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ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the Fiscal Year ended April 30, 2022 • Bartlett Park District, IL



BARTLETT PARK DISTRICT

Bartlett, Illinois

Annual Comprehensive Financial Report

For the Year Ended April 30, 2022

Prepared by Business Services Department

**Bartlett Park District, Bartlett, Illinois
Annual Comprehensive Financial Report
For the Year Ended April 30, 2022**

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**Bartlett Park District
Bartlett, Illinois**

**Principal Officials
April 30, 2022**

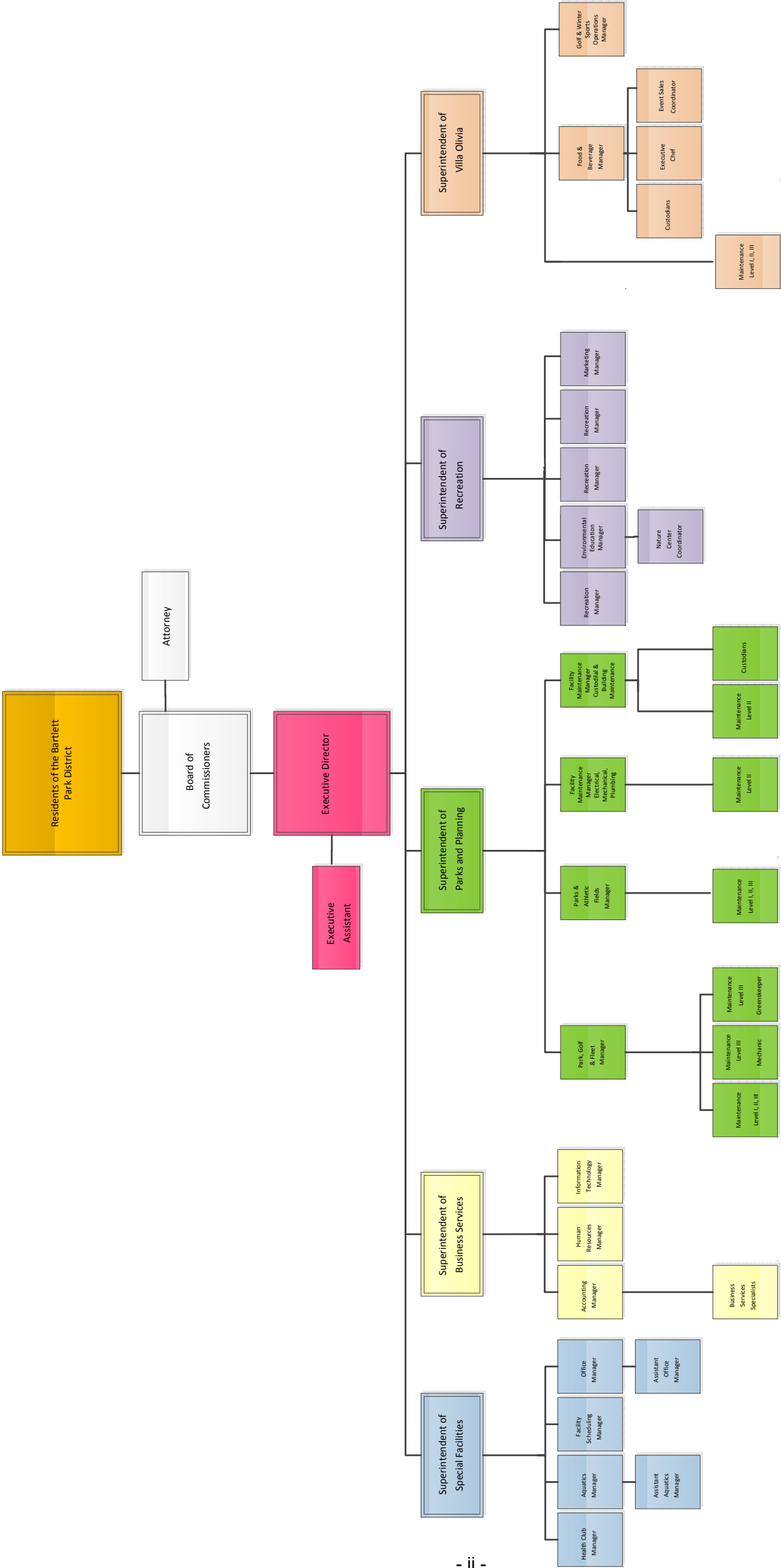
Board of Commissioners

President	Lori A. Palmer
Vice President	Diana L. Gunsteen
Treasurer	Theodore J. Lewis
Commissioner	Stephen M. Eckelberry
Commissioner	Jody E. Fagan
Commissioner	Dale Ann Kasuba
Commissioner	Susan M. Stocks

Administration

Executive Director	Rita K. Fletcher
Superintendent of Business Services	Eric Leninger
Superintendent of Recreation	Kimberly Dasbach
Superintendent of Villa Olivia	Vacant
Superintendent of Parks and Planning	Kelly O'Brien
Superintendent of Special Facilities	Katie Mix

BARTLETT PARK DISTRICT
2021-2022 FULL-TIME EMPLOYEES
ORGANIZATIONAL CHART





October 4, 2022

Board of Commissioners
Bartlett Park District
Bartlett, Illinois

State law requires that every general-purpose local government publish within six months of the close of each fiscal year a complete set of audited financial statements. This report is published to fulfill that requirement for the fiscal year ended April 30, 2022.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal controls that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Selden Fox, Ltd, Certified Public Accountants, have issued an unmodified (“clean”) opinion on the Bartlett Park District’s financial statements for the year ended April 30, 2022. The independent auditor’s report is directly following this letter.

Management’s discussion and analysis (MD&A) immediately follows the independent auditor’s report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction.

Profile of the Government

The Bartlett Park District, incorporated in 1964, is located 35 miles northwest of downtown Chicago in DuPage, Cook, and Kane Counties. The Park District serves most of Bartlett and a small portion of Hanover Park. It encompasses an area of slightly over 14.6 square miles and serves a population of 41,105. The Bartlett Park District is empowered to levy a tax on property located within its boundaries. It is also empowered by state statute to extend its corporate limits by annexation, which it has done from time to time.

The Bartlett Park District operates under the Board-Manager form of government. Policy-making authority is vested in the Board of Commissioners, consisting of seven elected members. The Board appoints the District’s Executive Director, who in turn hires the heads of the various departments. Commissioners serve six-year terms, with two or three members elected every two years.

The Bartlett Park District provides recreational services and opportunities to the residents of the Park District. Services provided include recreation programs, park and facility management, capital development, and general administration. Recreational facilities operated by the Park

District include 44 parks totaling 610 acres, an indoor and outdoor aquatic facility, a skate park, community center, nine-hole and eighteen-hole golf courses, nature center, dog park, ski, snowboard, and tubing hills, banquet facilities, and an assortment of athletic fields, playgrounds and picnic areas.

The Park District participates in the Illinois Municipal Retirement Fund (IMRF), the Northwest Special Recreation Association (NWSRA), and the Park District Risk Management Agency (PDRMA). These organizations are separate entities from the Bartlett Park District. The Park District does not exercise financial accountability over these agencies. Their financial statements are not included in this report. Audited financial statements for these agencies are available upon request from their business offices.

The Board of Commissioners is required to adopt a budget ordinance within or before the first quarter of each fiscal year. This annual budget serves as the foundation for the Bartlett Park District's financial planning and control. The budget is prepared by fund, function, and department. The Board of Commissioners may amend the original Budget and Appropriation Ordinance after six months of the start of the fiscal year by two-thirds vote. Department heads may transfer resources within a department as they see fit. Such transfers, in the aggregate, may not exceed ten percent of the total amount appropriated in such fund. All appropriations lapse at fiscal year-end.

Local Economy

The Village of Bartlett has a reputation as an affluent community located in the northwestern corridor of the Chicago metropolitan area. The area has grown over the last ten years and there is still a moderate area of undeveloped land in Bartlett. The Village's economic base is becoming more diversified and its strong income and housing indices are well above state levels. The median household income for Bartlett is \$109,980 with an estimated population of 41,105 and the median age of the Bartlett population is 40 years (2020 figures).

Bartlett boasts three business parks. The 670-acre Brewster Creek Business Park, west of Route 59, is home to 90 businesses due to many industrial condominium units in addition to the free-standing buildings, Brewster Creek currently has over 40 buildings, with more currently under construction. Blue Heron Business Park and Bluff City Industrial Park are slightly smaller projects that nevertheless provide big opportunities for diversifying Bartlett's economic base. In 2023, the Brewster Creek Business Park will come off of the tax incremental financing district (TIF), which will result in a larger tax levy in the fall of 2022.

The Equalized Assessed Valuation for the Bartlett Park District is \$1,270,036,502 for tax levy year 2021. The Bartlett Park District has the unique distinction of residing within three counties: DuPage, Cook, and Kane. The Park District's 2022-23 budget is a total of \$15,492,506. Approximately 52% of the fiscal year 2022-23 operating revenues are from property tax receipts.

Long-term Financial Planning

The Park District works closely with a financial advisor to monitor current and future debt payments within the framework of estimated funding constraints.

The Park District will be receiving approximately \$277,867 this fiscal year from the Build America Bonds rebate, issued with the 2010 Bond Referendum. These funds will be used for capital projects. The balance of capital projects will be funded through the annual operating budget. Staff

prepares a comprehensive list of capital items and each year during the budget planning process, the items are reviewed and a determination is made whether or not it is included in the budget.

As a result of the tax cap legislation, property tax receipts have leveled off with the only increase generally due to the Consumer Price Index (CPI) which was 1.4% for the 2021 levy year. The Park District relies on non-property tax revenues to fund approximately 48% of the fiscal year 2022-23 budget. Moving forward, an increase in non-property tax sources of revenue will be important to keep pace with rises in operating costs and fund future capital projects.

Relevant Financial Policies

The budget philosophy of the Park District is to provide a balanced budget that meets the overall recreational and leisure needs of the community. This is accomplished by a combination of user fees, tax dollars, and other miscellaneous income. Our goal is to maximize revenues from sources other than tax dollars.

Awards and Acknowledgements

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Bartlett Park District for its comprehensive annual financial report for the fiscal year ended April 30, 2021. This was the twentieth consecutive year that the Park District has received this prestigious award. In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report that satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of only one year. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The Bartlett Park District was recognized as an Illinois Distinguished Accredited Agency by the Illinois Association of Park Districts (IAPD) and the Illinois Park and Recreation Association (IPRA) for 2017-2022. The goal of the Illinois Distinguished Accreditation program is to improve the delivery of recreation services to the residents of Illinois through a voluntary comprehensive evaluation process. The District is currently in the re-accreditation process during FY2022-23.

The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the entire Business Services Department. We would like to express our appreciation to all of those employees who assisted and contributed to its preparation. We would also like to thank the Board of Commissioners for their interest and support in planning and conducting the financial operations of the Park District in a responsible and progressive manner.

Respectfully submitted,

Rita Fletcher

Rita K. Fletcher
Executive Director

Eric Leninger

Eric Leninger
Superintendent of Business Services



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Bartlett Park District
Illinois**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

April 30, 2021

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

Selden Fox

Accounting for your future

619 Enterprise Drive | Oak Brook, Illinois 60523 | www.seldenfox.com
p 630.954.1400 | f 630.954.1327 | email@seldenfox.com

INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Bartlett Park District
Bartlett, Illinois

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the **Bartlett Park District, Bartlett, Illinois** (District), as of and for the year ended April 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the accompanying table of contents.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Bartlett Park District as of April 30, 2022, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibilities of Management for the Financial Statements (cont'd)

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Park District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and other required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying financial information listed as supplementary information in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Seiden Fox, Ltd.

