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ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the Fiscal Year ended April 30, 2021 • Bartlett Park District



BARTLETT PARK DISTRICT

Bartlett, Illinois

Annual Comprehensive Financial Report

For the Year Ended April 30, 2021

Prepared by Business Services Department

**Bartlett Park District, Bartlett, Illinois
Annual Comprehensive Financial Report
For the Year Ended April 30, 2021**

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**Bartlett Park District
Bartlett, Illinois**

**Principal Officials
April 30, 2021**

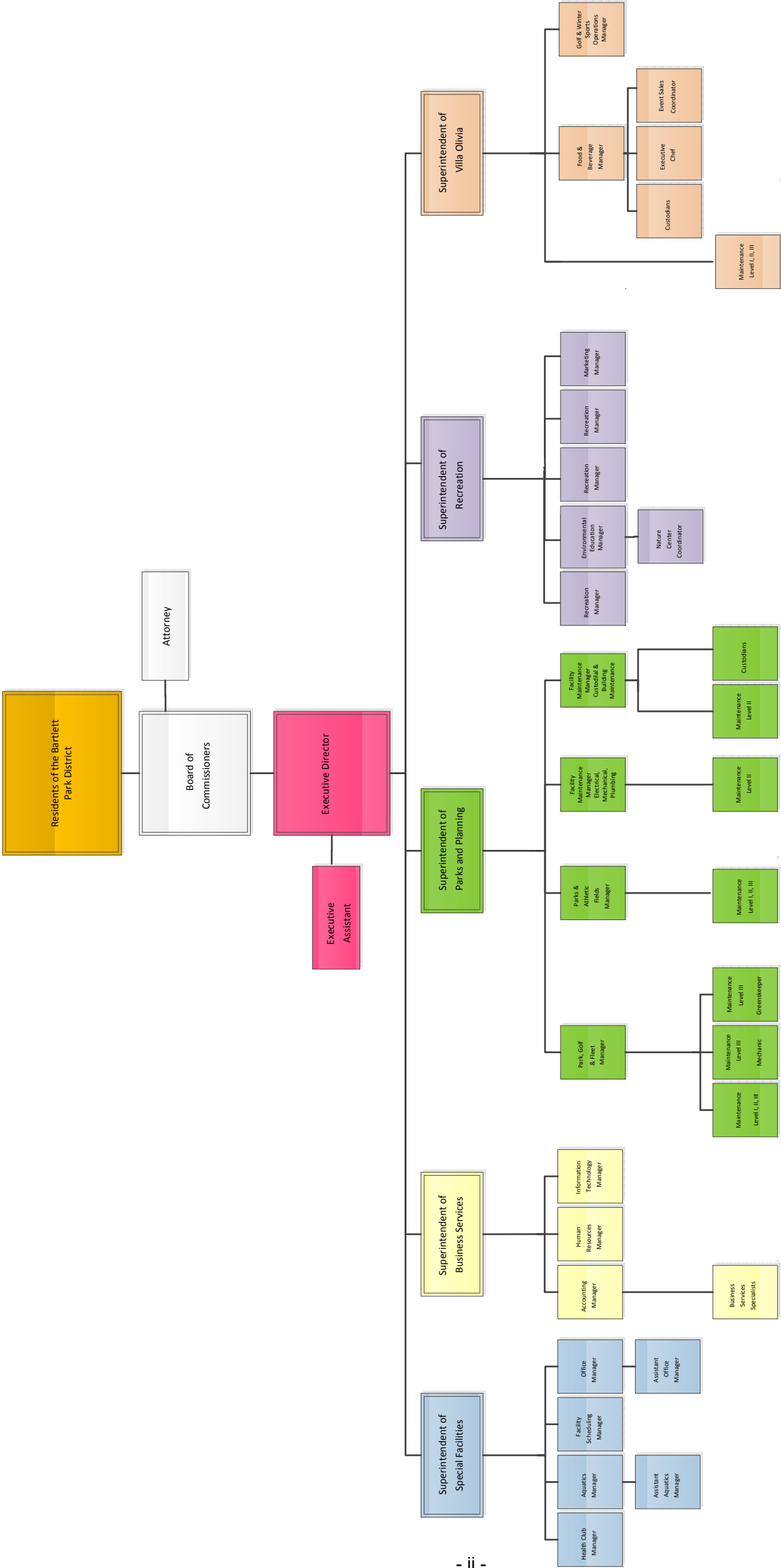
Board of Commissioners

President	Stephen M. Eckelberry
Vice President	Lori A. Palmer
Treasurer	Diana L. Gunsteen
Commissioner	Jody E. Fagan
Commissioner	Dale Ann Kasuba
Commissioner	Theodore J. Lewis
Commissioner	Susan M. Stocks

Administration

Executive Director	Rita K. Fletcher
Superintendent of Business Services	Eric Leninger
Superintendent of Recreation	Kimberly Dasbach
Superintendent of Villa Olivia	Vacant
Superintendent of Parks and Planning	Kelly O'Brien
Superintendent of Special Facilities	Lynsey Heathcote

BARTLETT PARK DISTRICT
2021-2022 FULL-TIME EMPLOYEES
ORGANIZATIONAL CHART





September 8, 2021

Board of Commissioners
Bartlett Park District
Bartlett, Illinois

State law requires that every general-purpose local government publish within six months of the close of each fiscal year a complete set of audited financial statements. This report is published to fulfill that requirement for the fiscal year ended April 30, 2021.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal controls that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Selden Fox, Ltd, Certified Public Accountants, have issued an unmodified (“clean”) opinion on the Bartlett Park District’s financial statements for the year ended April 30, 2021. The independent auditor’s report is directly following this letter.

Management’s discussion and analysis (MD&A) immediately follows the independent auditor’s report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complement this letter of transmittal and should be read in conjunction.

Profile of the Government

The Bartlett Park District, incorporated in 1964, is located 35 miles northwest of downtown Chicago in DuPage, Cook, and Kane Counties. The Park District serves most of Bartlett and a small portion of Hanover Park. It encompasses an area of slightly over 14.6 square miles and serves a population of 41,487. The Bartlett Park District is empowered to levy a tax on property located within its boundaries. It is also empowered by state statute to extend its corporate limits by annexation, which it has done from time to time.

The Bartlett Park District operates under the Board-Manager form of government. Policy-making authority is vested in the Board of Commissioners, consisting of seven elected members. The Board appoints the District’s Executive Director, who in turn hires the heads of the various departments. Commissioners serve six-year terms, with two or three members elected every two years.

Thomas C. White Administration Building - 696 West Stearns Road - Bartlett, IL 60103-4504
(630) 540-4800 - FAX (630) 837-6608 - www.bartlettsparks.org

The Bartlett Park District provides recreational services and opportunities to the residents of the Park District. Services provided include recreation programs, park and facility management, capital development, and general administration. Recreational facilities operated by the Park District include 44 parks totaling 597 acres, an indoor and outdoor aquatic facility, a skate park, community center, nine-hole and eighteen-hole golf courses, nature center, dog park, ski, snowboard, and tubing hills, banquet facilities, and an assortment of athletic fields, playgrounds and picnic areas.

The Park District participates in the Illinois Municipal Retirement Fund (IMRF), the Northwest Special Recreation Association (NWSRA), and the Park District Risk Management Agency (PDRMA). These organizations are separate entities from the Bartlett Park District. The Park District does not exercise financial accountability over these agencies. Their financial statements are not included in this report. Audited financial statements for these agencies are available upon request from their business offices.

The Board of Commissioners is required to adopt a budget ordinance within or before the first quarter of each fiscal year. This annual budget serves as the foundation for the Bartlett Park District's financial planning and control. The budget is prepared by fund, function, and department. The Board of Commissioners may amend the original Budget and Appropriation Ordinance after six months of the start of the fiscal year by two-thirds vote. Department heads may transfer resources within a department as they see fit. Such transfers, in the aggregate, may not exceed ten percent of the total amount appropriated in such fund. All appropriations lapse at year-end.

Local Economy

The Village of Bartlett has a reputation as an affluent community located in the northwestern corridor of the Chicago metropolitan area. The area has grown substantially over the last ten years and there is still a moderate area of undeveloped land in Bartlett. The Village's economic base is becoming more diversified and its strong income and housing indices are well above state levels. The median household income for Bartlett is \$108,592 with an estimated population of 41,487 and the median age of the Bartlett population is 39 years (2019 figures).

Bartlett boasts three business parks. The 670-acre Brewster Creek Business Park, west of Route 59, is home to 90 businesses due to many industrial condominium units in addition to the free-standing buildings, Brewster Creek currently has over 40 buildings, with more currently under construction. Blue Heron Business Park and Bluff City Industrial Park are slightly smaller projects that nevertheless provide big opportunities for diversifying Bartlett's economic base.

The Equalized Assessed Valuation for the Bartlett Park District is \$1,246,059,126 for tax levy year 2020. The Bartlett Park District has the unique distinction of residing within three counties: DuPage, Cook, and Kane. The Park District's 2021-22 budget is a total of \$14,088,273. Approximately 55% of the fiscal year 2021-22 operating revenues are from property tax receipts.

Long-term Financial Planning

The Park District works closely with a financial advisor to monitor current and future debt payments within the framework of estimated funding constraints.

The Park District will be receiving approximately \$300,000 this fiscal year from the Build America Bonds rebate, issued with the 2010 Bond Referendum. These funds will be used for capital

projects. The balance of capital projects will be funded through the annual operating budget. Staff prepares a comprehensive list of capital items and each year during the budget planning process, the items are reviewed and a determination is made whether or not it is included in the budget.

As a result of the tax cap legislation, property tax receipts have leveled off with the only increase generally due to the Consumer Price Index (CPI) which was 2.3% for the 2020 levy year. The Park District relies on non-property tax revenues to fund approximately 45% of the fiscal year 2021-22 budget. Moving forward, an increase in non-property tax sources of revenue will be important to keep pace with rises in operating costs and fund future capital projects.

Relevant Financial Policies

The budget philosophy of the Park District is to provide a balanced budget that meets the overall recreational and leisure needs of the community. This is accomplished by a combination of user fees, tax dollars, and other miscellaneous income. Our goal is to maximize revenues from sources other than tax dollars.

Awards and Acknowledgements

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Bartlett Park District for its comprehensive annual financial report for the fiscal year ended April 30, 2020. This was the eighteenth consecutive year that the Park District has received this prestigious award. In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report that satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of only one year. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The Bartlett Park District was recognized as an Illinois Distinguished Accredited Agency by the Illinois Association of Park Districts (IAPD) and the Illinois Park and Recreation Association (IPRA) for 2017-2022. The goal of the Illinois Distinguished Accreditation program is to improve the delivery of recreation services to the residents of Illinois through a voluntary comprehensive evaluation process.

Park District Risk Management Agency (PDRMA) awarded the Bartlett Park District Excellence Level A in recognition of its Loss Control Review (LCR) certification for 2016-2020. PDRMA's current LCR recertification process has been delayed due to the COVID-19 pandemic.

The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the entire Business Services Department. We would like to express our appreciation to all of those employees who assisted and contributed to its preparation. We would also like to thank the Board of Commissioners for their interest and support in planning and conducting the financial operations of the Park District in a responsible and progressive manner.

Respectfully submitted,

Rita Fletcher

Rita K. Fletcher
Executive Director

Eric Leninger

Eric Leninger
Superintendent of Business Services



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Bartlett Park District
Illinois**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

April 30, 2020

Christopher P. Morill

Executive Director/CEO

INDEPENDENT AUDITOR'S REPORT

Selden Fox

Accounting for your future

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INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Bartlett Park District
Bartlett, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the **Bartlett Park District, Bartlett, Illinois** (District), as of and for the year ended April 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the accompanying table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Bartlett Park District as of April 30, 2021, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and other required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying financial information listed as supplementary information in the accompanying table of contents and the introductory and statistical sections are presented for purposes of additional analysis, and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Selden Fox, Ltd.

September 8, 2021

MANAGEMENT'S DISCUSSION AND ANALYSIS

Bartlett Park District Management's Discussion and Analysis April 30, 2021

Our discussion and analysis of the Bartlett Park District's financial performance provides an overview of the Bartlett Park District's financial activities for the fiscal year ended April 30, 2021. Please read it in conjunction with the transmittal letter, which begins on page iii and the Bartlett Park District's financial statements, which begin on page 3.

FINANCIAL HIGHLIGHTS

- The Bartlett Park District's net position of governmental activities increased because of this year's operations. Net position of governmental activities increased by \$2,547,275, or 7.0 percent. All activities of the Bartlett Park District are governmental activities. The Bartlett Park District does not have enterprise funds.
- During the year, government-wide revenues for the primary government totaled \$11,188,467, while expenses totaled \$8,641,192, resulting in an increase to net position of \$2,547,275.
- The Bartlett Park District's net position totaled \$38,827,019 on April 30, 2021, which includes \$34,274,617 net investment in capital assets, \$1,211,142 subject to external restrictions, and \$3,341,260 unrestricted net position that may be used to meet the ongoing obligations to citizens and creditors.
- On April 30, 2021, the Park District's total fund balances equaled \$6,638,086. Fund balances increased \$1,004,894, or 17.8 percent.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

Government-wide Financial Statements

The *government-wide financial statements* are highly condensed and present information about the District's finances and operations as a whole, with a longer-term view. These statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private sector business. Within this view, all District operations are categorized and reported as governmental activities in a manner similar to a private sector business using the economic resources measurement focus and the accrual basis of accounting.

The Statement of Net Position (page 3) reports information on all of the Bartlett Park District's assets/deferred outflows of resources and liabilities/deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Bartlett Park District is improving or deteriorating. Consideration of other nonfinancial factors, such as changes in the Bartlett Park District's property tax base and the condition of the Bartlett Park District's infrastructure, is needed to assess the overall health of the Bartlett Park District.

OVERVIEW OF THE FINANCIAL STATEMENTS (cont'd)

Government-wide Financial Statements (cont'd)

The Statement of Activities (pages 4 - 5) presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenditures are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both government-wide financial statements distinguish functions of the Bartlett Park District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges. The Bartlett Park District only has governmental activities and does not have any enterprise funds. The governmental activities of the Bartlett Park District include General Government, Culture and Recreation, Ski, Golf and Banquet, and Interest on Long-Term Debt.

The Bartlett Park District does not have any separate legal entities included in its report.

Fund Financial Statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the funds of the District are considered governmental funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on short-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The Bartlett Park District maintains eleven individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Recreation Fund, Villa Olivia Fund, Debt Service Fund, and Capital Projects Fund, all of which are considered a major fund. Data from the other six governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

OVERVIEW OF THE FINANCIAL STATEMENTS (cont'd)

Governmental Funds (cont'd)

The Bartlett Park District adopts an annual appropriated budget for all the governmental funds. A budgetary comparison statement for these funds has been provided to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 6 - 11 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 12 - 44 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Bartlett Park District's IMRF employee pension obligations, and budgetary comparison schedules for the General Fund and major Special Revenue Funds. Required supplementary information can be found on pages 45 - 53 of this report. The combining statements referred to earlier in connection with non-major governmental funds is presented immediately following the required supplementary information on pensions. Combining and individual fund statements and schedules can be found on pages 54 - 66 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The major components of the financial statements are the overall *Statement of Net Position* and the overall *Statement of Activities*. The *Statement of Net Position* shows the amount that total District assets exceed total liabilities that may be considered the current value of net worth for the District. The *Statement of Activities* reflects the overall operations of the District for the past year, excluding revenues from taxes, interest and miscellaneous items. This demonstrates how effectively the District operates on a business level model. It shows how the District might fare as a business, without the support of auxiliary revenues.

Statement of Net Position

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the District, assets exceed liabilities by \$38,254,484 at the close of the most recent fiscal year included. Net position has increased by \$1,974,740 from the prior year balance, which indicates that the District's overall financial position has improved.

Table 1
Statement of Net Position

	<u>2021</u>	<u>2020</u>
Assets:		
Current and other assets	\$ 14,037,381	\$ 12,714,575
Capital assets	<u>53,269,617</u>	<u>53,670,224</u>
Total assets	67,306,998	66,384,799
Deferred outflows of resources	<u>204,415</u>	<u>374,779</u>
Total assets and deferred outflows	<u>67,511,413</u>	<u>66,759,578</u>
Liabilities:		
Current and other liabilities	1,415,199	1,306,984
Long-term liabilities:		
Due within one year	1,377,459	1,305,029
Due in more than one year	<u>18,011,877</u>	<u>20,732,931</u>
Total liabilities	<u>20,804,535</u>	<u>23,344,944</u>
Deferred inflows of resources	<u>7,879,859</u>	<u>7,134,890</u>
Total liabilities and deferred inflows	<u>28,684,394</u>	<u>30,479,834</u>
Net position:		
Net investment in capital assets	34,274,617	33,410,224
Restricted	1,211,142	716,070
Unrestricted	<u>3,341,260</u>	<u>2,153,450</u>
Total of net position	<u>\$ 38,827,019</u>	<u>\$ 36,279,744</u>

GOVERNMENT-WIDE FINANCIAL ANALYSIS (cont'd)

Statement of Net Position (cont'd)

A large portion of the Bartlett Park District's net position, \$34,274,617 or 88.3 percent, reflects its investment in capital assets (for example, land, improvements, buildings, machinery and equipment, and vehicles), less any related debt used to acquire those assets that is still outstanding. The Bartlett Park District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Bartlett Park District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion, \$1,211,142 or 3.2 percent, of the Bartlett Park District's net position represents resources that are subject to external restrictions on how they may be used. The remaining 8.5 percent, or \$3,341,260, represents unrestricted net position and may be used to meet the government's ongoing obligations to citizens and creditors. For more detailed information, see the Statement of Net Position on page 3.

Statement of Activities

A summary of the Changes in Net Position is shown in Table 2 with a prior year comparison.

