government's ongoing obligations to citizens and creditors.

	Statement of Activities	
	2020	2019
Revenues		
Program Revenues		
Charges for Services	\$ 4,405,771	5,060,721
Operating Contributions	330,583	1,304,351
Capital Contributions	200,000	-
General Revenues		
Property Taxes	7,498,598	7,932,310
Replacement Taxes	22,908	17,400
Interest Income	114,200	121,071
Miscellaneous	760,781	566,052
Total Revenues	13,332,841	15,001,905
Expenses		
General Government	3,409,820	4,144,380
Culture and Recreation	5,359,181	5,469,719
Ski, Golf, and Banquet	1,931,899	2,164,130
Interest on Long-Term Debt	1,110,031	1,247,087
Total Expenses	11,810,931	13,025,316
Change in Net Position	1,521,910	1,976,589
Net Position - Beginning	34,757,834	32,781,245
Net Position - Ending	36,279,744	34,757,834

BARTLETT PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis April 30, 2020

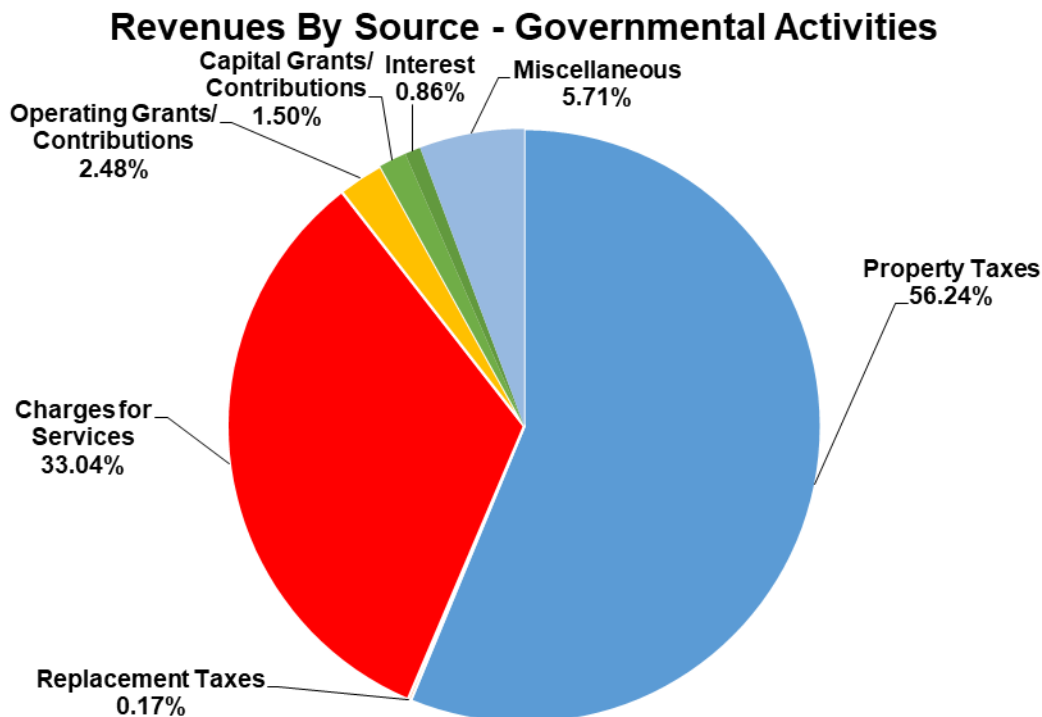
GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

Net position of the Bartlett Park District's governmental activities increased by \$1,521,910 or 4.4 percent compared to a \$1,976,589 increase in 2019. Unrestricted net position, the part of net position that can be used to finance day-to-day operations without constraints, totaled \$2,153,450 at April 30, 2020, a 6.9 percent increase compared to 2019.

Governmental Activities

Revenues for governmental activities totaled \$13,332,841, while the cost of all governmental functions totaled \$11,810,931. This results in an increase of \$1,521,910. In 2019, revenues totaled \$15,001,905 with expenses of \$13,025,316, resulting in an increase of \$1,976,589.

The following table graphically depicts the major revenue sources of the Bartlett Park District. It depicts very clearly the reliance on charges for services and property taxes to fund governmental activities. The remaining revenue sources combined only total 10.7 percent of revenue.



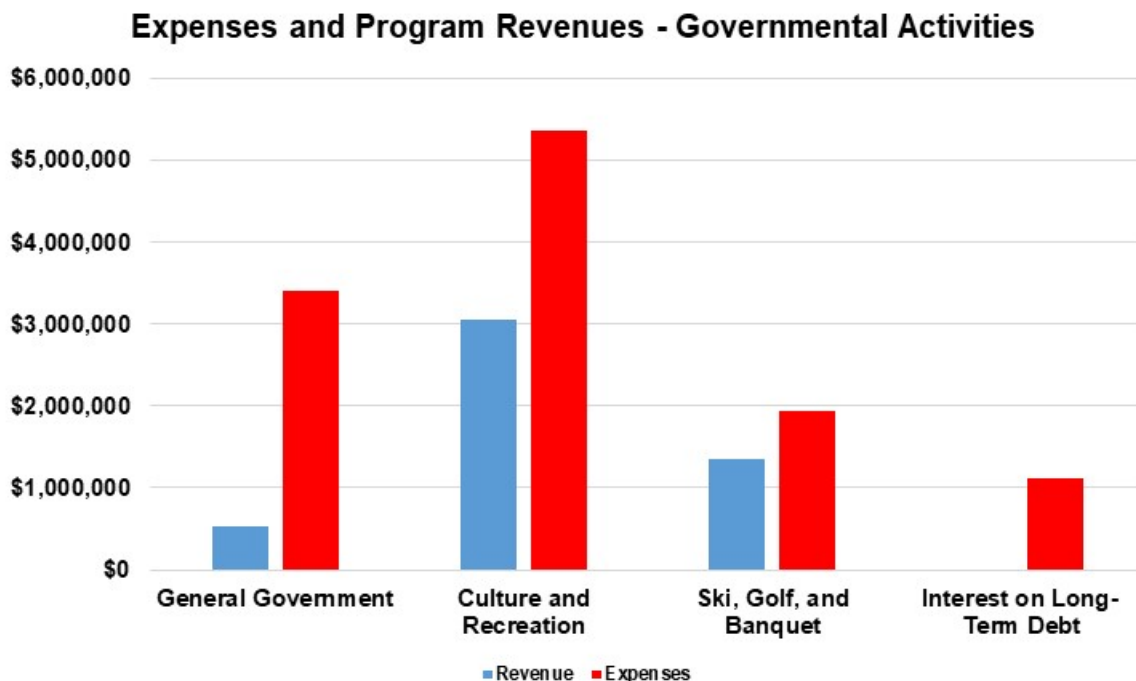
BARTLETT PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis April 30, 2020

GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

Governmental Activities – Continued

The 'Expenses and Program Revenues' Table identifies those governmental functions where program expenses greatly exceed revenues.



FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the Bartlett Park District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the Bartlett Park District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The Bartlett Park District's governmental funds reported combined ending fund balances of \$5,633,192 which is \$90,024, or 1.6 percent, higher than last year's total of \$5,543,168. Of the \$5,633,192 total, \$1,578,837, or approximately 28.0 percent, constitutes fund balance that is not restricted or unassigned.

BARTLETT PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis April 30, 2020

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS – Continued

Governmental Funds – Continued

The General Fund is the chief operating fund of the District. The General Fund reported an increase in fund balance of \$559,389. This increase in fund balance was due to actual revenues exceeding budget and actual expenditures being lower than budgeted. In fiscal year 2020, budgeted transfers were made of \$70,000 to the Recreation Fund and \$655,055 to the Capital Projects Fund.

The Recreation Fund reported a deficit of \$93,769 after transfers in. Recreation Fund revenues were 11.9 percent or \$553,770 short of the budgeted amount of \$4,635,553. Program revenue was \$515,544 lower than budget, Apple Orchard Golf Course revenue was \$24,220 less than budget. Recreation Fund expenditures were 9.6 percent or \$449,461 under the budgeted amount of \$4,695,013. The majority of this can be attributed to the COVID-19 pandemic and the cancellation of programs and memberships.

The Villa Olivia Fund reported a deficit of \$491,031. Villa Olivia Fund revenues were 39.4 percent or \$920,328 short of the budgeted amount of \$2,335,832. Banquet and restaurant revenues were \$474,639 less than budget, while winter sports revenues were \$239,651 short of budget and golf course revenues \$82,718 short of budget. Villa Olivia Fund expenditures were 17.6 percent or \$407,165 under the budgeted amount of \$2,313,700. The decrease in revenues and expenditures was due to the cancellation of all program revenue due to COVID-19 pandemic. Capital outlay was \$60 less than the budgeted amount of \$18,000.

The Debt Service Fund increased its fund balance by \$12,217. The increase in fund balance is mostly a result of property taxes of \$2,342,028 being above total debt service payments of \$2,330,610.

The Capital Projects Fund reported a deficit of \$31,519 after transfers in against a budgeted deficit of \$221,486. This variance as compared to budget was due to a combination of a reduction in the actual amount of revenues and a reduction in capital expenditures.

GENERAL FUND BUDGETARY HIGHLIGHTS

The Bartlett Park District Board of Commissioners made no budget amendments to the General Fund during the year. General Fund actual revenues for the year totaled \$3,588,171, compared to budgeted revenues of \$3,576,960. The reason for the difference of \$11,211 or 0.3 percent between actual and budgeted revenues was due to all revenues being under budget by \$53,261 except for property taxes which was over budget by \$42,050.

The General Fund actual expenditures for the year were \$330,231 or 12.5 percent lower than budgeted (\$2,303,727 actual compared to \$2,633,958 budgeted). The reason for the difference between actual and budgeted expenditures was due to salaries and wages being 9.0 percent or \$126,836 under budget as part-time employees were not utilized to the extent budgeted. Additionally, material and supplies were under budget by 33.3 percent or \$38,074, while capital outlay was under budget by 28.4 percent or \$94,783.

BARTLETT PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis April 30, 2020

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The Bartlett Park District's investment in capital assets for its governmental activities as of April 30, 2020 was \$53,670,224 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, land improvements, buildings and improvements, machinery and equipment, and vehicles.

	Capital Assets - Net of Depreciation	
	2020	2019
Land	\$20,589,018	20,589,018
Construction in Progress	993,787	101,144
Land Improvements	4,245,044	4,531,145
Buildings and Improvements	25,638,107	26,327,612
Machinery and Equipment	2,162,473	2,012,817
Vehicles	41,795	59,152
Totals	<u>53,670,224</u>	<u>53,620,888</u>

This year's additions included:

Construction in Progress	\$ 892,643
Land Improvements	94,843
Buildings and Improvements	113,576
Machinery and Equipment	<u>391,728</u>
	<u>1,492,790</u>

Additional information on the Bartlett Park District's capital assets can be found in Note 3 of this report.

Debt Administration

At year-end, the Bartlett Park District had total outstanding debt of \$20,260,000 as compared to \$21,460,000 the previous year, a decrease of 5.6 percent. The following is a comparative statement of outstanding debt:

BARTLETT PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis April 30, 2020

CAPITAL ASSETS AND DEBT ADMINISTRATION – Continued

Debt Administration – Continued

	Long-Term Bonded Debt Outstanding	
	2020	2019
General Obligation Bonds	\$ 20,260,000	21,460,000

The Bartlett Park District has an Affirmed AA rating by Standard and Poor's (S&P) Rating Agency. Following is a history of the District's S&P rating:

Date of Rating Issue	Rating
August 24, 2019	Affirmed AA
February 10, 2014	Affirmed AA
November 24, 2010	Affirmed AA
March 19, 2008	Assigned AA

State statutes limit the amount of general obligation debt a park district may issue to 2.875% of its Equalized Assessed Valuation with referendum and 0.575% of Equalized Assessed Valuation without referendum. The current debt limit for the Bartlett Park District is \$35,020,310.

Additional information on the Bartlett Park District's long-term debt can be found in Note 3 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The fiscal year 2020-21 budget is based on the assumption that demands for quality services, programs, and facilities will continue to grow. Additionally, the FY2020-21 Budget takes into consideration recent legislation increasing the State's minimum wage to \$11.00 per hour on January 1, 2021.

The District considered many factors when establishing the fiscal year 2020-21 budget, including property tax rates, and fees that will be charged for its various activities. One of those factors is the current economy and any changes in state funding of property taxes and grants. Property taxes comprise 48.3% of all revenues in the fiscal year 2020-21 budget. The 2019 tax levy (collected in 2020), is based on the rise in the Consumer Price Index (1.9%) and any additional growth. The District continually strives to provide greater stability in revenues and less dependence on property taxes by offering excellent self-sustaining programs and meeting the changing needs of the community.

District staff will continue to respond to conditions and do what the situation calls for by adjusting program offerings, staffing levels, pricing structures, and priorities. Due to the COVID-19 Pandemic the district is closely monitoring the budget and the impact that it is making on the Park District, at the time of writing this report, the extent of the impact on the District's financial positions cannot be determined.

BARTLETT PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis April 30, 2020

REQUESTS FOR INFORMATION

This financial report is designated to provide a general overview of the Bartlett Park District's finances for all those with an interest in the government's finances, and to demonstrate the District's fiscal accountability for its operations. Questions concerning any of the information provided in this report or requests for additional information should be directed to the Superintendent of Business Services, 696 West Stearns Road, Bartlett, Illinois, 60103.

BASIC FINANCIAL STATEMENTS

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements

Governmental Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

BARTLETT PARK DISTRICT, ILLINOIS

Statement of Net Position
April 30, 2020

See Following Page

BARTLETT PARK DISTRICT, ILLINOIS

Statement of Net Position

April 30, 2020

	<u>Governmental Activities</u>
ASSETS	
Current Assets	
Cash and Investments	\$ 5,462,250
Receivables - Net of Allowances	
Taxes	6,177,236
Interest	980,039
Prepays/Inventories	<u>95,050</u>
Total Current Assets	<u>12,714,575</u>
Noncurrent Assets	
Capital Assets	
Nondepreciable	21,582,805
Depreciable	52,280,448
Accumulated Depreciation	<u>(20,193,029)</u>
Total Noncurrent Assets	<u>53,670,224</u>
Total Assets	66,384,799
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Items - IMRF	<u>374,779</u>
Total Assets and Deferred Outflows of Resources	<u>66,759,578</u>

The notes to the financial statements are an integral part of this statement.

	<u>Governmental Activities</u>
LIABILITIES	
Current Liabilities	
Accounts Payable	\$ 374,192
Retainage Payable	6,081
Accrued Payroll	36,836
Accrued Interest	402,837
Other Payables	487,038
Current Portion of Long-Term Debt	1,305,029
Total Current Liabilities	<u>2,612,013</u>
Noncurrent Liabilities	
Compensated Absences	160,118
Net Pension Liability - IMRF	1,355,382
Total OPEB Liability - RBP	222,431
General Obligation Bonds	18,995,000
Total Noncurrent Liabilities	<u>20,732,931</u>
Total Liabilities	<u>23,344,944</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred Items - IMRF	919,838
Deferred Items - RBP	37,816
Property Taxes	6,177,236
Total Deferred Inflows of Resources	<u>7,134,890</u>
Total Liabilities and Deferred Inflows of Resources	<u>30,479,834</u>
NET POSITION	
Net Investment in Capital Assets	33,410,224
Restricted	
Property Tax Levies	
Special Recreation	312,944
Illinois Municipal Retirement	143,090
Social Security	89,044
Audit	4,936
Liability Insurance	126,641
Paving and Lighting	23,006
Quadricentennial	16,409
Unrestricted	<u>2,153,450</u>
Total Net Position	<u>36,279,744</u>

The notes to the financial statements are an integral part of this statement.