October 4, 2022

MANAGEMENT'S DISCUSSION AND ANALYSIS

Bartlett Park District Management's Discussion and Analysis April 30, 2022

Our discussion and analysis of the Bartlett Park District's financial performance provides an overview of the Bartlett Park District's financial activities for the fiscal year ended April 30, 2022. Please read it in conjunction with the transmittal letter, which begins on page iii and the Bartlett Park District's financial statements, which begin on page 4.

FINANCIAL HIGHLIGHTS

- The Bartlett Park District's net position of governmental activities increased because of this year's operations. Net position of governmental activities increased by \$3,084,065, or 7.9 percent.
- During the year, government-wide revenues totaled \$14,069,091, while expenses totaled \$10,985,026, resulting in an increase to net position of \$3,084,065.
- The Bartlett Park District's net position totaled \$41,911,084 on April 30, 2022, which includes \$34,429,878 net investment in capital assets, \$1,460,256 subject to external restrictions, and \$6,020,950 unrestricted net position that may be used to meet the ongoing obligations to citizens and creditors.
- On April 30, 2022, the Park District's total fund balances equaled \$8,578,412. Fund balances increased \$1,940,326, or 29.2 percent.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

Government-wide Financial Statements

The *government-wide financial statements* are highly condensed and present information about the District's finances and operations as a whole, with a longer-term view. These statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private sector business. Within this view, all District operations are categorized and reported as governmental activities in a manner similar to a private sector business using the economic resources measurement focus and the accrual basis of accounting.

The Statement of Net Position (page 4) reports information on all of the Bartlett Park District's assets/deferred outflows of resources and liabilities/deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Bartlett Park District is improving or deteriorating. Consideration of other nonfinancial factors, such as changes in the Bartlett Park District's property tax base and the condition of the Bartlett Park District's infrastructure, is needed to assess the overall health of the Bartlett Park District.

The Statement of Activities (pages 5 - 6) presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related

cash flows. Thus, revenues and expenditures are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both government-wide financial statements distinguish functions of the Bartlett Park District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges. The governmental activities of the Bartlett Park District include General Government, Culture and Recreation, Ski, Golf and Banquet, and Interest on Long-Term Debt.

The Bartlett Park District does not have any separate legal entities included in its report.

Fund Financial Statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on short-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The Bartlett Park District maintains twelve individual funds. Information is presented separately in the fund balance sheet and in the fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Recreation Fund, Villa Olivia Fund, Debt Service Fund, and Capital Projects Fund, all of which are considered major funds. Data from the other seven funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major funds is provided in the form of combining statements elsewhere in this report.

The Bartlett Park District adopts an annual appropriated budget for all funds. A budgetary comparison statement for these funds has been provided to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 7 - 12 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 13 - 43 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Bartlett Park District's IMRF employee pension obligations, and budgetary comparison schedules for the General Fund and major Special Revenue Funds. Required supplementary information can be found on pages 44 - 55 of this report. The combining statements referred to earlier in connection with non-major funds is presented immediately following the required supplementary information on pensions. Combining and individual fund statements and schedules can be found on pages 56 - 70 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The major components of the financial statements are the overall *Statement of Net Position* and the overall *Statement of Activities*. The *Statement of Net Position* shows the amount that total District assets exceed total liabilities that may be considered the current value of net worth for the District. The *Statement of Activities* reflects the overall operations of the District for the past year, excluding revenues from taxes, interest and miscellaneous items. This demonstrates how effectively the District operates on a business level model. It shows how the District might fare as a business, without the support of auxiliary revenues.

Statement of Net Position

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the District, assets exceed liabilities by \$41,911,084 at the close of the most recent fiscal year included. Net position has increased by \$3,084,065 from the prior year balance, which indicates that the District's overall financial position has improved.

Table 1
Statement of Net Position

	<u>2022</u>	<u>2021</u>
Assets:		
Current and other assets	\$ 17,641,812	\$ 14,047,282
Capital assets	<u>52,174,201</u>	<u>52,697,082</u>
Total assets	69,816,013	66,744,364
Deferred outflows of resources	<u>412,196</u>	<u>204,415</u>
Total assets and deferred outflows	<u>70,228,209</u>	<u>66,948,779</u>
Liabilities:		
Current and other liabilities	1,691,549	1,415,199
Long-term liabilities:		
Due within one year	1,577,120	1,377,459
Due in more than one year	<u>16,525,106</u>	<u>18,011,877</u>
Total liabilities	<u>19,793,775</u>	<u>20,804,535</u>
Deferred inflows of resources	<u>8,523,350</u>	<u>7,889,760</u>
Total liabilities and deferred inflows	<u>28,317,125</u>	<u>28,694,295</u>
Net position:		
Net investment in capital assets	34,429,878	33,702,082
Restricted	1,460,256	1,211,142
Unrestricted	<u>6,020,950</u>	<u>3,341,260</u>
Total of net position	<u>\$ 41,911,084</u>	<u>\$ 38,254,484</u>

A large portion of the Bartlett Park District's net position, \$34,429,878 or 82.1 percent, reflects its investment in capital assets (for example, land, improvements, buildings, machinery and equipment, and vehicles), less any related debt used to acquire those assets that is still outstanding. The Bartlett Park District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Bartlett Park District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion, \$1,460,256 or 3.5 percent, of the Bartlett Park District's net position represents resources that are subject to external restrictions on how they may be used. The remaining 14.4 percent, or \$6,020,950, represents unrestricted net position and may be used to meet the government's ongoing obligations to citizens and creditors. For more detailed information, see the Statement of Net Position on page 4.

Statement of Activities

A summary of the Changes in Net Position is shown in Table 2 with a prior year comparison.

Table 2
Changes in Net Position

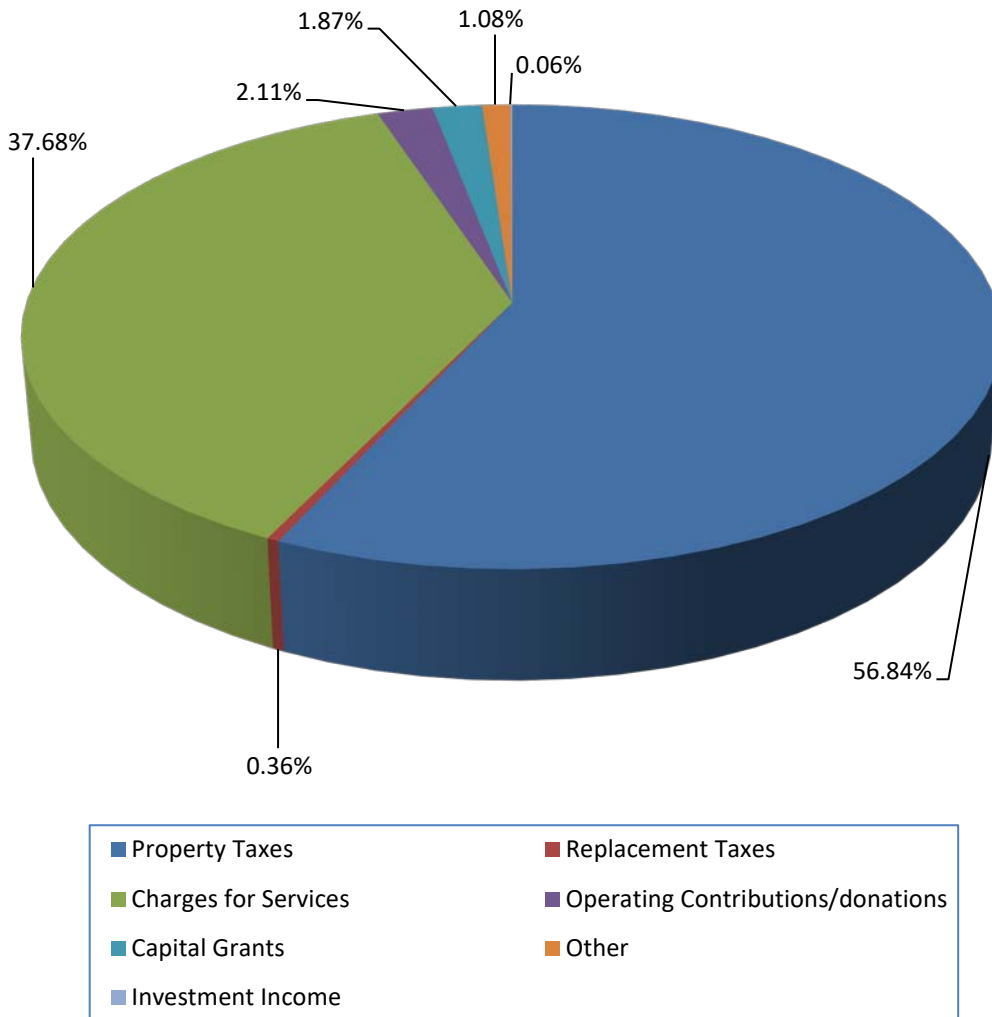
	<u>2022</u>	<u>2021</u>
Revenue:		
Charges for services	\$ 5,301,656	\$ 2,916,633
Operating contributions/donations	296,581	377,955
Capital grants	263,064	65,360
General revenues:		
Taxes	8,047,506	7,662,349
Investment income	8,421	58,087
Miscellaneous	151,863	108,083
Total revenues	<u>14,069,091</u>	<u>11,188,467</u>
Expenses:		
General government	2,647,589	2,386,009
Culture and recreation	5,378,685	3,807,683
Ski, golf, and banquet	1,965,433	1,393,989
Interest and fiscal charges	993,319	1,053,511
Total expenses	<u>10,985,026</u>	<u>8,641,192</u>
Changes in net position	3,084,065	2,547,275
Net position, May 1	<u>38,827,019</u>	<u>36,279,744</u>
Net position, April 30	<u>\$ 41,911,084</u>	<u>\$ 38,827,019</u>

Net position of the Bartlett Park District's governmental activities increased by \$3,084,065 or 7.9 percent compared to a \$2,547,275 increase in 2021. Unrestricted net position, the part of net position that can be used to finance day-to-day operations without constraints, totaled \$6,020,950 at April 30, 2022, an 80.2 percent increase compared to 2021.

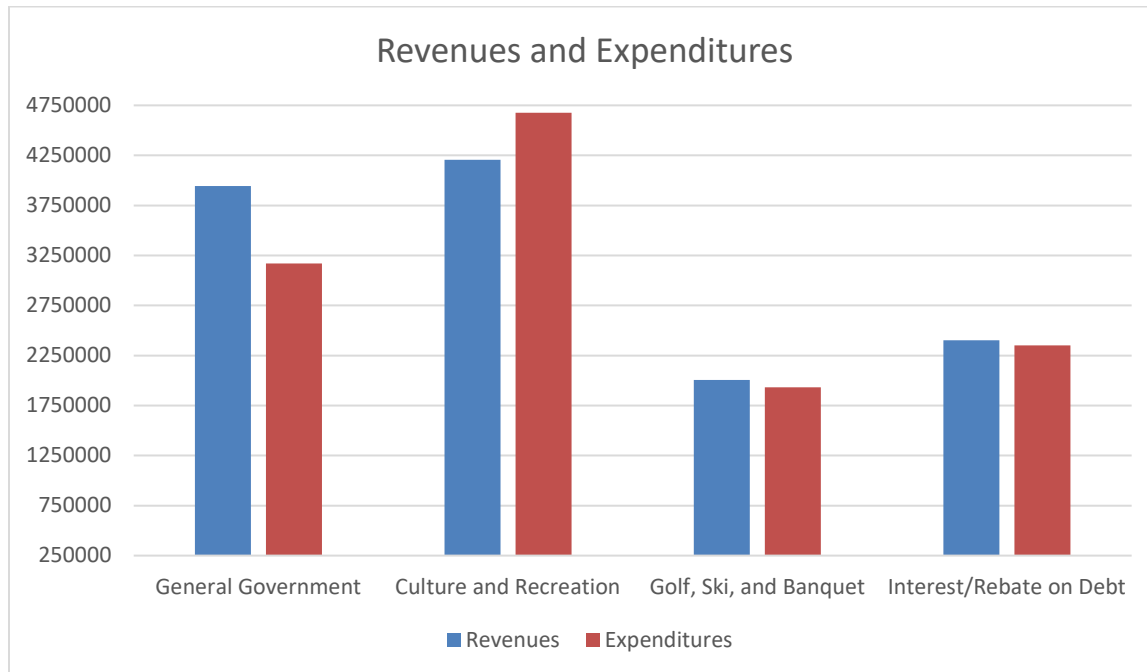
Districtwide Activities

The following table graphically depicts the major revenue sources of the Bartlett Park District in FY2021-22. It depicts the reliance on charges for services and property taxes to fund District operations.