Table 2
Changes in Net Position

	<u>2021</u>	<u>2020</u>
Program revenues:		
Charges for services	\$ 2,916,633	\$ 4,405,771
Operating grants	377,955	330,583
Capital grants	65,360	200,000
General revenues:		
Taxes	7,662,349	7,521,506
Investment income	58,087	114,200
Miscellaneous	108,083	760,781
Total revenues	<u>11,188,467</u>	<u>13,332,841</u>
Expenses:		
Program expenses:		
General government	2,386,009	3,409,820
Culture and recreation	3,807,683	5,359,181
Ski, golf, and banquet	1,393,989	1,931,899
Interest and fiscal charges	1,053,511	1,110,031
Total expenses	<u>8,641,192</u>	<u>11,810,931</u>
Changes in net position	<u>2,547,275</u>	<u>1,521,910</u>
Net position, May 1	<u>36,279,744</u>	<u>34,757,834</u>
Net position, April 30	<u>\$ 38,827,019</u>	<u>\$ 36,279,744</u>

GOVERNMENT-WIDE FINANCIAL ANALYSIS (cont'd)

Statement of Net Position (cont'd)

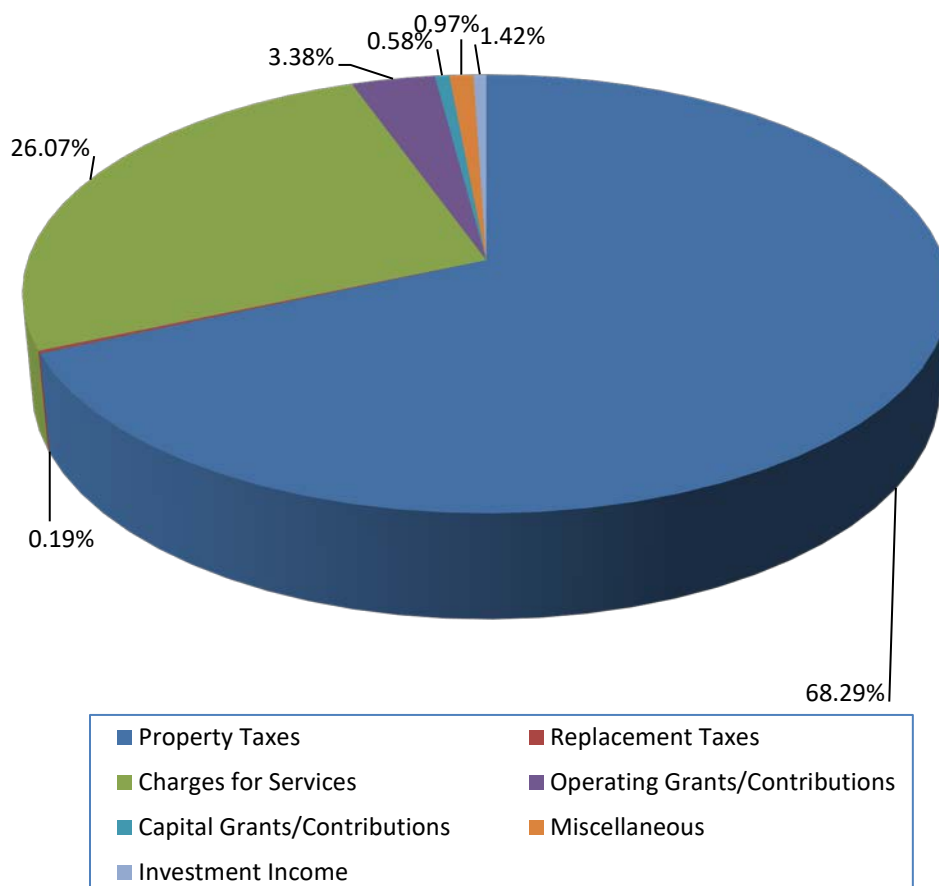
Net position of the Bartlett Park District's governmental activities increased by \$2,547,275 or 7.0 percent compared to a \$1,521,910 increase in 2020. The improvement in the bottom line was driven by strong golf and ski operations, coupled with reduced expenses due to facility closures. Unrestricted net position, the part of net position that can be used to finance day-to-day operations without constraints, totaled \$3,341,260 at April 30, 2021, a 55.2 percent increase compared to 2020.

Governmental Activities

Revenues for governmental activities totaled \$11,188,467, while the cost of all governmental functions totaled \$8,641,192. This results in an increase of \$2,547,275. In 2020, revenues totaled \$13,332,841 with expenses of \$11,810,931, resulting in an increase of \$1,521,910.

The following table graphically depicts the major revenue sources of the Bartlett Park District. It depicts very clearly the reliance on charges for services and property taxes to fund governmental activities. The remaining revenue sources combined only total 5.4 percent of revenue.

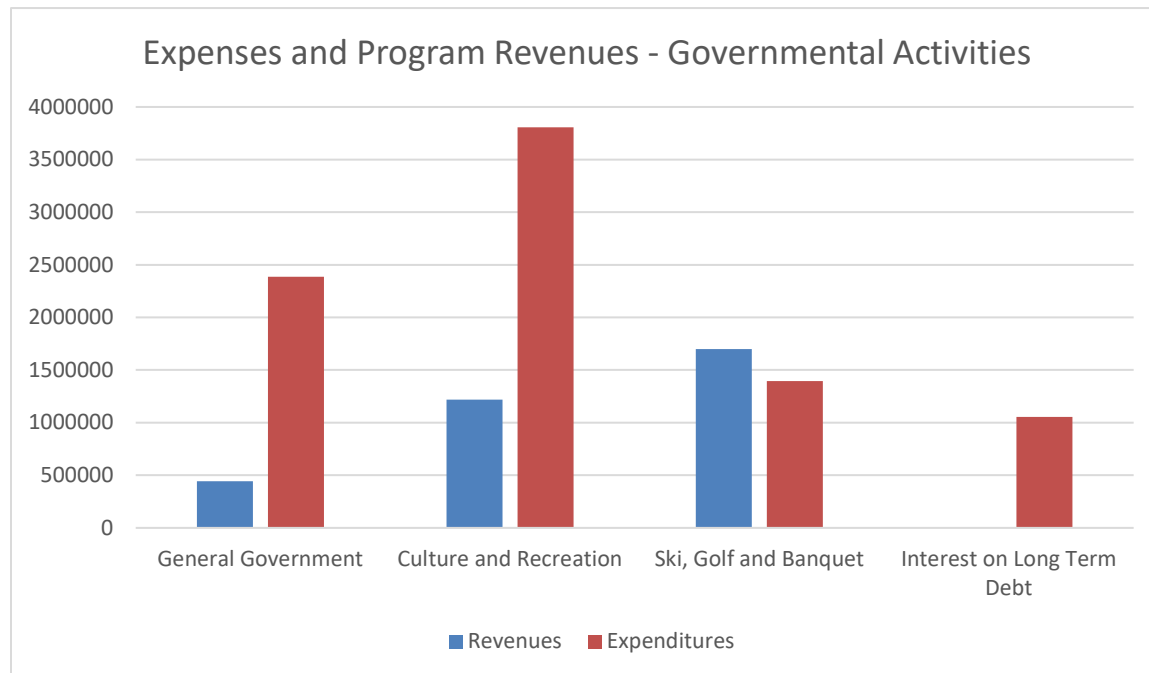
Revenues By Source - Governmental



GOVERNMENT-WIDE FINANCIAL ANALYSIS (cont'd)

Governmental Activities (cont'd)

The “Expenses and Program Revenues” table identifies those governmental functions where program expenses greatly exceed revenues.



FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The Bartlett Park District's governmental funds reported combined ending fund balances of \$6,638,086 which is \$1,004,894, or 17.8 percent, higher than last year's total of \$5,633,192. Unassigned fund balance in the General Fund totaled \$2,108,911, or approximately 31.8 of total fund balance. The District's major governmental funds are the General, Recreation, Debt Service, Villa Olivia, and Capital Projects Fund.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS (cont'd)

Governmental Funds (cont'd)

The General Fund is the chief operating fund of the District. The General Fund reported an increase in fund balance of \$980,648 after transfers out of \$659,355. This increase in fund balance was due to actual expenditures being significantly lower than budgeted while revenues were just under budgeted estimates. In fiscal year 2021, budgeted transfers were made of \$70,000 to the Recreation Fund and \$589,355 to the Capital Projects Fund.

The Recreation Fund reported a deficit of \$465,456 after transfers in of \$70,000. Recreation Fund revenues were 54.7 percent or \$2,509,262 short of the budgeted amount of \$4,587,881. Program revenue was \$2,481,676 lower than budget, Apple Orchard Golf Course revenue exceeded budget by 66.2 percent or \$96,714. Recreation Fund expenditures were 45.1 percent or \$2,151,137 under the budgeted amount of \$4,765,212. The majority of these variances to budget can be attributed to the COVID-19 pandemic and the cancellation of programs and memberships. Better than expected results at the Apple Orchard Golf Course can be attributed to an increase in interest in golf, due to other recreational opportunities being cancelled as a result of the COVID-19 pandemic.

The Villa Olivia Fund reported a positive bottom line of \$343,985 in fiscal year 2021. Villa Olivia Fund revenues were 20.4 percent or \$435,348 short of the budgeted amount of \$2,135,216. Banquet and restaurant revenues were \$898,777 less than budget, while winter sports revenues and golf course revenues were in excess of budget by \$415,681 and \$80,714, respectively. Villa Olivia Fund expenditures were 36.4 percent or \$774,698 under the budgeted amount of \$2,130,581. Indoor dining restrictions brought about by the COVID-19 pandemic severely affected the banquet and restaurant operations in the current fiscal year, while winter sports and golf operations exceeded predictions during the pandemic.

The Debt Service Fund decreased its fund balance by \$6,515. The decrease in fund balance is mostly a result of property taxes of \$2,334,211 being below total debt service payments of \$2,340,735.

The Capital Projects Fund reported a deficit of \$78,845 after transfers in against a budgeted deficit of \$446,822. This variance as compared to budget was due to a delay in starting some projects causing a reduction in capital expenditures as compared to budget.

General Fund Budgetary Highlights

The Bartlett Park District Board of Commissioners made no budget amendments to the General Fund during the year. General Fund actual revenues for the year totaled \$3,579,623, compared to budgeted revenues of \$3,649,706. The reason for the difference of \$70,083 or 1.9 percent between actual and budgeted revenues was primarily due to investment income being under budget by \$51,274 and property taxes being under budget by \$24,600.

The General Fund actual expenditures for the year were \$750,273 or 27.9 percent lower than budgeted (\$1,939,620 actual compared to \$2,689,893 budgeted). The reason for the difference between actual and budgeted expenditures was due to salaries and wages being 15.6 percent or \$221,623 under budget as part-time employees were not utilized to the extent budgeted. Additionally, repairs and maintenance were under budget by 43.0 percent or \$221,994.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

As of April 30, 2021, the District had \$53,269,617 in capital assets (net of accumulated depreciation), as reflected in the following table. This is a \$973,142 decrease from April 30, 2020. The most significant reason for this change was the increase in depreciation. Further information can be found in Note 3 of this report.

Table 3
Governmental Activities
Capital Assets (Net of Depreciation)

	<u>2021</u>	<u>2020</u>
Capital assets not being depreciated:		
Land	\$ 20,590,059	\$ 20,589,018
Construction in progress	1,566,322	993,787
Land improvements	3,965,592	4,245,044
Buildings and improvements	24,952,936	25,638,107
Machinery and equipment	2,135,524	2,162,473
Vehicles	<u>59,189</u>	<u>41,795</u>
Total capital assets being depreciated	<u>\$ 53,269,622</u>	<u>\$ 53,670,224</u>

This year's additions included:

Land	\$ 1,041
Construction in progress	572,535
Land improvements	78,844
Buildings and improvements	108,817
Machinery and equipment	192,256
Vehicles	<u>29,708</u>
	<u>\$ 983,201</u>

Debt Administration

As of April 30, 2020, the Park District had total debt outstanding of \$18,995,000 compared to \$20,260,000 last year, reflecting a 6.2% decrease.

The total outstanding debt includes \$15,745,000 in Series 2010 General Obligation Build America Bonds and \$3,250,000 in Series 2018 General Obligation Limited Tax Refunding Park Bonds.

The Bartlett Park District has an Affirmed AA rating by Standard and Poor's (S&P) Rating Agency. Following is a history of the District's S&P rating:

CAPITAL ASSETS AND DEBT ADMINISTRATION (cont'd)

Debt Administration (cont'd)

<u>Date of Rating Issue</u>	<u>Rating</u>
August 24, 2019	Affirmed AA
February 10, 2014	Affirmed AA
November 24, 2010	Affirmed AA
March 19, 2008	Affirmed AA

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The fiscal year 2021-22 budget is based on the assumption that demands for quality services, programs, and facilities will increase throughout the year as the nation fully overcomes the Coronavirus pandemic, and mitigation efforts that limit groups and gatherings remain rolled-back. Additionally, the FY2021-22 Budget takes into consideration the State's minimum wage increasing to \$12.00 per hour on 01/01/2022.

The District considered many factors when establishing the fiscal year 2021-22 budget, including property tax rates, and fees that will be charged for its various activities. One of those factors is the current economy and any changes in state funding of property taxes and grants. Property taxes comprise 55% of all revenues in the fiscal year 2021-22 budget. The 2020 tax levy (collected in 2021) is based on an increase of 3.00%, which is equal to the rise in the Consumer Price Index (2.30%) and additional minimal growth. The District continually strives to provide greater stability in revenues and less dependence on property taxes by offering excellent self-sustaining programs and meeting the changing needs of the community.

The fiscal year 2021-22 budget continued to support the philosophy of maintaining existing assets prior to taking on new projects. The District's Capital Replacement and Improvement Plan provides a guide for infrastructure and equipment replacements, and improvements. In order to maintain existing assets, resources have been allocated for improving Bartlett Community Center, Bartlett Aquatic Center, Administration, and Villa Olivia, as well as parks, playgrounds, and equipment.

REQUESTS FOR INFORMATION

This financial report is designated to provide a general overview of the Bartlett Park District's finances for all those with an interest in the government's finances, and to demonstrate the District's fiscal accountability for its operations. Questions concerning any of the information provided in this report or requests for additional information should be directed to Eric Leninger, Superintendent of Business Services, 696 West Stearns Road, Bartlett, Illinois, 60103.

BASIC FINANCIAL STATEMENTS

Bartlett Park District, Bartlett, Illinois
Statement of Net Position
April 30, 2021

	Governmental Activities
Assets	
Cash and investments	\$ 7,585,042
Property taxes receivable (net, where applicable, of allowances for uncollectibles)	6,167,335
Other receivables	424
Inventory	34,856
Prepaid expenses	52,350
Net pension asset	197,374
Capital assets not being depreciated	22,156,381
Capital assets being depreciated (net of accumulated depreciation)	31,113,236
Total assets	67,306,998
Deferred outflows of resources - pension-related	204,415
Total assets and deferred outflows of resources	67,511,413
Liabilities	
Accounts payable	349,817
Accrued payroll	93,556
Accrued interest payable	380,613
Unearned revenue	591,213
Current portion of compensated absences	42,459
Current portion of long-term debt	1,335,000
Total current liabilities	2,792,658
Noncurrent liabilities:	
Compensated absences	169,834
Total OPEB liability	182,043
General obligation bonds	17,660,000
Total noncurrent liabilities	18,011,877
Total liabilities	20,804,535
Deferred inflows of resources:	
Property taxes	6,167,335
Pension-related	1,635,819
OPEB-related	76,705
Total deferred inflows of resources	7,879,859
Total liabilities and deferred inflows of resources	28,684,394
Net Position	
Net investment in capital assets	34,274,617
Restricted	1,211,142
Unrestricted	3,341,260
Total net position	\$ 38,827,019

See accompanying notes.

Bartlett Park District, Bartlett, Illinois
Statement of Activities
For the Year Ended April 30, 2021

Functions/Programs Primary Government	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Governmental Activities
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
General government	\$ 2,386,009	\$ -	\$ 377,955	\$ 65,360	\$ (1,942,694)
Culture and recreation	3,807,683	1,217,649	-	-	(2,590,034)
Ski, golf, and banquet	1,393,989	1,698,984	-	-	304,995
Interest and fiscal charges	1,053,511	-	-	-	(1,053,511)
Total governmental activities	8,641,192	2,916,633	377,955	65,360	(5,281,244)
Total primary government	\$ 8,641,192	\$ 2,916,633	\$ 377,955	\$ 65,360	(5,281,244)
General revenues:					
Property taxes					7,640,749
Intergovernmental - unrestricted replacement taxes					21,600
Investment income					58,087
Miscellaneous					108,083
Total general revenues					7,828,519
Changes in net position					2,547,275
Net position, beginning of the year					36,279,744
Net position, end of the year					\$ 38,827,019

See accompanying notes.

Bartlett Park District, Bartlett, Illinois
Balance Sheet - Governmental Funds
April 30, 2021

	General	Recreation	Villa Olivia	Debt Service	Capital Projects	Other Governmental Funds	Total Governmental Funds
Assets							
Cash and investments	\$ 2,294,192	\$ 1,658,362	\$ 32,629	\$ 263,995	\$ 2,372,263	\$ 963,601	\$ 7,585,042
Receivables:							
Property taxes	2,352,298	587,407	-	2,226,245	-	1,001,385	6,167,335
Accounts	-	1,115	(691)	-	-	-	424
Due from other funds	2,610,296	-	-	-	-	-	2,610,296
Inventories	-	3,767	31,089	-	-	-	34,856
Prepaid items	2,452	3,650	4,640	-	-	41,608	52,350
Total assets	\$ 7,259,238	\$ 2,254,301	\$ 67,667	\$ 2,490,240	\$ 2,372,263	\$ 2,006,594	\$ 16,450,303
Liabilities							
Accounts payable	\$ 91,974	\$ 131,668	\$ 31,032	\$ -	\$ 78,938	\$ 16,205	\$ 349,817
Accrued payroll	93,307	-	-	-	-	249	93,556
Unearned revenues	-	437,857	153,356	-	-	-	591,213
Due to other funds	-	-	2,610,296	-	-	-	2,610,296
Total liabilities	185,281	569,525	2,794,684	-	78,938	16,454	3,644,882
Deferred Inflows of Resources							
Property taxes	2,352,298	587,407	-	2,226,245	-	1,001,385	6,167,335
Total liabilities and deferred inflows of resources	2,537,579	1,156,932	2,794,684	2,226,245	78,938	1,017,839	9,812,217
Fund Balances (Deficit)							
Nonspendable	2,612,748	7,417	35,729	-	-	41,608	2,697,502
Restricted	-	-	-	263,995	-	947,147	1,211,142
Assigned	-	1,089,952	-	-	2,293,325	-	3,383,277
Unassigned	2,108,911	-	(2,762,746)	-	-	-	(653,835)
Total fund balances (deficit)	4,721,659	1,097,369	(2,727,017)	263,995	2,293,325	988,755	6,638,086
Total liabilities, deferred inflows of resources and fund balances (deficit)	\$ 7,259,238	\$ 2,254,301	\$ 67,667	\$ 2,490,240	\$ 2,372,263	\$ 2,006,594	\$ 16,450,303

See accompanying notes.