BARTLETT PARK DISTRICT, ILLINOIS

Statement of Activities

For the Fiscal Year Ended April 30, 2020

		Program Revenues			Net
		Charges	Operating	Capital	(Expenses)/
		for	Grants/	Grants/	Revenues and
	Expenses	Services	Contributions	Contributions	Changes in
					Net Position
Governmental Activities					
General Government	\$ 3,409,820	-	330,583	200,000	(2,879,237)
Culture and Recreation	5,359,181	3,049,414	-	-	(2,309,767)
Ski, Golf and Banquet	1,931,899	1,356,357	-	-	(575,542)
Interest on Long-Term Debt	1,110,031	-	-	-	(1,110,031)
Total Governmental Activities	11,810,931	4,405,771	330,583	200,000	(6,874,577)
General Revenues					
Taxes					
Property Taxes					
Intergovernmental - Unrestricted					
Replacement Taxes					
Interest Income					
Miscellaneous					
8,396,487					
Change in Net Position					
1,521,910					
Net Position - Beginning					
34,757,834					
Net Position - Ending					
36,279,744					

The notes to the financial statements are an integral part of this statement.

BARTLETT PARK DISTRICT, ILLINOIS

Balance Sheet - Governmental Funds
April 30, 2020

See Following Page

BARTLETT PARK DISTRICT, ILLINOIS

Balance Sheet - Governmental Funds
April 30, 2020

	<u>General</u>
ASSETS	
Cash and Investments	\$ 847,582
Receivables - Net of Allowances	
Property Taxes	2,579,206
Accounts	-
Advances to Other Funds	2,972,725
Due from Other Funds	5,611
Prepays	2,452
Inventories	-
	<u> </u>
Total Assets	<u><u>6,407,576</u></u>
LIABILITIES	
Accounts Payable	44,560
Retainage Payable	-
Accrued Payroll	16,948
Advances from Other Funds	-
Due to Other Funds	-
Other Payables	25,851
	<u> </u>
Total Liabilities	87,359
DEFERRED INFLOWS OF RESOURCES	
Property Taxes	2,579,206
	<u> </u>
Total Liabilities and Deferred Inflows of Resources	<u>2,666,565</u>
FUND BALANCES	
Nonspendable	2,975,177
Restricted	-
Assigned	-
Unassigned	765,834
	<u> </u>
Total Fund Balances	<u>3,741,011</u>
	<u> </u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u><u>6,407,576</u></u>

The notes to the financial statements are an integral part of this statement.

BARTLETT PARK DISTRICT, ILLINOIS

Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Activities

April 30, 2020

Total Governmental Fund Balances	\$ 5,633,192
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.	53,670,224
Deferred outflows (inflows) of resources related to the pensions not reported in the funds.	
Deferred Items - IMRF	(545,059)
Deferred Items - RBP	(37,816)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	
Compensated Absences	(200,147)
Net Pension Liability - IMRF	(1,355,382)
Total OPEB Liability - RBP	(222,431)
General Obligation Bonds	(20,260,000)
Accrued Interest Payable	(402,837)
Net Position of Governmental Activities	<u>36,279,744</u>

The notes to the financial statements are an integral part of this statement.

BARTLETT PARK DISTRICT, ILLINOIS

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended April 30, 2020**

See Following Page

BARTLETT PARK DISTRICT, ILLINOIS**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended April 30, 2020**

	<u>General</u>
Revenues	
Taxes	\$ 3,103,030
Intergovernmental	353,491
Charges for Services	-
Grants	-
Interest	97,654
Miscellaneous	33,996
Total Revenues	<u>3,588,171</u>
Expenditures	
Current	
General Government	2,065,020
Culture and Recreation	-
Ski, Golf and Banquet	-
Capital Outlay	238,707
Debt Service	
Principal Retirement	-
Interest and Fiscal Charges	-
Total Expenditures	<u>2,303,727</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>1,284,444</u>
Other Financing Sources (Uses)	
Transfers In	-
Transfers Out	(725,055)
	<u>(725,055)</u>
Net Change in Fund Balances	559,389
Fund Balances - Beginning	<u>3,181,622</u>
Fund Balances - Ending	<u><u>3,741,011</u></u>

The notes to the financial statements are an integral part of this statement.

BARTLETT PARK DISTRICT, ILLINOIS

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities - Governmental Activities

For the Fiscal Year Ended April 30, 2020

Net Change in Fund Balances - Total Governmental Funds	\$	90,024
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Amounts reported for governmental activities in the Statement of Activities
are different because:

Governmental funds report capital outlays as expenditures. However, in the
Statement of Activities the cost of those assets is allocated over their estimated
useful lives and reported as depreciation expense.

Capital Outlays	1,492,790
Depreciation Expense	(1,443,454)

Deferred outflows (inflows) of resources related to the pensions not reported in the funds.

Change in Deferred Items - IMRF	(902,194)
Change in Deferred Items - RBP	(32,316)

The issuance of long-term debt provides current financial resources to
governmental funds, while the repayment of the principal on long-term
debt consumes the current financial resources of the governmental funds.

Change in Compensated Absences	32,808
Change in Net Pension Liability - IMRF	1,039,590
Change in Total OPEB Liability - RBP	24,083
Retirement of Debt	1,200,000

Changes to accrued interest on long-term debt in the Statement of Activities
does not require the use of current financial resources and, therefore, are not
reported as expenditures in the governmental funds.

20,579

Changes in Net Position of Governmental Activities	1,521,910
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The notes to the financial statements are an integral part of this statement.

BARTLETT PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Bartlett Park District (District) of Illinois, is duly organized and existing under the provisions of the laws of the State of Illinois. The District is operating under the provisions of the Park District Code of the State of Illinois approved July 8, 1947 and under all laws amendatory thereto. The District operates under the commissioner-director form of government. The District provides a variety of recreational facilities, programs and services.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the District's accounting policies established in GAAP and used by the District are described below.

REPORTING ENTITY

In determining the financial reporting entity, the District complies with the provisions of GASB Statement No. 61, "the Financial Reporting Omnibus – an Amendment of GASB Statement No. 14 and No. 34," and includes all component units that have a significant operational or financial relationship with the District. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

BASIS OF PRESENTATION

Government-Wide Statements

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The District's preservation of open space, recreational program activities, development and maintenance of the District's various parks and facilities, and general administration are all classified as governmental activities. The District does not have any business-type activities.

The government-wide Statement of Net Position, is (a) presented on a consolidated basis, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The District's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The District first utilizes restricted resources to finance qualifying activities.

BARTLETT PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Government-Wide Statements – Continued

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions (administration, park management, etc.). The functions are supported by general government revenues (property and personal property replacement taxes, interest income, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function) are normally covered by general revenue (property and person property replacement taxes, interest income, etc.).

The District does not allocate indirect costs. An administrative service fee is charged by the General Fund to the other operating funds that is eliminated like a reimbursement (reducing the revenue and expense in the General Fund) to recover the direct costs of General Fund services provided (finance, personnel, purchasing, legal, technology management, etc.).

This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures. An emphasis is placed on major funds. A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental fund are at least 5 percent of the corresponding total for all governmental funds combined.

BARTLETT PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Fund Financial Statements – Continued

The various funds are reported by generic classification within the financial statements. The following fund types are used by the District:

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

General Fund is the general operating fund of the District. It accounts for all revenues and expenditures of the District which are not accounted for in other funds. The General Fund is a major fund.

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The District maintains eight special revenue funds. The Recreation Fund, a major fund, is used to account for the operations of recreation programs and certain recreation facilities. Financing is provided from an annual property tax levy restricted to this purpose and fees charged for programs and activities. The Villa Olivia Fund, also a major fund, is used to account for the operations of the 18-hole golf course, ski and tubing hill, and banquets facility. Financing is provided from committed fees charged for the programs and activities.

Debt Service Funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The Debt Service Fund, a major fund, is used to account for the accumulation of money for payment of general obligation bonds issues. Financing is provided by an annual property tax levy. Also, to accumulate money for payment of various alternate revenue source general obligation bond issues. Financing is provided by proceeds from other restricted general obligation bond issues or other District general revenue.

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The Capital Projects Fund, a major fund, is used to account for developer donations and related costs incurred with these funds. Funds are assigned to specific purposes.

Permanent Funds are used to account for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the District's programs, that is, for the benefit of the District or its program users. The District maintains one nonmajor permanent fund.

BARTLETT PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, the governmental activities are presented using the economic resources measurement focus as defined below. In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used as appropriate.

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

The accounting objectives of the “economic resources” measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows, liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, the governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. The District recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability/deferred inflow is incurred, except for general obligation bond principal and interest which are recognized when due.

BARTLETT PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING – Continued

Basis of Accounting – Continued

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY

Cash and Investments

For purpose of the Statement of Net Position, the District's cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. All of the District's investments are in 2a7-like investment pools that are measured at the net asset value per share determined by the pool.

Interfund Receivables, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

Receivables

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivables balances for governmental activities include property taxes, and grants.

BARTLETT PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Prepays/Inventories

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements. Prepaids/inventories are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund-type prepaids/inventories are recorded as expenditures when consumed rather than when purchased.

Capital Assets

Capital assets purchased or acquired with an original cost of \$5,000 or more, depending on asset class, are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expenses as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Land Improvements	20 Years
Buildings and Improvements	20 - 50 Years
Machinery and Equipment	5 - 10 Years
Vehicles	8 Years

Compensated Absences

The District accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. In accordance with GASB Statement No. 16, no liability is recorded for nonvesting accumulation rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave that is estimated to be taken as “terminal leave” prior to retirement.

All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

BARTLETT PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents an acquisition/reduction of net position that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

Unrestricted – All other net position that do not meet the definition of “restricted” or “net investment in capital assets.”

BARTLETT PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2020

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

BUDGETARY INFORMATION

The budget is prepared by fund, function, and activity, and includes information on the past year, current year estimates, and requested appropriations for the next fiscal year.

The Board of Commissioners followed these procedures in establishing the budgetary data reflected in the basic financial statements:

Prior to the last Board meeting of the fiscal year, the Director submits to the Board of Commissioners a proposed operating budget for the fiscal year commencing the following May 1. The operating budget includes proposed expenditures and the means of financing them.

Public meetings are conducted to obtain taxpayer comments.

Prior to the end of the first quarter of the following fiscal year, the budget is legally enacted through the passage of a Budget and Appropriation Ordinance.

The Board of Commissioners may amend the Budget and Appropriations Ordinance in the same manner as its original enactment and after six months of the fiscal year, by two-thirds vote. Management may transfer any appropriation item it anticipates as unexpended to any other appropriation item. Such transfers, in the aggregate, may not exceed 10% of the total amount appropriated in such fund.

All appropriations lapse at year end. Expenditures legally may not exceed the total of appropriations at the fund level.

Budgets for the General, Special Revenue, Debt Service, and Capital Projects funds are adopted on a basis consistent with GAAP. All budgets are prepared based on the annual fiscal year of the District. The District does not use the encumbrance method of accounting. Budgetary funds are controlled by an integrated budgetary accounting system in accordance with various legal requirements which govern the District.

Expenditures may not legally exceed budgeted appropriations at the fund level. During the year, no supplementary appropriations were necessary.

The District did not exceed its appropriated legal spending limit in accordance with the Budget and Appropriations Ordinance.

BARTLETT PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
April 30, 2020**

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY – Continued

DEFICIT FUND BALANCE

The following fund had deficit fund balance as of the date of this report:

<u>Fund</u>	<u>Deficit</u>
Villa Olivia	\$ 3,071,002

NOTE 3 – DETAIL NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS

The District maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and investments." In addition, investments are separately held by several of the District's funds.

Permitted Deposits and Investments – Statutes authorize the District to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, and Illinois Public Reserves Investment Management Trust (IPRIME).

The Illinois Public Reserves Investment Management Trust (IPRIME) is an investment opportunity and cash management service for Illinois Municipal Treasurers acting on behalf of counties, townships, cities, towns, villages, special road districts, public water supply districts, fire protection districts, drainage districts, levee districts, sewer districts, housing authorities, and all other political corporations or subdivisions of the State of Illinois. Participation in IPRIME is voluntary. IPRIME is not registered with the SEC as an Investment Company. Investments in IPRIME are valued at the share price, the price for which the investment could be sold.

Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk

Deposits. At year-end, the carrying amount of the District's deposits totaled \$5,141,887 and the bank balances totaled \$5,939,708. In addition, the District has \$320,363 invested in PMA iPrime that has an average maturity of less than one year.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the District limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed for operations. The investment policy does not strictly limit the maximum maturity lengths of investments. The current practice of the District is to limit maturities to one year.

BARTLETT PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2020

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk – Continued

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The District limits its exposure to credit risk by primarily investing in obligations guaranteed by the United States Government or securities issued by agencies of the United States Government that are implicitly guaranteed by the United States Government, and fully insured or collateralized certificates of deposit.

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy requires pledging of collateral for all bank balances in excess of federal depository insurance with the collateral held by an independent third party in the District's name. At year-end, the entire amount of the bank balance of deposits was covered by federal depository or equivalent insurance.

For an investment, this is the risk that in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. To limit its exposure, the District's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by a third party acting as the District's agent separate from where the investment was purchased.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. It is the practice of the District to invest in a diversified number of institutions and not to hold all long-term reserves in a single institution. The investment policy does not address the use of derivatives. At year-end, the District does not have any investments over 5 percent of the total cash and investment portfolio.

PROPERTY TAXES

Property taxes for 2019 attach as an enforceable lien on January 1, 2019, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills prepared by DuPage County and Kane County and are payable in two installments, on or about June 1 and September 1. Tax bills prepared by Cook County are payable in two installments, on or about March 1 and August 1. The Counties collect such taxes and remit them periodically. The allowance for uncollectible taxes has been stated at 1% of the tax levy, to reflect actual collection experience.

BARTLETT PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2020

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

INTERFUND TRANSFERS

Interfund transfers for the year consisted of the following:

Transfers In	Transfers Out	Amount
Recreation	General	\$ 70,000
Capital Projects	General	<u>655,055</u>
		<u>725,055</u>

Transfers are used to move unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

INTERFUND ADVANCES

Interfund advances as of the date of this report are as follows:

Receivable Fund	Payable Fund	Amount
General	Villa Olivia	<u>\$ 2,972,725</u>

Interfund advances represent deficits in cash loaned to the Villa Olivia Fund from the General Fund. These amounts will be paid over several years.