Revenues By Source – (excluding Fund Transfers)



The table below depicts revenues and expenditures across different areas of the District.



FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The Bartlett Park District's governmental funds reported combined ending fund balances of \$8,578,412 which is \$1,940,326, or 29.1 percent, higher than last year's total of \$6,638,086. Unassigned fund balance in the General Fund totaled \$1,998,015, or approximately 23.3 of total fund balance. The District's major funds are the General, Recreation, Debt Service, Villa Olivia, and Capital Projects Fund.

General Fund Budgetary Highlights

The General Fund is the chief operating fund of the District. The Bartlett Park District Board of Commissioners made no budget amendments to the General Fund during the year. General Fund revenues for fiscal year 2021-22 totaled \$3,679,379, compared to budgeted revenues of \$3,623,605. General Fund actual expenditures and transfers out for the fiscal year were \$3,682,627, compared to budgeted expenses and transfers out of \$3,251,631. The General Fund reported a decrease in fund balance of \$(3,248) for fiscal year 2021-22. This decrease in fund balance was due to a larger than budgeted transfer into the Capital Projects Fund. The General Fund's balance had risen over the past two fiscal years as a result of supply chain issues that have delayed delivery for several budgeted capital purchases. In fiscal year 2021-22, transfers

were made of \$70,000 to the Recreation Fund and \$1,270,023 to the Capital Projects Fund, for a total of \$1,340,023. The transfer to the Capital Projects Fund demonstrates the District's commitment to planning for the future, including strategic goals that have been incorporated from last year's strategic planning meetings.

The Recreation Fund reported a surplus of \$327,928 after transfers in, which totaled \$70,000. Recreation Fund revenues were \$4,293,766, which was \$31,768 over budget of \$4,261,998. Program revenues exceeded budget in the areas of athletic field rentals, Oak Room, Splash Central, Log Cabin/Shelter rentals, Nature Center, and Preschool. Recreation Fund expenditures were \$4,142,820, which was \$161,428 below budgeted expenditures of \$4,304,248. Expenses were below budget in the areas of Recreation Administration, Central Services, Splash Central, LIFECenter, Nature Center, and General Programs. Expenses were saved in the area of wages across the Recreation Fund as a result of staffing shortages that have continued to persist since the COVID-19 pandemic.

The Villa Olivia Fund reported a positive bottom line of \$76,205 in fiscal year 2021-22. Villa Olivia Fund revenues were \$2,007,017, which was \$64,344 over budgeted revenues of \$1,942,673. Winter sports revenues exceeded budget by \$179,773; golf course revenues were below budget by \$2,092; and food and beverage revenues were below budget by \$111,639. Villa Olivia Fund expenditures were \$1,930,812, which was \$905 under budget. Winter sports continued a strong revenue stream since the pandemic while indoor dining has still not fully recovered due to the multiple waves of the coronavirus that progressed throughout the past year.

The Capital Projects Fund increased its fund balance by \$1,290,327 due to a larger than budgeted fund transfer from the General Fund. In addition, supply chain issues have delayed delivery of budgeted capital expenditures, many of which should arrive during fiscal year 2022-23.

The Debt Service Fund increased its fund balance by \$50,489, which is a result of property tax revenues being larger than debt service payments of \$2,351,472.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

As of April 30, 2022, the District had \$52,174,201 in capital assets (net of accumulated depreciation), as reflected in the following table. This is a \$1,095,416 decrease from April 30, 2021. The most significant reason for this change was the increase in depreciation. Further information can be found in Note 2 of this report.

Table 3
Governmental Activities
Capital Assets (Net of Depreciation)

	<u>2022</u>	<u>2021</u>
Capital assets not being depreciated:		
Land	\$ 20,590,059	\$ 20,590,059
Construction in progress	-	1,566,322
Land improvements	4,685,333	3,965,592
Buildings and improvements	24,738,383	24,952,936
Machinery and equipment	2,063,865	2,135,524
Vehicles	96,561	59,184
	<hr/>	<hr/>
Total capital assets being depreciated	\$ 52,174,201	\$ 53,269,617
	<hr/>	<hr/>

This year's additions included:

Land improvements	\$ 1,105,242
Buildings and improvements	626,689
Machinery and equipment	219,957
Vehicles	53,531
	<hr/>
	\$ 2,005,419
	<hr/>

Debt Administration

As of April 30, 2022, the Park District had total general obligation debt outstanding of \$17,660,000 compared to \$18,995,000 as of April 30, 2021, reflecting a 7% decrease.

The total outstanding debt includes \$14,530,000 in Series 2010 General Obligation Build America Bonds and \$3,130,000 in Series 2018 General Obligation Limited Tax Refunding Park Bonds. The District receives a rebate from the Build America Bonds each fiscal year. In FY2022-23, that rebate will be approximately \$277,867.

The Park District entered into a capital lease obligation in the current year, payable in 5 annual installments of \$22,949, including interest at 3.48%, commencing March 15, 2022.

The Bartlett Park District has an Affirmed AA rating by Standard and Poor's (S&P) Rating Agency. Following is a history of the District's S&P rating:

<u>Date of Rating Issue</u>	<u>Rating</u>
August 24, 2019	Affirmed AA
February 10, 2014	Affirmed AA
November 24, 2010	Affirmed AA
March 19, 2008	Affirmed AA

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The fiscal year 2022-23 budget assumes that demands for quality services, programs, and facilities will remain high as the nation hopes to permanently move past the COVID-19 pandemic.

The District considered many factors when establishing the fiscal year 2022-23 budget, including property tax rates, and fees that will be charged for its various activities. One of those factors is the current economy and any changes in state funding of property taxes and grants. Property taxes comprise 52% of all revenues in the fiscal year 2022-23 budget. The 2021 tax levy (collected in 2022), was based on an increase of 3.00%, which is equal to the rise in the Consumer Price Index (1.40%) and additional growth. Undoubtedly, the increasing Illinois minimum wage, coupled with current levels of inflation, will lead to increased costs for programs and services the District provides. The District continually strives to provide greater stability in revenues and less dependence on property taxes by offering excellent self-sustaining programs and meeting the changing needs of the community.

The fiscal year 2022-23 budget continues to support the philosophy of maintaining existing assets prior to taking on new projects. The District's Capital Replacement and Improvement Plan provides a guide for infrastructure and equipment replacements, and improvements. In order to maintain existing assets, resources have been allocated for improving Bartlett Community Center, Bartlett Aquatic Center, Administration, and Villa Olivia, as well as parks, playgrounds, and equipment. An OSLAD Grant through the Illinois Department of Resources will provide additional funds to renovate Sunrise Park.

REQUESTS FOR INFORMATION

This financial report is designated to provide a general overview of the Bartlett Park District's finances for all those with an interest in the government's finances, and to demonstrate the District's fiscal accountability for its operations. Questions concerning any of the information provided in this report or requests for additional information should be directed to Eric Leninger, Superintendent of Business Services, 696 West Stearns Road, Bartlett, Illinois, 60103.

BASIC FINANCIAL STATEMENTS

Bartlett Park District, Bartlett, Illinois
Statement of Net Position
April 30, 2022

	Governmental Activities
Assets	
Cash and investments	\$ 9,822,405
Property taxes receivable (net, where applicable, of allowances for uncollectibles)	6,489,418
Other receivables	3,667
Inventory	34,369
Prepaid expenses	52,350
Total current assets	16,402,209
Noncurrent assets:	
Net pension asset	1,239,603
Capital assets not being depreciated	20,590,059
Capital assets being depreciated (net of accumulated depreciation)	31,584,142
Total noncurrent assets	53,413,804
Total assets	69,816,013
Deferred outflows of resources - pension-related	412,196
Total assets and deferred outflows of resources	70,228,209
Liabilities	
Accounts payable	430,436
Accrued payroll	88,622
Accrued interest payable	357,170
Unearned revenue	815,321
Current portion of compensated absences	42,016
Current portion of long-term debt	1,535,104
Total current liabilities	3,268,669
Noncurrent liabilities:	
Compensated absences	168,066
Total OPEB liability	147,821
Long-term debt	16,209,219
Total noncurrent liabilities	16,525,106
Total liabilities	19,793,775
Deferred inflows of resources:	
Property taxes	6,489,418
Pension-related	1,932,007
OPEB-related	101,925
Total deferred inflows of resources	8,523,350
Total liabilities and deferred inflows of resources	28,317,125
Net Position	
Net investment in capital assets	34,429,878
Restricted:	
Property tax levies	1,129,283
Debt service	314,484
Quadricentennial	16,489
Unrestricted	6,020,950
Total net position	\$ 41,911,084

See accompanying notes.

Bartlett Park District, Bartlett, Illinois
Statement of Activities
For the Year Ended April 30, 2022

Functions/Programs Primary Government	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Governmental Activities
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
General government	\$ 2,647,589	\$ -	\$ 296,581	\$ 263,064	\$ (2,087,944)
Culture and recreation	5,378,685	3,314,451	-	-	(2,064,234)
Ski, golf, and banquet	1,965,433	1,987,205	-	-	21,772
Interest and fiscal charges	993,319	-	-	-	(993,319)
Total governmental activities	10,985,026	5,301,656	296,581	263,064	(5,123,725)
Total primary government	\$ 10,985,026	\$ 5,301,656	\$ 296,581	\$ 263,064	(5,123,725)
General revenues:					
Property taxes					7,997,295
Intergovernmental - unrestricted					
replacement taxes					50,211
Investment income					8,421
Miscellaneous					151,863
Total general revenues					8,207,790
Changes in net position					3,084,065
Net position, beginning of the year					38,827,019
Net position, end of the year					\$ 41,911,084

See accompanying notes.

Bartlett Park District, Bartlett, Illinois
Balance Sheet - Governmental Funds
April 30, 2022

	General	Recreation	Villa Olivia	Debt Service	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
Assets							
Cash and investments	\$ 2,248,929	\$ 2,190,319	\$ 227,402	\$ 314,484	\$ 3,665,107	\$ 1,176,164	\$ 9,822,405
Receivables:							
Property taxes	2,796,359	690,053	-	1,873,966	-	1,129,040	6,489,418
Accounts	-	2,924	743	-	-	-	3,667
Due from other funds	2,717,944	-	-	-	-	-	2,717,944
Inventories	-	3,767	30,602	-	-	-	34,369
Prepaid items	2,452	3,650	4,640	-	-	41,608	52,350
Total assets	\$ 7,765,684	\$ 2,890,713	\$ 263,387	\$ 2,188,450	\$ 3,665,107	\$ 2,346,812	\$ 19,120,153
Liabilities							
Accounts payable	\$ 162,541	\$ 90,625	\$ 65,672	\$ -	\$ 81,455	\$ 30,143	\$ 430,436
Accrued payroll	88,373	-	-	-	-	249	88,622
Unearned revenues	-	684,738	130,583	-	-	-	815,321
Due to other funds	-	-	2,717,944	-	-	-	2,717,944
Total liabilities	250,914	775,363	2,914,199	-	81,455	30,392	4,052,323
Deferred Inflows of Resources							
Property taxes	2,796,359	690,053	-	1,873,966	-	1,129,040	6,489,418
Total liabilities and deferred inflows of resources	3,047,273	1,465,416	2,914,199	1,873,966	81,455	1,159,432	10,541,741
Fund Balances (Deficit)							
Nonspendable	2,720,396	7,417	35,242	-	-	41,608	2,804,663
Restricted	-	-	-	314,484	-	1,145,772	1,460,256
Assigned	-	1,417,880	-	-	3,583,652	-	5,001,532
Unassigned	1,998,015	-	(2,686,054)	-	-	-	(688,039)
Total fund balances (deficit)	4,718,411	1,425,297	(2,650,812)	314,484	3,583,652	1,187,380	8,578,412
Total liabilities, deferred inflows of resources and fund balances (deficit)	\$ 7,765,684	\$ 2,890,713	\$ 263,387	\$ 2,188,450	\$ 3,665,107	\$ 2,346,812	\$ 19,120,153

See accompanying notes.