Bartlett Park District, Bartlett, Illinois
Reconciliation of Balance Sheet of Governmental Funds
to the Statement of Net Position
April 30, 2021

Fund balances of governmental funds (page 7)	\$ 6,638,086
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.	53,269,617
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Accrued interest payable on long-term liabilities is shown as a liability on the statement of net position.	(380,613)
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Net pension asset in governmental activities is not financial resources and, therefore, is not reported in the governmental funds.	197,374
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Deferred outflows of resources related to the IMRF pension plan is not reported in the governmental funds.	204,415
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Deferred inflows of resources related to the IMRF pension and OPEB plans are not reported in the governmental funds.	
Deferred inflows - IMRF	(1,635,819)
Deferred inflows - RBP	(76,705)

Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds:	
Bonds payable	(18,995,000)
Compensated absences	(212,293)
Net OPEB liability	<u>(182,043)</u>

Net position of governmental activities (page 3)	<u>\$ 38,827,019</u>
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See accompanying notes.

Bartlett Park District, Bartlett, Illinois
Statement of Revenues, Expenditures and Changes
in Fund Balances (Deficit) - Governmental Funds
For the Year Ended April 30, 2021

	General	Recreation	Villa Olivia	Debt Service	Capital Projects	Other Governmental Funds	Total Governmental Funds
Revenues:							
Property taxes	\$ 3,196,226	\$ 684,256	\$ -	\$ 2,334,211	\$ -	\$ 1,426,056	\$ 7,640,749
Intergovernmental - replacement taxes	21,600	-	-	-	-	-	21,600
Intergovernmental - Covid grant	-	60,627	-	-	-	-	60,627
Charges for services:							
Program revenue	-	921,882	-	-	-	-	921,882
Golf	-	242,873	426,306	-	-	-	669,179
Ski	-	-	1,073,406	-	-	-	1,073,406
Banquet and restaurant	-	-	199,272	-	-	-	199,272
Rentals and fees	-	52,894	-	-	-	-	52,894
Intergovernmental - interest subsidy	317,328	-	-	-	-	-	317,328
Developer donations	-	-	-	-	65,360	-	65,360
Investment income	37,726	17,131	-	9	3,136	85	58,087
Miscellaneous	6,743	98,956	884	-	-	1,500	108,083
Total revenues	3,579,623	2,078,619	1,699,868	2,334,220	68,496	1,427,641	11,188,467
Expenditures:							
Current:							
General government	1,939,620	-	-	-	-	581,807	2,521,427
Culture and recreation	-	2,614,075	-	-	-	614,757	3,228,832
Ski, golf and banquet	-	-	1,355,883	-	-	-	1,355,883
Debt service:							
Principal	-	-	-	1,265,000	-	-	1,265,000
Interest and fiscal charges	-	-	-	1,075,735	-	-	1,075,735
Capital outlay	-	-	-	-	736,696	-	736,696
Total expenditures	1,939,620	2,614,075	1,355,883	2,340,735	736,696	1,196,564	10,183,573
Revenues over (under) expenditures before other financing sources (uses)	1,640,003	(535,456)	343,985	(6,515)	(668,200)	231,077	1,004,894
Other financing sources (uses):							
Transfers in	-	70,000	-	-	589,355	-	659,355
Transfers out	(659,355)	-	-	-	-	-	(659,355)
Total other financing sources (uses)	(659,355)	70,000	-	-	589,355	-	-
Net changes in fund balances (deficit)	980,648	(465,456)	343,985	(6,515)	(78,845)	231,077	1,004,894
Fund balances (deficit), beginning of the year	3,741,011	1,562,825	(3,071,002)	270,510	2,372,170	757,678	5,633,192
Fund balances (deficit), end of the year	\$ 4,721,659	\$ 1,097,369	\$ (2,727,017)	\$ 263,995	\$ 2,293,325	\$ 988,755	\$ 6,638,086

See accompanying notes.

Bartlett Park District, Bartlett, Illinois
Reconciliation of the Statement of Revenues,
Expenditures and Changes in Fund Balances (Deficit)
of Governmental Funds to the Statement of Activities
For the Year Ended April 30, 2021

Net changes in fund balances (deficit) - total governmental funds (page 10) \$ 1,004,894

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures, however, they are capitalized and depreciated in the statement of activities. 983,201

Depreciation on capital assets is reported as an expense in the statement of activities. (1,383,808)

The change in the compensated absences liability is reported as an expense on the statement of activities. (12,146)

The repayment of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities. 1,265,000

The change in accrued interest is shown as interest expense on the statement of activities. 22,224

The net effect of changes in the net pension liability and deferred inflows and outflows are reported as an expense in the statement of activities. 666,411

The net effect of changes in the net OPEB liability and deferred inflows and outflows are reported as an expense in the statement of activities. 1,499

Change in net position of governmental activities (page 5) \$ 2,547,275

See accompanying notes.

Bartlett Park District, Bartlett, Illinois

Notes to the Financial Statements

1. Summary of Significant Accounting Policies

The Bartlett Park District (District) of Illinois, is duly organized and existing under the provisions of the laws of the State of Illinois. The District is operating under the provisions of the Park District Code of the State of Illinois approved July 8, 1947, and under all laws amendatory thereto. The District operates under the commissioner-director form of government. The District provides a variety of recreational facilities, programs and services.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the District's accounting policies established in GAAP and used by the District are described below.

A. Reporting Entity

In determining the financial reporting entity, the District complies with the provisions of GASB Statement No. 61, "the Financial Reporting Omnibus – an Amendment of GASB Statement No. 14 and No. 34," and includes all component units that have a significant operational or financial relationship with the District. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

B. Government-wide and Fund Financial Statements

Government-wide Statements

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The District's preservation of open space, recreational program activities, development and maintenance of the District's various parks and facilities, and general administration are all classified as governmental activities. The District does not have any business-type activities.

The government-wide Statement of Net Position is (a) presented on a consolidated basis, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The District's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The District first utilizes restricted resources to finance qualifying activities.

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

1. Summary of Significant Accounting Policies (cont'd)

B. Government-wide and Fund Financial Statements (cont'd)

Government-wide Statements (cont'd)

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions (administration, park management, etc.). The functions are supported by general government revenues (property and personal property replacement taxes, interest income, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function) are normally covered by general revenue (property and person property replacement taxes, interest income, etc.).

The District does not allocate indirect costs. An administrative service fee is charged by the General Fund to the other operating funds that is eliminated like a reimbursement (reducing the revenue and expense in the General Fund) to recover the direct costs of General Fund services provided (finance, personnel, purchasing, legal, technology management, etc.).

This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures. An emphasis is placed on major funds. A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental fund are at least 5 percent of the corresponding total for all governmental funds combined.

The various funds are reported by generic classification within the financial statements.

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

1. Summary of Significant Accounting Policies (cont'd)

B. Government-wide and Fund Financial Statements (cont'd)

Fund Financial Statements (cont'd)

Governmental Funds (cont'd)

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

General Fund is the general operating fund of the District. It accounts for all revenues and expenditures of the District which are not accounted for in other funds. The General Fund is a major fund.

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The District maintains eight special revenue funds. The Recreation Fund, a major fund, is used to account for the operations of recreation programs and certain recreation facilities. Financing is provided from an annual property tax levy restricted to this purpose and fees charged for programs and activities. The Villa Olivia Fund, also a major fund, is used to account for the operations of the 18-hole golf course, ski and tubing hill, and banquets facility. Financing is provided from committed fees charged for the programs and activities.

Debt Service Funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The Debt Service Fund, a major fund, is used to account for the accumulation of money for payment of general obligation bonds issues. Financing is provided by an annual property tax levy. Also, to accumulate money for payment of various alternate revenue source general obligation bond issues, financing is provided by proceeds from other restricted general obligation bond issues or other District general revenue.

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The Capital Projects Fund, a major fund, is used to account for developer donations and related costs incurred with these funds. Funds are assigned to specific purposes.

Permanent Funds are used to account for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the District's programs, that is, for the benefit of the District or its program users. The District maintains one nonmajor permanent fund.

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

1. Summary of Significant Accounting Policies (cont'd)

C. Measurement Focus and Basis of Accounting

Measurement Focus

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

On the government-wide Statement of Net Position and the Statement of Activities, the governmental activities are presented using the economic resources measurement focus as defined below. In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used as appropriate.

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

The accounting objectives of the “economic resources” measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows, liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, the governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. The District recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

1. Summary of Significant Accounting Policies (cont'd)

C. Measurement Focus and Basis of Accounting (cont'd)

Basis of Accounting (cont'd)

the related fund liability/deferred inflow is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

D. Assets/Deferred Outflows, Liabilities/Deferred Inflows, and Net Position or Equity

Cash and Investments

For purpose of the Statement of Net Position, the District's cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. All the District's investments are in 2a7-like investment pools that are measured at the net asset value per share determined by the pool.

Interfund Receivables, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

Receivables

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivables balances for governmental activities include property taxes, and grants.

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

1. Summary of Significant Accounting Policies (cont'd)

D. Assets/Deferred Outflows, Liabilities/Deferred Inflows, and Net Position or Equity (cont'd)

Prepays/Inventories

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements. Prepaids/inventories are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund-type prepaids/inventories are recorded as expenditures when consumed rather than when purchased.

Capital Assets

Capital assets purchased or acquired with an original cost of \$5,000 or more, depending on asset class, are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expenses as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Land Improvements	20 Years
Buildings and Improvements	20 - 50 Years
Machinery and Equipment	5 - 10 Years
Vehicles	8 Years

Compensated Absences

The District accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. In accordance with GASB Statement No. 16, no liability is recorded for non-vesting accumulation rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave that is estimated to be taken as "terminal leave" prior to retirement.

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

1. Summary of Significant Accounting Policies (cont'd)

D. Assets/Deferred Outflows, Liabilities/Deferred Inflows, and Net Position or Equity (cont'd)

Compensated Absences (cont'd)

All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Vested or accumulated vacation related to governmental activities is accrued by the District in the governmental activities on the statement of net position. No expenditure is reported for these amounts on the fund financial statements.

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents an acquisition/reduction of net position that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

1. Summary of Significant Accounting Policies (cont'd)

D. Assets/Deferred Outflows, Liabilities/Deferred Inflows, and Net Position or Equity (cont'd)

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

Unrestricted – All other net position that do not meet the definition of “restricted” or “net investment in capital assets.”

2. Stewardship, Compliance and Accountability

Budgetary Information

The budget is prepared by fund, function, and activity, and includes information on the past year, current year estimates, and requested appropriations for the next fiscal year.

The Board of Commissioners followed these procedures in establishing the budgetary data reflected in the basic financial statements:

- Prior to the last Board meeting of the fiscal year, the Director submits to the Board of Commissioners a proposed operating budget for the fiscal year commencing the following May 1. The operating budget includes proposed expenditures and the means of financing them.
- Public meetings are conducted to obtain taxpayer comments.
- Prior to the end of the first quarter of the following fiscal year, the budget is legally enacted through the passage of a Budget and Appropriation Ordinance.

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

2. Stewardship, Compliance and Accountability (cont'd)

Budgetary Information (cont'd)

- The Board of Commissioners may amend the Budget and Appropriations Ordinance in the same manner as its original enactment and after six months of the fiscal year, by two-thirds vote. Management may transfer any appropriation item it anticipates as unexpended to any other appropriation item. Such transfers, in the aggregate, may not exceed 10% of the total amount appropriated in such fund.
- All appropriations lapse at year end. Expenditures legally may not exceed the total of appropriations at the fund level.
- Budgets for the General, Special Revenue, Debt Service, and Capital Projects funds are adopted on a basis consistent with GAAP. All budgets are prepared based on the annual fiscal year of the District. The District does not use the encumbrance method of accounting. Budgetary funds are controlled by an integrated budgetary accounting system in accordance with various legal requirements which govern the District.
- Expenditures may not legally exceed budgeted appropriations at the fund level. During the year, no supplementary appropriations were necessary.

The District did not exceed its appropriated legal spending limit in accordance with the Budget and Appropriations Ordinance.

Deficit Fund Balance

The following fund had deficit fund balance as of the date of this report:

Fund	Deficit
Villa Olivia	<u>\$ 2,727,017</u>

Funding of the deficit is expected to come from future surpluses or transfers from other funds.

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

3. Detail Notes on All Funds

Deposits and Investments

The District maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and investments." In addition, investments are separately held by several of the District's funds.

Permitted Deposits and Investments – Statutes authorize the District to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, and Illinois Public Reserves Investment Management Trust (IPRIME).

The Illinois Public Reserves Investment Management Trust (IPRIME) is an investment opportunity and cash management service for Illinois Municipal Treasurers acting on behalf of counties, townships, cities, towns, villages, special road districts, public water supply districts, fire protection districts, drainage districts, levee districts, sewer districts, housing authorities, and all other political corporations or subdivisions of the State of Illinois. Participation in IPRIME is voluntary. IPRIME is not registered with the SEC as an Investment Company. Investments in IPRIME are valued at the share price, the price for which the investment could be sold.

Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk

Deposits. At year-end, the carrying amount of the District's deposits totaled \$6,243,501 and the bank balances totaled \$6,605,240. In addition, the District has \$1,245,860 investment in five certificates of deposits with maturities ranging from six to twelve months, and \$86,016 invested in PMA IPRIME that has an average maturity of less than one year. Cash on hand totaled \$9,665.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the District limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed for operations. The investment policy does not strictly limit the maximum maturity lengths of investments. The current practice of the District is to limit maturities to one year.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The District limits its exposure to credit risk by primarily investing in obligations guaranteed by the United States Government or securities issued by agencies of the United States Government that are implicitly guaranteed by the United States Government and fully insured or collateralized certificates of deposit.

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

3. Detail Notes on All Funds (cont'd)

Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk (cont'd)

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy requires pledging of collateral for all bank balances in excess of federal depository insurance with the collateral held by an independent third party in the District's name. At year-end, the entire amount of the bank balance of deposits was covered by federal depository or equivalent insurance.

For an investment, this is the risk that in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. To limit its exposure, the District's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by a third party acting as the District's agent separate from where the investment was purchased.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. It is the practice of the District to invest in a diversified number of institutions and not to hold all long-term reserves in a single institution. The investment policy does not address the use of derivatives. At year-end, the District does not have any investments over 5 percent of the total cash and investment portfolio.

Property Taxes

Property taxes for 2020 attach as an enforceable lien on January 1, 2020, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills prepared by DuPage County and Kane County and are payable in two installments, on or about June 1 and September 1. Tax bills prepared by Cook County are payable in two installments, on or about March 1 and August 1. The Counties collect such taxes and remits them periodically. The allowance for uncollectible taxes has been stated at 1% of the tax levy, to reflect actual collection experience.

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

3. Detail Notes on All Funds (cont'd)

Interfund Transfers

<u>Transfer In</u>	<u>Transfer Out</u>	<u>Amount</u>
Recreation	General	\$ 70,000
Capital Projects	General	589,355
		<u>\$ 659,355</u>

Transfers are used to move unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Interfund Advances

Interfund advances as of the date of this report are as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Villa Olivia	<u>\$ 2,610,296</u>

Interfund advances represent deficits in cash loaned to the Villa Olivia Fund from the General Fund. These amounts will be paid over several years. Villa Olivia Fund repaid the General Fund \$385,762 in the current year.

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

3. Detail Notes on All Funds (cont'd)

Capital Assets

Governmental Activities

Capital asset activity for the year ended April 30, 2021, was as follows:

	Balance May 1, 2020	Additions	Retirements	Balance April 30, 2021
Governmental Activities				
Capital assets, not being depreciated:				
Land	\$ 20,589,018	\$ 1,041	\$ -	\$ 20,590,059
Construction in process	993,787	572,535	-	1,566,322
Total capital assets not being depreciated	21,582,805	573,576	-	22,156,381
Capital assets, being depreciated:				
Land improvements	8,197,734	78,844	-	8,276,578
Buildings and improvements	37,946,915	108,817	-	38,055,732
Machinery and equipment	5,730,663	192,256	-	5,922,919
Vehicles	405,136	29,708	42,929	391,915
Total capital assets being depreciated	52,280,448	409,625	42,929	52,647,144
Less accumulated depreciation for:				
Land improvements	3,952,690	358,296	-	4,310,986
Buildings and improvements	12,308,808	793,988	-	13,102,796
Machinery and equipment	3,568,190	219,205	-	3,787,395
Vehicles	363,341	12,319	42,929	332,731
Total accumulated depreciation	20,193,029	1,383,808	42,929	21,533,908
Total capital assets being depreciated, net	32,087,419	(974,183)	-	31,113,236
Governmental activities' capital assets, net	\$ 53,670,224	\$ (400,607)	\$ -	\$ 53,269,617

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

3. Detail Notes on All Funds (cont'd)

Capital Assets (cont'd)

Depreciation was charged to the following functions for governmental activities:

Governmental Activities

General Government	\$ 885,636
Culture and Recreation	456,657
Ski, Golf, and Banquet	<u>41,515</u>
	<u>\$ 1,383,808</u>

Long-term Debt

General Obligation Bonds

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental activities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

Series 2010 – Taxable General Obligation (Build America) Park Bonds of 2010, dated December 23, 2010. Original issue was \$18,000,000, due in annual installments of \$1,100,000 to \$2,000,000 plus interest at 4.625% to 6.30% through December 15, 2030. The debt is being retired in the Debt Service Fund.

Series 2018 – General Obligation Limited Tax Refunding Park Bonds of 2018, dated October 10, 2018. Original issue was \$3,460,000, due in annual installments of \$100,000 to \$275,000 plus interest at 3.00% to 4.00% through December 15, 2037. The debt is being retired in the Debt Service Fund.