INTERFUND BALANCES

Interfund balances are advances in anticipation of receipts to cover temporary cash shortages. The composition of interfund balances as of the date of this report, is as follows:

Receivable Fund	Payable Fund	Amount
General	Villa Olivia	\$ 518
General	Nonmajor Governmental	<u>5,093</u>
		<u>5,611</u>

BARTLETT PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2020

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

CAPITAL ASSETS

Governmental Activities

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 20,589,018	-	-	20,589,018
Construction in Progress	101,144	892,643	-	993,787
	<u>20,690,162</u>	<u>892,643</u>	<u>-</u>	<u>21,582,805</u>
Depreciable Capital Assets				
Land Improvements	8,102,891	94,843	-	8,197,734
Buildings and Improvements	37,833,339	113,576	-	37,946,915
Machinery and Equipment	5,338,935	391,728	-	5,730,663
Vehicles	405,136	-	-	405,136
	<u>51,680,301</u>	<u>600,147</u>	<u>-</u>	<u>52,280,448</u>
Less Accumulated Depreciation				
Land Improvements	3,571,746	380,944	-	3,952,690
Buildings and Improvements	11,505,727	803,081	-	12,308,808
Machinery and Equipment	3,326,118	242,072	-	3,568,190
Vehicles	345,984	17,357	-	363,341
	<u>18,749,575</u>	<u>1,443,454</u>	<u>-</u>	<u>20,193,029</u>
Total Net Depreciable Capital Assets	<u>32,930,726</u>	<u>(843,307)</u>	<u>-</u>	<u>32,087,419</u>
Total Net Capital Assets	<u>53,620,888</u>	<u>49,336</u>	<u>-</u>	<u>53,670,224</u>

Depreciation expense was charged to the following functions for the governmental activities:

General Government	\$ 923,810
Culture and Recreation	476,340
Ski, Golf, and Banquet	<u>43,304</u>
	<u>1,443,454</u>

BARTLETT PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2020

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT

General Obligation Bonds

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental activities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

Issue	Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
Taxable General Obligation (Build America) Park Bonds of 2010, dated December 23, 2010. Original issue \$18,000,000, due in annual installments of \$1,100,000 to \$2,000,000 plus interest at 4.625% to 6.300% through December 15, 2030.	Debt Service	\$ 18,000,000	-	1,100,000	16,900,000
General Obligation Limited Tax Refunding Park Bonds of 2018, dated October 10, 2018. Original issue \$3,460,000, due in annual installments of \$100,000 to \$275,000 plus interest at 3.00% to 4.00% through December 15, 2037.	Debt Service	3,460,000	-	100,000	3,360,000
		<u>21,460,000</u>	<u>-</u>	<u>1,200,000</u>	<u>20,260,000</u>

Long-Term Liability Activity

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Compensated Absences	\$ 232,955	32,808	65,616	200,147	40,029
Net Pension Liability - IMRF	2,394,972	-	1,039,590	1,355,382	-
Total OPEB Liability - RBP	246,514	-	24,083	222,431	-
General Obligation Bonds	<u>21,460,000</u>	<u>-</u>	<u>1,200,000</u>	<u>20,260,000</u>	<u>1,265,000</u>
	<u>24,334,441</u>	<u>32,808</u>	<u>2,329,289</u>	<u>22,037,960</u>	<u>1,305,029</u>

For the governmental activities, the compensated absences are liquidated by the General, Recreation, and Villa Olivia Funds. The Villa Olivia and Illinois Municipal Retirement Funds make payments on the net pension liability. The total OPEB liability is liquidated by the General Fund. Payments on the general obligation bonds are made by the Debt Service fund.

BARTLETT PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2020

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Debt Service Requirements to Maturity

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	General Obligation Bonds	
	Principal	Interest
2021	\$ 1,265,000	1,074,233
2022	1,335,000	1,014,971
2023	1,410,000	952,458
2024	1,490,000	883,208
2025	1,570,000	807,348
2026	1,660,000	724,597
2027	1,755,000	634,037
2028	1,855,000	535,127
2029	1,965,000	428,927
2030	2,080,000	314,642
2031	2,195,000	191,287
2032	205,000	58,950
2033	215,000	52,032
2034	230,000	44,775
2035	240,000	36,725
2036	250,000	28,325
2037	265,000	19,575
2038	275,000	9,968
Totals	<u>20,260,000</u>	<u>7,811,185</u>

Legal Debt Margin

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides "...for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protection of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any park district is authorized to issue the bonds or notes of such park district and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the

BARTLETT PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2020

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Legal Debt Margin – Continued

issue from time to time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the district's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the district, who voted at the last general election in the district, asking that the authorized aggregate indebtedness of the district be increased to not more than .575% of the value of the taxable property therein, is presented to the Board and such increase is approved by the voters of the district at a referendum held on the question."

Assessed Valuation - 2019	<u>\$ 1,218,097,755</u>
Legal Debt Limit - 2.875% of Equalized Assessed Value	35,020,310
Amount of Debt Applicable to Limit	<u>20,260,000</u>
Legal Debt Margin	<u>14,760,310</u>
Non-Referendum Legal Debt Limit	
.575% of Equalized Assessed Valuation	7,004,062
Amount of Debt Applicable to Debt Limit	<u>3,360,000</u>
Non-Referendum Legal Debt Margin	<u>3,644,062</u>

NET POSITION/FUND BALANCES

Net Position Classifications

Net investment in capital assets was comprised of the following at year-end:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 53,670,224
Less Capital Related Debt:	
Taxable General Obligation (Build America) Park Bonds of 2010	(16,900,000)
General Obligation Limited Tax Refunding Park Bonds of 2018	<u>(3,360,000)</u>
Net Investment in Capital Assets	<u>33,410,224</u>

BARTLETT PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2020

NOTE 3 - DETAIL NOTES ON ALL FUNDS – Continued

NET POSITION/FUND BALANCES – Continued

Fund Balance Classifications

In the governmental funds financial statements, the District considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The District first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

Nonspendable Fund Balance. Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

Restricted Fund Balance. Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance. Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Commissioners; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

Assigned Fund Balance. Consists of amounts that are constrained by the Board of Commissioners' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Commissioners itself or b) a body or official to which the Board of Commissioners has delegated the authority to assign amounts to be used for specific purposes. The District's highest level of decision-making authority is the Board of Commissioners, who is authorized to assign amounts to a specific purpose.

Unassigned Fund Balance. Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

Minimum Fund Balance Policy. It is the policy of the District to maintain a fund balance in all of the Governmental Funds to fund operations for a period of at least three months or 25% of expenditures. Fund balances in excess of said levels in the General and Recreation Funds may be transferred to the capital projects funds at the discretion of the Board.

BARTLETT PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2020

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

NET POSITION/FUND BALANCES – Continued

Fund Balance Classifications – Continued

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	Special Revenue			Debt Service	Capital Projects	Nonmajor	Totals
	General	Recreation	Villa Olivia				
Nonspendable							
Interfund Advances	\$ 2,972,725	-	-	-	-	-	2,972,725
Prepays	2,452	3,650	4,140	-	-	41,608	51,850
Inventories	-	3,767	39,433	-	-	-	43,200
	<u>2,975,177</u>	<u>7,417</u>	<u>43,573</u>	<u>-</u>	<u>-</u>	<u>41,608</u>	<u>3,067,775</u>
Fund Balances							
Restricted							
Property Tax Levies							
Special Recreation	-	-	-	-	-	312,944	312,944
Illinois Municipal Retirement	-	-	-	-	-	143,090	143,090
Social Security	-	-	-	-	-	89,044	89,044
Audit	-	-	-	-	-	4,936	4,936
Liability Insurance	-	-	-	-	-	126,641	126,641
Paving and Lighting	-	-	-	-	-	23,006	23,006
Quadricentennial	-	-	-	-	-	16,409	16,409
Debt Service	-	-	-	270,510	-	-	270,510
	<u>-</u>	<u>-</u>	<u>-</u>	<u>270,510</u>	<u>-</u>	<u>716,070</u>	<u>986,580</u>
Assigned							
Recreation Programs	-	1,555,408	-	-	-	-	1,555,408
Capital Projects	-	-	-	-	2,372,170	-	2,372,170
	<u>-</u>	<u>1,555,408</u>	<u>-</u>	<u>-</u>	<u>2,372,170</u>	<u>-</u>	<u>3,927,578</u>
Unassigned	765,834	-	(3,114,575)	-	-	-	(2,348,741)
Total Fund Balances	<u>3,741,011</u>	<u>1,562,825</u>	<u>(3,071,002)</u>	<u>270,510</u>	<u>2,372,170</u>	<u>757,678</u>	<u>5,633,192</u>

NOTE 4 – OTHER INFORMATION

RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to the District's employees; and net income losses. These risks are provided for through participation in the Park District Risk Management Agency and private insurance coverage. The District has purchased insurance from private insurance companies; covered risks include medical, dental, life and other. Premiums have been displayed as expenditures/expenses in appropriate funds. There were no significant changes in insurance coverage from the prior year and settlements did not exceed insurance coverage in any of the past three fiscal years.

BARTLETT PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2020

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT – Continued

Park District Risk Management Agency (PDRMA) – Property and Casualty Program

Since 1984, the District has been a member of the Park District Risk Management Agency (PDRMA), a joint risk management pool of park and forest preserve districts, and special recreation associations, through which property, general liability, automobile liability, crime, boiler and machinery, public officials' and workers compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit. The following table is a summary of the coverage in effect for the period of January 1, 2020 through January 1, 2021:

Coverage	Member Deductible	PDRMA Self-Insured Retention	Limits
PROPERTY			
Property/Bldg/Contents			
All Losses Per Occurrence	\$1,000	\$1,000,000	\$1,000,000,000/All Members
Flood/except Zones A & V	\$1,000	\$1,000,000	\$250,000,000/Occurrence/Annual Aggregate
Flood, Zones A & V	\$1,000	\$1,000,000	\$200,000,000/Occurrence/Annual Aggregate
Earthquake Shock	\$1,000	\$100,000	\$100,000,000/Occurrence/Annual Aggregate
Auto Physical Damage			
Comprehensive and Collision	\$1,000	\$1,000,000	Included
Course of Construction/Builders Risk	\$1,000	Included	\$25,000,000
Business Interruption, Rental			
Income, Tax Income Combined	\$1,000		\$100,000,000/Reported Values
			\$500,000/\$2,500,000/Non-Reported Values
Service Interruption	24 Hours	N/A	\$25,000,000
Boiler and Machinery			\$100,000,000 Equipment Breakdown
Property Damage	\$1,000	\$9,000	Property Damage - Included
Business Income	48 Hours	N/A	Included
Fidelity and Crime	\$1,000	\$24,000	\$2,000,000/Occurrence
Seasonal Employees	\$1,000	\$9,000	\$1,000,000/Occurrence
Blanket Bond	\$1,000	\$24,000	\$2,000,000/Occurrence
WORKERS COMPENSATION			
Employers Liability	N/A	\$500,000	Statutory
		\$500,000	\$3,500,000 Employers Liability
LIABILITY			
General	None	\$500,000	\$21,500,000/Occurrence
Auto Liability	None	\$500,000	\$21,500,000/Occurrence
Employment Practices	None	\$500,000	\$21,500,000/Occurrence
Public Officials' Liability	None	\$500,000	\$21,500,000/Occurrence
Law Enforcement Liability	None	\$500,000	\$21,500,000/Occurrence
Uninsured/Underinsured Motorists	None	\$500,000	\$1,000,000/Occurrence

BARTLETT PARK DISTRICT, ILLINOIS**Notes to the Financial Statements
April 30, 2020****NOTE 4 – OTHER INFORMATION – Continued****RISK MANAGEMENT – Continued****Park District Risk Management Agency (PDRMA) – Property and Casualty Program – Continued**

Coverage	Member Deductible	PDRMA Self- Insured Retention	Limits
POLLUTION LIABILITY			
Liability - Third Party	None	\$25,000	\$5,000,000/Occurrence
Property - First Party	\$1,000	\$24,000	\$30,000,000 3 Year Aggregate
OUTBREAK EXPENSE			
Outbreak Expense	24 Hours	N/A	\$15,000 per Day
			\$1,000,000 Aggregate Policy Limit
INFORMATION SECURITY AND PRIVACY INSURANCE WITH ELECTRONIC MEDIA			
LIABILITY COVERAGE			
Breach Response	\$1,000	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Business Interruption	8 Hours	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Business Interruption due to			
System Failure	8 Hours	\$100,000	\$250,000/Occurrence/Annual Aggregate
Dependent Business Loan	8 Hours	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Liability	\$1,000	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
eCrime	\$1,000	\$100,000	\$50,000/Occurrence/Annual Aggregate
Criminal Reward	\$1,000	\$100,000	\$50,000 Hourly Sublimit/\$50,000 Forensic
			Exp./\$150,000 Dependent Bus. Interruption
DEADLY WEAPON RESPONSE			
Liability	\$1,000	\$9,000	\$500,000/Occurrence/\$2,500,000 Annual Aggregate
First Party Property	\$1,000	\$9,000	\$250,000/Occurrence as part of overall limit
Crisis Management Services	\$1,000	\$9,000	\$250,000/Occurrence as part of overall limit
Counseling/Funeral Expenses	\$1,000	\$9,000	\$250,000/Occurrence as part of overall limit
Medical Expenses	\$1,000	\$9,000	\$25,000/person/\$500,000 Annual Aggregate
AD&D	\$1,000	\$9,000	\$25,000/person/\$500,000 Annual Aggregate
VOLUNTEER MEDICAL ACCIDENT			
Volunteer Medical Accident	None	\$5,000	\$5,000 Medical Expense and AD&D
			Excess of any other Collectible Insurance
UNDERGROUND STORAGE TANK LIABILITY			
Underground Storage Tank Liability	None	N/A	\$10,000, Follows Illinois Leaking
			Underground Tank Fund
UNEMPLOYMENT COMPENSATION			
Unemployment Compensation	N/A	N/A	Statutory

BARTLETT PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2020

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT – Continued

Park District Risk Management Agency (PDRMA) – Property and Casualty Program – Continued

Losses exceeding the per occurrence self-insured and reinsurance limit would be the responsibility of the District.

As a member of PDRMA's Property/Casualty Program, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body. The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigations and settlement and to follow risk management procedures as outlined by PDRMA. Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

The following represents a summary of PDRMA's balance sheet at December 31, 2019 and the statement of revenues and expenses for the period ending December 31, 2019. The District's portion of the overall equity of the pool is 0.628% or \$309,834.

Assets	\$70,609,234
Deferred Outflows of Resources – Pension	2,207,181
Liabilities	23,059,101
Deferred Inflows of Resources – Pension	404,213
Total Net Pension	49,353,101
Operating Revenues	19,983,615
Nonoperating Revenues	6,014,647
Expenditures	20,463,511

Since 89.34% of PDRMA's liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the Member Balances are adjusted annually as more recent loss information becomes available.

BARTLETT PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2020

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT – Continued

Park District Risk Management Agency (PDRMA) – Health Program

In 1999, the District became a member of the Park District Risk Management Agency (PDRMA) Health Program, a health insurance pool of park districts, special recreation associations, and public service organizations through which medical, vision, dental, life and prescription drug coverages are provided in excess of specified limits for the members, acting as a single insurable unit. The pool purchases excess insurance covering single claims over \$250,000. Until January 1, 2001, the PDRMA Health Program was a separate legal entity formerly known as the Illinois Park Employees Health Network (IPEHN). Members can choose to provide any combination of coverages available to their employees, and pay premiums accordingly.

As a member of the PDRMA Health Program, the District is represented on the Health Program Council as well as the Membership Assembly and is entitled to one vote on each. The relationship between the member agency and the PDRMA Health Program is governed by a contract and by-laws that have been adopted by resolution of each member's governing body. Members are contractually obligated to make all monthly payments to the PDRMA Health Program and to fund any deficit of the Health Program upon dissolution of the pool. They will share in any surplus of the pool based on a decision by the Health Program Council.

The following represents a summary of PDRMA's balance sheet at December 31, 2019 and the statement of revenues and expenses for the period ending December 31, 2019.