Bartlett Park District, Bartlett, Illinois
Reconciliation of Balance Sheet of Governmental Funds
to the Statement of Net Position
April 30, 2022

Fund balances of governmental funds (page 8)	\$ 8,578,412
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.	52,174,201
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Accrued interest payable on long-term liabilities is shown as a liability on the statement of net position.	(357,170)
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Net pension asset in governmental activities is not financial resources and, therefore, is not reported in the governmental funds.	1,239,603
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Deferred outflows of resources related to the IMRF pension plan is not reported in the governmental funds.	412,196
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Deferred inflows of resources related to the IMRF pension and OPEB plans are not reported in the governmental funds.	
Deferred inflows - IMRF	(1,932,007)
Deferred inflows - RBP	(101,925)

Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds:	
Bonds payable	(17,660,000)
Capital lease obligation payable	(84,323)
Compensated absences	(210,082)
Net OPEB liability	(147,821)

Net position of governmental activities (page 4)	<u>\$ 41,911,084</u>
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See accompanying notes.

Bartlett Park District, Bartlett, Illinois
Statement of Revenues, Expenditures and Changes
in Fund Balances (Deficit) - Governmental Funds
For the Year Ended April 30, 2022

	General	Recreation	Villa Olivia	Debt Service	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:							
Property taxes	\$ 3,310,392	\$ 863,148	\$ -	\$ 2,401,955	\$ -	\$ 1,421,800	\$ 7,997,295
Intergovernmental - replacement taxes	50,211	-	-	-	-	-	50,211
Charges for services:							
Program revenue	-	2,963,966	-	-	-	-	2,963,966
Golf	-	184,507	366,831	-	-	-	551,338
Ski	-	-	912,363	-	-	-	912,363
Banquet and restaurant	-	-	708,011	-	-	-	708,011
Rentals and fees	-	165,978	-	-	-	-	165,978
Intergovernmental - OSLAD grant	-	-	-	-	200,000	-	200,000
Intergovernmental - interest subsidy	296,581	-	-	-	-	-	296,581
Developer donations	-	-	-	-	63,064	-	63,064
Investment income	6,915	896	-	6	599	5	8,421
Miscellaneous	15,280	115,271	19,812	-	-	1,500	151,863
Total revenues	3,679,379	4,293,766	2,007,017	2,401,961	263,663	1,423,305	14,069,091
Expenditures:							
Current:							
General government	2,342,604	-	-	-	-	583,802	2,926,406
Culture and recreation	-	4,119,871	-	-	-	640,878	4,760,749
Ski, golf and banquet	-	-	1,930,812	-	-	-	1,930,812
Debt service:							
Principal	-	22,659	-	1,335,000	-	-	1,357,659
Interest and fiscal charges	-	290	-	1,016,472	-	-	1,016,762
Capital outlay	-	-	-	-	243,359	-	243,359
Total expenditures	2,342,604	4,142,820	1,930,812	2,351,472	243,359	1,224,680	12,235,747
Revenues over expenditures before other financing sources (uses)	1,336,775	150,946	76,205	50,489	20,304	198,625	1,833,344
Other financing sources (uses):							
Capital lease obligation proceeds	-	106,982	-	-	-	-	106,982
Transfers in	-	70,000	-	-	1,270,023	-	1,340,023
Transfers out	(1,340,023)	-	-	-	-	-	(1,340,023)
Total other financing sources (uses)	(1,340,023)	176,982	-	-	1,270,023	-	106,982
Net changes in fund balances (deficit)	(3,248)	327,928	76,205	50,489	1,290,327	198,625	1,940,326
Fund balances (deficit), beginning of the year	4,721,659	1,097,369	(2,727,017)	263,995	2,293,325	988,755	6,638,086
Fund balances (deficit), end of the year	\$ 4,718,411	\$ 1,425,297	\$ (2,650,812)	\$ 314,484	\$ 3,583,652	\$ 1,187,380	\$ 8,578,412

See accompanying notes.

Bartlett Park District, Bartlett, Illinois
Reconciliation of the Statement of Revenues,
Expenditures and Changes in Fund Balances (Deficit)
of Governmental Funds to the Statement of Activities
For the Year Ended April 30, 2022

Net changes in fund balances (deficit) - total governmental funds (page 11) **\$ 1,940,326**

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures, however, they are capitalized and depreciated in the statement of activities. **439,097**

Depreciation on capital assets is reported as an expense in the statement of activities. **(1,534,513)**

The change in the compensated absences liability is reported as an expense on the statement of activities. **2,211**

Governmental funds report capital lease obligation proceeds as an other financing source, but they are reported as a liability in the statement of net position. **(106,982)**

The repayment of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities. **1,357,659**

The change in accrued interest is shown as interest expense on the statement of activities. **23,443**

The net effect of changes in the net pension liability and deferred inflows and outflows are reported as an expense in the statement of activities. **953,822**

The net effect of changes in the net OPEB liability and deferred inflows and outflows are reported as an expense in the statement of activities. **9,002**

Change in net position of governmental activities (page 5) **\$ 3,084,065**

See accompanying notes.

Bartlett Park District, Bartlett, Illinois

Notes to the Financial Statements

1. Summary of Significant Accounting Policies

The Bartlett Park District (District) of Illinois, is duly organized and existing under the provisions of the laws of the State of Illinois. The District is operating under the provisions of the Park District Code of the State of Illinois approved July 8, 1947, and under all laws amendatory thereto. The District operates under the commissioner-director form of government. The District provides a variety of recreational facilities, programs and services.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the District's accounting policies established in GAAP and used by the District are described below.

A. Reporting Entity

In determining the financial reporting entity, the District complies with the provisions of GASB Statement No. 61, "the Financial Reporting Omnibus – an Amendment of GASB Statement No. 14 and No. 34," and includes all component units that have a significant operational or financial relationship with the District. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

B. Government-wide and Fund Financial Statements

Government-wide Statements

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The District's preservation of open space, recreational program activities, development and maintenance of the District's various parks and facilities, and general administration are all classified as governmental activities. The District does not have any business-type activities.

The government-wide Statement of Net Position is (a) presented on a consolidated basis, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The District's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The District first utilizes restricted resources to finance qualifying activities.

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

1. Summary of Significant Accounting Policies (cont'd)

B. Government-wide and Fund Financial Statements (cont'd)

Government-wide Statements (cont'd)

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions (administration, park management, etc.). The functions are supported by general government revenues (property and personal property replacement taxes, interest income, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function) are normally covered by general revenue (property and person property replacement taxes, interest income, etc.).

The District does not allocate indirect costs. An administrative service fee is charged by the General Fund to the other operating funds that is eliminated like a reimbursement (reducing the revenue and expense in the General Fund) to recover the direct costs of General Fund services provided (finance, personnel, purchasing, legal, technology management, etc.).

This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures. An emphasis is placed on major funds. A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental fund are at least 5 percent of the corresponding total for all governmental funds combined.

The various funds are reported by generic classification within the financial statements.

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

1. Summary of Significant Accounting Policies (cont'd)

B. Government-wide and Fund Financial Statements (cont'd)

Fund Financial Statements (cont'd)

Governmental Funds (cont'd)

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

General Fund is the general operating fund of the District. It accounts for all revenues and expenditures of the District which are not accounted for in other funds. The General Fund is a major fund.

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The District maintains eight special revenue funds. The Recreation Fund, a major fund, is used to account for the operations of recreation programs and certain recreation facilities. Financing is provided from an annual property tax levy restricted to this purpose and fees charged for programs and activities. The Villa Olivia Fund, also a major fund, is used to account for the operations of the 18-hole golf course, ski and tubing hill, and banquets facility. Financing is provided from committed fees charged for the programs and activities.

Debt Service Funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The Debt Service Fund, a major fund, is used to account for the accumulation of money for payment of general obligation bonds issues. Financing is provided by an annual property tax levy. Also, to accumulate money for payment of various alternate revenue source general obligation bond issues, financing is provided by proceeds from other restricted general obligation bond issues or other District general revenue.

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The Capital Projects Fund, a major fund, is used to account for developer donations and related costs incurred with these funds. Funds are assigned to specific purposes.

Permanent Funds are used to account for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the District's programs, that is, for the benefit of the District or its program users. The District maintains one nonmajor permanent fund.

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

1. Summary of Significant Accounting Policies (cont'd)

C. Measurement Focus and Basis of Accounting

Measurement Focus

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

On the government-wide Statement of Net Position and the Statement of Activities, the governmental activities are presented using the economic resources measurement focus as defined below. In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used as appropriate.

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

The accounting objectives of the “economic resources” measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows, liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, the governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. The District recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

1. Summary of Significant Accounting Policies (cont'd)

C. Measurement Focus and Basis of Accounting (cont'd)

Basis of Accounting (cont'd)

the related fund liability/deferred inflow is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

D. Assets/Deferred Outflows, Liabilities/Deferred Inflows, and Net Position or Equity

Cash and Investments

For purpose of the Statement of Net Position, the District's cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. All the District's investments are in 2a7-like investment pools that are measured at the net asset value per share determined by the pool.

Interfund Receivables, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

Receivables

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivables balances for governmental activities include property taxes, and grants.

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

1. Summary of Significant Accounting Policies (cont'd)

D. Assets/Deferred Outflows, Liabilities/Deferred Inflows, and Net Position or Equity (cont'd)

Prepays/Inventories

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements. Prepaids/inventories are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund-type prepaids/inventories are recorded as expenditures when consumed rather than when purchased.

Capital Assets

Capital assets purchased or acquired with an original cost of \$5,000 or more, depending on asset class, are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expenses as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Land Improvements	20 Years
Buildings and Improvements	20 - 50 Years
Machinery and Equipment	5 - 10 Years
Vehicles	8 Years

Compensated Absences

The District accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. In accordance with GASB Statement No. 16, no liability is recorded for non-vesting accumulation rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave that is estimated to be taken as "terminal leave" prior to retirement.

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

1. Summary of Significant Accounting Policies (cont'd)

D. Assets/Deferred Outflows, Liabilities/Deferred Inflows, and Net Position or Equity (cont'd)

Compensated Absences (cont'd)

All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Vested or accumulated vacation related to governmental activities is accrued by the District in the governmental activities on the statement of net position. No expenditure is reported for these amounts on the fund financial statements.

Deferred Outflows/Inflows of Resources

Deferred outflows of resources represent a consumption of net assets that applies to future periods and will not be recognized as an expense until that future time. Deferred inflows of resources represent an acquisition of net assets that applies to future periods and will not be recognized as a revenue until that future time.

Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

1. Summary of Significant Accounting Policies (cont'd)

D. Assets/Deferred Outflows, Liabilities/Deferred Inflows, and Net Position or Equity (cont'd)

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

Unrestricted – All other net position that do not meet the definition of “restricted” or “net investment in capital assets.”