Current year debt activity is as follows:

Issue	Beginning Balance	Issuances	Retirements	Ending Balance
Series 2010	\$ 16,900,000	\$ -	\$ 1,155,000	\$ 15,745,000
Series 2018	<u>3,360,000</u>	<u>-</u>	<u>110,000</u>	<u>3,250,000</u>
	<u>\$ 20,260,000</u>	<u>\$ -</u>	<u>\$ 1,265,000</u>	<u>\$ 18,995,000</u>

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

3. Detail Notes on All Funds (cont'd)

Long-term Debt (cont'd)

Long-Term Liability Activity

Changes in long-term liabilities during the fiscal year were as follows:

	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due Within One Year
Compensated absences	\$ 200,147	\$ 140,939	\$ 128,793	\$ 212,293	\$ 42,459
Net pension liability (asset) – IMRF	1,355,382	-	1,552,756	(197,374)	-
Total OPEB liability – RBP	<u>222,431</u>	<u>-</u>	<u>40,388</u>	<u>182,043</u>	<u>-</u>
	1,777,960	140,939	1,721,937	196,962	42,459
General obligation bonds	<u>20,260,000</u>	<u>-</u>	<u>1,265,000</u>	<u>18,995,000</u>	<u>1,335,000</u>
	\$ 22,037,960	\$ 140,939	\$ 2,987,937	\$ 19,191,962	\$ 1,377,459

For the governmental activities, the compensated absences are liquidated by the General, Recreation, and Villa Olivia Funds. The Villa Olivia and Illinois Municipal Retirement Funds make payments on the net pension liability. The total OPEB liability is liquidated by the General Fund. Payments on the general obligation bonds are made by the Debt Service Fund.

Debt Service Requirements to Maturity

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	Principal	Interest
2022	\$ 1,335,000	\$ 1,014,971
2023	1,410,000	952,458
2024	1,490,000	883,208
2025	1,570,000	807,348
2026	1,660,000	724,597
2027 – 2031	9,850,000	2,104,020
2032 – 2036	1,140,000	220,807
2037 - 2038	<u>540,000</u>	<u>29,543</u>
	\$ 18,995,000	\$ 6,736,952

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

3. Detail Notes on All Funds (cont'd)

Long-term Debt (cont'd)

Legal Debt Margin

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides "...for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protection of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any park district is authorized to issue the bonds or notes of such park district and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time to time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the district's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the district, who voted at the last general election in the district, asking that the authorized aggregate indebtedness of the district be increased to not more than .575% of the value of the taxable property therein, is presented to the Board and such increase is approved by the voters of the district at a referendum held on the question."

Assessed Valuation – 2020	<u>\$ 1,246,059,126</u>
Legal Debt Limit – 2.875% of Equalized Assessed Value	\$ 35,824,200
Amount of Debt Applicable to Limit	<u>18,995,000</u>
Legal Debt Margin	<u>\$ 16,829,200</u>
Non-Referendum Legal Debt Limit:	
.575% of Equalized Assessed Valuation	\$ 7,164,840
Amount of Debt Applicable to Debt Limit	<u>3,250,000</u>
Non-Referendum Legal Debt Margin	<u>\$ 3,914,840</u>

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

3. Detail Notes on all Funds (cont'd)

Net Position/Fund Balances

Net Position Classification

Net investment in capital assets was comprised of the following at year-end:

Governmental Activities:	
Capital Assets, Net of Accumulated Depreciation	\$ 53,269,617
Less Capital Related Debt:	
Taxable General Obligation (Build America) Park Bonds of 2010	(15,745,000)
General Obligation Limited Tax Refunding Park Bonds of 2018	<u>(3,250,000)</u>
Net investment in capital assets	<u>\$ 34,274,617</u>

Fund Balance Classifications

In the governmental funds financial statements, the District considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The District first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

Nonspendable Fund Balance. Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

Restricted Fund Balance. Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance. Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Commissioners; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

Assigned Fund Balance. Consists of amounts that are constrained by the Board of Commissioners' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Commissioners itself or b) a body or official to which the Board of Commissioners has delegated the authority to assign amounts to be used for specific purposes. The District's highest level of decision-making authority is the Board of Commissioners, who is authorized to assign amounts to a specific purpose.

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

3. Detail Notes on all Funds (cont'd)

Net Position/Fund Balances (cont'd)

Fund Balance Classifications (cont'd)

Unassigned Fund Balance. Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

Minimum Fund Balance Policy. It is the policy of the District to maintain a fund balance in all of the Governmental Funds to fund operations for a period of at least three months or 25% of expenditures. Fund balances in excess of said levels in the General and Recreation Funds may be transferred to the capital projects funds at the discretion of the Board.

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	Special Revenue			Debt Service	Capital Projects	Nonmajor	Totals
	General	Recreation	Villa Olivia				
Nonspendable:							
Interfund advances	\$2,610,296	\$ -	\$ -	\$ -	\$ -	\$ -	\$2,610,296
Inventories	-	3,767	31,089	-	-	-	34,856
Prepays	2,452	3,650	4,640	-	-	41,608	52,350
	<u>2,612,748</u>	<u>7,417</u>	<u>35,729</u>	<u>-</u>	<u>-</u>	<u>41,608</u>	<u>2,697,502</u>
Restricted:							
Property tax levies:							
Special recreation	-	-	-	-	-	392,070	392,070
IMRF	-	-	-	-	-	174,116	174,116
Social security	-	-	-	-	-	182,175	182,175
Audit	-	-	-	-	-	3,413	3,413
Liability insurance	-	-	-	-	-	154,346	154,346
Paving and lighting	-	-	-	-	-	24,538	24,538
Quadricentennial	-	-	-	-	-	16,489	16,489
Debt service	-	-	-	263,995	-	-	263,995
	<u>-</u>	<u>-</u>	<u>-</u>	<u>263,995</u>	<u>-</u>	<u>947,147</u>	<u>1,211,142</u>
Assigned:							
Recreation programs	-	1,089,952	-	-	-	-	1,089,952
Capital projects	-	-	-	-	2,293,325	-	2,293,325
	<u>-</u>	<u>1,089,952</u>	<u>-</u>	<u>-</u>	<u>2,293,325</u>	<u>-</u>	<u>3,383,277</u>
Unassigned	<u>2,108,911</u>	<u>-</u>	<u>(2,762,746)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(653,835)</u>
Total fund balances	<u>\$4,721,659</u>	<u>\$1,097,369</u>	<u>\$ (2,727,017)</u>	<u>\$ 263,995</u>	<u>\$2,293,325</u>	<u>\$ 988,755</u>	<u>\$6,638,086</u>

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

4. Other Information

Risk Management

The Park District is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; workers' compensation; injuries to employees; and net income losses. These risks are provided for through participation in the Park District Risk Management Agency and private insurance coverage. The District has purchased insurance from private insurance companies; covered risks include medical, dental, life and other. Premiums have been displayed as expenditures/expenses in appropriate funds. There were no significant changes in insurance coverage from the prior year and settlements did not exceed insurance coverage in any of the past three fiscal years.

Park District Risk Management Agency (PDRMA)

PDRMA Property/Casualty Program – Since 1984, the Park District has been a member of the Park District Risk Management Agency (PDRMA). PDRMA is a public entity risk pool consisting of park districts, forest preserve districts, special recreation associations and certain non-profit organizations serving the needs of public entities formed in accordance with the terms of an intergovernmental cooperative agreement among its members. Property, general liability, automobile liability, crime, boiler and machinery, public officials' liability, employment practices liability, workers' compensation and pollution liability coverage are provided in excess of specified limits for the members, acting as a single insurable unit. The following table is a summary of the property/casualty coverage in effect for the period January 1, 2020 through January 1, 2021.

Coverage	Member Deductible	PDRMA Self-insured Retention	Limits
Property, building, and contents:			
All losses per occurrence	\$1,000	\$1,000,000	\$1,000,000,000 All Members / Occurrence /
Flood/except zones A & V	\$1,000	\$1,000,000	\$250,000,000 Annual Aggregate / Occurrence /
Flood, zones A & V	\$1,000	\$1,000,000	\$200,000,000 Annual Aggregate / Occurrence /
Earthquake shock	\$1,000	\$100,000	\$100,000,000 Annual Aggregate
Auto physical damage:			
Comprehensive and collision	\$1,000	\$1,000,000	Included
Construction/builder's risk	\$1,000	Included	\$25,000,000
Tax revenue interruption	\$1,000	\$1,000,000	\$3,000,000/report values \$1,000,000/non-reported values \$100,000,000/reported values

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

4. Other Information (cont'd)

Risk Management (cont'd)

Park District Risk Management Agency (PDRMA) (cont'd)

PDRMA Property/Casualty Insurance Program (cont'd)

Coverage	Member Deductible	PDRMA Self-insured Retention	Limits
Business interruption	\$1,000		\$100,000,000
Service interruption	24 Hours	N/A	\$25,000,000
Boiler and machinery:			
Property damage	\$1,000	\$9,000	Included
Business income	48 Hours	N/A	Included
Fidelity and crime:	\$1,000	\$24,000	\$2,000,000 / Occurrence
Seasonal employees	\$1,000	9,000	\$1,000,000 / Occurrence
Blanket bond	\$1,000	\$24,000	\$2,000,000 / Occurrence
Workers' compensation	N/A	\$500,000	Statutory
Employer's liability		\$500,000	\$3,500,000
General	None	\$500,000	\$21,500,000 / Occurrence
Auto liability	None	\$500,000	\$21,500,000 / Occurrence
Employment practices	None	\$500,000	\$21,500,000 / Occurrence
Public official's liability	None	\$500,000	\$21,500,000 / Occurrence
Law enforcement liability	None	\$500,000	\$21,500,000 / Occurrence
Uninsured/underinsured motorists	None	\$500,000	\$1,000,000 / Occurrence
Communicable diseases	\$1,000/\$5,000	\$5,000,000	\$250,000 /Claim
Pollution liability:			
Liability – third-party	None	\$25,000	\$5,000,000 / Occurrence 3-Year General
Property – first-party	\$1,000	\$24,000	\$30,000,000 Aggregate
Outbreak expense	24 Hours	N/A	\$15,000 / Day \$1,000,000 Aggregate

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

4. Other Information (cont'd)

Risk Management (cont'd)

Park District Risk Management Agency (PDRMA) (cont'd)

PDRMA Property/Casualty Insurance Program (cont'd)

Coverage	Member Deductible	PDRMA Self-insured Retention	Limits
Information security and privacy insurance with electronic media liability coverage:			
Breach response	\$1,000	\$100,000	\$2,000,000
Business interruption	8 hours	\$100,000	\$2,000,000
Business interruption due to system failure	8 hours	\$100,000	\$250,000
Dependent business loss	8 hours	\$100,000	\$2,000,000
Liability	\$1,000	\$100,000	\$2,000,000
eCrime	\$1,000	\$100,000	\$50,000
Criminal reward	\$1,000	\$100,000	\$50,000
Deadly weapon response:			
Liability	\$1,000	\$9,000	\$500,000
First party property	\$1,000	\$9,000	\$250,000
Crisis mgmt. services	\$1,000	\$9,000	\$250,000
Counseling/funeral expenses	\$1,000	\$9,000	\$250,000
Medical expenses	\$1,000	\$9,000	\$25,000
AD&D	\$1,000	\$9,000	\$50,000
Volunteer medical accident	None	\$5,000	\$5,000
Underground storage tank	None	N/A	\$10,000
Unemployment compensation	N/A	N/A	Statutory

Losses exceeding the per occurrence self-insured and reinsurance limit would be the responsibility of the Bartlett Park District. Insurance coverage exceeded settlements in fiscal years 2021, 2020 and 2019.

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

4. Other Information (cont'd)

Risk Management (cont'd)

Park District Risk Management Agency (PDRMA) (cont'd)

PDRMA Property/Casualty Insurance Program (cont'd)

As a member of PDRMA, the Park District is represented on the Property/Liability/Workers' Compensation Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the Park District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the Park District's governing body. The Park District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigation and settlement, and to follow risk management procedures as outlined by PDRMA. Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

The following represents a summary of PDRMA's balance sheet at December 31, 2020, and the statement of revenues and expenses for the period ended December 31, 2020. The Park District's portion of the overall equity of the pool is 0.687% or \$389,677.

Assets	\$ 76,433,761
Deferred outflows of resources - Pension	1,015,561
Liabilities	19,892,387
Deferred inflows of resources - Pension	798,816
Member balances	56,758,119
Operating revenues	19,454,155
Nonoperating revenues	4,109,196
Expenditures	16,158,333

Since 89.98% of PDRMA's liabilities are reserved for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the member balances are adjusted annually as more recent loss information becomes available.

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

4. Other Information (cont'd)

Park District Risk Management Agency (PDRMA) – Health Program

In 1999, the District became a member of the Park District Risk Management Agency (PDRMA) Health Program, a health insurance pool of park districts, special recreation associations, and public service organizations through which medical, vision, dental, life and prescription drug coverages are provided in excess of specified limits for the members, acting as a single insurable unit. The pool purchases excess insurance covering single claims over \$250,000. Until January 1, 2001, the PDRMA Health Program was a separate legal entity formerly known as the Illinois Park Employees Health Network (IPEHN). Members can choose to provide any combination of coverages available to their employees, and pay premiums accordingly.

As a member of the PDRMA Health Program, the District is represented on the Health Program Council as well as the Membership Assembly and is entitled to one vote on each. The relationship between the member agency and the PDRMA Health Program is governed by a contract and by-laws that have been adopted by resolution of each member's governing body. Members are contractually obligated to make all monthly payments to the PDRMA Health Program and to fund any deficit of the Health Program upon dissolution of the pool. They will share in any surplus of the pool based on a decision by the Health Program Council.

The following represents a summary of PDRMA's balance sheet at December 31, 2020, and the statement of revenues and expenses for the period ending December 31, 2020.

Assets	\$ 29,550,609
Deferred outflows of resources - pension	435,241
Liabilities	5,326,323
Deferred inflows of resources - pension	342,350
Total net position	24,317,177
Operating Revenues	34,484,852
Nonoperating Revenues	1,999,072
Expenditures	32,395,210

A large percentage of PDRMA's liabilities are reserves for losses and loss adjustment expenses, which are based on an actuarial estimate of the ultimate losses incurred.

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

4. Other Information (cont'd)

Joint Venture

Northwest Special Recreation Association (NWSRA)

The District is a member of the Northwest Special Recreation Association (NWSRA), which was organized by 17 area park districts in order to provide special recreation programs to the physically and mentally handicapped within their districts and to share the expenses of such programs on a cooperative basis. Each member District's contribution is based on its pro rata share of 75% of the assessed valuation and 25% of the gross populations. The District's contribution for the year ended April 30, 2021 was \$243,586.

NWSRA's Board of Directors consists of one member from each participating district. The Board of Directors is the governing body of NWSRA and is responsible for establishing all major policies and changes therein and for approving all budgets, capital outlay, programming and master plans. The District is not financially accountable for the activities of NWSRA and, accordingly, NWSRA has not been included in the accompanying financial statements. Complete financial statements for NWSRA can be obtained from NWSRA administrative offices at 3000 Central Road, Rolling Meadows, Illinois, 60008.

Contingent Liabilities

Litigation

In the opinion of the District's attorney the resolution of any current legal matters will not have a material adverse effect on the financial condition of the District.

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

Financial Impact from COVID-19

In March 2020, the World Health Organization declared the COVID-19 virus a public health emergency. As of the date of this report, the extent of the impact of COVID-19 on the District's operations and financial position cannot be determined.

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

4. Other Information (cont'd)

Bartlett Parks Foundation

As of April 30, 2021, the Bartlett Parks Foundation (Foundation) has a total balance of \$74,732 that is held for the benefit of the District. These funds are designated for use on capital projects and other events hosted by the District and are not available to the District until eligible expenditures are submitted to the Foundation Board for approval and reimbursement. The District's Board has elected not to include the investment held at the Foundation as an asset on their books. The Foundation reimbursed the District \$99 during the year ended April 30, 2021, which was recognized as revenue in the General Fund.

Employee Retirement System – Defined Benefit Pension Plan

Illinois Municipal Retirement Fund (IMRF)

Plan Description – The Park District's defined benefit pension plan, the Illinois Municipal Retirement Fund ("IMRF"), provides pensions for all full-time employees of the Park District. IMRF is an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local governments and school districts in Illinois. The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes and can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report that includes financial statements and Required Supplementary Information (RSI). That report may be obtained on-line at www.imrf.org.

At December 31, 2020, the IMRF Plan membership consisted of:

Retirees and beneficiaries	41
Inactive, non-retired members	109
Active members	<u>56</u>
Total	<u>206</u>

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

4. Other Information (cont'd)

Employee Retirement Systems – Defined Benefit Pension Plan (cont'd)

Illinois Municipal Retirement Fund (IMRF) (cont'd)

Benefits Provided – IMRF provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. Participating members hired before January 1, 2011, (Tier 1) who retire at or after age 60 with 8 years of service, are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3 percent of their final rate (average of the highest 48 consecutive months' earnings during the last 10 years) of earnings, for each year of credited service up to 15 years, and 2 percent of each year thereafter. Tier 1 employees with at least 8 years of credited service may retire at or after age 55 and receive a reduced benefit. Participating members hired on or after January 1, 2011, who retire at or after age 67 with 10 years of service, are entitled to an annual retirement benefit, payable monthly for life in an amount equal to 1-2/3 percent of their final rate (average of the highest 96 consecutive months' earnings during the last 10 years) of earnings, for each year of credited service, with a maximum salary cap of \$116,740 and \$115,929 at January 1, 2021, and 2020, respectively. The maximum salary cap increases each year thereafter. The monthly pension of a member hired on or after January 1, 2011, shall be increased annually, following the later of the first anniversary date of retirement or the month following the attainment of age 62, by the lesser of 3% or ½ of the consumer price index. Employees with at least 10 years of credited service may retire at or after age 62 and receive a reduced benefit. IMRF also provides death and disability benefits.

Contributions – Employees participating in the plan are required to contribute 4.50 percent of their annual covered salary to IMRF. The employees' contribution rate is established by state statute. The Park District is required to contribute the remaining amount necessary to fund the IMRF plan as specified by statute. For the year ended April 30, 2021, the District's contribution and annual required contribution rate was \$287,497 and 10.67 percent, respectively.

Net Pension Liability

The Park District's net pension liability was measured as of December 31, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

4. Other Information (cont'd)

Employee Retirement Systems – Defined Benefit Pension Plan (cont'd)

Illinois Municipal Retirement Fund (IMRF) (cont'd)

Actuarial Valuation and Assumptions – The actuarial assumptions used in the December 31, 2020, valuation were based on an actuarial experience study for the period January 1, 2017 – December 31, 2019, using the entry age normal actuarial cost method. The total pension liability in the December 31, 2020, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary increases	2.85% to 13.75%
Investment rate of return	7.25%
Post-retirement benefit increase:	
Tier 1	3.0%-simple
Tier 2	lesser of 3.0%-simple or ½ increase in CPI

The actuarial value of IMRF assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. IMRF's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at December 31, 2020, was 23 years.