Assets	\$26,084,474
Deferred Outflows of Resources – Pension	933,533
Liabilities	6,616,310
Deferred Inflows of Resources – Pension	173,234
Total Net Pension	20,228,463
Operating Revenues	36,581,515
Nonoperating Revenues	2,343,640
Expenditures	36,884,494

A large percentage of PDRMA's liabilities are reserves for losses and loss adjustment expenses, which are based on an actuarial estimate of the ultimate losses incurred.

BARTLETT PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2020

NOTE 4 – OTHER INFORMATION – Continued

JOINT VENTURE

Northwest Special Recreation Association (NWSRA)

The District is a member of the Northwest Special Recreation Association (NWSRA), which was organized by 17 area park districts in order to provide special recreation programs to the physically and mentally handicapped within their districts and to share the expenses of such programs on a cooperative basis. Each member District's contribution is based on its pro rata share of 75% of the assessed valuation and 25% of the gross populations. The District's contribution for the year ended April 30, 2020 was \$244,595.

NWSRA's Board of Directors consists of one member from each participating district. The Board of Directors is the governing body of NWSRA and is responsible for establishing all major policies and changes therein and for approving all budgets, capital outlay, programming and master plans. The District is not financially accountable for the activities of NWSRA and, accordingly, NWSRA has not been included in the accompanying financial statements. Complete financial statements for NWSRA can be obtained from NWSRA administrative offices at 3000 Central Road, Rolling Meadows, Illinois, 60008.

CONTINGENT LIABILITIES

Litigation

In the opinion of the District's attorney the resolution of any current legal matters will not have a material adverse effect on the financial condition of the District.

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

Financial Impact from COVID-19

In March 2020, the World Health Organization declared the COVID-19 virus a public health emergency. As of the date of this report, the extent of the impact of COVID-19 on the District's operations and financial position cannot be determined.

BARTLETT PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2020

NOTE 4 – OTHER INFORMATION – Continued

BARTLETT PARKS FOUNDATION

As of April 30, 2020, the Bartlett Parks Foundation (Foundation) has a total balance of \$79,319 that is held for the benefit of the District. These funds are designated for use on capital projects and other events hosted by the District and are not available to the District until eligible expenditures are submitted to the Foundation Board for approval and reimbursement. The District's Board has elected not to include the investment held at the Foundation as an asset on their books. The Foundation reimbursed the District \$4,165 during the year ended April 30, 2020, which was recognized as revenue in the General Fund.

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN

Illinois Municipal Retirement Fund (IMRF)

The District contributes to the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local governments and school districts in Illinois. IMRF provides retirement, disability, annual cost-of-living adjustments and death benefits to plan members and beneficiaries. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at www.imrf.org. The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

Plan Descriptions

Plan Administration. All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

BARTLETT PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2020

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions – Continued

Benefits Provided – Continued. IMRF provides two tiers of pension benefits. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Plan Membership. As of December 31, 2019, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	38
Inactive Plan Members Entitled to but not yet Receiving Benefits	102
Active Plan Members	<u>71</u>
Total	<u><u>211</u></u>

Contributions. As set by statute, the District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the year-ended April 30, 2020, the District's contribution was 9.68% of covered payroll.

BARTLETT PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2020

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions – Continued

Net Pension Liability. The District's net pension liability was measured as of December 31, 2019. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation performed, as of December 31, 2019, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market
Actuarial Assumptions	
Interest Rate	7.25%
Salary Increases	3.35% to 14.25%
Cost of Living Adjustments	2.50%
Inflation	2.50%

For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

BARTLETT PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2020

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions – Continued

Actuarial Assumptions – Continued.

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	28.00%	3.25%
Domestic Equities	37.00%	5.75%
International Equities	18.00%	6.50%
Real Estate	9.00%	5.20%
Blended	7.00%	3.60% - 7.60%
Cash and Cash Equivalents	1.00%	1.85%

Discount Rate

The discount rate used to measure the total pension liability was 7.25%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the pension liability/(asset) of the District calculated using the discount rate as well as what the District's net pension liability/(asset) would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net Pension Liability/(Asset)	\$ 3,183,972	1,355,382	(144,273)

BARTLETT PARK DISTRICT, ILLINOIS**Notes to the Financial Statements****April 30, 2020****NOTE 4 – OTHER INFORMATION – Continued****EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued****Illinois Municipal Retirement Fund (IMRF) – Continued****Changes in the Net Pension Liability**

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2018	\$ 13,172,814	10,777,842	2,394,972
Changes for the Year:			
Service Cost	293,731	-	293,731
Interest on the Total Pension Liability	950,244	-	950,244
Difference Between Expected and Actual Experience of the Total Pension Liability	11,272	-	11,272
Contributions - Employer	-	293,638	(293,638)
Contributions - Employees	-	140,607	(140,607)
Net Investment Income	-	1,917,471	(1,917,471)
Benefit Payments, Including Refunds of Employee Contributions	(425,737)	(425,737)	-
Other (Net Transfer)	-	(56,879)	56,879
Net Changes	829,510	1,869,100	(1,039,590)
Balances at December 31, 2019	14,002,324	12,646,942	1,355,382

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended April 30, 2020, the District recognized pension expense of \$168,537. At April 30, 2020, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

BARTLETT PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2020

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – Continued

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 68,279	(400,934)	(332,655)
Change in Assumptions	196,586	(100,663)	95,923
Net Difference Between Projected and Actual			
Earnings on Pension Plan Investments	-	(418,241)	(418,241)
Total Pension Expense to be			
Recognized in Future Periods	264,865	(919,838)	(654,973)
Pension Contributions Made Subsequent			
to the Measurement Date	109,914	-	109,914
Total Deferred Amounts Related to IMRF	374,779	(919,838)	(545,059)

\$109,914 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended April 30, 2021.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows/ (Inflows) of Resources
2021	\$ (261,572)
2022	(231,103)
2023	65,269
2024	(227,567)
2025	-
Thereafter	-
Total	(654,973)

BARTLETT PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2020

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS

General Information about the OPEB Plan

Plan Description. The District's defined benefit OPEB plan, Retiree Benefits Plan (RBP), provides OPEB for all permanent full-time general and public safety employees of the District. RBP is a single-employer defined benefit OPEB plan administered by the District. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the District Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Benefits Provided. RBP provides medical, prescription drug, dental and vision benefits for retirees and their dependents. Retirees pay the full premium. Coverage ends at age 65 for disabled employees or once retirees are eligible for Medicare.

Plan Membership. As of September 30, 2019, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	1
Inactive Plan Members Entitled to but not yet Receiving Benefits	-
Active Plan Members	<u>51</u>
Total	<u><u>52</u></u>

Total OPEB Liability

The District's total OPEB liability was measured as of September 30, 2019, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the September 30, 2019 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

BARTLETT PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2020

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS – Continued

Total OPEB Liability – Continued

Actuarial Assumptions and Other Inputs – Continued.

Inflation	2.50%
Salary Increases	Varies from 3.39% to 10.35% by age and years of service
Discount Rate	2.66%
Healthcare Cost Trend Rates	6.85% for 2020 decreasing to an ultimate rate of 4.50% for 2037 and later years
Retirees' Share of Benefit-Related Costs	100% of Benefit-Related Costs

The discount rate was based upon the General Obligation Municipal Bond Rate as of September 30, 2019.

Mortality rates were based on the Headcount-Weighted RP-2014 Healthy Annuitant Mortality Tables projected generationally from 2015 using Scale MP-2017.

Change in the Total OPEB Liability

	<u>Total OPEB Liability</u>
Balance at April 30, 2019	\$ 246,514
Changes for the Year:	
Service Cost	12,632
Interest on the Total Pension Liability	10,612
Difference Between Expected and Actual Experience	(32,779)
Changes of Assumptions or Other Inputs	(4,024)
Benefit Payments	(10,524)
Net Changes	<u>(24,083)</u>
Balance at April 30, 2020	<u><u>222,431</u></u>

BARTLETT PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2020

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS – Continued

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability, calculated using a Single Discount Rate of 2.66%, as well as what the total OPEB liability would be if it were calculated using a Single Discount Rate that is one percentage point lower or one percentage point higher:

	1% Decrease (1.66%)	Current Discount Rate (2.66%)	1% Increase (3.66%)
Total OPEB Liability	\$ 231,643	222,431	213,270

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability, calculated using current Healthcare Trend Rates, as well as what the total OPEB liability would be if it were calculated using a Healthcare Trend Rate that is one percentage point lower or one percentage point higher:

	1% Decrease (Varies)	Healthcare Cost Trend Rates (Varies)	1% Increase (Varies)
Total OPEB Liability	\$ 207,375	222,431	239,669

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended April 30, 2020, the District recognized OPEB expense of \$18,757. At April 30, 2020, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

BARTLETT PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2020

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS – Continued

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB – Continued

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ -	-	-
Change in Assumptions	-	(8,477)	(8,477)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	(29,339)	(29,339)
	-	(37,816)	(37,816)
OPEB Contributions Made Subsequent to the Measurement Date	-	-	-
Total Deferred Amounts Related to OPEB	-	(37,816)	(37,816)

There are no employer contributions made subsequent to the measurement date. Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year	Net Deferred (Inflows) of Resources
2021	\$ (4,487)
2022	(4,487)
2023	(4,487)
2024	(4,487)
2025	(4,487)
Thereafter	(15,381)
Total	(37,816)

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule of Employer Contributions
Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Net Pension Liability
Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Total OPEB Liability
Retiree Benefits Plan
- Budgetary Comparison Schedules
General Fund
Recreation – Special Revenue Fund
Villa Olivia – Special Revenue Fund

Notes to the Required Supplementary Information

Budgetary Information – Budgets are adopted on a basis consistent with generally accepted accounting principles.

BARTLETT PARK DISTRICT, ILLINOIS**Illinois Municipal Retirement Fund****Required Supplementary Information****Schedule of Employer Contributions****April 30, 2020**

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2016	\$ 334,076	\$ 334,076	\$ -	\$ 2,939,280	11.37%
2017	346,404	346,404	-	2,985,888	11.60%
2018	320,526	320,526	-	2,993,645	10.71%
2019	308,144	308,144	-	2,996,723	10.28%
2020	305,933	305,933	-	3,159,726	9.68%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	24 Years
Asset Valuation Method	5-Year Smoothed Market
Inflation	2.50%
Salary Increases	3.35% - 14.25%
Investment Rate of Return	7.50%
Retirement Age	See the Notes to the Financial Statements
Mortality	An IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015).

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

BARTLETT PARK DISTRICT, ILLINOIS**Illinois Municipal Retirement Fund****Required Supplementary Information
Schedule of Changes in the Employer's Net Pension Liability
April 30, 2020**

	<u>12/31/2015</u>
Total Pension Liability	
Service Cost	\$ 343,932
Interest	835,867
Differences Between Expected and Actual Experience	(446,927)
Change of Assumptions	15,281
Benefit Payments, Including Refunds of Member Contributions	<u>(339,186)</u>
Net Change in Total Pension Liability	408,967
Total Pension Liability - Beginning	<u>11,157,401</u>
Total Pension Liability - Ending	<u><u>11,566,368</u></u>
Plan Fiduciary Net Position	
Contributions - Employer	\$ 331,373
Contributions - Members	132,079
Net Investment Income	48,122
Benefit Payments, Including Refunds of Member Contributions	(339,186)
Other (Net Transfer)	<u>(137,161)</u>
Net Change in Plan Fiduciary Net Position	35,227
Plan Net Position - Beginning	<u>9,562,269</u>
Plan Net Position - Ending	<u><u>9,597,496</u></u>
Employer's Net Pension Liability	<u><u>\$ 1,968,872</u></u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	82.98%
Covered Payroll	\$ 2,935,088
Employer's Net Pension Liability as a Percentage of Covered Payroll	67.08%

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

12/31/2016	12/31/2017	12/31/2018	12/31/2019
322,956	309,983	297,453	293,731
863,719	918,011	958,171	950,244
(32,372)	229,807	(805,548)	11,272
(32,165)	(372,108)	398,058	-
(361,607)	(483,487)	(604,425)	(425,737)
760,531	602,206	243,709	829,510
11,566,368	12,326,899	12,929,105	13,172,814
12,326,899	12,929,105	13,172,814	14,002,324
345,790	318,459	321,349	293,638
134,840	134,183	134,268	140,607
659,478	1,764,574	(579,687)	1,917,471
(361,607)	(483,487)	(604,425)	(425,737)
58,248	(139,876)	(521,761)	(56,879)
836,749	1,593,853	(1,250,256)	1,869,100
9,597,496	10,434,245	12,028,098	10,777,842
10,434,245	12,028,098	10,777,842	12,646,942
1,892,654	901,007	2,394,972	1,355,382
84.65%	93.03%	81.82%	90.32%
2,996,443	2,981,830	2,983,742	3,061,914
63.16%	30.22%	80.27%	44.27%

BARTLETT PARK DISTRICT, ILLINOIS

Retiree Benefits Plan

Required Supplementary Information Schedule of Changes in the Employer's Total OPEB Liability April 30, 2020

	2019	2020
Total OPEB Liability		
Service Cost	\$ 13,363	12,632
Interest	9,046	10,612
Differences Between Expected and Actual Experience	-	(32,779)
Change of Assumptions or Other Inputs	(6,125)	(4,024)
Benefit Payments	(9,836)	(10,524)
Net Change in Total OPEB Liability	6,448	(24,083)
Total OPEB Liability - Beginning	240,066	246,514
Total OPEB Liability - Ending	246,514	222,431
Covered Payroll	\$ 2,792,750	2,674,985
Total OPEB Liability as a Percentage of Covered Payroll	8.83%	8.32%

Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

Changes of Assumptions. Changes in assumptions related to the discount rate were made in 2019 and 2020.