2. Detail Notes on All Funds

Deposits and Investments

The District maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and investments." In addition, investments are separately held by several of the District's funds.

Permitted Deposits and Investments – Statutes authorize the District to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, and Illinois Public Reserves Investment Management Trust (IPRIME).

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

2. Detail Notes on All Funds (cont'd)

Deposits and Investments (cont'd)

The Illinois Public Reserves Investment Management Trust (IPRIME) is an investment opportunity and cash management service for Illinois Municipal Treasurers acting on behalf of counties, townships, cities, towns, villages, special road districts, public water supply districts, fire protection districts, drainage districts, levee districts, sewer districts, housing authorities, and all other political corporations or subdivisions of the State of Illinois. Participation in IPRIME is voluntary. IPRIME is not registered with the SEC as an Investment Company. Investments in IPRIME are valued at the share price, the price for which the investment could be sold.

Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk

Deposits. At year-end, the carrying amount of the District's deposits totaled \$8,477,793 and the bank balances totaled \$8,894,503. In addition, the District has \$995,224 investment in four certificates of deposits with maturities ranging from six to twelve months, and \$338,697 invested in PMA IPRIME that has an average maturity of less than one year. Cash on hand totaled \$10,691.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the District limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed for operations. The investment policy does not strictly limit the maximum maturity lengths of investments. The current practice of the District is to limit maturities to one year.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The District limits its exposure to credit risk by primarily investing in obligations guaranteed by the United States Government or securities issued by agencies of the United States Government that are implicitly guaranteed by the United States Government and fully insured or collateralized certificates of deposit.

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy requires pledging of collateral for all bank balances in excess of federal depository insurance with the collateral held by an independent third party in the District's name. At year-end, the entire amount of the bank balance of deposits was covered by federal depository or equivalent insurance.

For an investment, this is the risk that in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. To limit its exposure, the District's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by a third party acting as the District's agent separate from where the investment was purchased.

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

2. Detail Notes on All Funds (cont'd)

Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk (cont'd)

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. It is the practice of the District to invest in a diversified number of institutions and not to hold all long-term reserves in a single institution. The investment policy does not address the use of derivatives. At year-end, the District does not have any investments over 5 percent of the total cash and investment portfolio.

Property Taxes

Property taxes for 2021 attach as an enforceable lien on January 1, 2021, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills prepared by DuPage County and Kane County and are payable in two installments, on or about June 1 and September 1. Tax bills prepared by Cook County are payable in two installments, on or about March 1 and August 1. The Counties collect such taxes and remits them periodically. The allowance for uncollectible taxes has been stated at 1% of the tax levy, to reflect actual collection experience.

Interfund Transfers

Transfer In	Transfer Out	Amount
Recreation	General	\$ 70,000
Capital Projects	General	1,270,023
		<u>\$ 1,340,023</u>

Transfers are used to move unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Interfund Advances

Interfund advances as of the date of this report are as follows:

Receivable Fund	Payable Fund	Amount
General	Villa Olivia	<u>\$ 2,717,944</u>

Interfund advances represent deficits in cash loaned to the Villa Olivia Fund from the General Fund. These amounts will be paid over several years. The General Fund advanced an additional \$107,648 to the Villa Olivia Fund in the current year.

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

2. Detail Notes on All Funds (cont'd)

Capital Assets

Governmental Activities

Capital asset activity for the year ended April 30, 2022, was as follows:

	Balance May 1, 2021	Additions	Retirements	Balance April 30, 2022
Governmental Activities				
Capital assets, not being depreciated:				
Land	\$ 20,590,059	\$ -	\$ -	\$ 20,590,059
Construction in process	1,566,322	-	1,566,322	-
Total capital assets not being depreciated	<u>22,156,381</u>	<u>-</u>	<u>1,566,322</u>	<u>20,590,059</u>
Capital assets, being depreciated:				
Land improvements	8,276,578	1,105,242	-	9,381,820
Buildings and improvements	38,055,732	626,689	-	38,682,421
Machinery and equipment	5,922,919	219,957	-	6,142,876
Vehicles	391,915	53,531	-	445,446
Total capital assets being depreciated	<u>52,647,144</u>	<u>2,005,419</u>	<u>-</u>	<u>54,652,563</u>
Less accumulated depreciation for:				
Land improvements	4,310,986	385,501	-	4,696,487
Buildings and improvements	13,102,796	841,242	-	13,944,038
Machinery and equipment	3,787,395	291,616	-	4,079,011
Vehicles	332,731	16,154	-	348,885
Total accumulated depreciation	<u>21,533,908</u>	<u>1,534,513</u>	<u>-</u>	<u>23,068,421</u>
Total capital assets being depreciated, net	<u>31,113,236</u>	<u>470,906</u>	<u>-</u>	<u>31,584,142</u>
Governmental activities' capital assets, net	<u>\$ 53,269,617</u>	<u>\$ 470,906</u>	<u>\$ 1,566,322</u>	<u>\$ 52,174,201</u>

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

2. Detail Notes on All Funds (cont'd)

Capital Assets (cont'd)

Depreciation was charged to the following functions for governmental activities:

General Government	\$ 982,088
Culture and Recreation	506,389
Ski, Golf, and Banquet	<u>46,036</u>
	<u>\$ 1,534,513</u>

Long-term Debt

General Obligation Bonds

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental activities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding, which are being retired in the Debt Service Fund, are as follows:

Series 2010 – Taxable General Obligation (Build America) Park Bonds of 2010, dated December 23, 2010. Original issue was \$18,000,000, due in annual installments of \$1,100,000 to \$2,000,000 plus interest at 4.625% to 6.30% through December 15, 2030.

Series 2018 – General Obligation Limited Tax Refunding Park Bonds of 2018, dated October 10, 2018. Original issue was \$3,460,000, due in annual installments of \$100,000 to \$275,000 plus interest at 3.00% to 4.00% through December 15, 2037.

Current year debt activity is as follows:

Issue	Beginning Balance	Issuances	Retirements	Ending Balance
Series 2010	\$ 15,745,000	\$ -	\$ 1,215,000	\$ 14,530,000
Series 2018	<u>3,250,000</u>	<u>-</u>	<u>120,000</u>	<u>3,130,000</u>
	<u>\$ 18,995,000</u>	<u>\$ -</u>	<u>\$ 1,335,000</u>	<u>\$ 17,660,000</u>

Capital Lease Obligation

The District entered into a capital lease obligation to fund the cost of certain fitness center equipment. The lease obligation is to be repaid in annual installments of \$22,949 on March 15 through 2026, including interest at 3.48%. Current year principal and interest paid on the lease was \$22,659 and \$290, respectively. The fitness center equipment has an original cost of \$106,982, accumulated depreciation through April 30, 2022 of \$3,566, and a carrying amount of \$103,416 at April 30, 2022.

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

2. Detail Notes on All Funds (cont'd)

Long-term Debt (cont'd)

Long-Term Liability Activity

Changes in long-term liabilities during the fiscal year were as follows:

	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due Within One Year
Compensated absences	\$ 212,293	\$ 145,290	\$ 147,501	\$ 210,082	\$ 42,016
Capital lease obligation	-	106,982	22,659	84,323	20,011
Total OPEB liability – RBP	<u>182,043</u>	<u>-</u>	<u>34,222</u>	<u>147,821</u>	<u>-</u>
	394,336	252,272	204,382	442,226	62,027
General obligation bonds	<u>18,995,000</u>	<u>-</u>	<u>1,335,000</u>	<u>17,660,000</u>	<u>1,410,000</u>
	<u>\$ 19,389,336</u>	<u>\$ 252,272</u>	<u>\$ 1,539,382</u>	<u>\$ 18,102,226</u>	<u>\$ 1,472,027</u>

For the governmental activities, the compensated absences are liquidated by the General, Recreation, and Villa Olivia Funds. The Villa Olivia and Illinois Municipal Retirement Funds make payments on the net pension liability. The total OPEB liability is liquidated by the General Fund. Payments on the general obligation bonds are made by the Debt Service Fund.

Debt Service Requirements to Maturity

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	General Obligation Bonds		Capital Lease Obligations	
	Principal	Interest	Principal	Interest
2023	\$ 1,410,000	\$ 952,458	\$ 20,011	\$ 2,938
2024	1,490,000	883,208	20,708	2,241
2025	1,570,000	807,348	21,429	1,520
2026	1,660,000	724,597	22,175	773
2027	1,755,000	634,037	-	-
2028-2032	8,300,000	1,528,933	-	-
2033-2037	1,200,000	181,432	-	-
2038	<u>275,000</u>	<u>9,968</u>	<u>-</u>	<u>-</u>
	<u>\$ 17,660,000</u>	<u>\$ 5,721,981</u>	<u>\$ 84,323</u>	<u>\$ 7,472</u>

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

2. Detail Notes on All Funds (cont'd)

Long-term Debt (cont'd)

Legal Debt Margin

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides "...for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protection of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any park district is authorized to issue the bonds or notes of such park district and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time to time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the district's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the district, who voted at the last general election in the district, asking that the authorized aggregate indebtedness of the district be increased to not more than .575% of the value of the taxable property therein, is presented to the Board and such increase is approved by the voters of the district at a referendum held on the question."

Assessed Valuation – 2021	<u>\$ 1,270,036,502</u>
Legal Debt Limit – 2.875% of Equalized Assessed Value	\$ 36,513,549
Amount of Debt Applicable to Limit	<u>17,660,000</u>
Legal Debt Margin	<u>\$ 18,853,549</u>
Non-Referendum Legal Debt Limit:	
.575% of Equalized Assessed Valuation	\$ 7,302,710
Amount of Debt Applicable to Debt Limit	<u>3,130,000</u>
Non-Referendum Legal Debt Margin	<u>\$ 4,172,710</u>

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

2. Detail Notes on all Funds (cont'd)

Net Position/Fund Balances

Net Position Classification

Net investment in capital assets was comprised of the following at year-end:

Governmental Activities:	
Capital Assets, Net of Accumulated Depreciation	\$ 52,174,201
Less Capital Related Debt:	
Taxable General Obligation (Build America) Park Bonds of 2010	(14,530,000)
General Obligation Limited Tax Refunding Park Bonds of 2018	(3,130,000)
Capital Lease Obligation	<u>(84,323)</u>
Net investment in capital assets	<u>\$ 34,429,878</u>

Fund Balance Classifications

In the governmental funds financial statements, the District considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The District first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

Nonspendable Fund Balance. Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

Restricted Fund Balance. Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance. Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Commissioners; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

Assigned Fund Balance. Consists of amounts that are constrained by the Board of Commissioners' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Commissioners itself or b) a body or official to which the Board of Commissioners has delegated the authority to assign amounts to be used for specific purposes. The District's highest level of decision-making authority is the Board of Commissioners, who is authorized to assign amounts to a specific purpose.

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

2. Detail Notes on all Funds (cont'd)

Net Position/Fund Balances (cont'd)

Fund Balance Classifications (cont'd)

Unassigned Fund Balance. Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

Minimum Fund Balance Policy. It is the policy of the District to maintain a fund balance in all of the Governmental Funds to fund operations for a period of at least three months or 25% of expenditures. Fund balances in excess of said levels in the General and Recreation Funds may be transferred to the capital projects funds at the discretion of the Board.