Mortality Rates – For non-disabled lives, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (Adjusted 105%) tables, and future mortality improvement projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Long-term Expected Rate of Return – The long-term expected rate of return is the expected return to be earned over the entire trust portfolio based on the asset allocation of the portfolio, using best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) developed for each major asset class. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

4. Other Information (cont'd)

Employee Retirement Systems – Defined Benefit Pension Plan (cont'd)

Illinois Municipal Retirement Fund (IMRF) (cont'd)

Long-term Expected Rate of Return (cont'd)

Asset Class	Target Allocation	Long-term Expected Real Rate of Return
Equities	37%	5.00%
International equities	18%	6.00%
Fixed income	28%	1.30%
Real estate	9%	6.20%
Alternatives:	7%	
Private equity		6.95%
Hedge funds		N/A
Commodities		2.85%
Cash equivalents	1%	0.70%

Discount Rate – The discount rate used to measure the total pension liability, computed for Bartlett Park District as a whole, was 7.25%. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that Village contributions will be made at rates equal to the difference between actuarially determined contribution rates and the employee rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees for the next 99 years. Therefore, the long-term expected rate of return on pension plan investments (7.25%) was applied to the next 99 periods of projected benefit payments, and then the tax-exempt municipal bond rate (2.00%) (based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date), was utilized, resulting in a single discount rate of 7.25% being used to determine the total pension liability.

Based on the assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees for the next 99 years.

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

4. Other Information (cont'd)

Employee Retirement Systems – Defined Benefit Pension Plan (cont'd)

Illinois Municipal Retirement Fund (IMRF) (cont'd)

Changes in Net Pension Liability

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension (Asset) Liability
Balances 12/31/19	\$ 14,002,324	\$ 12,646,942	\$ 1,355,382
Changes for the year:			
Service cost	306,731	-	306,731
Interest	1,008,609	-	1,008,609
Differences between expected and actual experience	(608,755)	-	(608,755)
Changes in assumptions	(91,178)	-	(91,178)
Contributions - employer	-	295,998	(295,998)
Contributions - employee	-	124,340	(124,340)
Net investment income	-	1,742,535	(1,742,535)
Benefit payments, including refunds of employee contributions	(487,673)	(487,673)	-
Other changes	-	5,290	(5,290)
Balances 12/31/20	<u>\$ 14,130,058</u>	<u>\$ 14,327,432</u>	<u>\$ (197,374)</u>

Discount Rate Sensitivity – The following presents the net pension liability of the Park District, calculated using the discount rate of 7.25%, as well as what the Park District's net pension liability would be if it were calculated using a discount rate that is one percentage point higher or lower than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension (asset) liability	<u>\$ 1,519,780</u>	<u>\$ (197,374)</u>	<u>\$ (1,530,951)</u>

Pension Plan Fiduciary Net Position – Detailed information about the pension plan's fiduciary net position is available in the separately issued IMRF financial report.

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

4. Other Information (cont'd)

Employee Retirement Systems – Defined Benefit Pension Plan (cont'd)

Illinois Municipal Retirement Fund (IMRF) (cont'd)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended April 30, 2021, the Park District recognized pension income of \$380,271 in the government-wide financial statements. At April 30, 2021, the Park District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Inflows of Resources
Differences between expected and actual experience	\$ 8,509	\$ 607,750	\$ (599,241)
Changes in assumptions	95,850	68,043	27,807
Net difference between projected and actual earnings on pension plan investments	-	960,026	(960,026)
Subtotal	104,359	1,635,819	(1,531,460)
Contributions subsequent to the measurement date	96,274	-	96,274
Total	\$ 200,633	\$ 1,635,819	\$ (1,435,186)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending April 30,

2022	\$ (620,858)
2023	(324,486)
2024	(420,539)
2025	(165,577)
	<u>\$ (1,531,460)</u>

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

4. Other Information (cont'd)

Other Post-Employment Benefits

General Information about the OPEB Plan

Plan Description – The District's defined benefit OPEB plan, Retiree Benefits Plan (RBP), provides OPEB for all permanent full-time general and public safety employees of the District. RBP is a single employer defined benefit OPEB plan administered by the District. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the District Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Benefits Provided – RBP provides medical, prescription drug, dental and vision benefits for retirees and their dependents. Retirees pay the full premium. Coverage ends at age 65 for disabled employees or once retirees are eligible for Medicare.

Plan Membership – As of September 30, 2020, the measurement date, the following employees were covered by the benefit terms:

Inactive plan members currently receiving benefits	1
Inactive plan members entitled to but not yet receiving benefits	-
Active members	<u>51</u>
Total	<u>52</u>

Total OPEB Liability

The District's total OPEB liability was measured as of September 30, 2020, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs – The total OPEB liability in the September 30, 2020, actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.50%
Salary Increases	Varies from 3.39% TO 10.35% by age and years of service
Discount Rate	2.21% (2.66% in prior year)
Healthcare Cost Trend Rates	6.85% for 2020 decreasing to a rate of 4.50% for 2037 and later years
Retirees' Share of Benefit - Related Costs	100% of Benefit-Related Costs

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

4. Other Information (cont'd)

Other Post-Employment Benefits (cont'd)

Actuarial Assumptions and Other Inputs (cont'd)

The discount rate was based upon the General Obligation Municipal Bond Rate as of September 30, 2020.

Mortality rates were based on the Headcount-Weighted RP-2014 Healthy Annuitant Mortality Tables projected generationally from 2015 using Scale MP-2017.

Change in the Total OPEB Liability

	<u>Total OPEB Liability</u>
Balance at April 30, 2020	\$ 222,431
Changes for the year:	
Service cost	13,398
Interest on total pension liability	6,120
Difference between expected and actual experience	(37,150)
Changes of assumptions or other inputs	(11,149)
Benefit payments	(11,607)
Net changes	(40,388)
Balance at April 30, 2021	\$ 182,043

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability, calculated using a Single Discount Rate of 2.21%, as well as what the total OPEB liability would be if it were calculated using a Single Discount Rate that is one percentage point lower or one percentage point higher:

	<u>1% Decrease in Discount Rate (1.21%)</u>	<u>Current Discount Rate (2.21%)</u>	<u>1% Increase in Discount Rate (3.21%)</u>
Total OPEB liability	\$ 187,945	\$ 182,043	\$ 175,990

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

4. Other Information (cont'd)

Other Post-Employment Benefits (cont'd)

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability, calculated using current Healthcare Trend Rates, as well as what the total OPEB liability would be if it were calculated using a Healthcare Trend Rate that is one percentage point lower or one percentage point higher:

	1% Decrease (Varies)	Healthcare Cost Trend Rates (Varies)	1% Increase (Varies)
Total OPEB liability	\$ 169,139	\$ 182,043	\$ 197,132

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended April 30, 2021, the District recognized OPEB expense of \$10,108. At April 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 59,262	\$ (59,262)
Changes in assumptions	-	17,443	(17,443)
Total	\$ -	\$ 76,705	\$ (76,705)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in pension expense as follows:

Year Ending April 30.

2022	\$ (9,410)
2023	(9,410)
2024	(9,410)
2025	(9,410)
2026	(9,410)
Thereafter	(29,655)
	<u>\$ (76,705)</u>

REQUIRED SUPPLEMENTARY INFORMATION

Bartlett Park District, Bartlett, Illinois
Illinois Municipal Retirement Fund
Required Supplementary Information -
Multiyear Schedule of Contributions - Last 10 Fiscal Years
April 30, 2021

Fiscal Year Ended April 30,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a Percentage of Covered
2021	\$ 287,497	\$ 287,497	\$ -	\$ 2,618,898	10.98 %
2020	305,933	305,933	-	3,159,726	9.68
2019	308,144	308,144	-	2,996,723	10.28
2018	320,526	320,526	-	2,993,645	10.71
2017	346,404	346,404	-	2,985,888	11.60
2016	334,076	334,076	-	2,939,280	11.37

Notes to Required Supplementary Information:

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level % of Pay (Closed)
Remaining Amortization Period	23 Years
Asset Valuation Method	5-Year Smoothed Market; 20% Corridor
Wage Growth	3.25%
Inflation	2.50%
Salary Increases	3.35% to 14.25% Including Inflation
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation pursuant to an experience study of the period 2014-2016.
Mortality	For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Note: The Park District adopted GASB 68 in 2015 and will build a ten-year history prospectively.

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Illinois Municipal Retirement Fund
Multiyear Schedule of Changes in Net Pension Liability and Related Ratios
Last Ten Calendar Years*

	2020	2019	2018	2017	2016	2015
Total pension liability:						
Service cost	\$ 306,731	\$ 293,731	\$ 297,453	\$ 309,983	\$ 322,956	\$ 343,932
Interest on the total pension liability	1,008,609	950,244	958,171	918,011	863,719	835,867
Difference between expected and actual changes	(608,755)	11,272	(805,548)	229,807	(32,372)	(446,927)
Assumption changes	(91,178)	-	398,058	(372,108)	(32,165)	15,281
Benefit payments and refunds	(487,673)	(425,737)	(604,425)	(483,487)	(361,607)	(339,186)
Net change in total pension liability	127,734	829,510	243,709	602,206	760,531	408,967
Total pension liability - beginning	14,002,324	13,172,814	12,929,105	12,326,899	11,566,368	11,157,401
Total pension liability - ending	\$ 14,130,058	\$ 14,002,324	\$ 13,172,814	\$ 12,929,105	\$ 12,326,899	\$ 11,566,368
Plan fiduciary net position:						
Employer contributions	\$ 295,998	\$ 293,638	\$ 321,349	\$ 318,459	\$ 345,790	\$ 331,373
Employee contributions	124,340	140,607	134,268	134,183	134,840	132,079
Pension plan net investment income	1,742,535	1,917,471	(579,687)	1,764,574	659,478	48,122
Benefit payments and refunds	(487,673)	(425,737)	(604,425)	(483,487)	(361,607)	(339,186)
Other	5,290	(56,879)	(521,761)	(139,876)	58,248	(137,161)
Net change in plan fiduciary net position	1,680,490	1,869,100	(1,250,256)	1,593,853	836,749	35,227
Plan fiduciary net position - beginning	12,646,942	10,777,842	12,028,098	10,434,245	9,597,496	9,562,269
Plan fiduciary net position - ending	\$ 14,327,432	\$ 12,646,942	\$ 10,777,842	\$ 12,028,098	\$ 10,434,245	\$ 9,597,496
Net pension liability (asset)	\$ (197,374)	\$ 1,355,382	\$ 2,394,972	\$ 901,007	\$ 1,892,654	\$ 1,968,872
Plan fiduciary net position as a percentage of total pension liability	101.40%	90.32%	81.82%	93.03%	84.65%	82.98%
Covered valuation payroll	\$ 2,705,654	\$ 3,061,914	\$ 2,983,742	\$ 2,981,830	\$ 2,996,443	\$ 2,935,088
Net pension liability as a percentage of covered valuation payroll	-7.29%	44.27%	80.27%	30.22%	63.16%	67.08%

*The Park District adopted GASB 68 in 2015 and will build a ten-year history prospectively.

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Retiree Benefits Plan
Required Supplementary Information -
Multiyear Schedule of Changes in the Employer's Total OPEB Liability
April 30, 2021

	<u>2021</u>	<u>2020</u>	<u>2019</u>
Total OPEB Liability:			
Service cost	\$ 13,398	\$ 12,632	\$ 13,363
Interest	6,120	10,612	9,046
Difference between expected and actual experience	(37,150)	(32,779)	-
Change of assumptions or other inputs	(11,149)	(4,024)	(6,125)
Benefit payments	(11,607)	(10,524)	(9,836)
	<u>(40,388)</u>	<u>(24,083)</u>	<u>6,448</u>
Net change in total OPEB liability	(40,388)	(24,083)	6,448
Total OPEB liability - beginning	222,431	246,514	240,066
Total OPEB liability - ending	<u>\$ 182,043</u>	<u>\$ 222,431</u>	<u>\$ 246,514</u>
Covered payroll	\$ 2,348,868	\$ 2,674,985	\$ 2,792,750
Total OPEB liability as a percentage of covered payroll	7.75%	8.32%	8.83%

Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

Changes of Assumptions:

Changes in assumptions related to the discount rate were made in 2019, 2020 and 2021.

Note: The Park District adopted GASB 68 in 2015 and will build a ten-year history prospectively.

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
General Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
For the Year Ended April 30, 2021

	Original and Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Property taxes	\$ 3,220,826	\$ 3,196,226	\$ (24,600)
Intergovernmental:			
Replacement taxes	15,000	21,600	6,600
Interest subsidy	314,355	317,328	2,973
Investment income	89,000	37,726	(51,274)
Miscellaneous	10,525	6,743	(3,782)
Total revenues	3,649,706	3,579,623	(70,083)
Expenditures:			
General government:			
Salaries and wages	1,423,811	1,202,188	221,623
Contractual services	259,203	95,502	163,701
Insurance	223,850	185,267	38,583
Utilities	82,527	60,573	21,954
Materials and supplies	14,994	10,221	4,773
Repairs and maintenance	515,902	293,908	221,994
Gasoline and oil	35,000	29,535	5,465
Other	134,606	62,426	72,180
Total expenditures	2,689,893	1,939,620	750,273
Revenues over expenditures before other financing uses	959,813	1,640,003	680,190
Other financing uses:			
Transfers out:			
Recreation Fund	(70,000)	(70,000)	-
Capital Projects Fund	(589,354)	(589,355)	(1)
Total other financing uses	(659,354)	(659,355)	(1)
Net changes in fund balance	\$ 300,459	980,648	\$ 680,189
Fund balance, beginning of the year		3,741,011	
Fund balance, end of the year		\$ 4,721,659	

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Recreation Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
For the Year Ended April 30, 2021

	Original and Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Property taxes	\$ 689,431	\$ 684,256	\$ (5,175)
Intergovernmental	-	60,627	60,627
Charges for service:			
Program revenue	3,403,558	921,882	(2,481,676)
Golf course	146,159	242,873	96,714
Rentals and fees	211,528	52,894	(158,634)
Investment income	100	17,131	17,031
Miscellaneous	137,105	98,956	(38,149)
Total revenues	4,587,881	2,078,619	(2,509,262)
Expenditures:			
Culture and recreation:			
Rentals and recreation administration:			
Salaries and wages	1,077,296	909,366	167,930
Insurance	211,468	195,516	15,952
Materials and supplies	89,591	48,363	41,228
Utilities	461,277	299,625	161,652
Repairs and maintenance	294,486	182,333	112,153
Contracted services	25,112	16,395	8,717
Other/miscellaneous	90,632	34,405	56,227
Total rentals and recreation administration	2,249,862	1,686,003	563,859
Programs:			
Salaries and wages	1,559,476	525,025	1,034,451
Contractual services	325,923	82,741	243,182
Insurance	33,943	25,236	8,707
Materials and supplies	185,762	43,718	142,044
Repairs and maintenance	91,918	10,565	81,353
Miscellaneous	130,304	52,381	77,923
Total programs	2,327,326	739,666	1,587,660

(cont'd)

Bartlett Park District, Bartlett, Illinois
Recreation Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (cont'd)
For the Year Ended April 30, 2021

	Original and Final Budget	Actual	Variance Positive (Negative)
Expenditures (cont'd):			
Golf course:			
Salaries and wages	\$ 115,932	\$ 127,550	\$ (11,618)
Contractual services	3,740	1,308	2,432
Insurance	10,270	9,361	909
Utilities	6,172	5,672	500
Materials and supplies	8,006	4,578	3,428
Repairs and maintenance	35,127	31,560	3,567
Miscellaneous	8,777	8,377	400
Total golf course	188,024	188,406	(382)
Total expenditures	4,765,212	2,614,075	2,151,137
Revenues under expenditures before other financing sources	(177,331)	(535,456)	(358,125)
Other financing sources:			
Transfer in from General Fund	9,000	70,000	61,000
Transfer in from Special Recreation Fund	61,000	-	(61,000)
Total other financing sources	70,000	70,000	-
Net changes in fund balance	\$ (107,331)	(465,456)	\$ (358,125)
Fund balance, beginning of the year		1,562,825	
Fund balance, end of the year		\$ 1,097,369	

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Villa Olivia Fund
Schedule of Revenues, Expenditures and Changes in
Fund Deficit - Budget and Actual
For the Year Ended April 30, 2021

	Original and Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Charges for services:			
Golf course	\$ 345,592	\$ 426,306	\$ 80,714
Ski	657,725	1,073,406	415,681
Banquet and restaurant	1,098,049	199,272	(898,777)
Miscellaneous	33,850	884	(32,966)
Total revenues	2,135,216	1,699,868	(435,348)
Expenditures:			
Ski, golf and banquet:			
Administration:			
Salaries and wages	72,923	-	72,923
Insurance	14,213	-	14,213
Utilities	147,299	111,461	35,838
Bank fees	31,150	60,492	(29,342)
Miscellaneous	30,379	24,047	6,332
Total administration	295,964	196,000	99,964
Golf:			
Salaries and wages	232,968	207,620	25,348
Contractual services	27,779	28,429	(650)
Insurance	36,550	34,113	2,437
Materials and supplies	31,403	16,472	14,931
Repairs and maintenance	40,375	33,090	7,285
Miscellaneous	10,068	2,089	7,979
Total golf	379,143	321,813	57,330
Ski:			
Salaries and wages	310,393	273,068	37,325
Contractual services	31,775	18,558	13,217
Insurance	37,062	37,613	(551)
Utilities	550	198	352
Materials and supplies	7,900	12,267	(4,367)

(cont'd)

Bartlett Park District, Bartlett, Illinois
Villa Olivia Fund
Schedule of Revenues, Expenditures and Changes in
Fund Deficit - Budget and Actual
For the Year Ended April 30, 2021

	Original and Final Budget	Actual	Variance Positive (Negative)
Expenditures (cont'd):			
Ski, golf and banquet (cont'd):			
Ski (cont'd):			
Repairs and maintenance	\$ 41,270	\$ 34,159	\$ 7,111
Miscellaneous	37,133	22,739	14,394
Total ski	466,083	398,602	67,481
Banquet and restaurant:			
Salaries and wages	546,560	235,649	310,911
Contractual services	7,846	6,164	1,682
Insurance and benefits	122,840	87,962	34,878
Utilities	-	1,082	(1,082)
Materials and supplies	21,525	8,519	13,006
Repairs and maintenance	37,880	17,596	20,284
Cost of goods sold	231,250	67,340	163,910
Miscellaneous	21,490	15,156	6,334
Total banquet and restaurant	989,391	439,468	549,923
Total expenditures	2,130,581	1,355,883	774,698
Revenues over expenditures	\$ 4,635	343,985	\$ 339,350
Fund deficit, beginning of the year		(3,071,002)	
Fund deficit, end of the year		\$ (2,727,017)	

See independent auditor's report.