BARTLETT PARK DISTRICT, ILLINOIS**General Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2020**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 3,145,080	3,145,080	3,103,030
Intergovernmental			
Replacement Taxes	14,000	14,000	22,908
Interest Subsidy	330,055	330,055	330,583
Interest	78,050	78,050	97,654
Miscellaneous	9,775	9,775	33,996
Total Revenues	3,576,960	3,576,960	3,588,171
Expenditures			
General Government			
Salaries and Wages	1,415,613	1,415,613	1,288,777
Insurance	229,927	229,927	190,078
Contracted Services	95,016	95,016	117,163
Utilities	92,651	92,651	86,723
Materials and Supplies	114,477	114,477	76,403
Repairs and Maintenance	219,149	219,149	197,429
Miscellaneous	133,635	133,635	108,447
Capital Outlay	333,490	333,490	238,707
Total Expenditures	2,633,958	2,633,958	2,303,727
Excess (Deficiency) of Revenues Over (Under) Expenditures	943,002	943,002	1,284,444
Other Financing (Uses)			
Transfers Out	(725,055)	(725,055)	(725,055)
Net Change in Fund Balance	217,947	217,947	559,389
Fund Balance - Beginning			3,181,622
Fund Balance - Ending			3,741,011

BARTLETT PARK DISTRICT, ILLINOIS**Recreation - Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2020**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 689,600	689,600	680,327
Charges for Services			
Program Revenue	3,564,958	3,564,958	3,049,414
Golf Course	164,010	164,010	139,790
Interest	100	100	8,254
Miscellaneous			
Rentals and Fees	80,830	80,830	73,786
Miscellaneous	136,055	136,055	130,212
Total Revenues	4,635,553	4,635,553	4,081,783
Expenditures			
Culture and Recreation	4,526,913	4,526,913	4,111,651
Capital Outlay	168,100	168,100	133,901
Total Expenditures	4,695,013	4,695,013	4,245,552
Excess (Deficiency) of Revenues Over (Under) Expenditures	(59,460)	(59,460)	(163,769)
Other Financing Sources			
Transfers In	70,000	70,000	70,000
Net Change in Fund Balance	10,540	10,540	(93,769)
Fund Balance - Beginning			1,656,594
Fund Balance - Ending			1,562,825

BARTLETT PARK DISTRICT, ILLINOIS**Villa Olivia - Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2020**

	Budget		Actual
	Original	Final	
Revenues			
Charges for Services			
Golf Course	\$ 227,327	227,327	144,609
Ski	579,975	579,975	340,324
Banquet and Restaurant	1,206,273	1,206,273	731,634
Miscellaneous			
Rentals and Fees	287,049	287,049	177,712
Miscellaneous	35,208	35,208	21,225
Total Revenues	2,335,832	2,335,832	1,415,504
Expenditures			
Ski, Golf and Banquet	2,295,700	2,295,700	1,888,595
Capital Outlay	18,000	18,000	17,940
Total Expenditures	2,313,700	2,313,700	1,906,535
Net Change in Fund Balance	22,132	22,132	(491,031)
Fund Balance - Beginning			(2,579,971)
Fund Balance - Ending			(3,071,002)

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Budgetary Comparison Schedules – Major Governmental Funds
 - Recreation – Special Revenue Fund
 - Villa Olivia – Special Revenue Fund
 - Debt Service Fund
 - Capital Projects Fund
- Combining Statements – Nonmajor Governmental Funds
- Budgetary Comparison Schedules – Nonmajor Governmental Funds
 - Special Recreation – Special Revenue Fund
 - Illinois Municipal Retirement – Special Revenue Fund
 - Social Security – Special Revenue Fund
 - Audit – Special Revenue Fund
 - Liability Insurance – Special Revenue Fund
 - Paving and Lighting – Special Revenue Fund
 - Quadricentennial – Permanent Fund
- Consolidated Year-End Financial Report

INDIVIDUAL FUND DESCRIPTIONS

GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

SPECIAL REVENUE FUNDS

The Special Revenue Funds are created to account for the proceeds of specific revenue sources (other than capital project funds) that are legally restricted to expenditure for specified purposes.

Recreation Fund

The Recreation Fund is used to account for the operations of recreation programs and certain recreation facilities. Financing is provided from an annual property tax levy restricted to this purpose and fees charged for programs and activities.

Villa Olivia Fund

The Villa Olivia Fund is used to account for the operations of the 18-hole golf course, ski and tubing hill, and banquets facility. Financing is provided from committed fees charged for the programs and activities.

Special Recreation Fund

The Special Recreation Fund is used to account for the expenditures in connection with the District's participation in the Northwest Special Recreation Association, which provides recreation programs to the handicapped and impaired. Financing is provided from a restricted annual property tax levy, the proceeds of which can only be used for this purpose.

Illinois Municipal Retirement Fund

The Illinois Municipal Retirement Fund is used to account for the revenues derived from a specific annual property tax levy for the purpose of providing employer contributions to the state sponsored Illinois Municipal Retirement Fund.

Social Security Fund

The Social Security Fund is used to account for revenues derived from a specific annual property tax levy for the purpose of meeting the costs associated with participation in the "Social Security Act."

Audit Fund

The Audit Fund is used to account for revenues derived from a specific annual property tax levy for the purpose of an annual audit of the financial statements and accounting records of the District.

INDIVIDUAL FUND DESCRIPTIONS

SPECIAL REVENUE FUNDS – Continued

Liability Insurance Fund

The Liability Insurance Fund is used to account for revenue derived from a specific annual property tax levy to provide liability insurance for the District's operations and risk management activities.

Paving and Lighting Fund

The Paving and Lighting Fund is used to account for revenues derived from specific annual property tax levy for the purpose of making paving and lighting improvements throughout the District.

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of money for payment of general obligation bonds issues. Financing is provided by an annual property tax levy. Also, to accumulate money for payment of various alternate revenue source general obligation bond issues. Financing is provided by proceeds from other restricted general obligation bond issues or other District general revenue.

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for developer donations and related costs incurred with these funds. Funds are assigned to specific purposes.

PERMANENT FUND

The Permanent Funds are created to account for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the District's programs, that is, for the benefit of the District or its program users.

Quadricentennial Fund

The Quadricentennial Fund is used to account for a \$2,000 donation received during the fiscal year ended April 30, 1977, the terms of which stipulate that the District must invest these funds in an interest-bearing account and that neither the interest nor the principal may be used by the District until the country celebrates its Quadricentennial in 2176. Funds are restricted to specific purposes.

BARTLETT PARK DISTRICT, ILLINOIS**Recreation - Special Revenue Fund****Schedule of Expenditures - Budget and Actual
For the Fiscal Year Ended April 30, 2020**

	Budget		Actual
	Original	Final	
Culture and Recreation			
Rentals and Recreation Administration			
Salaries and Wages	\$ 793,493	793,493	780,925
Insurance and Benefits	121,202	121,202	112,905
Contracted Services	22,818	22,818	17,580
Utilities	486,466	486,466	456,519
Materials and Supplies	65,157	65,157	58,093
Repairs and Maintenance	183,920	183,920	197,597
Miscellaneous	6,814	6,814	4,535
	1,679,870	1,679,870	1,628,154
Programs			
Salaries and Wages	1,665,582	1,665,582	1,481,743
Insurance and Benefits	136,161	136,161	126,951
Contracted Services	283,724	283,724	253,872
Utilities	11,742	11,742	11,377
Materials and Supplies	331,688	331,688	256,867
Repairs and Maintenance	15,074	15,074	13,800
Miscellaneous	207,874	207,874	175,400
	2,651,845	2,651,845	2,320,010
Golf Course			
Salaries and Wages	127,190	127,190	108,051
Insurance and Benefits	9,893	9,893	9,646
Contracted Services	3,370	3,370	1,209
Utilities	5,330	5,330	5,681
Materials and Supplies	18,751	18,751	15,904
Repairs and Maintenance	26,315	26,315	19,513
Miscellaneous	4,349	4,349	3,483
	195,198	195,198	163,487
Total Culture and Recreation	4,526,913	4,526,913	4,111,651
Capital Outlay	168,100	168,100	133,901
Total Expenditures	4,695,013	4,695,013	4,245,552

BARTLETT PARK DISTRICT, ILLINOIS**Villa Olivia - Special Revenue Fund****Schedule of Expenditures - Budget and Actual
For the Fiscal Year Ended April 30, 2020**

	Budget		Actual
	Original	Final	
Ski, Golf and Banquet			
Administration			
Salaries and Wages	\$ 94,898	94,898	86,148
Contracted Services	10,630	10,630	8,569
Insurance and Benefits	23,014	23,014	17,812
Utilities	140,747	140,747	137,909
Materials and Supplies	3,886	3,886	1,087
Repairs and Maintenance	7,300	7,300	12,915
Miscellaneous	48,264	48,264	36,241
	328,739	328,739	300,681
Golf			
Salaries and Wages	337,799	337,799	279,583
Contractual Services	54,773	54,773	42,248
Insurance and Benefits	48,925	48,925	45,944
Utilities	420	420	395
Materials and Supplies	63,597	63,597	54,411
Repairs and Maintenance	68,210	68,210	52,970
Miscellaneous	13,186	13,186	4,490
	586,910	586,910	480,041
Ski			
Salaries and Wages	181,547	181,547	132,557
Contractual Services	5,150	5,150	3,932
Insurance and Benefits	16,515	16,515	11,801
Utilities	550	550	282
Materials and Supplies	17,495	17,495	5,189
Repairs and Maintenance	5,670	5,670	4,005
Miscellaneous	30,147	30,147	16,201
	257,074	257,074	173,967

BARTLETT PARK DISTRICT, ILLINOIS**Villa Olivia - Special Revenue Fund****Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2020**

	Budget		Actual
	Original	Final	
Ski, Golf and Banquet - Continued			
Banquet and Restaurant			
Salaries and Wages	\$ 589,533	589,533	513,643
Contractual Services	7,755	7,755	7,926
Insurance and Benefits	147,020	147,020	134,717
Utilities	1,140	1,140	1,354
Materials and Supplies	329,388	329,388	233,455
Repairs and Maintenance	18,830	18,830	16,409
Miscellaneous	29,311	29,311	26,402
	<u>1,122,977</u>	<u>1,122,977</u>	<u>933,906</u>
Total Ski, Golf and Banquet	<u>2,295,700</u>	<u>2,295,700</u>	<u>1,888,595</u>
Capital Outlay	<u>18,000</u>	<u>18,000</u>	<u>17,940</u>
Total Expenditures	<u><u>2,313,700</u></u>	<u><u>2,313,700</u></u>	<u><u>1,906,535</u></u>

BARTLETT PARK DISTRICT, ILLINOIS**Debt Service Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2020**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 2,340,738	2,340,738	2,342,028
Interest	50	50	799
Total Revenues	2,340,788	2,340,788	2,342,827
Expenditures			
Debt Service			
Principal Retirement	1,200,000	1,200,000	1,200,000
Interest and Fiscal Charges	1,130,963	1,130,963	1,130,610
Total Expenditures	2,330,963	2,330,963	2,330,610
Net Change in Fund Balance	9,825	9,825	12,217
Fund Balance - Beginning			258,293
Fund Balance - Ending			270,510

BARTLETT PARK DISTRICT, ILLINOIS**Capital Projects Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2020**

	Budget		Actual
	Original	Final	
Revenues			
Grants	\$ 400,000	400,000	200,000
Interest	1,000	1,000	6,826
Miscellaneous			
Developer Donations	255,000	255,000	322,350
Total Revenues	656,000	656,000	529,176
Expenditures			
Capital Outlay			
Park Improvements	886,381	886,381	502,417
Building Improvements	531,460	531,460	607,250
Equipment and Furniture	114,700	114,700	106,083
Total Expenditures	1,532,541	1,532,541	1,215,750
Excess (Deficiency) of Revenues Over (Under) Expenditures	(876,541)	(876,541)	(686,574)
Other Financing Sources			
Transfers In	655,055	655,055	655,055
Net Change in Fund Balance	(221,486)	(221,486)	(31,519)
Fund Balance - Beginning			2,403,689
Fund Balance - Ending			2,372,170

BARTLETT PARK DISTRICT, ILLINOIS**Nonmajor Governmental Funds****Combining Balance Sheet****April 30, 2020**

	Special		
	Special Recreation	Illinois Municipal Retirement	Social Security
ASSETS			
Cash and Investments	\$ 316,594	146,063	91,164
Receivables - Net of Allowances			
Property Taxes	369,091	236,993	252,369
Prepays	41,608	-	-
Total Assets	727,293	383,056	343,533
LIABILITIES			
Accounts Payable	3,650	-	-
Accrued Payroll	-	-	-
Due to Other Funds	-	2,973	2,120
Total Liabilities	3,650	2,973	2,120
DEFERRED INFLOWS OF RESOURCES			
Property Taxes	369,091	236,993	252,369
Total Liabilities and Deferred Inflows of Resources	372,741	239,966	254,489
FUND BALANCES			
Nonspendable	41,608	-	-
Restricted	312,944	143,090	89,044
Total Fund Balances	354,552	143,090	89,044
Total Liabilities, Deferred Inflows of Resources and Fund Balances	727,293	383,056	343,533

Revenue				
Audit	Liability Insurance	Paving and Lighting	Permanent Quadricentennial	Totals
4,936	127,359	23,006	16,409	725,531
16,150	240,258	31,524	-	1,146,385
-	-	-	-	41,608
21,086	367,617	54,530	16,409	1,913,524
-	469	-	-	4,119
-	249	-	-	249
-	-	-	-	5,093
-	718	-	-	9,461
16,150	240,258	31,524	-	1,146,385
16,150	240,976	31,524	-	1,155,846
-	-	-	-	41,608
4,936	126,641	23,006	16,409	716,070
4,936	126,641	23,006	16,409	757,678
21,086	367,617	54,530	16,409	1,913,524

BARTLETT PARK DISTRICT, ILLINOIS**Nonmajor Governmental Funds****Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Year Ended April 30, 2020**

	Special		
	Special Recreation	Illinois Municipal Retirement	Social Security
Revenues			
Taxes	\$ 451,839	282,286	293,577
Interest	156	97	102
Miscellaneous	-	-	-
Total Revenues	451,995	282,383	293,679
Expenditures			
Current			
General Government	-	150,598	116,363
Culture and Recreation	364,214	116,965	176,503
Total Expenditures	364,214	267,563	292,866
Net Change in Fund Balances	87,781	14,820	813
Fund Balances - Beginning	266,771	128,270	88,231
Fund Balances - Ending	354,552	143,090	89,044

Revenue				
Audit	Liability Insurance	Paving and Lighting	Permanent Quadricentennial	Totals
12,464	301,019	32,028	-	1,373,213
4	104	11	193	667
-	1,500	-	-	1,500
12,468	302,623	32,039	193	1,375,380
19,532	273,579	22,889	-	582,961
-	-	-	-	657,682
19,532	273,579	22,889	-	1,240,643
(7,064)	29,044	9,150	193	134,737
12,000	97,597	13,856	16,216	622,941
4,936	126,641	23,006	16,409	757,678

BARTLETT PARK DISTRICT, ILLINOIS**Special Recreation - Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2020**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 458,968	458,968	451,839
Interest	-	-	156
Total Revenues	458,968	458,968	451,995
Expenditures			
Culture and Recreation			
NWSRA	242,068	242,068	244,595
Repairs and Maintenance	294,619	294,619	119,619
Total Expenditures	536,687	536,687	364,214
Net Change in Fund Balance	(77,719)	(77,719)	87,781
Fund Balance - Beginning			266,771
Fund Balance - Ending			354,552

BARTLETT PARK DISTRICT, ILLINOIS**Illinois Municipal Retirement - Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2020**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 285,708	285,708	282,286
Interest	-	-	97
Total Revenues	285,708	285,708	282,383
Expenditures			
General Government	178,846	178,846	150,598
Culture and Recreation	135,070	135,070	116,965
Total Expenditures	313,916	313,916	267,563
Net Change in Fund Balance	(28,208)	(28,208)	14,820
Fund Balance - Beginning			128,270
Fund Balance - Ending			143,090

BARTLETT PARK DISTRICT, ILLINOIS**Social Security - Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2020**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 297,182	297,182	293,577
Interest	-	-	102
Total Revenues	297,182	297,182	293,679
Expenditures			
General Government	136,115	136,115	116,363
Culture and Recreation	177,709	177,709	176,503
Total Expenditures	313,824	313,824	292,866
Net Change in Fund Balance	(16,642)	(16,642)	813
Fund Balance - Beginning			88,231
Fund Balance - Ending			89,044

BARTLETT PARK DISTRICT, ILLINOIS**Audit - Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2020**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 12,622	12,622	12,464
Interest	-	-	4
Total Revenues	12,622	12,622	12,468
Expenditures			
General Government			
Contractual Services	21,500	21,500	19,500
Miscellaneous	50	50	32
Total Expenditures	21,550	21,550	19,532
Net Change in Fund Balance	(8,928)	(8,928)	(7,064)
Fund Balance - Beginning			12,000
Fund Balance - Ending			4,936