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	Special Revenue			Debt Service	Capital Projects	Nonmajor	Totals
	General	Recreation	Villa Olivia				
Nonspendable:							
Interfund advances	\$2,717,944	\$ -	\$ -	\$ -	\$ -	\$ -	\$2,717,944
Inventories	-	3,767	30,602	-	-	-	34,369
Prepays	2,452	3,650	4,640	-	-	41,608	52,350
	<u>2,720,396</u>	<u>7,417</u>	<u>35,242</u>	<u>-</u>	<u>-</u>	<u>41,608</u>	<u>2,804,663</u>
Restricted:							
Property tax levies:							
Special recreation	-	-	-	-	-	551,950	551,950
IMRF	-	-	-	-	-	180,893	180,893
Social Security	-	-	-	-	-	170,838	170,838
Audit	-	-	-	-	-	3,312	3,312
Liability insurance	-	-	-	-	-	186,027	186,027
Paving and lighting	-	-	-	-	-	36,263	36,263
Quadricentennial	-	-	-	-	-	16,489	16,489
Debt service	-	-	-	314,484	-	-	314,484
	<u>-</u>	<u>-</u>	<u>-</u>	<u>314,484</u>	<u>-</u>	<u>1,145,772</u>	<u>1,460,256</u>
Assigned:							
Recreation programs	-	1,417,880	-	-	-	-	1,417,880
Capital projects	-	-	-	-	3,583,652	-	3,583,652
	<u>-</u>	<u>1,417,880</u>	<u>-</u>	<u>-</u>	<u>3,583,652</u>	<u>-</u>	<u>5,001,532</u>
Unassigned	<u>1,998,015</u>	<u>-</u>	<u>(2,686,054)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(688,039)</u>
Total fund balances	<u>\$4,718,411</u>	<u>\$1,425,297</u>	<u>\$ (2,650,812)</u>	<u>\$ 314,484</u>	<u>\$3,583,652</u>	<u>\$ 1,187,380</u>	<u>\$8,578,412</u>

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

3. Other Information

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; workers' compensation; injuries to employees; and net income losses. These risks are provided for through participation in the Park District Risk Management Agency and private insurance coverage. The District has purchased insurance from private insurance companies; covered risks include medical, dental, life and other. Premiums have been displayed as expenditures/expenses in appropriate funds. There were no significant changes in insurance coverage from the prior year and settlements did not exceed insurance coverage in any of the past three fiscal years.

Park District Risk Management Agency (PDRMA)

PDRMA Property/Casualty Program – Since 1984, the Park District has been a member of the Park District Risk Management Agency (PDRMA). PDRMA is a public entity risk pool consisting of park districts, forest preserve districts, special recreation associations and certain non-profit organizations serving the needs of public entities formed in accordance with the terms of an intergovernmental cooperative agreement among its members. Property, general liability, automobile liability, crime, boiler and machinery, public officials' liability, employment practices liability, workers' compensation and pollution liability coverage are provided in excess of specified limits for the members, acting as a single insurable unit. The following table is a summary of the property/casualty coverage in effect for the period January 1, 2022 through January 1, 2023.

Coverage	Member Deductible	PDRMA Self-insured Retention	Limits
Property, building, and contents:			
All losses per occurrence	\$1,000	\$1,000,000	\$1,000,000,000 All Members / Occurrence /
Flood/except zones A & V	\$1,000	\$1,000,000	\$100,000,000 Annual Aggregate / Occurrence /
Flood, zones A & V	\$1,000	\$1,000,000	\$50,000,000 Annual Aggregate / Occurrence /
Earthquake shock	\$1,000	\$100,000	\$100,000,000 Annual Aggregate
Auto physical damage:			
Comprehensive and collision	\$1,000	\$1,000,000	Included
Construction/builder's risk	\$1,000	Included	\$25,000,000
Tax revenue interruption	\$1,000	\$1,000,000	\$3,000,000/report values \$1,000,000/non-reported values

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

3. Other Information (cont'd)

Risk Management (cont'd)

Park District Risk Management Agency (PDRMA) (cont'd)

PDRMA Property/Casualty Insurance Program (cont'd)

Coverage	Member Deductible	PDRMA Self-insured Retention	Limits
			\$100,000,000/reported values \$500,000/\$2,500,000/non-reported values
Business interruption	\$1,000		
Service interruption	24 Hours	N/A	\$25,000,000
Boiler and machinery:			
Property damage	\$1,000	\$9,000	Included
Business income	48 Hours	N/A	Included
Fidelity and crime:	\$1,000	\$24,000	\$2,000,000 / Occurrence
Seasonal employees	\$1,000	9,000	\$1,000,000 / Occurrence
Blanket bond	\$1,000	\$24,000	\$2,000,000 / Occurrence
Workers' compensation	N/A	\$500,000	Statutory
Employer's liability		\$500,000	\$3,500,000
General	None	\$500,000	\$21,500,000 / Occurrence
Auto liability	None	\$500,000	\$21,500,000 / Occurrence
Employment practices	None	\$500,000	\$21,500,000 / Occurrence
Public official's liability	None	\$500,000	\$21,500,000 / Occurrence
Law enforcement liability	None	\$500,000	\$21,500,000 / Occurrence
Uninsured/underinsured motorists	None	\$500,000	\$1,000,000 / Occurrence
Communicable diseases	\$1,000/\$5,000	\$5,000,000	\$250,000 /Claim
Pollution liability:			
Liability – third-party	None	\$25,000	\$5,000,000 / Occurrence 3-Year General
Property – first-party	\$1,000	\$24,000	\$30,000,000 Aggregate
Outbreak expense	24 Hours	N/A	\$15,000 / Day \$1,000,000 Aggregate

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

3. Other Information (cont'd)

Risk Management (cont'd)

Park District Risk Management Agency (PDRMA) (cont'd)

PDRMA Property/Casualty Insurance Program (cont'd)

Coverage	Member Deductible	PDRMA Self-insured Retention	Limits
Information security and privacy insurance with electronic media liability coverage:			
Breach response	\$1,000	\$50,000	\$500,000
Business interruption	8 hours	\$50,000	\$750,000
Business interruption due to system failure	8 hours	\$50,000	\$500,000
Dependent business loss	8 hours	\$50,000	\$750,000
Liability	\$1,000	\$50,000	\$2,000,000
eCrime	\$1,000	\$50,000	\$75,000
Criminal reward	\$1,000	\$50,000	\$25,000
Deadly weapon response:			
Liability	\$1,000	\$9,000	\$500,000
First party property	\$1,000	\$9,000	\$250,000
Crisis mgmt. services	\$1,000	\$9,000	\$250,000
Counseling/funeral expenses	\$1,000	\$9,000	\$250,000
Medical expenses	\$1,000	\$9,000	\$25,000
AD&D	\$1,000	\$9,000	\$50,000
Volunteer medical accident	None	\$5,000	\$5,000
Underground storage tank	None	N/A	\$10,000
Unemployment compensation	N/A	N/A	Statutory

Losses exceeding the per occurrence self-insured and reinsurance limit would be the responsibility of the Bartlett Park District. Insurance coverage exceeded settlements in fiscal years 2022, 2021 and 2020.

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

3. Other Information (cont'd)

Risk Management (cont'd)

Park District Risk Management Agency (PDRMA) (cont'd)

PDRMA Property/Casualty Insurance Program (cont'd)

As a member of PDRMA, the Park District is represented on the Property/Liability/Workers' Compensation Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the Park District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the Park District's governing body. The Park District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigation and settlement, and to follow risk management procedures as outlined by PDRMA. Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

The following represents a summary of PDRMA's balance sheet at December 31, 2021, and the statement of revenues and expenses for the period ended December 31, 2021. The Park District's portion of the overall equity of the pool is 0.693% or \$395,633.

Assets	\$ 77,156,496
Deferred outflows of resources - Pension	871,829
Liabilities	19,465,811
Deferred inflows of resources - Pension	1,466,716
Member balances	57,095,798
Operating revenues	17,390,850
Nonoperating revenues	2,635,445
Expenditures	19,688,616

Since 96.36% of PDRMA's liabilities are reserved for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the member balances are adjusted annually as more recent loss information becomes available.

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

3. Other Information (cont'd)

Park District Risk Management Agency (PDRMA) – Health Program

In 1999, the District became a member of the Park District Risk Management Agency (PDRMA) Health Program, a health insurance pool of park districts, special recreation associations, and public service organizations through which medical, vision, dental, life and prescription drug coverages are provided in excess of specified limits for the members, acting as a single insurable unit. The pool purchases excess insurance covering single claims over \$250,000. Until January 1, 2001, the PDRMA Health Program was a separate legal entity formerly known as the Illinois Park Employees Health Network (IPEHN). Members can choose to provide any combination of coverages available to their employees, and pay premiums accordingly.

As a member of the PDRMA Health Program, the District is represented on the Health Program Council as well as the Membership Assembly and is entitled to one vote on each. The relationship between the member agency and the PDRMA Health Program is governed by a contract and by-laws that have been adopted by resolution of each member's governing body. Members are contractually obligated to make all monthly payments to the PDRMA Health Program and to fund any deficit of the Health Program upon dissolution of the pool. They will share in any surplus of the pool based on a decision by the Health Program Council.

The following represents a summary of PDRMA's balance sheet at December 31, 2021, and the statement of revenues and expenses for the period ending December 31, 2021.

Assets	\$ 30,099,639
Deferred outflows of resources - pension	373,641
Liabilities	4,502,442
Deferred inflows of resources - pension	628,592
Total net position	25,342,246
Operating Revenues	32,172,095
Nonoperating Revenues	58,241
Expenditures	31,205,267

A large percentage of PDRMA's liabilities are reserves for losses and loss adjustment expenses, which are based on an actuarial estimate of the ultimate losses incurred.

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

3. Other Information (cont'd)

Joint Venture

Northwest Special Recreation Association (NWSRA)

The District is a member of the Northwest Special Recreation Association (NWSRA), which was organized by 17 area park districts in order to provide special recreation programs to the physically and mentally handicapped within their districts and to share the expenses of such programs on a cooperative basis. Each member District's contribution is based on its pro rata share of 75% of the assessed valuation and 25% of the gross populations. The District's contribution for the year ended April 30, 2022, was \$237,522.

NWSRA's Board of Directors consists of one member from each participating district. The Board of Directors is the governing body of NWSRA and is responsible for establishing all major policies and changes therein and for approving all budgets, capital outlay, programming and master plans. The District is not financially accountable for the activities of NWSRA and, accordingly, NWSRA has not been included in the accompanying financial statements. Complete financial statements for NWSRA can be obtained from NWSRA administrative offices at 3000 Central Road, Rolling Meadows, Illinois, 60008.

Contingent Liabilities

Litigation

In the opinion of the District's attorney the resolution of any current legal matters will not have a material adverse effect on the financial condition of the District.

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

Financial Impact from COVID-19

In March 2020, the World Health Organization declared the COVID-19 virus a public health emergency. As of the date of this report, the extent of the impact of COVID-19 on the District's operations and financial position cannot be determined.

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

3. Other Information (cont'd)

Bartlett Parks Foundation

As of April 30, 2022, the Bartlett Parks Foundation (Foundation) has a total balance of \$94,923 that is held for the benefit of the District. These funds are designated for use on capital projects and other events hosted by the District and are not available to the District until eligible expenditures are submitted to the Foundation Board for approval and reimbursement. The District's Board has elected not to include the investment held at the Foundation as an asset on their books. The Foundation reimbursed the District \$205 during the year ended April 30, 2022, which was recognized as revenue in the General Fund.

Employee Retirement System – Defined Benefit Pension Plan

Illinois Municipal Retirement Fund (IMRF)

Plan Description – The District's defined benefit pension plan, the Illinois Municipal Retirement Fund ("IMRF"), provides pensions for all full-time employees of the District. IMRF is an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local governments and school districts in Illinois. The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes and can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report that includes financial statements and Required Supplementary Information (RSI). That report may be obtained on-line at www.imrf.org.