SUPPLEMENTARY INFORMATION

General Fund – To account for resources traditionally associated with governments except those accounted for in another fund. It is used principally to account for administrative, maintenance, and general capital expenditures.

Recreation Fund – To account for the operations of recreation programs and certain recreation facilities. Financing is provided from an annual property tax levy restricted to this purpose and fees charged for programs and activities.

Villa Olivia Fund – To account for the operations of the 18-hole golf course, ski and tubing hill, and the banquet facility. Financing is provided from committed fees charged for the programs and activities.

Debt Service Fund – To accumulate money for payment of general obligation bond issues. Financing is provided by an annual property tax levy. Also, to accumulate money for payment of various alternate revenue source general obligation bond issues. Financing is provided by proceeds from other restricted general obligation bond issues or other District general revenue.

Capital Projects Fund – To account for developer donations and related costs incurred with these funds. Funds are assigned to specific purposes.

MAJOR GOVERNMENTAL FUNDS

Bartlett Park District, Bartlett, Illinois
Debt Service Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
For the Year Ended April 30, 2021

	Original and Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Property taxes	\$ 2,352,030	\$ 2,334,211	\$ (17,819)
Investment income	50	9	(41)
Total revenues	<u>2,352,080</u>	<u>2,334,220</u>	<u>(17,860)</u>
Expenditures:			
Debt service:			
Principal	1,265,000	1,265,000	-
Interest and fiscal charges	1,075,735	1,075,735	-
Total expenditures	<u>2,340,735</u>	<u>2,340,735</u>	<u>-</u>
Revenues over (under) expenditures	<u>\$ 11,345</u>	<u>(6,515)</u>	<u>\$ (17,860)</u>
Fund balance, beginning of the year		<u>270,510</u>	
Fund balance, end of the year		<u>\$ 263,995</u>	

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Capital Projects Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
For the Year Ended April 30, 2021

	Original and Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Developer donations	\$ 20,000	\$ 65,360	\$ 45,360
Investment income	1,000	3,136	2,136
Total revenues	21,000	68,496	47,496
Expenditures:			
Capital outlay:			
Park improvements	653,372	496,977	156,395
Building improvements	72,000	53,436	18,564
Equipment and furniture	218,000	186,283	31,717
Total expenditures	943,372	736,696	206,676
Revenues under expenditures before other financing sources	(922,372)	(668,200)	254,172
Other financing sources - transfers in:			
General Fund	475,550	589,355	113,805
Total other financing sources	475,550	589,355	113,805
Net changes in fund balance	\$ (446,822)	(78,845)	\$ 367,977
Fund balance, beginning of the year		2,372,170	
Fund balance, end of the year		\$ 2,293,325	

See independent auditor's report.

Special Recreation Fund – To account for the expenditure in connection with the District's participation in the Northwest Special Recreation Association, which provides recreation programs to the handicapped and impaired. Financing is provided from a restricted annual property tax levy, the proceeds of which can only be used for this purpose.

Illinois Municipal Retirement Fund – To account for the activities resulting from the District's participation in the IMRF. Financing is provided by a restricted annual property tax levy that produces a sufficient amount to pay the District's contributions to the IMRF on behalf of the District's employees and can only be used for this purpose.

Social Security Fund – To account for the District's obligation for Social Security and Medicare taxes. Financing is provided by a restricted annual property tax levy, which produces the majority of the District's contribution and can only be used for this purpose.

Audit Fund – To account for the expenditures in connection with the District's annual financial and compliance audit that is mandated by state statute. Financing is provided from a restricted annual property tax levy, the proceeds of which can only be used for this purpose.

Liability Insurance Fund – To account for the costs associated with providing coverage for various liability coverages (worker's compensation, property, and general) through the PDRMA. Financing is provided from a restricted annual property tax levy, the proceeds of which can only be used for this purpose.

Paving and Lighting Fund – To account for the operation of certain paving and lighting maintenance programs. Financing is provided from a restricted annual property tax levy, the proceeds of which can only be used for this purpose.

Quadricentennial Fund – To account for a \$2,000 donation received during the year ended April 30, 1977, the terms of which stipulate that the District must invest these funds in an interest-bearing account and that neither the interest nor the principal may be used by the District until the country celebrates its Quadricentennial in 2176. Funds are restricted to specific purposes.

NONMAJOR GOVERNMENTAL FUNDS

Bartlett Park District, Bartlett, Illinois
Combining Balance Sheet - Nonmajor Governmental Funds
April 30, 2021

	Special			Revenue			Permanent	Total
	Special	Illinois	Social	Audit	Liability	Paving	Quadri-	Nonmajor
	Recreation	Municipal	Security		Insurance	and	centennial	Governmental
Assets		Retirement				Lighting		Funds
Cash and investments	\$ 404,456	\$ 174,116	\$ 182,175	\$ 3,413	\$ 158,366	\$ 24,586	\$ 16,489	\$ 963,601
Receivables - property taxes	322,694	246,062	216,695	11,246	174,220	30,468	-	1,001,385
Prepaid items	41,608	-	-	-	-	-	-	41,608
Total assets	\$ 768,758	\$ 420,178	\$ 398,870	\$ 14,659	\$ 332,586	\$ 55,054	\$ 16,489	\$ 2,006,594
Liabilities								
Accounts payable	\$ 12,386	\$ -	\$ -	\$ -	\$ 3,771	\$ 48	\$ -	\$ 16,205
Accrued payroll	-	-	-	-	249	-	-	249
Total liabilities	12,386	-	-	-	4,020	48	-	16,454
Deferred Inflows of Resources								
Property taxes	322,694	246,062	216,695	11,246	174,220	30,468	-	1,001,385
Total liabilities and deferred inflows of resources	335,080	246,062	216,695	11,246	178,240	30,516	-	1,017,839
Fund Balances								
Nonspendable for prepaid items	41,608	-	-	-	-	-	-	41,608
Restricted for special purposes	392,070	174,116	182,175	3,413	154,346	24,538	16,489	947,147
Total fund balances	433,678	174,116	182,175	3,413	154,346	24,538	16,489	988,755
Total liabilities, deferred inflows of resources and fund balances	\$ 768,758	\$ 420,178	\$ 398,870	\$ 14,659	\$ 332,586	\$ 55,054	\$ 16,489	\$ 2,006,594

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended April 30, 2021

	Special			Revenue			Permanent	Total Nonmajor Governmental Funds
	Special Recreation	Illinois Municipal Retirement	Social Security	Audit	Liability Insurance	Paving and Lighting	Quadri- centennial	
Revenues:								
Property taxes	\$ 461,443	\$ 294,228	\$ 312,697	\$ 19,627	\$ 298,829	\$ 39,232	\$ -	\$ 1,426,056
Investment income	2	1	1	-	1	-	80	85
Miscellaneous	-	-	-	-	1,500	-	-	1,500
Total revenues	461,445	294,229	312,698	19,627	300,330	39,232	80	1,427,641
Expenditures:								
Current:								
General government	-	145,037	105,295	21,150	272,625	37,700	-	581,807
Culture and recreation	382,319	118,166	114,272	-	-	-	-	614,757
Total expenditures	382,319	263,203	219,567	21,150	272,625	37,700	-	1,196,564
Net changes in fund balances	79,126	31,026	93,131	(1,523)	27,705	1,532	80	231,077
Fund balances, beginning of year	354,552	143,090	89,044	4,936	126,641	23,006	16,409	757,678
Fund balances, end of the year	\$ 433,678	\$ 174,116	\$ 182,175	\$ 3,413	\$ 154,346	\$ 24,538	\$ 16,489	\$ 988,755

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Special Recreation Fund
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
For the Year Ended April 30, 2021

	Original and Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Property taxes	\$ 465,077	\$ 461,443	\$ (3,634)
Investment income	-	2	2
Total revenues	<u>465,077</u>	<u>461,445</u>	<u>(3,632)</u>
Expenditures:			
Culture and recreation:			
NWSRA	249,650	243,586	6,064
Repairs and maintenance	140,000	76,034	63,966
Miscellaneous	61,000	62,699	(1,699)
Total expenditures	<u>450,650</u>	<u>382,319</u>	<u>68,331</u>
Revenues over expenditures	<u>\$ 14,427</u>	<u>79,126</u>	<u>\$ 64,699</u>
Fund balance, beginning of the year		<u>354,552</u>	
Fund balance, end of the year		<u>\$ 433,678</u>	

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Illinois Municipal Retirement Fund
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
For the Year Ended April 30, 2021

	Original and Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Property taxes	\$ 296,521	\$ 294,228	\$ (2,293)
Investment income	-	1	1
Total revenues	<u>296,521</u>	<u>294,229</u>	<u>(2,292)</u>
Expenditures:			
General government	172,801	145,037	27,764
Culture and recreation	<u>140,787</u>	<u>118,166</u>	<u>22,621</u>
Total expenditures	<u>313,588</u>	<u>263,203</u>	<u>50,385</u>
Revenues over (under) expenditures	<u>\$ (17,067)</u>	<u>31,026</u>	<u>\$ 48,093</u>
Fund balance, beginning of the year		<u>143,090</u>	
Fund balance, end of the year		<u>\$ 174,116</u>	

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Social Security Fund
Schedule of Revenues, Expenses and Changes in
Fund Balance - Budget and Actual
For the Year Ended April 30, 2021

	Original and Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Property taxes	\$ 315,159	\$ 312,697	\$ (2,462)
Investment income	-	1	1
Total revenues	<u>315,159</u>	<u>312,698</u>	<u>(2,461)</u>
Expenditures:			
General government	155,713	105,295	50,418
Culture and recreation	168,989	114,272	54,717
Total expenditures	<u>324,702</u>	<u>219,567</u>	<u>105,135</u>
Revenues over (under) expenditures	<u>\$ (9,543)</u>	<u>93,131</u>	<u>\$ 102,674</u>
Fund balance, beginning of the year		<u>89,044</u>	
Fund balance, end of the year		<u>\$ 182,175</u>	

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Audit Fund
Schedule of Revenues, Expenses and Changes in
Fund Balance - Budget and Actual
For the Year Ended April 30, 2021

	Original and Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Property taxes	\$ 19,800	\$ 19,627	\$ (173)
Investment income	-	-	-
Total revenues	19,800	19,627	(173)
Expenditures:			
General government - contractual services	19,900	21,150	(1,250)
Total expenditures	19,900	21,150	(1,250)
Revenues under expenditures	\$ (100)	(1,523)	\$ (1,423)
Fund balance, beginning of the year		4,936	
Fund balance, end of the year		\$ 3,413	

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Liability Insurance Fund
Schedule of Revenues, Expenses and Changes in
Fund Balance - Budget and Actual
For the Year Ended April 30, 2021

	Original and Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Property taxes	\$ 301,097	\$ 298,829	\$ (2,268)
Investment income	-	1	1
Miscellaneous	1,500	1,500	-
Total revenues	302,597	300,330	(2,267)
Expenditures:			
General government:			
Salaries and wages	20,942	20,705	237
Contractual services	43,197	44,152	(955)
Liability insurance	214,295	196,757	17,538
Unemployment claims	40,000	2,536	37,464
Risk management	10,620	8,475	2,145
Total expenditures	329,054	272,625	56,429
Revenues over (under) expenditures	\$ (26,457)	27,705	\$ 54,162
Fund balance, beginning of the year		126,641	
Fund balance, end of the year		\$ 154,346	

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Paving and Lighting Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
For the Year Ended April 30, 2021

	Original and Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Property taxes	\$ 39,566	\$ 39,232	\$ (334)
Investment income	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>39,566</u>	<u>39,232</u>	<u>(334)</u>
Expenditures:			
General government - repairs and maintenance	<u>32,000</u>	<u>37,700</u>	<u>(5,700)</u>
Revenues over expenditures	<u>\$ 7,566</u>	<u>1,532</u>	<u>\$ (6,034)</u>
Fund balance, beginning of the year		<u>23,006</u>	
Fund balance, end of the year		<u>\$ 24,538</u>	

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Quadricentennial Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
For the Year Ended April 30, 2021

	Original and Final Budget	Actual	Variance Positive (Negative)
Revenues - investment income	\$ 100	\$ 80	\$ (20)
Fund balance, beginning of the year		16,409	
Fund balance, end of the year		\$ 16,489	

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Long-Term Debt Requirements
Taxable General Obligation (Build America) Park Bonds of 2010
April 30, 2021

Date of Issue	December 23, 2010
Date of Maturity	December 15, 2030
Authorized Issue	\$18,000,000
Denomination of Bonds	\$5,000
Interest Rates	4.625% - 6.300%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15
Payable at	BNY Mellon

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2022	\$ 1,215,000	\$ 899,608	\$ 2,114,608
2023	1,285,000	841,895	2,126,895
2024	1,355,000	777,645	2,132,645
2025	1,425,000	707,185	2,132,185
2026	1,510,000	630,235	2,140,235
2027	1,595,000	545,675	2,140,675
2028	1,685,000	453,165	2,138,165
2029	1,785,000	352,065	2,137,065
2030	1,890,000	243,180	2,133,180
2031	2,000,000	126,000	2,126,000
	<u>\$ 15,745,000</u>	<u>\$ 5,576,653</u>	<u>\$ 21,321,653</u>

Bartlett Park District, Bartlett, Illinois
Long-Term Debt Requirements
General Obligation Limited Tax Refunding Park Bonds of 2018
April 30, 2021

Date of Issue	October 10, 2018
Date of Maturity	December 15, 2037
Authorized Issue	\$3,460,000
Denomination of Bonds	\$5,000
Interest Rates	4.00% - 4.00%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15
Payable at	BNY Mellon

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2022	\$ 120,000	\$ 115,363	\$ 235,363
2023	125,000	110,563	235,563
2024	135,000	105,563	240,563
2025	145,000	100,163	245,163
2026	150,000	94,362	244,362
2027	160,000	88,362	248,362
2028	170,000	81,962	251,962
2029	180,000	76,862	256,862
2030	190,000	71,462	261,462
2031	195,000	65,287	260,287
2032	205,000	58,950	263,950
2033	215,000	52,032	267,032
2034	230,000	44,775	274,775
2035	240,000	36,725	276,725
2036	250,000	28,325	278,325
2037	265,000	19,575	284,575
2038	275,000	9,968	284,968
	<u>\$ 3,250,000</u>	<u>\$ 1,160,299</u>	<u>\$ 4,410,299</u>

STATISTICAL SECTION

This part of the Bartlett Park District's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information displays about the District's overall financial health.

Contents	Pages
Financial Trends These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	69 – 76
Revenue Capacity These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	77 – 86
Debt Capacity The schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	87 – 91
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	92 – 93
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	94 – 98

Sources: Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Reports for the relevant year.

Bartlett Park District, Bartlett, Illinois
Net Position by Component
Last Ten Fiscal Years

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Governmental activities:										
Net investment in capital assets	\$ 34,274,617	\$ 33,410,224	\$ 32,160,888	\$ 30,332,150	\$ 29,354,740	\$ 28,549,368	\$ 27,329,009	\$ 26,352,469	\$ 24,356,457	\$ 22,085,136
Restricted	1,211,142	716,070	582,597	498,643	809,020	705,183	707,083	495,598	446,893	778,286
Unrestricted	3,341,260	2,153,450	2,014,349	2,190,518	1,012,559	317,101	1,989,314	2,411,469	3,443,360	4,987,073
Total governmental activities	\$ 38,827,019	\$ 36,279,744	\$ 34,757,834	\$ 33,021,311	\$ 31,176,319	\$ 29,571,652	\$ 30,025,406	\$ 29,259,536	\$ 28,246,710	\$ 27,850,495

The Park District adopted GASB Statement No. 68 in 2016.

Data Source: District Records.

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Changes in Net Position
Last Ten Fiscal Years

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Expenses:										
Governmental activities:										
General government	\$ 2,386,009	\$ 3,116,951	\$ 2,577,033	\$ 3,486,387	\$ 3,211,957	\$ 3,116,951	\$ 2,577,033	\$ 2,796,027	\$ 2,597,437	\$ 3,054,426
Culture and recreation	3,807,683	5,523,830	6,540,012	5,244,501	5,440,777	5,523,830	6,540,012	5,475,070	4,230,043	4,375,101
Ski, golf, and banquet	1,393,989	2,282,531	2,477,220	2,217,724	2,248,749	2,282,531	2,477,220	2,799,255	3,639,150	2,499,612
Interest and fees on long-term debt	1,053,511	1,353,699	1,409,299	1,203,980	1,296,794	1,353,699	1,409,299	1,452,669	1,497,656	1,537,297
Total expenses	8,641,192	12,277,011	13,003,564	12,152,592	12,198,277	12,277,011	13,003,564	12,523,021	11,964,286	11,466,436
Program revenues:										
Governmental activities:										
General government:										
Charges for services:										
General government	-	17,309	19,438	-	20,683	17,309	19,438	19,546	22,612	17,562
Culture and recreation	1,217,649	3,268,968	3,392,161	3,183,183	3,455,730	3,268,968	3,392,161	3,552,107	3,349,241	3,316,063
Ski, golf, and banquet	1,698,984	2,002,723	2,125,250	1,911,413	2,026,764	2,002,723	2,125,250	2,399,493	1,644,574	1,929,394
Operating grants and contributions	377,955	327,064	352,319	328,119	327,768	327,064	352,319	412,306	7,235	12,676
Capital grants and contributions	65,360	13,128	105,432	-	39,206	13,128	105,432	9,450	449,011	827,074
Total program revenues	3,359,948	5,629,192	5,994,600	5,422,715	5,870,151	5,629,192	5,994,600	6,392,902	5,472,673	6,102,769
Net revenue (expense) - governmental activities	(5,281,244)	(6,647,819)	(7,008,964)	(6,729,877)	(6,328,126)	(6,647,819)	(7,008,964)	(6,130,119)	(6,491,613)	(5,363,667)
General revenues and other changes in net position:										
Governmental activities:										
Property taxes	7,640,749	7,498,598	7,932,310	7,745,176	7,719,201	7,459,453	7,588,499	7,115,947	7,237,593	7,388,466
Replacement taxes	21,600	22,908	17,400	19,240	-	-	-	-	-	-
Investment income	58,087	114,200	121,071	66,244	19,752	7,262	3,723	6,363	19,656	21,839
Gain on sale of capital assets	-	-	-	-	-	200	-	-	-	-
Miscellaneous	108,083	760,781	566,052	744,209	193,840	221,976	182,612	168,163	94,523	156,718
Total general revenues and other changes in net position	7,828,519	8,396,487	8,636,833	8,574,869	7,932,793	7,688,891	7,774,834	7,290,473	7,351,772	7,567,023
Change in net position - governmental activities	\$ 2,547,275	\$ 1,748,668	\$ 1,627,869	\$ 1,844,992	\$ 1,604,667	\$ 1,041,072	\$ 765,870	\$ 1,160,354	\$ 860,159	\$ 2,203,356

Data Source - District Records.