BARTLETT PARK DISTRICT, ILLINOIS**Liability Insurance - Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2020**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 305,214	305,214	301,019
Interest	-	-	104
Miscellaneous	1,500	1,500	1,500
Total Revenues	306,714	306,714	302,623
Expenditures			
General Government			
Salaries and Wages	19,594	19,594	21,092
Liability Insurance	213,525	213,525	215,057
Unemployment Claims	15,000	15,000	-
Risk Management	4,120	4,120	2,947
Contractual Services	49,607	49,607	34,483
Total Expenditures	301,846	301,846	273,579
Net Change in Fund Balance	4,868	4,868	29,044
Fund Balance - Beginning			97,597
Fund Balance - Ending			126,641

BARTLETT PARK DISTRICT, ILLINOIS**Paving and Lighting - Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2020**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 32,128	32,128	32,028
Interest	-	-	11
Total Revenues	32,128	32,128	32,039
Expenditures			
General Government			
Repairs and Maintenance	37,500	37,500	22,889
Net Change in Fund Balance	<u>(5,372)</u>	<u>(5,372)</u>	9,150
Fund Balance - Beginning			<u>13,856</u>
Fund Balance - Ending			<u>23,006</u>

BARTLETT PARK DISTRICT, ILLINOIS

Quadricentennial - Permanent Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended April 30, 2020

	Budget		Actual
	Original	Final	
Revenues			
Interest	\$ 47	47	193
Expenditures			
Culture and Recreation	-	-	-
Net Change in Fund Balance	47	47	193
Fund Balance - Beginning			16,216
Fund Balance - Ending			16,409

SUPPLEMENTAL SCHEDULES

BARTLETT PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

Taxable General Obligation (Build America) Park Bonds of 2010 April 30, 2020

Date of Issue	December 23, 2010
Date of Maturity	December 15, 2030
Authorized Issue	\$18,000,000
Denomination of Bonds	\$5,000
Interest Rates	4.625% - 6.300%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15
Payable at	BNY Mellon

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2021	\$ 1,155,000	954,470	2,109,470
2022	1,215,000	899,608	2,114,608
2023	1,285,000	841,895	2,126,895
2024	1,355,000	777,645	2,132,645
2025	1,425,000	707,185	2,132,185
2026	1,510,000	630,235	2,140,235
2027	1,595,000	545,675	2,140,675
2028	1,685,000	453,165	2,138,165
2029	1,785,000	352,065	2,137,065
2030	1,890,000	243,180	2,133,180
2031	2,000,000	126,000	2,126,000
	16,900,000	6,531,123	23,431,123

BARTLETT PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

General Obligation Limited Tax Refunding Park Bonds of 2018

April 30, 2020

Date of Issue	October 10, 2018
Date of Maturity	December 15, 2037
Authorized Issue	\$3,460,000
Denomination of Bonds	\$5,000
Interest Rates	3.00% - 4.00%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15
Payable at	Zions Bank

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2021	\$ 110,000	119,763	229,763
2022	120,000	115,363	235,363
2023	125,000	110,563	235,563
2024	135,000	105,563	240,563
2025	145,000	100,163	245,163
2026	150,000	94,362	244,362
2027	160,000	88,362	248,362
2028	170,000	81,962	251,962
2029	180,000	76,862	256,862
2030	190,000	71,462	261,462
2031	195,000	65,287	260,287
2032	205,000	58,950	263,950
2033	215,000	52,032	267,032
2034	230,000	44,775	274,775
2035	240,000	36,725	276,725
2036	250,000	28,325	278,325
2037	265,000	19,575	284,575
2038	275,000	9,968	284,968
	3,360,000	1,280,062	4,640,062

STATISTICAL SECTION

(Unaudited)

This part of the comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the District's most significant local revenue sources.

Debt Capacity

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

BARTLETT PARK DISTRICT, ILLINOIS

Net Position by Component - Last Ten Fiscal Years* April 30, 2020 (Unaudited)

	2011	2012	2013
Governmental Activities			
Net Investment in Capital Assets	\$ 20,305,024	22,085,136	24,356,457
Restricted	558,133	778,286	446,893
Unrestricted	4,828,092	4,987,073	3,443,360
Total Governmental Activities Net Position	25,691,249	27,850,495	28,246,710

* Accrual Basis of Accounting

The District adopted GASB Statement No. 68 in 2016.

Data Source: District Records

2014	2015	2016	2017	2018	2019	2020
26,352,469	27,329,009	28,549,368	29,354,740	30,332,150	32,160,888	33,410,224
495,598	707,083	705,183	809,020	498,643	582,597	716,070
2,411,469	1,989,314	317,101	1,012,559	2,190,518	2,014,349	2,153,450
29,259,536	30,025,406	29,571,652	31,176,319	33,021,311	34,757,834	36,279,744

BARTLETT PARK DISTRICT, ILLINOIS**Changes in Net Position - Last Ten Fiscal Years***
April 30, 2020 (Unaudited)

	2011	2012	2013
Expenses			
Governmental Activities			
General Government	\$ 2,842,596	3,054,426	2,597,437
Culture and Recreation	4,479,855	4,375,101	4,230,043
Ski, Golf and Banquet	930,533	2,499,612	3,639,150
Interest on Long-Term Debt	1,048,128	1,537,297	1,497,656
Total Governmental Activities Expenses	9,301,112	11,466,436	11,964,286
Program Revenues			
Governmental Activities			
Charges for Services			
General Government	19,786	17,562	22,612
Culture and Recreation	3,262,220	3,316,063	3,349,241
Ski, Golf and Banquet	1,029,420	1,929,394	1,644,574
Operating Grants/Contributions	15,541	12,676	7,235
Capital Grants/Contributions	172,529	827,074	449,011
Total Governmental Activities Program Revenues	4,499,496	6,102,769	5,472,673
Net (Expenses) Revenues			
Governmental Activities	(4,801,616)	(5,363,667)	(6,491,613)
General Revenues and Other Changes in Net Position			
Governmental Activities			
Property Taxes	6,035,067	7,388,466	7,237,593
Replacement Taxes	-	-	-
Investment Income	23,739	21,839	19,656
Gain on Sale of Capital Assets	-	-	-
Miscellaneous	36,569	156,718	94,523
Total Governmental Activities General Revenues	6,095,375	7,567,023	7,351,772
Changes in Net Position			
Governmental Activities	1,293,759	2,203,356	860,159

* Accrual Basis of Accounting

Data Source: District Records

2014	2015	2016	2017	2018	2019	2020
2,796,027	2,577,033	3,116,951	3,211,957	3,486,387	4,144,380	3,409,820
5,475,070	6,540,012	5,523,830	5,440,777	5,244,501	5,469,719	5,359,181
2,799,255	2,477,220	2,282,531	2,248,749	2,217,724	2,164,130	1,931,899
1,452,669	1,409,299	1,353,699	1,296,794	1,203,980	1,247,087	1,110,031
12,523,021	13,003,564	12,277,011	12,198,277	12,152,592	13,025,316	11,810,931
19,546	19,438	17,309	20,683	-	-	-
3,552,107	3,392,161	3,268,968	3,455,730	3,183,183	3,391,222	3,049,414
2,399,493	2,125,250	2,002,723	2,026,764	1,911,413	1,669,499	1,356,357
412,306	352,319	327,064	327,768	328,119	1,304,351	330,583
9,450	105,432	13,128	39,206	-	-	200,000
6,392,902	5,994,600	5,629,192	5,870,151	5,422,715	6,365,072	4,936,354
(6,130,119)	(7,008,964)	(6,647,819)	(6,328,126)	(6,729,877)	(6,660,244)	(6,874,577)
7,115,947	7,588,499	7,459,453	7,719,201	7,745,176	7,932,310	7,498,598
-	-	-	-	19,240	17,400	22,908
6,363	3,723	7,262	19,752	66,244	121,071	114,200
-	-	200	-	-	-	-
168,163	182,612	221,976	193,840	744,209	566,052	760,781
7,290,473	7,774,834	7,688,891	7,932,793	8,574,869	8,636,833	8,396,487
1,160,354	765,870	1,041,072	1,604,667	1,844,992	1,976,589	1,521,910

BARTLETT PARK DISTRICT, ILLINOIS**Fund Balances of Governmental Funds - Last Ten Fiscal Years***
April 30, 2020 (Unaudited)

	2011	2012	2013
General Fund			
Nonspendable	\$ -	-	2,452
Unassigned	3,035,030	3,192,662	2,572,045
Total General Fund	3,035,030	3,192,662	2,574,497
All Other Governmental Funds			
Nonspendable			
Working Cash	54,358	54,703	54,703
Inventory	117,028	87,326	116,815
Prepaid Expenses	43,958	45,344	47,694
Restricted			
Debt Service	57,154	184,139	224,559
Special Recreation	383,828	156,355	-
Special Purpose	21,598	24,932	45,503
Insurance	41,195	-	23,707
Capital Projects	11,524,862	6,804,610	98,421
Assigned	2,452,665	2,658,656	2,560,497
Unassigned	(49,813)	(664,975)	(1,438,975)
Total All Other Governmental Funds	14,646,833	9,351,090	1,732,924
Total Governmental Funds	17,681,863	12,543,752	4,307,421

* Modified Accrual Basis of Accounting

Data Source: District Records

2014	2015	2016	2017	2018	2019	2020
2,452	6,804	2,453	2,452	1,892,740	2,399,540	2,975,177
1,222,087	1,189,150	1,418,115	1,750,021	471,322	782,082	765,834
1,224,539	1,195,954	1,420,568	1,752,473	2,364,062	3,181,622	3,741,011
54,703	54,703	54,703	-	-	-	-
49,649	49,237	46,958	35,414	76,990	90,961	43,200
46,197	54,547	45,921	45,921	7,490	7,490	49,398
188,397	259,357	259,505	311,286	340,881	258,293	270,510
-	-	-	-	124,523	226,427	312,944
92,608	139,892	234,751	336,027	265,419	258,573	276,485
159,890	253,131	156,224	161,707	108,701	97,597	126,641
-	-	-	-	-	-	-
3,343,439	3,085,059	3,087,297	3,586,659	3,912,340	4,052,866	3,927,578
(1,409,018)	(1,671,223)	(1,921,278)	(2,092,607)	(2,264,227)	(2,630,661)	(3,114,575)
2,525,865	2,224,703	1,964,081	2,384,407	2,572,117	2,361,546	1,892,181
3,750,404	3,420,657	3,384,649	4,136,880	4,936,179	5,543,168	5,633,192

BARTLETT PARK DISTRICT, ILLINOIS**Changes in Fund Balances of Governmental Funds - Last Ten Fiscal Years***
April 30, 2020 (Unaudited)

	2011	2012	2013
Revenues			
Property Taxes	\$ 6,035,068	7,388,465	7,237,593
Intergovernmental - Replacement Taxes	19,468	17,562	17,412
Intergovernmental - Interest Subsidy	163,362	813,441	448,912
Program Revenue	2,947,004	2,956,424	2,933,593
Golf, Ski and Banquet	1,228,992	2,098,274	1,851,287
Sales and Rental Revenue	107,826	180,272	200,828
Grants	-	-	-
Developer Contributions	13,599	17,500	-
Investment Income	23,739	21,839	19,656
Miscellaneous	55,813	176,015	115,164
Total Revenues	10,594,871	13,669,792	12,824,445
Expenditures			
Current			
General Government	2,704,627	2,817,602	2,732,869
Culture and Recreation	4,160,600	4,550,657	5,131,905
Golf, Ski and Banquet	-	2,492,837	2,138,706
Capital Outlay	6,642,488	6,027,358	8,154,410
Debt Service			
Principal Retirement	1,282,569	1,392,245	1,420,000
Interest and Fiscal Charges	949,152	1,536,911	1,514,942
Total Expenditures	15,739,436	18,817,610	21,092,832
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,144,565)	(5,147,818)	(8,268,387)
Other Financing Sources (Uses)			
Issuance of Capital Leases	94,679	53,300	28,056
Bonds Issued	18,000,000	-	-
Premium on Refunding Bonds Issued	31,893	-	-
Discount on Debt Issuance	-	-	-
Payment to Escrow Agent	-	-	-
Proceeds from Sale of Capital Assets	1,750	517	4,000
Transfers In	250,400	1,001,716	1,195,922
Transfers Out	(250,400)	(1,001,716)	(1,195,922)
	18,128,322	53,817	32,056
Net Change in Fund Balances	12,983,757	(5,094,001)	(8,236,331)
Debt Service as a Percentage of Noncapital Expenditures	0.25%	24.37%	23.58%

* Modified Accrual Basis of Accounting

Data Source: Audited Financial Statements

2014	2015	2016	2017	2018	2019	2020
7,115,947	7,588,499	7,459,453	7,719,201	7,745,176	7,932,310	7,498,598
19,546	19,438	17,309	20,683	19,240	17,400	22,908
341,641	352,319	327,064	327,768	328,119	329,351	330,583
3,108,957	3,072,623	2,946,099	3,122,028	3,183,183	3,391,222	3,049,414
2,644,374	2,273,327	2,148,540	2,169,945	1,911,413	1,669,499	1,356,357
189,456	171,461	177,052	190,521	356,334	318,448	251,498
-	-	-	-	-	975,000	200,000
9,375	105,432	13,128	39,206	-	60,387	-
6,363	3,723	7,262	19,752	66,244	121,071	114,200
247,716	182,612	221,976	193,840	387,875	187,217	509,283
13,683,375	13,769,434	13,317,883	13,802,944	13,997,584	15,001,905	13,332,841
2,709,623	2,832,858	2,679,645	2,656,316	2,607,947	2,725,001	2,647,981
4,917,263	5,062,429	4,767,633	4,737,223	4,763,095	4,870,471	4,769,333
2,479,864	2,477,220	2,354,755	2,241,217	2,177,721	2,120,555	1,888,595
1,039,663	773,833	480,825	304,264	496,143	1,822,251	1,606,298
1,548,299	1,595,000	1,696,274	1,792,447	1,893,674	1,518,904	1,200,000
1,471,002	1,424,721	1,374,959	1,319,246	1,259,705	1,191,297	1,130,610
14,165,714	14,166,061	13,354,091	13,050,713	13,198,285	14,248,479	13,242,817
(482,339)	(396,627)	(36,208)	752,231	799,299	753,426	90,024
72,850	66,880	-	-	-	-	-
-	-	-	-	-	3,460,000	-
-	-	-	-	-	-	-
-	-	-	-	-	(30,336)	-
-	-	-	-	-	(3,576,101)	-
-	-	200	-	-	-	-
2,587,912	650,000	634,064	835,537	367,341	553,151	725,055
(2,587,912)	(650,000)	(634,064)	(835,537)	(367,341)	(553,151)	(725,055)
72,850	66,880	200	-	-	(146,437)	-
(409,489)	(329,747)	(36,008)	752,231	799,299	606,989	90,024
23.27%	22.76%	24.82%	24.71%	24.81%	21.61%	19.83%

BARTLETT PARK DISTRICT, ILLINOIS

Assessed Value and Actual Value of Taxable Property - Last Ten Fiscal Years April 30, 2020 (Unaudited)

Fiscal Year	Tax Levy Year	Residential Property	Farm	Commercial Property
2011	2010	\$ 1,250,298,639	\$ 663,723	\$ 62,221,036
2012	2011	1,145,221,534	341,989	76,527,259
2013	2012	1,028,465,154	201,469	73,838,161
2014	2013	910,181,893	219,145	55,005,448
2015	2014	905,585,334	205,158	56,372,674
2016	2015	916,705,567	206,266	55,341,240
2017	2016	1,006,097,641	219,419	58,454,279
2018	2017	1,035,876,105	221,747	59,892,700
2019	2018	1,107,845,832	109,102	31,858,138
2020	2019 (1)	1,183,084,083	105,997	33,170,817

Data Source: DuPage, Cook and Kane County Clerks Office

Property is assessed at 33.33% of actual value; therefore, estimated actual taxable values are assessed values times 3.