At December 31, 2021, the IMRF Plan membership consisted of:

Retirees and beneficiaries	48
Inactive, non-retired members	108
Active members	<u>63</u>
Total	<u>219</u>

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

3. Other Information (cont'd)

Employee Retirement Systems – Defined Benefit Pension Plan (cont'd)

Illinois Municipal Retirement Fund (IMRF) (cont'd)

Benefits Provided – IMRF provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. Participating members hired before January 1, 2011, (Tier 1) who retire at or after age 60 with 8 years of service, are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3 percent of their final rate (average of the highest 48 consecutive months' earnings during the last 10 years) of earnings, for each year of credited service up to 15 years, and 2 percent of each year thereafter. Tier 1 employees with at least 8 years of credited service may retire at or after age 55 and receive a reduced benefit. Participating members hired on or after January 1, 2011, who retire at or after age 67 with 10 years of service, are entitled to an annual retirement benefit, payable monthly for life in an amount equal to 1-2/3 percent of their final rate (average of the highest 96 consecutive months' earnings during the last 10 years) of earnings, for each year of credited service, with a maximum salary cap of \$119,892 and \$116,740 at January 1, 2022, and 2021, respectively. The maximum salary cap increases each year thereafter. The monthly pension of a member hired on or after January 1, 2011, shall be increased annually, following the later of the first anniversary date of retirement or the month following the attainment of age 62, by the lesser of 3% or ½ of the consumer price index. Employees with at least 10 years of credited service may retire at or after age 62 and receive a reduced benefit. IMRF also provides death and disability benefits.

Contributions – Employees participating in the plan are required to contribute 4.50 percent of their annual covered salary to IMRF. The employees' contribution rate is established by state statute. The Park District is required to contribute the remaining amount necessary to fund the IMRF plan as specified by statute. For the year ended April 30, 2022, the District's contribution and annual required contribution rate was \$300,157 and 10.09 percent, respectively.

Net Pension Liability

The District's net pension liability was measured as of December 31, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

3. Other Information (cont'd)

Employee Retirement Systems – Defined Benefit Pension Plan (cont'd)

Illinois Municipal Retirement Fund (IMRF) (cont'd)

Actuarial Valuation and Assumptions – The actuarial assumptions used in the December 31, 2021, valuation were based on an actuarial experience study for the period January 1, 2017 – December 31, 2019, using the entry age normal actuarial cost method. The total pension liability in the December 31, 2021, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary increases	2.85% to 13.75%
Investment rate of return	7.25%
Post-retirement benefit increase:	
Tier 1	3.0%-simple
Tier 2	lesser of 3.0%-simple or ½ increase in CPI

The actuarial value of IMRF assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. IMRF's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at December 31, 2021, was 22 years.

Mortality Rates – For non-disabled lives, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (Adjusted 105%) tables, and future mortality improvement projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Long-term Expected Rate of Return – The long-term expected rate of return is the expected return to be earned over the entire trust portfolio based on the asset allocation of the portfolio, using best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) developed for each major asset class. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

3. Other Information (cont'd)

Employee Retirement Systems – Defined Benefit Pension Plan (cont'd)

Illinois Municipal Retirement Fund (IMRF) (cont'd)

Long-term Expected Rate of Return (cont'd)

Asset Class	Target Allocation	Long-term Expected Real Rate of Return
Equities	37%	4.50%
International equities	15%	5.75%
Fixed income	25%	2.00%
Real estate	10%	5.90%
Alternatives:	10%	
Private equity		8.10%
Hedge funds		N/A
Commodities		4.30%
Cash equivalents	1%	1.70%

Discount Rate – The discount rate used to measure the total pension liability, computed for Bartlett Park District as a whole, was 7.25%. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that Village contributions will be made at rates equal to the difference between actuarially determined contribution rates and the employee rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees for the next 99 years. Therefore, the long-term expected rate of return on pension plan investments (7.25%) was applied to the next 99 periods of projected benefit payments, and then the tax-exempt municipal bond rate (1.84%) (based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date), was utilized, resulting in a single discount rate of 7.25% being used to determine the total pension liability.

Based on the assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees for the next 99 years.

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

3. Other Information (cont'd)

Employee Retirement Systems – Defined Benefit Pension Plan (cont'd)

Illinois Municipal Retirement Fund (IMRF) (cont'd)

Changes in Net Pension Liability/(Asset)

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension (Asset) Liability
Balances 12/31/20	\$ 14,130,058	\$ 14,327,432	\$ (197,374)
Changes for the year:			
Service cost	237,513	-	237,513
Interest	1,009,586	-	1,009,586
Differences between expected and actual experience	516,746	-	516,746
Changes in assumptions	-	-	-
Contributions - employer	-	311,610	(311,610)
Contributions - employee	-	131,466	(131,466)
Net investment income	-	2,308,206	(2,308,206)
Benefit payments, including refunds of employee contributions	(646,967)	(646,967)	-
Other changes	-	54,792	(54,792)
Balances 12/31/21	<u>\$ 15,246,936</u>	<u>\$ 16,486,539</u>	<u>\$ (1,239,603)</u>

Discount Rate Sensitivity – The following presents the net pension liability of the Park District, calculated using the discount rate of 7.25%, as well as what the District's net pension liability would be if it were calculated using a discount rate that is one percentage point higher or lower than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension (asset) liability	<u>\$ 576,052</u>	<u>\$ (1,239,603)</u>	<u>\$ (2,660,636)</u>

Pension Plan Fiduciary Net Position – Detailed information about the pension plan's fiduciary net position is available in the separately issued IMRF financial report.

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

3. Other Information (cont'd)

Employee Retirement Systems – Defined Benefit Pension Plan (cont'd)

Illinois Municipal Retirement Fund (IMRF) (cont'd)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended April 30, 2022, the District recognized pension income of \$653,664 in the government-wide financial statements. At April 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Inflows of Resources
Differences between expected and actual experience	\$ 323,592	\$ 218,803	\$ 104,789
Changes in assumptions	-	32,772	(32,772)
Net difference between projected and actual earnings on pension plan investments	-	1,680,432	(1,680,432)
Subtotal	323,592	1,932,007	(1,608,415)
Contributions subsequent to the measurement date	88,604	-	88,604
Total	\$ 412,196	\$ 1,932,007	\$ (1,519,811)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending April 30,

2023	\$ (384,799)
2024	(548,089)
2025	(420,551)
2026	(254,976)
	<u>\$ (1,608,415)</u>

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

3. Other Information (cont'd)

Other Post-Employment Benefits

General Information about the OPEB Plan

Plan Description – The District's defined benefit OPEB plan, Retiree Benefits Plan (RBP), provides OPEB for all permanent full-time general and public safety employees of the District. RBP is a single employer defined benefit OPEB plan administered by the District. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the District Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Benefits Provided – RBP provides medical, prescription drug, dental and vision benefits for retirees and their dependents. Retirees pay the full premium. Coverage ends at age 65 for disabled employees or once retirees are eligible for Medicare.

Plan Membership – As of September 30, 2021, the measurement date, the following employees were covered by the benefit terms:

Inactive plan members currently receiving benefits	1
Inactive plan members entitled to but not yet receiving benefits	-
Active members	<u>49</u>
Total	<u>50</u>

Total OPEB Liability

The District's total OPEB liability was measured as of September 30, 2021, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs – The total OPEB liability in the September 30, 2021, actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.25% (2.50% in prior year)
Salary Increases	Varies from 2.89% to 9.85% by age and years of service (3.39% to 10.35% in prior year)
Discount Rate	2.26% (2.21% in prior year)
Healthcare Cost Trend Rates	6.00% for 2021 decreasing to a rate of 4.50% for 2037 and later years
Retirees' Share of Benefit - Related Costs	100% of Benefit-Related Costs

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

3. Other Information (cont'd)

Other Post-Employment Benefits (cont'd)

Actuarial Assumptions and Other Inputs (cont'd)

The discount rate was based upon the General Obligation Municipal Bond Rate as of September 30, 2021.

Mortality rates were based on the Pub-2010 General Healthy Retiree Headcount-Weighted Below-Median Income Mortality Tables adjusted by 106% for males and 105% for females projected generationally using Scale MP-2020.

Change in the Total OPEB Liability

	<u>Total OPEB Liability</u>
Balance at April 30, 2021	\$ 182,043
Changes for the year:	
Service cost	13,728
Interest on total pension liability	4,179
Difference between expected and actual experience	(37,983)
Changes of assumptions or other inputs	(688)
Benefit payments	<u>(13,458)</u>
Net changes	<u>(34,222)</u>
Balance at April 30, 2022	<u>\$ 147,821</u>

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability, calculated using a Single Discount Rate of 2.26%, as well as what the total OPEB liability would be if it were calculated using a Single Discount Rate that is one percentage point lower or one percentage point higher:

	<u>1% Decrease in Discount Rate (1.26%)</u>	<u>Current Discount Rate (2.26%)</u>	<u>1% Increase in Discount Rate (3.26%)</u>
Total OPEB liability	\$ 153,0116	\$ 147,821	\$ 142,623

Bartlett Park District, Bartlett, Illinois
Notes to the Financial Statements (cont'd)

3. Other Information (cont'd)

Other Post-Employment Benefits (cont'd)

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability, calculated using current Healthcare Trend Rates, as well as what the total OPEB liability would be if it were calculated using a Healthcare Trend Rate that is one percentage point lower or one percentage point higher:

	1% Decrease (Varies)	Healthcare Cost Trend Rates (Varies)	1% Increase (Varies)
Total OPEB liability	\$ 137,266	\$ 147,821	\$ 160,243

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended April 30, 2022, the District recognized OPEB expense of \$4,456. At April 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 86,049	\$ (86,049)
Changes in assumptions	-	15,876	(15,876)
Total	\$ -	\$ 101,925	\$ (101,925)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in pension expense as follows:

Year Ending April 30.

2023	\$ (13,451)
2024	(13,451)
2025	(13,451)
2026	(13,451)
2027	(13,451)
Thereafter	(34,670)
	<u>\$ (101,925)</u>

REQUIRED SUPPLEMENTARY INFORMATION

Bartlett Park District, Bartlett, Illinois
Illinois Municipal Retirement Fund
Required Supplementary Information -
Multiyear Schedule of Contributions - Last 10 Fiscal Years
April 30, 2022

Fiscal Year Ended April 30,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a Percentage of Covered
2022	\$ 300,157	\$ 300,157	\$ -	\$ 2,974,742	10.09 %
2021	287,497	287,497	-	2,618,898	10.98
2020	305,933	305,933	-	3,159,726	9.68
2019	308,144	308,144	-	2,996,723	10.28
2018	320,526	320,526	-	2,993,645	10.71
2017	346,404	346,404	-	2,985,888	11.60
2016	334,076	334,076	-	2,939,280	11.37

Notes to Required Supplementary Information:

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level % of Pay (Closed)
Remaining Amortization Period	22 Years
Asset Valuation Method	5-Year Smoothed Market; 20% Corridor
Wage Growth	3.25%
Inflation	2.50%
Salary Increases	3.35% to 14.25% Including Inflation
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation pursuant to an experience study of the period 2014-2016.
Mortality	For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Note: The Park District adopted GASB 68 in 2015 and will build a ten-year history prospectively. See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Illinois Municipal Retirement Fund
Multiyear Schedule of Changes in Net Pension Liability and Related Ratios
Last Ten Calendar Years*