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Fund Balances of Governmental Funds
Last Ten Fiscal Years

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
General Fund:										
Nonspendable	\$ 2,612,748	\$ 2,975,177	\$ 2,399,540	\$ 1,892,740	\$ 2,452	\$ 2,453	\$ 6,804	\$ 2,452	\$ 2,452	\$ -
Unreserved/unassigned	2,108,911	765,834	782,082	471,322	1,750,021	1,418,115	1,189,150	1,222,087	2,572,045	3,192,662
Total General Fund	\$ 4,721,659	\$ 3,741,011	\$ 3,181,622	\$ 2,364,062	\$ 1,752,473	\$ 1,420,568	\$ 1,195,954	\$ 1,224,539	\$ 2,574,497	\$ 3,192,662
All other governmental funds:										
Nonspendable/reserved:										
Working cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 54,703	\$ 54,703	\$ 54,703	\$ 54,703	\$ 54,703
Inventory	34,856	43,200	90,961	76,990	35,414	46,958	49,237	49,649	116,815	87,326
Prepaid expenses	49,898	49,398	7,490	7,490	45,921	45,921	54,547	46,197	47,694	45,344
Reserved/restricted:										
Debt Service	263,995	270,510	258,293	340,881	311,286	259,505	259,357	188,397	224,559	184,139
Special Recreation	392,070	312,944	226,427	124,523	-	-	-	-	-	156,355
Special purpose	400,731	276,485	258,573	265,419	336,027	234,751	139,892	92,608	45,503	24,932
Insurance	154,346	126,641	97,597	108,701	161,707	156,224	253,131	159,890	23,707	-
Capital Projects	-	-	-	-	-	-	-	-	98,421	6,804,610
Assigned	3,383,277	3,927,578	4,052,866	3,912,340	3,586,659	3,087,297	3,085,059	3,343,439	2,560,497	2,658,656
Unassigned	(2,762,746)	(3,114,575)	(2,630,661)	(2,264,227)	(2,092,607)	(1,921,278)	(1,671,223)	(1,409,018)	(1,438,975)	(664,975)
Total all other governmental funds	\$ 1,916,427	\$ 1,892,181	\$ 2,361,546	\$ 2,572,117	\$ 2,384,407	\$ 1,964,081	\$ 2,224,703	\$ 2,525,865	\$ 1,732,924	\$ 9,351,090
	\$ 6,638,086	\$ 5,633,192	\$ 5,543,168	\$ 4,936,179	\$ 4,136,880	\$ 3,384,649	\$ 3,420,657	\$ 3,750,404	\$ 4,307,421	\$ 12,543,752

Data Source - Audited Financial Statements.

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Revenues:										
Property taxes	\$ 7,640,749	\$ 7,498,598	\$ 7,932,310	\$ 7,745,176	\$ 7,719,201	\$ 7,459,453	\$ 7,588,499	\$ 7,115,947	\$ 7,237,593	\$ 7,388,465
Intergovernmental - replacement taxes	21,600	22,908	17,400	19,240	20,683	17,309	19,438	19,546	17,412	17,562
Intergovernmental - interest subsidy	317,328	330,583	329,351	328,119	327,768	327,064	352,319	341,641	448,912	813,441
Program revenue	921,882	3,049,414	3,391,222	3,183,183	3,122,028	2,946,099	3,072,623	3,108,957	2,933,593	2,956,424
Golf, ski and banquet	1,941,857	1,356,357	1,669,499	1,911,413	2,169,945	2,148,540	2,273,327	2,644,374	1,851,287	2,098,274
Sales and rental revenue	52,894	251,498	318,448	356,334	190,521	177,052	171,461	189,456	200,828	180,272
Grants	60,627	200,000	975,000	-	-	-	-	-	-	-
Developer contributions	65,360	-	60,387	-	39,206	13,128	105,432	9,375	-	17,500
Investment income	58,087	114,200	121,071	66,244	19,752	7,262	3,723	6,363	19,656	21,839
Miscellaneous	108,083	509,283	187,217	387,875	193,840	221,976	182,612	247,716	115,164	176,015
Total revenues	11,188,467	13,332,841	15,001,905	13,997,584	13,802,944	13,317,883	13,769,434	13,683,375	12,824,445	13,669,792
Expenditures:										
Current:										
General government	2,521,427	2,647,981	2,725,001	2,607,947	2,656,316	2,679,645	2,832,858	2,709,623	2,732,869	2,817,602
Culture and recreation	3,228,832	4,769,333	4,870,471	4,763,095	4,737,223	4,767,633	5,062,429	4,917,263	5,131,905	4,550,657
Ski, golf, banquet	1,355,883	1,888,595	2,120,555	2,177,721	2,241,217	2,354,755	2,477,220	2,479,864	2,138,706	2,492,837
Capital outlay	736,696	1,606,298	1,822,251	496,143	304,264	480,825	773,833	1,039,663	8,154,410	6,027,358
Debt service:										
Principal retirement	1,265,000	1,200,000	1,518,904	1,893,674	1,792,447	1,696,274	1,595,000	1,548,299	1,420,000	1,392,245
Interest and fiscal charges	1,075,735	1,130,610	1,191,297	1,259,705	1,319,246	1,374,959	1,424,721	1,471,002	1,514,942	1,536,911
Total expenditures	10,183,573	13,242,817	14,248,479	13,198,285	13,050,713	13,354,091	14,166,061	14,165,714	21,092,832	18,817,610
Excess (deficiency) of revenue over (under) expenditures	1,004,894	90,024	753,426	799,299	752,231	(36,208)	(396,627)	(482,339)	(8,268,387)	(5,147,818)
Other financing sources (uses):										
Issuance of capital leases	-	-	-	-	-	-	66,880	72,850	28,056	53,300
Bonds issued	-	-	3,460,000	-	-	-	-	-	-	-
Discount on bonds issued	-	-	(30,336)	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	(3,576,101)	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	200	-	-	4,000	517
Transfers in	659,355	725,055	553,151	367,341	835,537	634,064	650,000	2,587,912	1,195,922	1,001,716
Transfers out	(659,355)	(725,055)	(553,151)	(367,341)	(835,537)	(634,064)	(650,000)	(2,587,912)	(1,195,922)	(1,001,716)
Total other financing sources (uses)	-	-	(146,437)	-	-	200	66,880	72,850	32,056	53,817
Net changes in fund balances	\$ 1,004,894	\$ 90,024	\$ 606,989	\$ 799,299	\$ 752,231	\$ (36,008)	\$ (329,747)	\$ (409,489)	\$ (8,236,331)	\$ (5,094,001)
Debt service as a percentage of noncapital expenditures	23.95%	19.83%	21.61%	24.81%	24.71%	24.82%	22.76%	23.27%	23.58%	24.37%

Data Source - Audited Financial Statements

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Assessed Value and Actual Value of Taxable Property
Last Ten Levy Years

Fiscal Year	Tax Levy Year	Residential Property	Farm Property	Commercial Property	Industrial Property	Railroad Property	Total Assessed Valuation	Estimated Actual Taxable Value	Total Direct Tax Rate
2012	2011	\$ 1,145,221,534	\$ 341,989	\$ 76,527,259	\$ 39,296,201	\$ 33,819	\$ 1,261,420,802	\$ 3,784,262,406	0.5887
2013	2012	1,028,465,154	201,469	73,838,161	39,188,062	41,389	1,141,734,235	3,425,202,705	0.6390
2014	2013	910,181,893	219,145	55,005,448	30,455,282	43,904	995,905,672	2,987,717,016	0.7046
2015	2014	905,585,334	205,158	56,372,674	23,990,114	59,391	986,212,671	2,958,638,013	0.7687
2016	2015	916,705,567	206,266	55,341,240	22,663,347	64,495	994,980,915	2,984,942,745	0.7228
2017	2016	1,006,097,641	219,419	58,454,279	27,489,551	78,962	1,092,339,852	3,277,019,556	0.6821
2018	2017	1,035,876,105	221,747	59,892,700	27,501,552	64,075	1,123,556,179	3,370,668,537	0.6711
2019	2018	1,053,722,855	224,012	63,714,085	24,365,145	58,061	1,142,084,158	3,426,252,474	0.6595
2020	2019	1,117,916,127	229,923	70,320,141	35,746,722	55,343	1,224,268,256	3,672,804,768	0.6028
2021	2020	1,210,502,228	108,432	32,941,485	2,446,664	60,317	1,246,059,126	3,738,177,378	0.5980

Property is assessed at 33.33% of actual value; therefore, estimated actual taxable values are equal to assessed values times 3.

2020 EAV by property class is not available for Cook County.

2020 EAV for Cook County is estimate as County Clerk is still calculating final rates.

Source: DuPage, Cook, and Kane County Clerks Office.

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Property Tax Rates - Direct and Overlapping Governments
Cook County
Last Ten Levy Years

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
District Direct Rates:										
Corporate	0.2931	0.2909	0.3159	0.3003	0.2906	0.8763	0.8241	0.7927	0.6600	0.6200
Bond & Interest	0.2204	0.2209	0.2437	0.2838	0.2792	-	-	-	-	-
IMRF	0.0253	0.0268	0.0287	0.0276	0.0302	-	-	-	-	-
Social Security	0.0264	0.0285	0.0297	0.0274	0.0272	-	-	-	-	-
Audit	0.0018	0.0018	0.0011	0.0019	0.0015	-	-	-	-	-
Liability Insurance	0.0263	0.0272	0.0305	0.0276	0.0228	-	-	-	-	-
Recreation	0.0740	0.0622	0.0693	0.0680	0.0697	-	-	-	-	-
Paving & Lighting	0.0035	0.0035	0.0031	0.0027	0.0035	-	-	-	-	-
Special Recreation	0.0445	0.0421	0.0455	0.0438	0.0404	-	-	-	-	-
Total direct rate	0.7153	0.7039	0.7675	0.7831	0.7651	0.8763	0.8241	0.7927	0.6600	0.6200
Overlapping Rates:										
Cook County	0.4530	0.4540	0.4890	0.4960	0.5330	0.5520	0.5680	0.5600	0.5310	0.4620
Cook County Forest Preserve District	0.0580	0.0590	0.0600	0.0620	0.0630	0.0690	0.0690	0.0690	0.0630	0.0580
Metropolitan Water Reclamation District	0.3780	0.3890	0.3960	0.4020	0.4060	0.4260	0.4300	0.4170	0.3700	0.3200
Northwest Mosquito Abatement District	0.0100	0.0100	0.0110	0.0100	0.0100	0.0110	0.0130	0.0310	0.0110	0.0100
Mental Health District	0.0730	0.0890	0.0630	0.0590	0.0580	0.0580	0.0610	0.0610	0.0500	0.0440
Suburban TB Sanitarium	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Consolidated Elections	0.0000	0.0300	0.0000	0.0310	0.0000	0.0340	0.0310	0.0310	0.0000	0.0250
Hanover Township	0.2560	0.2470	0.2760	0.2610	0.2550	0.2950	0.2770	0.2760	0.2290	0.2020
General Assistance Hanover	0.0200	0.0190	0.0210	0.0200	0.0200	0.0230	0.0210	0.0210	0.0170	0.0150
Road & Bridge Hanover	0.0760	0.0750	0.0870	0.0860	0.0860	0.0990	0.0950	0.0940	0.0780	0.0690
Village of Bartlett	1.1150	1.1050	1.2010	1.1530	1.1120	1.1300	1.1110	1.0670	0.9420	0.8510
Special Service Area #1 - Bluff City	9.3300	10.3600	14.8630	12.5850	13.9680	13.5460	13.8250	14.4090	14.3700	14.2590
City of Elgin	2.0130	2.0390	2.3480	2.3460	2.7570	2.7570	2.4260	2.3980	2.0500	2.0600
Village of Streamwood	1.4900	1.4330	1.6030	1.5130	1.4620	1.6720	1.5760	1.5650	1.2790	1.1310
Poplar Creek Library District	0.5640	0.5460	0.6210	0.5900	0.5800	0.6630	0.6320	0.6310	0.5150	0.4490
Bartlett Public Library District	0.3030	0.3030	0.3140	0.3120	0.3140	0.3400	0.3400	0.3310	0.2950	0.2610
Gail Borden Public Library District	0.5430	0.5060	0.5490	0.5320	0.5340	0.6230	0.6060	0.5790	0.5270	0.4460
Bartlett Fire District	0.8280	0.8100	0.8630	0.6930	0.6780	0.7760	0.7340	0.6980	0.5800	0.5330
School District Number 46	6.5750	6.4390	7.1200	6.9320	6.8370	7.9470	7.6680	7.5800	6.5400	5.5070
Elgin Community College District 509	0.5270	0.5440	0.6120	0.5620	0.0570	0.6540	0.6380	0.6380	0.5460	0.4750
Total overlapping rate	24.6120	25.4570	31.4970	28.6450	29.7300	31.6750	31.1210	31.4560	28.9930	27.1770
Total rate	25.3273	26.1609	32.2645	29.4281	30.4951	32.5513	31.9451	32.2487	29.6530	27.7970

Note - Tax rates are expressed in dollars per one hundred of assessed valuation.

Source of information: Office of the Cook County Clerk

* - 2020 Overlapping rates are not yet available from Cook County Clerk.

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Property Tax Rates - Direct and Overlapping Governments
DuPage County
Last Ten Levy Years

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
District Direct Rates:										
Corporate	0.2466	0.2525	0.2741	0.2612	0.2629	0.7228	0.7687	0.7046	0.6390	0.5887
Bond & Interest	0.1791	0.1841	0.2040	0.2371	0.2432	-	-	-	-	-
IMRF	0.0204	0.0232	0.0249	0.0240	0.0274	-	-	-	-	-
Social Security	0.0017	0.0016	0.0011	0.0017	0.0014	-	-	-	-	-
Audit	0.0219	0.0235	0.0266	0.0241	0.0207	-	-	-	-	-
Liability Insurance	0.0217	0.0247	0.0259	0.0237	0.0247	-	-	-	-	-
Recreation	0.0643	0.0541	0.0601	0.0593	0.0631	-	-	-	-	-
Paving & Lighting	0.0032	0.0031	0.0028	0.0024	0.0032	-	-	-	-	-
Special Recreation	0.0391	0.0360	0.0400	0.0376	0.0355	-	-	-	-	-
Total direct rate	0.5980	0.6028	0.6595	0.6711	0.6821	0.7228	0.7687	0.7046	0.6390	0.5887
Overlapping Rates:										
DuPage County	0.1609	0.1655	0.1673	0.1749	0.1848	0.1971	0.2057	0.2040	0.1929	0.1773
DuPage County Forest Preserve District	0.1205	0.1242	0.1278	0.1306	0.1514	0.1622	0.1691	0.1657	0.1542	0.1414
DuPage County Airport Authority	0.0148	0.0141	0.0146	0.0166	0.0176	0.0188	0.0196	0.0178	0.0168	0.0169
Wayne Township	0.0904	0.0911	0.0929	0.0940	0.0959	0.1007	0.1025	0.0979	0.0896	0.0804
Wayne Township Road District	0.0728	0.0744	0.0775	0.0784	0.0800	0.0840	0.0855	0.0817	0.0730	0.0675
Wayne Township Special Police	0.0730	0.0722	0.0700	0.0698	0.0691	0.0715	0.0697	0.0460	-	-
Village of Hanover Park	0.7892	0.8735	1.0126	1.1167	1.2238	1.2897	1.2652	1.2649	1.1537	0.9198
Village of Bartlett	0.9066	0.9179	0.9539	0.9693	0.9741	0.9154	0.9185	0.9905	0.9201	0.7823
Poplar Creek Library District	0.4995	0.5023	0.5552	0.5725	0.5893	0.6601	0.6272	0.6249	0.5977	0.4553
Bartlett Public Library District	0.2930	0.3158	0.3113	0.2979	0.3321	0.3333	0.3610	0.3233	0.2921	0.2663
Hanover Park Fire District	1.1107	1.0684	1.1576	1.1884	1.2172	1.4449	1.3206	1.1292	0.9790	0.8068
Bartlett Fire District	0.6888	0.6903	0.7051	0.6000	0.6069	0.6446	0.6294	0.6574	0.5740	0.5140
South Elgin Fire District	0.9103	0.9239	0.9308	0.7510	0.7657	0.8111	0.8480	0.8206	0.7616	0.6673
School District Number 46	5.6366	5.7783	5.9746	6.1638	6.3384	6.8325	6.4133	7.8519	6.6052	5.6118
Elgin Community College District 509	0.4582	0.4957	0.5159	0.5055	0.5304	0.5673	0.5013	0.6919	0.5360	0.4895
Total overlapping rate	11.8253	12.1076	12.6671	12.7294	13.1767	14.1332	13.5366	14.9677	12.9459	10.9966
Total rate	12.4233	12.7104	13.3266	13.4005	13.8588	14.8560	14.3053	15.6723	13.5849	11.5853

Note: Tax rates are expressed in dollars per \$100 of assessed valuation.