(1) 2019 EAV by property class is not available for Cook County.

Industrial Property	Railroad Property	Total Taxable Assessed Value	Estimated Actual Taxable Value	Total Direct Tax Rate
\$ 39,745,562	\$ 37,306	\$ 1,352,966,266	\$ 4,058,867,988	0.5335
39,296,201	33,819	1,261,420,802	3,784,262,406	0.5887
39,188,062	41,389	1,141,734,235	3,425,202,705	0.6390
30,455,282	43,904	995,905,672	2,987,717,016	0.7046
23,990,114	59,391	986,212,671	2,958,638,013	0.7687
22,663,347	64,495	994,980,915	2,984,942,745	0.7228
27,489,551	78,962	1,092,339,852	3,277,019,556	0.6821
27,501,552	64,075	1,123,556,179	3,370,668,537	0.6711
2,213,025	58,061	1,142,084,158	3,426,252,474	0.6595
7,691,012	55,343	1,224,107,252	3,672,321,756	0.6028

BARTLETT PARK DISTRICT, ILLINOIS

Direct and Overlapping Property Tax Rates - DuPage County - Last Ten Tax Levy Years April 30, 2020 (Unaudited)

	2010	2011	2012
District Direct Rates			
Corporate	0.5335	0.5887	0.6390
Bond & Interest	-	-	-
IMRF	-	-	-
Audit	-	-	-
Liability Insurance	-	-	-
Social Security	-	-	-
Recreation	-	-	-
Paving and Lighting	-	-	-
Special Recreation	-	-	-
Total Direct Rates	0.5335	0.5887	0.6390
Overlapping Rates			
DuPage County	0.1659	0.1773	0.1929
DuPage County Forest Preserve District	0.1321	0.1414	0.1542
DuPage County Airport Authority	0.0158	0.0169	0.0168
Wayne Township	0.0733	0.0804	0.0896
Wayne Township Road District	0.0645	0.0675	0.0730
Wayne Township Special Police	-	-	-
Village of Hanover Park	0.8353	0.9198	1.1537
Village of Bartlett	0.7184	0.7823	0.9201
Poplar Creek Library District	0.4158	0.4553	0.5977
Bartlett Public Library District	0.2239	0.2663	0.2921
Hanover Park Fire District	0.7477	0.8068	0.9790
Bartlett Fire District	0.4540	0.5140	0.5740
South Elgin Fire District	0.6043	0.6673	0.7616
School District Number 46	4.8392	5.6118	6.6052
Elgin Community College District 509	0.3921	0.4895	0.5360
Total Overlapping Rates	9.6823	10.9966	12.9459

Tax rates are expressed in dollars per \$100 of assessed valuation.

Data Source: DuPage County Clerk's Office

2013	2014	2015	2016	2017	2018	2019
0.7046	0.7687	0.7228	0.2629	0.2612	0.2741	0.2525
-	-	-	0.2432	0.2371	0.2040	0.1841
-	-	-	0.0274	0.0240	0.0249	0.0232
-	-	-	0.0014	0.0017	0.0011	0.0016
-	-	-	0.0207	0.0241	0.0266	0.0235
-	-	-	0.0247	0.0237	0.0259	0.0247
-	-	-	0.0631	0.0593	0.0601	0.0541
-	-	-	0.0032	0.0024	0.0028	0.0031
-	-	-	0.0355	0.0376	0.0400	0.0360
0.7046	0.7687	0.7228	0.6821	0.6711	0.6595	0.6028
0.2040	0.2057	0.1971	0.1848	0.1749	0.1673	0.1655
0.1657	0.1691	0.1622	0.1514	0.1306	0.1278	0.1242
0.0178	0.0196	0.0188	0.0176	0.0166	0.0146	0.0141
0.0979	0.1025	0.1007	0.0959	0.0940	0.0929	0.0911
0.0817	0.0855	0.0840	0.0800	0.0784	0.0775	0.0744
0.0460	0.0697	0.0715	0.0691	0.0698	0.0700	0.0722
1.2649	1.2652	1.2897	1.2238	1.1167	1.0126	0.8735
0.9905	0.9185	0.9154	0.9741	0.9693	0.9539	0.9179
0.6249	0.6272	0.6601	0.5893	0.5725	0.5552	0.5023
0.3233	0.3610	0.3333	0.3321	0.2979	0.3113	0.3158
1.1292	1.3206	1.4449	1.2172	1.1884	1.1576	1.0684
0.6574	0.6294	0.6446	0.6069	0.6000	0.7051	0.6903
0.8206	0.8480	0.8111	0.7657	0.7510	0.9308	0.9239
7.8519	6.4133	6.8325	6.3384	6.1638	5.9746	5.7783
0.6919	0.5013	0.5673	0.5304	0.5055	0.5159	0.4957
14.9677	13.5366	14.1332	13.1767	12.7294	12.6671	12.1076

BARTLETT PARK DISTRICT, ILLINOIS**Direct and Overlapping Property Tax Rates - Cook County - Last Ten Tax Levy Years
April 30, 2020 (Unaudited)**

	2010	2011	2012
District Direct Rates			
Corporate	0.4240	0.6200	0.6600
Bond & Interest	-	-	-
IMRF	-	-	-
Social Security	-	-	-
Audit	-	-	-
Liability Insurance	-	-	-
Recreation	-	-	-
Paving and Lighting	-	-	-
Special Recreation	-	-	-
Total Direct Rates	0.4240	0.6200	0.6600
Overlapping Rates			
Cook County	0.3940	0.4620	0.5310
Cook County Forest Preserve District	0.0490	0.0580	0.0630
Metropolitan Water Reclamation District	0.2610	0.3200	0.3700
Northwest Mosquito Abatement District	0.0080	0.0100	0.0110
Mental Health District	0.0330	0.0440	0.0500
Suburban TB Sanitarium	0.0330	-	-
Consolidated Elections	0.0210	0.0250	-
Hanover Township	0.1540	0.2020	0.2290
General Assistance Hanover	0.0110	0.0150	0.0170
Road & Bridge Hanover	0.0530	0.0690	0.0780
Village of Bartlett	0.6860	0.8510	0.9420
Special Service Area #1 - Bluff City	11.3290	14.2590	14.3700
City of Elgin	1.8260	2.0600	2.0500
Village of Streamwood	0.8480	1.1310	1.2790
Poplar Creek Library District	0.3500	0.4490	0.5150
Bartlett Public Library District	0.2090	0.2610	0.2950
Gail Borden Public Library District	0.3300	0.4460	0.5270
Bartlett Fire District	0.4190	0.5330	0.5800
School District Number 46	4.3390	5.5070	6.5400
Elgin Community College District 509	0.3540	0.4750	0.5460
Total Overlapping Rates	21.7070	27.1770	28.9930

Tax Rates are expressed in dollars per one hundred of assessed valuation.

Data Source: Office of the Cook County Clerk

2013	2014	2015	2016	2017	2018	2019
0.7927	0.8241	0.8763	0.2906	0.3003	0.3159	0.2909
-	-	-	0.2792	0.2838	0.2437	0.2209
-	-	-	0.0302	0.0276	0.0287	0.0268
-	-	-	0.0272	0.0274	0.0297	0.0285
-	-	-	0.0015	0.0019	0.0011	0.0018
-	-	-	0.0228	0.0276	0.0305	0.0272
-	-	-	0.0697	0.0680	0.0693	0.0622
-	-	-	0.0035	0.0027	0.0031	0.0035
-	-	-	0.0404	0.0438	0.0455	0.0421
0.7927	0.8241	0.8763	0.7651	0.7831	0.7675	0.7039
0.5600	0.5680	0.5520	0.5330	0.4960	0.4890	0.4540
0.0690	0.0690	0.0690	0.0630	0.0620	0.0600	0.0590
0.4170	0.4300	0.4260	0.4060	0.4020	0.3960	0.3890
0.0310	0.0130	0.0110	0.0100	0.0100	0.0110	0.0100
0.0610	0.0610	0.0580	0.0580	0.0590	0.0630	0.0890
-	-	-	-	-	-	-
0.0310	0.0310	0.0340	-	0.0310	-	0.0300
0.2760	0.2770	0.2950	0.2550	0.2610	0.2760	0.2470
0.0210	0.0210	0.0230	0.0200	0.0200	0.0210	0.0190
0.0940	0.0950	0.0990	0.0860	0.0860	0.0870	0.0750
1.0670	1.1110	1.1300	1.1120	1.1530	1.2010	1.1050
14.4090	13.8250	13.5460	13.9680	12.5850	14.8630	10.3600
2.3980	2.4260	2.7570	2.7570	2.3460	2.3480	2.0390
1.5650	1.5760	1.6720	1.4620	1.5130	1.6030	1.4330
0.6310	0.6320	0.6630	0.5800	0.5900	0.6210	0.5460
0.3310	0.3400	0.3400	0.3140	0.3120	0.3140	0.3030
0.5790	0.6060	0.6230	0.5340	0.5320	0.5490	0.5060
0.6980	0.7340	0.7760	0.6780	0.6930	0.8630	0.8100
7.5800	7.6680	7.9470	6.8370	6.9320	7.1200	6.4390
0.6380	0.6380	0.6540	0.0570	0.5620	0.6120	0.5440
31.4560	31.1210	31.6750	29.7300	28.6450	31.4970	25.4570

BARTLETT PARK DISTRICT, ILLINOIS**Direct and Overlapping Property Tax Rates - Kane County - Last Ten Tax Levy Years
April 30, 2020 (Unaudited)**

	2010	2011	2012
District Direct Rates			
Corporate	0.5552	0.5568	0.5887
Bond & Interest	-	-	-
IMRF	-	-	-
Audit	-	-	-
Liability Insurance	-	-	-
Social Security	-	-	-
Recreation	-	-	-
Paving and Lighting	-	-	-
Special Recreation	-	-	-
Prior Year Adjustment	-	-	-
Total Direct Rates	0.5552	0.5568	0.5887
Overlapping Rates			
Kane County	0.3730	0.3990	0.4336
Kane County Forest Preserve District	0.2201	0.2609	0.2710
Elgin Township	0.0783	0.0890	0.0997
Elgin Township Road District	0.0581	0.0660	0.0762
Village of Bartlett	0.7494	0.7338	0.8944
South Elgin Fire District	0.5999	0.6672	0.7563
Village of South Elgin	0.5107	0.5723	0.6467
Gail Borden Public Library District	0.3650	0.4021	0.4791
School District Number 46	5.2661	5.3366	6.3706
Elgin Community College District 509	0.4407	0.4425	0.5215
Total Overlapping Rates	8.6613	8.9694	10.5491

Tax rates are expressed in dollars per \$100 of assessed valuation.

Data Source: Kane County Clerk's Office

2013	2014	2015	2016	2017	2018	2019
0.6058	0.6943	0.6481	0.2477	0.2744	0.2743	0.2771
-	-	-	0.2290	0.2493	0.2040	0.2022
-	-	-	0.0257	0.0252	0.0249	0.0255
-	-	-	0.0013	0.0017	0.0010	0.0017
-	-	-	0.0195	0.0252	0.0265	0.0259
-	-	-	0.0232	0.0250	0.0258	0.0271
-	-	-	0.0594	0.0622	0.0602	0.0593
-	-	-	0.0029	0.0024	0.0027	0.0033
-	-	-	0.0335	0.0390	0.0400	0.0400
-	-	-	(0.0003)	-	-	-
0.6058	0.6943	0.6481	0.6419	0.7045	0.6594	0.6621
0.4623	0.4683	0.4478	0.4201	0.4025	0.3877	0.3739
0.3039	0.3126	0.2943	0.2253	0.1658	0.1607	0.1549
0.1114	0.1159	0.1101	0.1020	0.1192	0.1164	0.1121
0.8163	0.0893	0.0848	0.0785	0.0758	0.0745	0.0723
0.6114	0.9284	0.8668	0.9336	0.7270	0.6414	1.0051
0.8163	0.8479	0.8109	0.7656	0.7509	0.9306	0.9237
0.7020	0.7284	0.6934	0.6527	0.6349	0.6319	0.6265
0.5087	0.5795	0.5294	0.4898	0.4729	0.4630	0.4772
5.9395	8.0220	7.1237	6.5487	6.3960	6.1237	6.3934
0.5707	0.6076	0.5608	0.5296	0.4999	0.5075	0.5114
10.8425	12.6999	11.5220	10.7459	10.2449	10.0374	10.6504

BARTLETT PARK DISTRICT, ILLINOIS

Principal Property Tax Payers - Current Tax Levy Year and Nine Tax Levy Years Ago April 30, 2020 (Unaudited)

Taxpayer	2019			2010		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
Exeter 1350 Munger LLC (DuPage) (1)	\$ 5,403,090	1	0.47%			
Cref X Bartlett (DuPage)	5,026,160	2	0.44%			
Bluff City LLC (Cook & Kane)	4,681,337	3	0.41%	\$ 4,929,345	5	0.12%
Senior Flexonics (Cook)	4,640,667	4	0.41%	6,913,337	1	0.17%
David O. Welch	4,361,272	5	0.38%	5,729,134	3	0.14%
Cole MT Bartlett	3,192,200	6	0.28%			
Tube Way LLC	3,153,340	7	0.28%			
Asphalat Operating Service (Cook)	3,088,380	8	0.27%			
Lee & Associates / Cincinnati	3,024,470	9	0.26%			
Brewster Creek of IL LLC	2,981,880	10	0.26%			
DGJ Activities (DuPage)				6,429,370	2	0.16%
Bartlett Properties				5,369,201	4	0.13%
Spring Lake Estates				4,873,550	6	0.12%
Scott Rezloff & Associates				4,167,150	7	0.10%
Club Meadows LLC				4,140,300	8	0.10%
Northridge Holdings				3,825,288	9	0.09%
Cabot Properties				3,810,240	10	0.09%
	<u>39,552,796</u>		<u>3.46%</u>	<u>50,186,915</u>		<u>1.24%</u>

Every effort has been made to seek and report the largest taxpayers. However, many of the taxpayers listed contain multiple parcels and it is possible that some parcels and their valuations have been overlooked. The 2019 EAV for DuPage and Cook Counties are the most current available.