Source of information: DuPage County Clerk's Office

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Property Tax Rates - Direct and Overlapping Governments
Kane County
Last Ten Levy Years

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
District Direct Rates:										
Corporate	0.5568	0.2771	0.2743	0.2744	0.2477	0.6481	0.6943	0.6058	0.5887	0.5568
Bond & Interest	-	0.2022	0.2040	0.2493	0.2290	-	-	-	-	-
IMRF	-	0.0255	0.0249	0.0252	0.0257	-	-	-	-	-
Social Security	-	0.0017	0.0010	0.0017	0.0013	-	-	-	-	-
Audit	-	0.0259	0.0265	0.0252	0.0195	-	-	-	-	-
Liability Insurance	-	0.0271	0.0258	0.0250	0.0232	-	-	-	-	-
Recreation	-	0.0593	0.0602	0.0622	0.0594	-	-	-	-	-
Paving & Lighting	-	0.0033	0.0027	0.0024	0.0029	-	-	-	-	-
Special Recreation	-	0.0400	0.0400	0.0390	0.0335	-	-	-	-	-
Prior Year Adjustment	-	-	-	-	(0.0003)	-	-	-	-	-
Total direct rate	0.5568	0.6621	0.6594	0.7044	0.6419	0.6481	0.6943	0.6058	0.5887	0.5568
Overlapping Rates:										
Kane County	0.3990	0.3739	0.3877	0.4025	0.4201	0.4478	0.4683	0.4623	0.4336	0.3990
Kane County Forest Preserve District	0.2609	0.1549	0.1607	0.1658	0.2253	0.2943	0.3126	0.3039	0.2710	0.2609
Elgin Township	0.0890	0.1121	0.1164	0.1192	0.1020	0.1101	0.1159	0.1114	0.0997	0.0890
Elgin Township Road District	0.0660	0.0723	0.0745	0.0758	0.0785	0.0848	0.0893	0.8163	0.0762	0.0660
Village of Bartlett	0.7338	1.0051	0.6414	0.7270	0.9336	0.8668	0.9284	0.6114	0.8944	0.7338
South Elgin Fire District	0.6672	0.9237	0.9306	0.7509	0.7656	0.8109	0.8479	0.8163	0.7563	0.6672
Village of South Elgin	0.5723	0.6265	0.6319	0.6349	0.6527	0.6934	0.7284	0.7020	0.6467	0.5723
Gail Borden Public Library District	0.4021	0.4772	0.4630	0.4729	0.4898	0.5294	0.5795	0.5087	0.4791	0.4021
School District Number 46	5.3366	6.3934	6.1237	6.3960	6.5487	7.1237	8.0220	5.9395	6.3706	5.3366
Elgin Community College District 509	0.4425	0.5114	0.5075	0.4999	0.5296	0.5608	0.6076	0.5707	0.5215	0.4425
	8.9694	10.6505	10.0374	10.2449	10.7459	11.5220	12.6999	10.8425	10.5491	8.9694
	9.5262	11.3126	10.6968	10.9493	11.3878	12.1701	13.3942	11.4483	11.1378	9.5262

Note - Tax rates are expressed in dollars per \$100 of assessed valuation.

Source of information: Kane County Clerk's Office.

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Principal Property Tax Payers
Current Year and Ten Years Ago

Taxpayer	2021			2012		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
Bluff City LLC	\$ 6,820,544	1	0.55%	\$ 5,989,407	1	0.42%
Cref X Bartlett	6,065,310	2	0.49%			
Dawson Logistics	5,742,110	3	0.46%			
CPUS 1323 Brewster Creek	5,574,390	4	0.45%	5,249,904	3	0.37%
Senior Flexonics, Inc.	5,266,296	5	0.42%			
David O. Welch	5,128,314	6	0.41%			
Individual (Cook)	3,246,226	7	0.26%			
Tube Way Drive LLC (DuPage)	3,133,750	8	0.25%			
SVN Ricore Invest Mgmt (DuPage)	3,117,420	9	0.25%			
Rana Real Estate LLC (DuPage)	3,055,530	10	0.25%			
Bartlett Properties				5,391,870	2	0.38%
Elmhurst-Chicago Stone Company				4,576,523	4	0.32%
Spring Lake Estates				4,087,102	5	0.29%
Northridge Holdings				3,323,945	6	0.23%
Individual				3,125,788	7	0.22%
Scott Rezloff & Associates				3,018,690	8	0.21%
HD Development of MD Inc				2,756,550	9	0.19%
North Star Trust Co.				2,458,885	10	0.17%
	<u>\$ 47,149,890</u>		<u>3.79%</u>	<u>\$ 39,978,664</u>		<u>2.80%</u>

Notes: Every effort has been made to seek and report the largest taxpayers. However, many of the taxpayers listed contain multiple parcels and it is possible that some parcels and their valuations have been overlooked. The 2020 EAV for DuPage and Cook Counties are the most current available.

Source: DuPage and Cook County Clerks

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year	Tax Levy Year	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections In Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2012	2010	\$7,292,399	\$6,483,020	88.90 %	\$ 7,008	\$6,490,028	89.00 %
2013	2011	7,284,373	7,237,588	99.36	-	7,237,588	99.36
2014	2012	7,448,518	7,115,566	95.53	8,026	7,123,592	95.64
2015	2013	7,722,541	7,202,792	93.27	9,848	7,212,640	93.40
2016	2014	7,667,175	7,459,453	97.29	-	7,459,453	97.29
2017	2015	7,706,326	7,677,023	99.62	-	7,677,023	99.62
2018	2016	7,776,713	7,746,177	99.61	-	7,746,177	99.61
2019	2017	7,967,897	7,932,310	99.55	-	7,932,310	99.55
2020	2018	7,646,805	7,498,598	98.06	-	7,498,598	98.06
2021	2019	7,775,197	7,689,784	98.90	-	7,689,784	98.90

Source: DuPage, Cook, and Kane County Clerks, District Records

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Ratios of Outstanding Debt - By Type
Last Ten Fiscal Years

Fiscal Year Ended April 30,	General Obligation Debt	Capital Leases	Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
2012	\$ 32,876,893	\$ 63,165	\$32,940,058	9.26%	\$ 799.36
2013	31,456,893	48,475	31,505,368	8.83%	764.54
2014	29,951,893	78,026	30,029,919	8.26%	728.74
2015	28,356,983	96,298	28,453,281	7.82%	690.48
2016	26,686,893	70,025	26,756,918	7.32%	649.31
2017	24,921,893	42,578	24,964,471	6.77%	605.82
2018	23,025,000	13,904	23,038,904	6.20%	559.09
2019	21,460,000	-	21,460,000	5.65%	520.77
2020	20,260,000	-	20,260,000	5.20%	488.35
2021	18,995,000	-	18,995,000	4.57%	457.85

(1) See Demographic and Economic Statistics on page 92 for personal income and population data,

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

Fiscal Year	General Obligation Debt	Less Amounts Available in Debt Service Funds	Net Bonded Debt	Percentage of Actual Taxable Value of Property (1)	Percentage of Personal Income (2)	Per Capita (2)
2012	\$ 32,940,058	\$ 184,139	\$32,755,919	0.87%	9.21%	\$ 794.89
2013	31,505,368	224,559	31,280,809	0.91%	8.77%	759.10
2014	30,029,919	188,397	29,841,522	1.00%	8.20%	724.17
2015	28,453,281	259,357	28,193,924	0.95%	7.75%	684.19
2016	26,756,918	259,505	26,497,413	0.89%	7.25%	643.02
2017	24,964,471	311,286	24,653,185	0.75%	6.68%	598.26
2018	23,038,904	-	23,038,904	0.68%	6.20%	559.09
2019	21,460,000	-	21,460,000	0.63%	5.65%	520.77
2020	20,260,000	-	20,260,000	0.55%	5.20%	488.35
2021	18,995,000	-	18,995,000	0.51%	1.10%	457.85

* (1) See Assessed Value of Taxable Property on pages 77-78 for property value data

** See Demographic and Economic Statistics on page 92 for personal income and population data.

Bartlett Park District, Bartlett, Illinois
Direct and Overlapping Debt Outstanding
April 30, 2021

Overlapping Agencies	Outstanding Debt	Applicable to District	
		Percent	Amount
Bartlett Park District	\$ 18,995,000	100.00	\$ 18,995,000
Overlapping Debt:			
DuPage County	158,265,000	1.88	2,975,382
DuPage County Forest Preserve District	87,546,659	1.88	1,645,877
DuPage Water Commission	-	0.01	-
Cook County	3,247,922,750	0.24	7,795,015
Cook County Forest Preserve District	151,925,117	0.24	364,620
Metropolitan Water Reclamation District	2,725,335,000	0.25	6,813,338
Kane County	87,821,362	0.04	35,129
Kane County Forest Preserve District	135,266,383	0.04	54,107
Village of Bartlett	62,078,384	98.81	61,339,651
Village of Hanover Park	14,512,658	6.23	904,139
City of Elgin	14,999,663	0.07	10,500
Village of Streamwood	19,622,690	0.01	1,962
Village of South Elgin	8,728,512	0.12	10,474
Bartlett Public Library District	1,675,589	96.02	1,608,901
Poplar Creek Public Library District	15,101,189	6.11	922,683
Gail Borden Public Library District	5,724,179	3.68	210,650
Bartlett Special Service Area No. 1	3,610,000	100.00	3,610,000
Bartlett Tax Increment Financing District	18,761,001	100.00	18,761,001
School District 46	218,313,638	23.74	51,827,658
Community College 509	162,125,146	9.38	15,207,339
Total others	7,139,334,920		174,098,426
Total direct and overlapping debt	\$ 7,158,329,920		\$ 193,093,426

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the District's taxable assessed value that is within the boundaries of the government and dividing it by the government's total taxable assessed value. Overlapping debt percentages based on 2020 EAV for DuPage, Cook and Kane Counties.

Source: DuPage, Cook, and Kane County Clerks

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Legal Debt Margin Information
Last Ten Fiscal Years

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Debt limit	\$ 35,824,200	\$ 35,020,310	\$ 32,834,919	\$ 32,302,240	\$ 31,404,771	\$ 28,605,701	\$ 28,353,614	\$ 31,549,537	\$ 31,667,732	\$ 36,265,848
Total net debt applicable to limit	18,995,000	20,260,000	21,460,000	23,025,000	24,890,000	26,655,000	28,325,000	29,998,026	31,473,475	32,845,000
Legal debt margin	\$ 16,829,200	\$ 14,760,310	\$ 11,374,919	\$ 1,551,511	\$ 6,514,771	\$ 1,950,701	\$ 28,614	\$ 1,551,511	\$ 194,257	\$ 3,420,848
Total net debt applicable to the limit as a percentage of debt limit	53.02%	57.85%	65.36%	71.28%	79.26%	93.18%	99.90%	95.08%	99.39%	90.57%

Legal debt margin calculation for fiscal year 2021:

Equalized assessed value	\$ 1,246,059,126
Legal debt margin	2.875%
Bonded debt limit	\$ 35,824,200
Debt applicable to limit:	
General obligation bonds	\$ 18,995,000
Total net debt applicable to limit	\$ 18,995,000
Legal debt margin	\$ 16,829,200

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Demographic and Economic Statistics
Last Ten Fiscal Years

Fiscal Year Ended April 30,	Population	Per Capita Personal Income	Unemployment Rate	Owned and Leased Parks		Acres Per 1,000 People
				Acres	Number	
2012	41,208	\$ 35,582	7.80%	626.00	44	15.19
2013	41,208	35,661	7.60%	597.00	44	14.49
2014	41,208	36,375	5.90%	597.00	44	14.49
2015	41,208	36,375	4.70%	597.00	44	14.49
2016	41,208	36,544	4.80%	597.00	44	14.49
2017	41,208	36,900	4.20%	597.00	44	14.49
2018	41,208	37,180	2.60%	597.00	44	14.49
2019	41,208	37,962	3.00%	597.00	44	14.49
2020	41,487	38,978	3.30%	597.00	44	14.39
2021	41,487	41,550	5.70%	597.00	44	14.39

Sources: Park District records, U.S. Census Bureau and DuPage County Clerk.
Number and acreage of owned parks is from Park District records.

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Principal Employers
Current and Ten Years Ago

Taxpayer	2021		2012	
	Employees	Rank	Employees	Rank
School District U-46	827	1		
Rana Meal Solutions, Inc.	380	2		
Get Fresh Produce	369	3		
Greco & Sons Food Distributors	310	4	140	4
Creative Werks	300	5		
Senior Flexonics, Inc.	282	6	450	1
Cheese Merchants	213	7		
Jewel-Osco	161	8	190	3
Moretti's	120	9	200	2
Auto Truck, Inc.			110	5
Midwest Molding			100	6
S&D Products			100	7
Home Depot			75	8
Wittenstein Aerospace & Simulation			75	9
	2,962		1,440	

Sources: Illinois Manufacturers Directory, Village of Bartlett, Illinois Official Bond Statements

Percentage of total District employment is not available.

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Employees by Function/Program
Last Ten Fiscal Years

Function/Program	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Administration/finance:										
Full-time employees	11	11	13	14	14	14	15	15	15	15
Part-time employees	3	3	3	2	2	2	2	2	1	1
Seasonal employees	0	0	0	0	0	0	0	0	0	0
Parks/facilities:										
Full-time employees	20	20	18	17	17	17	17	17	17	17
Part-time employees	5	8	8	8	6	6	6	5	6	8
Seasonal employees	0	12	12	14	18	24	16	26	18	13
Recreation:										
Full-time employees	12	12	12	12	12	12	13	12	12	12
Part-time employees	105	164	165	162	222	204	232	187	190	195
Seasonal employees	144	275	284	278	246	276	307	292	301	207
Villa Olivia:										
Full-time employees	12	12	12	12	12	12	12	13	14	13
Part-time employees	65	75	74	78	72	79	69	83	66	59
Seasonal employees	150	131	139	142	143	133	140	184	164	171
Total full-time	55	55	55	55	55	55	57	57	58	57
Total part-time	178	250	250	250	302	291	309	277	263	263
Total seasonal	294	418	435	434	407	433	463	502	483	391
Grand total	527	723	740	739	764	779	829	836	804	711

Source: Park District payroll records.

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Operating Indicators by Function/Program
Last Ten Fiscal Years

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Culture and recreation*:										
Number of participants	9,628	11,513	15,006	14,074	15,132	15,783	17,137	17,868	18,137	19,794
Number of programs offered	3,878	1,869	2,334	2,088	2,375	2,656	2,726	2,635	2,984	2,629
Facility Rentals:										
Number of rentals	585	4,599	5,570	5,244	5,239	4,093	4,036	4,737	4,263	4,212
Number of attendants	6,350	49,591	60,424	56,843	56,785	49,811	49,108	57,271	61,498	72,145
Indoor/Outdoor Aquatics:										
Number of combination passes (attendance below)	6	68	94	71	103	103	115	128	119	192
Bartlett Aquatic Facility**:										
Number of passes	-	2,692	2,519	3,141	3,778	4,084	4,536	4,180	3,118	2,986
Annual attendance (pass holders & paid)	-	5,442	62,560	52,333	65,716	67,022	61,400	62,190	31,730	36,586
Splash Central:										
Number of passes	51	100	120	75	92	147	123	155	230	189
Annual attendance (pass holders & paid)	4,351	7,901	11,274	12,500	11,369	13,463	12,868	12,723	17,171	15,912
LifeCenter:										
Number of passes	2,133	2,230	2,736	2,886	2,431	2,349	2,209	2,441	2,369	2,293
Annual attendance (pass holders & paid)	37,792	242,819	360,427	169,996	133,789	124,792	125,424	129,011	154,547	146,061
Apple Orchard Golf Course:										
Number of passes	287	35	34	76	79	100	114	118	127	127
Annual attendance (pass holders & paid)	16,935	14,509	11,607	12,895	14,971	19,004	16,828	18,136	17,539	20,135
Parks and Natural Resources:										
Number of residents using the Nature Center	4,923	37,620	40,081	36,271	22,605	22,953	24,361	31,239	28,154	32,736
Villa Olivia Skiing:										
Number of passes	-	-	12	10	8	8	29	42	43	200
Annual attendance	13,762	4,490	8,357	7,432	4,747	3,734	7,566	12,710	7,508	4,240
Ski rentals	5,965	1,730	3,602	3,332	2,096	2,074	4,201	6,531	3,531	1,900
Snow board rentals	3,189	706	1,312	1,180	657	793	1,566	2,490	1,199	500
Villa Olivia Tubing:										
Annual attendance	10,563	3,891	9,142	11,395	8,476	4,589	7,138	12,131	8,805	5,539
Villa Olivia Golf Course:										
Number of golfers	14,350	12,071	104,131	12,197	14,150	14,352	12,132	10,137	7,997	9,692
Villa Olivia Banquets	94	431	422	426	435	401	402	423	267	350

* - Individual registrations required during COVID pandemic such as lap swim, group exercise, etc.

** - Bartlett Aquatic Facility did not open in summer of 2020 due to COVID pandemic.

Source: Park District records, computer generated records, estimated head counts of special events.
See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Parks and natural resources:										
18-Hole Golf Course	1	1	1	1	1	1	1	1	1	1
9-Hole Golf Course	1	1	1	1	1	1	1	1	1	1
Disc Golf Course	1	1	1	1	1	1	1	1	1	1
Fishing Areas	4	4	4	4	4	4	4	4	4	4
Picnic Areas	37	37	37	37	37	37	37	37	37	35
Racquetball Courts	2	2	2	2	2	2	2	2	2	2
Walking, Biking & Jogging Trails	17 miles	17 miles	17 miles	17miles	17 miles	17 miles	17 miles	17miles	17miles	17miles
Acreage	597	597	597	597	597	597	597	597	597	626
Baseball/Softball Fields	12	12	12	12	12	12	12	12	12	17
Football Fields	1	1	1	1	1	1	1	1	1	1
Gymnasiums	2	2	2	2	2	2	2	2	2	2
Nature Center	1	1	1	1	1	1	1	1	1	1
Outdoor Ice Rinks	3	3	3	3	3	3	3	3	3	2
Outdoor Tennis Courts	5	5	5	5	5	5	5	5	5	5
Parks	44	44	44	44	44	44	44	44	44	44
Playgrounds	35	35	35	35	35	35	35	35	35	33
Preschools	1	1	1	1	1	1	1	1	1	1
Recreation Centers	1	1	1	1	1	1	1	1	1	1
Sand Volleyball Courts	0	0	0	0	0	0	0	0	0	2
Shelters	9	9	9	9	9	9	9	9	9	9
Skate Park	1	1	1	1	1	1	1	1	1	1
Soccer Fields	17	17	17	17	17	17	17	17	17	18
Swimming Facilities	2	2	2	2	2	2	2	2	2	2
Basketball Courts - Indoors	4	4	4	4	4	4	4	4	4	4
Basketball 1/2 Courts - Outdoors	10	10	10	10	10	10	10	10	10	14
Administration Building	1	1	1	1	1	1	1	1	1	1
Concession Stands	3	3	3	3	3	3	3	3	3	2
Dog Park	1	1	1	1	1	1	1	1	1	1
Spray Park	3	3	3	3	3	3	3	3	3	1
Banquet Facilities	4	4	4	4	4	4	4	4	4	4
Snow Ski and Snow Board Area	1	1	1	1	1	1	1	1	1	1
Snow Tubing Hill	1	1	1	1	1	1	1	1	1	1
Fishing Pier	1	1	1	1	1	1	1	1	1	1
Horseshoe Pit	1	1	1	1	1	1	1	1	1	1
T-Ball Fields	6	6	6	6	6	6	6	6	6	

Data Source - District Records.

See independent auditor's report.