(1) Previously DGJ Activities, LLC

Data Source: Office of the County Clerk

BARTLETT PARK DISTRICT, ILLINOIS

Property Tax Levies and Collections - Last Ten Fiscal Years April 30, 2020 (Unaudited)

Fiscal Year	Tax Levy Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2011	2009	\$ 8,091,591	\$ 6,183,967	76.42%	\$ 66,035	\$ 6,250,002	77.24%
2012	2010	7,292,399	6,483,020	88.90%	7,008	6,490,028	89.00%
2013	2011	7,284,373	7,237,588	99.36%	-	7,237,588	99.36%
2014	2012	7,448,518	7,115,566	95.53%	8,026	7,123,592	95.64%
2015	2013	7,722,541	7,202,792	93.27%	9,848	7,212,640	93.40%
2016	2014	7,667,175	7,459,453	97.29%	-	7,459,453	97.29%
2017	2015	7,706,326	7,677,023	99.62%	-	7,677,023	99.62%
2018	2016	7,776,713	7,746,177	99.61%	-	7,746,177	99.61%
2019	2017	7,967,897	7,932,310	99.55%	-	7,932,310	99.55%
2020	2018	7,646,805	7,498,598	98.06%	-	7,498,598	98.06%

Data Source: DuPage, Cook, and Kane County Clerks, District Records

BARTLETT PARK DISTRICT, ILLINOIS**Ratios of Outstanding Debt by Type - Last Ten Fiscal Years
April 30, 2020 (Unaudited)**

Fiscal Year	General Obligation Bonds	Capital Leases	Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
2011	\$ 34,221,893	\$ 57,110	\$ 34,279,003	9.58%	\$ 832.01
2012	32,876,893	63,165	32,940,058	9.26%	799.36
2013	31,456,893	48,475	31,505,368	8.83%	764.54
2014	29,951,893	78,026	30,029,919	8.26%	728.74
2015	28,356,983	96,298	28,453,281	7.82%	690.48
2016	26,686,893	70,025	26,756,918	7.32%	649.31
2017	24,921,893	42,578	24,964,471	6.77%	605.82
2018	23,025,000	13,904	23,038,904	6.20%	559.09
2019	21,460,000	-	21,460,000	5.65%	520.77
2020	20,260,000	-	20,260,000	5.20%	488.35

(1) See the Schedule of Demographic and Economic Statistics for personal income and population data.

BARTLETT PARK DISTRICT, ILLINOIS**Ratios of General Bonded Debt Outstanding - Last Ten Fiscal Years
April 30, 2020 (Unaudited)**

Fiscal Year	General Obligation Bonds	Less: Amounts Available for Debt Service	Total	Percentage of Actual Taxable Value of Property (2)	Percentage of Personal Income (1)	Per Capita (1)
2011	\$ 34,279,003	\$ 57,154	\$ 34,221,849	0.84%	9.56%	\$ 830.63
2012	32,940,058	184,139	32,755,919	0.87%	9.21%	794.89
2013	31,505,368	224,559	31,280,809	0.91%	8.77%	759.10
2014	30,029,919	188,397	29,841,522	1.00%	8.20%	724.17
2015	28,453,281	259,357	28,193,924	0.95%	7.75%	684.19
2016	26,756,918	259,505	26,497,413	0.89%	7.25%	643.02
2017	24,964,471	311,286	24,653,185	0.75%	6.68%	598.26
2018	23,038,904	-	23,038,904	0.68%	6.20%	559.09
2019	21,460,000	-	21,460,000	0.63%	5.65%	520.77
2020	20,260,000	-	20,260,000	0.55%	5.20%	488.35

(1) See the Schedule of Demographic and Economic Statistics for personal income and population data.

(2) See the Schedule of Assessed Value and Actual Value of Taxable Property for property value data.

BARTLETT PARK DISTRICT, ILLINOIS**Schedule of Direct and Overlapping Governmental Activities Debt
April 30, 2020 (Unaudited)**

Governmental Unit	Gross Debt	Percentage of Debt Applicable to District	District's Share of Debt
District	\$ 20,260,000	100.000%	\$ 20,260,000
Overlapping Debt			
DuPage County	162,504,806	1.880%	3,055,090
DuPage County Forest Preserve District	102,445,805	1.880%	1,925,981
DuPage Water Commission	-	0.010%	-
Cook County	3,218,326,750	0.240%	7,723,984
Cook County Forest Preserve District	143,821,554	0.240%	345,172
Metropolitan Water Reclamation District	2,856,262,694	0.250%	7,140,657
Kane County	67,213,134	0.040%	26,885
Kane County Forest Preserve District	144,415,000	0.040%	57,766
Village of Bartlett	66,439,248	98.810%	65,648,621
Village of Hanover Park	14,512,658	6.230%	904,139
City of Elgin	17,590,743	0.070%	12,314
Village of Streamwood	21,539,808	0.010%	2,154
Village of South Elgin	27,589,437	0.120%	33,107
Bartlett Public Library District	-	96.020%	-
Poplar Creek Library District	14,580,000	6.110%	890,838
Gail Borden Public Library District	5,690,099	3.680%	209,396
Bartlett Service Area No. 1	3,600,000	100.000%	3,600,000
Bartlett Tax Increment Financing District	18,760,000	100.000%	18,760,000
School District No. 46	237,542,304	23.740%	56,392,543
Community College District No. 509	167,446,226	9.380%	15,706,456
Total Overlapping Debt	7,290,280,266		182,435,102
Total Direct and Overlapping Debt	7,310,540,266		202,695,102

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the District's taxable assessed value that is within the boundaries of the government and dividing it by the government's total taxable assessed value. Overlapping debt percentages based on 2019 EAV for DuPage, Kane, and Cook Counties.

Data Source: DuPage, Cook and Kane County Clerks

BARTLETT PARK DISTRICT, ILLINOIS**Schedule of Legal Debt Margin - Last Ten Fiscal Years
April 30, 2020 (Unaudited)**

	2011	2012	2013
Legal Debt Limit	\$ 39,640,102	36,265,848	31,667,732
Total Net Debt Applicable to Limit	34,190,000	32,845,000	31,473,475
Legal Debt Margin	5,450,102	3,420,848	194,257
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	86.25%	90.57%	99.39%

Data Source: Audited Financial Statements

2014	2015	2016	2017	2018	2019	2020
31,549,537	28,353,614	28,605,701	31,404,771	32,302,240	32,834,919	35,020,310
29,998,026	28,325,000	26,655,000	24,890,000	23,025,000	21,460,000	20,260,000
1,551,511	28,614	1,950,701	6,514,771	9,277,240	11,374,919	14,760,310
95.08%	99.90%	93.18%	79.26%	71.28%	65.36%	57.85%

Legal Debt Margin Calculation for Fiscal Year 2020

Assessed Value	<u>\$ 1,218,097,755</u>
Bonded Debt Limit - 2.875% of Assessed Value	35,020,310
Amount of Debt Applicable to Limit	<u>20,260,000</u>
Legal Debt Margin	<u>14,760,310</u>

BARTLETT PARK DISTRICT, ILLINOIS

Demographic and Economic Statistics - Last Ten Fiscal Years April 30, 2020 (Unaudited)

Fiscal Year	Population	Per Capita Personal Income		Unemployment Rate	Owned and Leased Parks		Acres Over People
					Acres	Number	
2011	41,200	\$	35,789	8.60%	626	44	15.19
2012	41,208		35,582	7.80%	626	44	15.19
2013	41,208		35,661	7.60%	597	44	14.49
2014	41,208		36,375	5.90%	597	44	14.49
2015	41,208		36,375	4.70%	597	44	14.49
2016	41,208		36,544	4.80%	597	44	14.49
2017	41,208		36,900	4.20%	597	44	14.49
2018	41,208		37,180	2.60%	597	44	14.49
2019	41,208		37,962	3.00%	597	44	14.49
2020	41,487		38,978	3.30%	597	44	14.49

Data Source: District Records, U.S. Census Bureau, DuPage County Clerk, and Illinois Department of Employment Security. Number and acreage of owned parks is from District records.

BARTLETT PARK DISTRICT, ILLINOIS

Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago April 30, 2020 (Unaudited)

Employer	2020			2011		
	Employees	Rank	Percentage of Total District Employment	Employees	Rank	Percentage of Total District Employment
School District U-46	827	1	N/A	900	1	N/A
Senior Flexonics, Inc	432	2	N/A	640	2	N/A
Rana Meal Solutions, LLC	326	3	N/A			
Greco & Sons Food Distributors	310	4	N/A	165	7	N/A
Get Fresh Produce, Inc.	300	5	N/A			
Creative Werks	300	5	N/A			
Jewel-Osco	230	7	N/A	230	3	N/A
Cheese Merchants	213	8	N/A			
Moretti's / Cadillac Ranch	200	9	N/A	200	4	N/A
Claire Oaks				175	5	N/A
Village of Bartlett				169	6	N/A
Welch Brothers				160	8	N/A
Home Depot				145	9	N/A
	<u>3,138</u>		<u>N/A</u>	<u>1,244</u>		<u>N/A</u>

Percentage of total District employment is not available.

Data Source: Illinois Manufacturers Directory, Village of Bartlett, Illinois Official Bond Statements

BARTLETT PARK DISTRICT, ILLINOIS**Full-Time Equivalent Government Employees by Function/Program - Last Ten Fiscal Years
April 30, 2020 (Unaudited)**

Function/Program	2011	2012	2013
Administration/Finance			
Full-Time Employees	14	15	15
Part-Time Employees	-	1	1
Seasonal Employees	1	-	-
Parks/Facilities			
Full-Time Employees	17	17	17
Part-Time Employees	5	8	6
Seasonal Employees	14	13	18
Recreation			
Full-Time Employees	12	12	12
Part-Time Employees	211	195	190
Seasonal Employees	169	207	301
Villa Olivia			
Full-Time Employees	12	13	14
Part-Time Employees	85	59	66
Seasonal Employees	115	171	164
Total Full-Time	55	57	58
Total Part-Time	301	263	263
Total Seasonal	299	391	483
Total	655	711	804

Data Source: District Payroll Records

2014	2015	2016	2017	2018	2019	2020
15	15	14	14	14	13	11
2	2	2	2	2	3	3
-	-	-	-	-	-	-
17	17	17	17	17	18	20
5	6	6	6	8	8	8
26	16	24	18	14	12	12
12	13	12	12	12	12	12
187	232	204	222	162	165	164
292	307	276	246	278	284	275
13	12	12	12	12	12	12
83	69	79	72	78	74	75
184	140	133	143	142	139	131
57	57	55	55	55	55	55
277	309	291	302	250	250	250
502	463	433	407	434	435	418
836	829	779	764	739	740	723

BARTLETT PARK DISTRICT, ILLINOIS**Operating Indicators by Function/Program - Last Ten Fiscal Years****April 30, 2020 (Unaudited)**

Function/Program	2011	2012	2013
Culture and Recreation			
Number of Participants	19,063	19,794	18,137
Number of Programs Offered	2,575	2,629	2,984
Facility Rentals			
Number of Rentals	4,561	4,212	4,263
Number of Attendants	68,407	72,145	61,498
Indoor/Outdoor Aquatics			
Number of Combination Passes (Attendance Below)	139	192	119
Bartlett Aquatic Facility			
Number of Passes	2,825	2,986	3,118
Annual Attendance (Pass Holders and Paid)	30,810	36,586	31,730
Splash Central			
Number of Passes	133	189	230
Annual Attendance (Pass Holders and Paid)	16,186	15,912	17,171
Life Center			
Number of Passes	2,396	2,293	2,369
Annual Attendance (Pass Holders and Paid)	155,500	146,061	154,547
Apple Orchard Golf Course			
Number of Passes	130	127	127
Annual Attendance (Pass Holders and Paid)	17,374	20,135	17,539
Parks and Natural Resources			
Number of Residents Using the Nature Center	25,800	32,736	28,154
Villa Olivia Skiing			
Number of Passes	17	200	43
Annual Attendance	8,479	4,240	7,508
Ski Rentals	3,843	1,900	3,531
Snow Board Rentals	1,021	500	1,199
Villa Olivia Tubing			
Annual Attendance	11,079	5,539	8,805
Villa Olivia Golf Course			
Number of Golfers	325	9,692	7,997
Villa Olivia Banquets	194	350	267

Data Source: District records, computer generated records and estimated head counts of special events.

2014	2015	2016	2017	2018	2019	2020
17,868 2,635	17,137 2,726	15,783 2,656	15,132 2,375	14,074 2,088	15,006 2,334	11,513 1,869
4,737 57,271	4,036 49,108	4,093 49,811	5,239 56,785	5,244 56,843	5,570 60,424	4,599 49,591
128	115	103	103	71	94	68
4,180 62,190	4,536 61,400	4,084 67,022	3,778 65,716	3,141 52,333	2,519 62,560	2,692 54,420
155 12,723	123 12,868	147 13,463	92 11,369	75 12,500	120 11,274	100 7,901
2,441 129,011	2,209 125,424	2,349 124,792	2,431 133,789	2,886 169,996	2,736 360,427	2,230 242,819
118 18,136	114 16,828	100 19,004	79 14,971	76 12,895	34 11,607	35 14,509
31,239	24,361	22,953	22,605	36,271	40,081	37,620
42 12,710 6,531 2,490	29 7,566 4,201 1,566	8 3,734 2,074 793	8 4,747 2,096 657	10 7,432 3,332 1,180	12 8,357 3,602 1,312	- 4,490 1,730 706
12,131	7,138	4,589	8,476	11,395	9,142	3,891
10,137	12,132	14,352	14,150	12,197	10,413	12,071
423	402	401	435	426	422	431

BARTLETT PARK DISTRICT, ILLINOIS**Capital Asset Statistics by Function/Program - Last Ten Fiscal Years
April 30, 2020 (Unaudited)**

Function/Program	2011	2012	2013
Parks and Natural Resources:			
18-Hole Golf Course	1	1	1
9-Hole Golf Course	1	1	1
Disc Golf Course	1	1	1
Fishing Areas	4	4	4
Picnic Areas	35	35	37
Racquetball Courts	2	2	2
Walking, Biking & Jogging Trails	16 miles	17 miles	17 miles
Acreage	626	626	597
Baseball/Softball Fields	17	17	12
Football Fields	1	1	1
Gymnasiums	2	2	2
Nature Center	1	1	1
Outdoor Ice Rinks	2	2	3
Outdoor Tennis Courts	5	5	5
Parks	44	44	44
Playgrounds	33	33	35
Preschools	1	1	1
Recreation Centers	1	1	1
Sand Volleyball Courts	2	2	-
Shelters	9	9	9
Skate Park	1	1	1
Soccer Fields	18	18	17
Swimming Facilities	2	2	2
Basketball Courts - Indoors	4	4	4
Basketball 1/2 Courts - Outdoors	14	14	10
Administration Building	1	1	1
Concession Stands	2	2	3
Dog Park	1	1	1
Spray Park	1	1	3
Banquet Facilities	4	4	4
Snow Ski and Snow Board Area	1	1	1
Snow Tubing Hill	1	1	1
Fishing Pier	-	1	1
Horseshoe Pit	-	1	1
T-Ball Fields	-	-	6

Data Source: District Records

2014	2015	2016	2017	2018	2019	2020
1	1	1	1	1	1	1
1	1	1	1	1	1	1
1	1	1	1	1	1	1
4	4	4	4	4	4	4
37	37	37	37	37	37	37
2	2	2	2	2	2	2
17 miles	17 miles	17 miles	17 miles	17 miles	17 miles	17 miles
597	597	597	597	597	597	597
12	12	12	12	12	12	12
1	1	1	1	1	1	1
2	2	2	2	2	2	2
1	1	1	1	1	1	1
3	3	3	3	3	3	3
5	5	5	5	5	5	5
44	44	44	44	44	44	44
35	35	35	35	35	35	35
1	1	1	1	1	1	1
1	1	1	1	1	1	1
-	-	-	-	-	-	-
9	9	9	9	9	9	9
1	1	1	1	1	1	1
17	17	17	17	17	17	17
2	2	2	2	2	2	2
4	4	4	4	4	4	4
10	10	10	10	10	10	10
1	1	1	1	1	1	1
3	3	3	3	3	3	3
1	1	1	1	1	1	1
3	3	3	3	3	3	3
4	4	4	4	4	4	4
1	1	1	1	1	1	1
1	1	1	1	1	1	1
1	1	1	1	1	1	1
1	1	1	1	1	1	1
6	6	6	6	6	6	6