	2021	2020	2019	2018	2017	2016	2015
Total pension liability:							
Service cost	\$ 237,513	\$ 306,731	\$ 293,731	\$ 297,453	\$ 309,983	\$ 322,956	\$ 343,932
Interest on the total pension liability	1,009,586	1,008,609	950,244	958,171	918,011	863,719	835,867
Difference between expected and actual changes	516,746	(608,755)	11,272	(805,548)	229,807	(32,372)	(446,927)
Assumption changes	-	(91,178)	-	398,058	(372,108)	(32,165)	15,281
Benefit payments and refunds	(646,967)	(487,673)	(425,737)	(604,425)	(483,487)	(361,607)	(339,186)
Net change in total pension liability	1,116,878	127,734	829,510	243,709	602,206	760,531	408,967
Total pension liability - beginning	14,130,058	14,002,324	13,172,814	12,929,105	12,326,899	11,566,368	11,157,401
Total pension liability - ending	\$ 15,246,936	\$ 14,130,058	\$ 14,002,324	\$ 13,172,814	\$ 12,929,105	\$ 12,326,899	\$ 11,566,368
Plan fiduciary net position:							
Employer contributions	\$ 311,610	\$ 295,998	\$ 293,638	\$ 321,349	\$ 318,459	\$ 345,790	\$ 331,373
Employee contributions	131,466	124,340	140,607	134,268	134,183	134,840	132,079
Pension plan net investment income	2,308,206	1,742,535	1,917,471	(579,687)	1,764,574	659,478	48,122
Benefit payments and refunds	(646,967)	(487,673)	(425,737)	(604,425)	(483,487)	(361,607)	(339,186)
Other	54,792	5,290	(56,879)	(521,761)	(139,876)	58,248	(137,161)
Net change in plan fiduciary net position	2,159,107	1,680,490	1,869,100	(1,250,256)	1,593,853	836,749	35,227
Plan fiduciary net position - beginning	14,327,432	12,646,942	10,777,842	12,028,098	10,434,245	9,597,496	9,562,269
Plan fiduciary net position - ending	\$ 16,486,539	\$ 14,327,432	\$ 12,646,942	\$ 10,777,842	\$ 12,028,098	\$ 10,434,245	\$ 9,597,496
Net pension liability (asset)	\$ (1,239,603)	\$ (197,374)	\$ 1,355,382	\$ 2,394,972	\$ 901,007	\$ 1,892,654	\$ 1,968,872
Plan fiduciary net position as a percentage of total pension liability	108.13%	101.40%	90.32%	81.82%	93.03%	84.65%	82.98%
Covered valuation payroll	\$ 2,858,803	\$ 2,705,654	\$ 3,061,914	\$ 2,983,742	\$ 2,981,830	\$ 2,996,443	\$ 2,935,088
Net pension liability as a percentage of covered valuation payroll	-43.36%	-7.29%	44.27%	80.27%	30.22%	63.16%	67.08%

*The Park District adopted GASB 68 in 2015 and will build a ten-year history prospectively.

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Retiree Benefits Plan
Required Supplementary Information -
Multiyear Schedule of Changes in the Employer's Total OPEB Liability
April 30, 2022

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Total OPEB Liability:				
Service cost	\$ 13,728	\$ 13,398	\$ 12,632	\$ 13,363
Interest	4,179	6,120	10,612	9,046
Difference between expected and actual experience	(37,983)	(37,150)	(32,779)	-
Change of assumptions or other inputs	(688)	(11,149)	(4,024)	(6,125)
Benefit payments	<u>(13,458)</u>	<u>(11,607)</u>	<u>(10,524)</u>	<u>(9,836)</u>
Net change in total OPEB liability	(34,222)	(40,388)	(24,083)	6,448
Total OPEB liability - beginning	<u>182,043</u>	<u>222,431</u>	<u>246,514</u>	<u>240,066</u>
Total OPEB liability - ending	<u>\$ 147,821</u>	<u>\$ 182,043</u>	<u>\$ 222,431</u>	<u>\$ 246,514</u>
Covered payroll	\$ 2,744,679	\$ 2,348,868	\$ 2,674,985	\$ 2,792,750
Total OPEB liability as a percentage of covered payroll	5.39%	7.75%	8.32%	8.83%

Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

Changes of Assumptions:

Changes in assumptions related to the annual change to discount rate.

Note: The Park District adopted GASB 68 in 2015 and will build a ten-year history prospectively.

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
General Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
For the Year Ended April 30, 2022

	Original and Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Property taxes	\$ 3,274,507	\$ 3,310,392	\$ 35,885
Intergovernmental:			
Replacement taxes	15,000	50,211	35,211
Interest subsidy	315,023	296,581	(18,442)
Investment income	8,550	6,915	(1,635)
Miscellaneous	10,525	15,280	4,755
Total revenues	3,623,605	3,679,379	55,774
Expenditures:			
General government:			
Salaries and wages	1,411,498	1,281,203	130,295
Contractual services	216,795	189,763	27,032
Insurance	210,433	182,588	27,845
Utilities	90,596	80,079	10,517
Materials and supplies	11,622	9,654	1,968
Repairs and maintenance	490,264	459,565	30,699
Gasoline and oil	35,000	34,399	601
Other	126,069	105,353	20,716
Total expenditures	2,592,277	2,342,604	249,673
Revenues over expenditures before other financing uses	1,031,328	1,336,775	305,447
Other financing uses:			
Transfers out:			
Recreation Fund	(70,000)	(70,000)	-
Capital Projects Fund	(589,354)	(1,270,023)	(680,669)
Total other financing uses	(659,354)	(1,340,023)	(680,669)
Net changes in fund balance	\$ 371,974	(3,248)	\$ (375,222)
Fund balance, beginning of the year		4,721,659	
Fund balance, end of the year		\$ 4,718,411	

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Recreation Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
For the Year Ended April 30, 2022

	Original and Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Property taxes	\$ 853,786	\$ 863,148	\$ 9,362
Intergovernmental	-	-	-
Charges for service:			
Program revenue	2,980,380	2,963,966	(16,414)
Golf course	178,894	184,507	5,613
Rentals and fees	126,174	165,978	39,804
Investment income	1,000	896	(104)
Miscellaneous	121,764	115,271	(6,493)
Total revenues	4,261,998	4,293,766	31,768
Expenditures:			
Culture and recreation:			
Rentals and recreation administration:			
Salaries and wages	1,047,398	982,046	65,352
Insurance	222,237	189,876	32,361
Materials and supplies	51,767	51,050	717
Utilities	348,725	304,859	43,866
Repairs and maintenance	184,392	171,484	12,908
Contracted services	18,087	21,673	(3,586)
Other/miscellaneous	87,466	87,180	286
Total rentals and recreation administration	1,960,072	1,808,168	151,904
Programs:			
Salaries and wages	1,354,643	1,303,827	50,816
Contractual services	287,557	289,573	(2,016)
Insurance	44,276	43,825	451
Materials and supplies	158,172	106,093	52,079
Repairs and maintenance	182,580	272,352	(89,772)
Miscellaneous	126,274	108,913	17,361
Total programs	2,153,502	2,124,583	28,919

(cont'd)

Bartlett Park District, Bartlett, Illinois
Recreation Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (cont'd)
For the Year Ended April 30, 2022

	Original and Final Budget	Actual	Variance Positive (Negative)
Expenditures (cont'd):			
Golf course:			
Salaries and wages	\$ 123,453	\$ 125,781	\$ (2,328)
Contractual services	2,437	3,648	(1,211)
Insurance	9,945	9,538	407
Utilities	6,074	5,835	239
Materials and supplies	9,235	5,966	3,269
Repairs and maintenance	31,054	27,333	3,721
Miscellaneous	8,476	9,019	(543)
Total golf course	190,674	187,120	3,554
Debt service:			
Principal - capital lease	-	22,659	(22,659)
Interest - capital lease	-	290	(290)
Total debt service	-	22,949	(22,949)
Total expenditures	4,304,248	4,142,820	161,428
Revenues over (under) expenditures before other financing sources	(42,250)	150,946	193,196
Other financing sources:			
Capital lease obligation proceeds	-	106,982	106,982
Transfer in from General Fund	70,000	70,000	-
Total other financing sources	70,000	176,982	106,982
Net changes in fund balance	\$ 27,750	327,928	\$ 300,178
Fund balance, beginning of the year		1,097,369	
Fund balance, end of the year		\$ 1,425,297	

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Villa Olivia Fund
Schedule of Revenues, Expenditures and Changes in
Fund Deficit - Budget and Actual
For the Year Ended April 30, 2022

	Original and Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Charges for services:			
Golf course	\$ 368,923	\$ 366,831	\$ (2,092)
Ski	732,590	912,363	179,773
Banquet and restaurant	819,650	708,011	(111,639)
Miscellaneous	21,510	19,812	(1,698)
Total revenues	1,942,673	2,007,017	64,344
Expenditures:			
Ski, golf and banquet:			
Administration:			
Salaries and wages	86,600	71,123	15,477
Insurance	10,029	15,193	(5,164)
Utilities	135,040	134,005	1,035
Bank fees	31,050	61,564	(30,514)
Miscellaneous	26,699	22,614	4,085
Total administration	289,418	304,499	(15,081)
Golf:			
Salaries and wages	243,202	232,719	10,483
Contractual services	26,603	32,835	(6,232)
Insurance	50,741	42,589	8,152
Materials and supplies	28,524	21,903	6,621
Repairs and maintenance	37,745	49,201	(11,456)
Miscellaneous	10,324	7,709	2,615
Total golf	397,139	386,956	10,183
Ski:			
Salaries and wages	316,293	269,713	46,580
Contractual services	29,825	18,345	11,480
Insurance	48,839	45,224	3,615
Utilities	300	198	102
Materials and supplies	9,075	10,413	(1,338)

(cont'd)

Bartlett Park District, Bartlett, Illinois
Villa Olivia Fund
Schedule of Revenues, Expenditures and Changes in
Fund Deficit - Budget and Actual
For the Year Ended April 30, 2022

	Original and Final Budget	Actual	Variance Positive (Negative)
Expenditures (cont'd):			
Ski, golf and banquet (cont'd):			
Ski (cont'd):			
Repairs and maintenance	\$ 55,420	\$ 50,137	\$ 5,283
Miscellaneous	32,980	23,990	8,990
Total ski	492,732	418,020	74,712
Banquet and restaurant:			
Salaries and wages	395,101	426,065	(30,964)
Contractual services	7,506	8,260	(754)
Insurance and benefits	114,788	104,142	10,646
Utilities	-	850	(850)
Materials and supplies	16,925	21,238	(4,313)
Repairs and maintenance	16,680	24,594	(7,914)
Cost of goods sold	181,750	221,507	(39,757)
Miscellaneous	19,678	14,681	4,997
Total banquet and restaurant	752,428	821,337	(68,909)
Total expenditures	1,931,717	1,930,812	905
Revenues over expenditures	\$ 10,956	76,205	\$ 65,249
Fund deficit, beginning of the year		(2,727,017)	
Fund deficit, end of the year		\$ (2,650,812)	

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Notes to the Required Supplementary Information

1. Budgetary Information

The budget is prepared by fund, function, and activity, and includes information on the past year, current year estimates, and requested appropriations for the next fiscal year.

The Board of Commissioners followed these procedures in establishing the budgetary data reflected in the basic financial statements:

- Prior to the last Board meeting of the fiscal year, the Director submits to the Board of Commissioners a proposed operating budget for the fiscal year commencing the following May 1. The operating budget includes proposed expenditures and the means of financing them.
- Public meetings are conducted to obtain taxpayer comments.
- Prior to the end of the first quarter of the following fiscal year, the budget is legally enacted through the passage of a Budget and Appropriation Ordinance.
- The Board of Commissioners may amend the Budget and Appropriations Ordinance in the same manner as its original enactment and after six months of the fiscal year, by two-thirds vote. Management may transfer any appropriation item it anticipates as unexpended to any other appropriation item. Such transfers, in the aggregate, may not exceed 10% of the total amount appropriated in such fund.
- All appropriations lapse at year end. Expenditures legally may not exceed the total of appropriations at the fund level.
- Budgets for the General, Special Revenue, Debt Service, and Capital Projects funds are adopted on a basis consistent with GAAP. All budgets are prepared based on the annual fiscal year of the District. The District does not use the encumbrance method of accounting. Budgetary funds are controlled by an integrated budgetary accounting system in accordance with various legal requirements which govern the District.
- Expenditures may not legally exceed budgeted appropriations at the fund level. During the year, no supplementary appropriations were necessary.

The District did not exceed its appropriated legal spending limit in accordance with the Budget and Appropriations Ordinance.

Bartlett Park District, Bartlett, Illinois
Notes to the Required Supplementary Information (cont'd)

2. Deficit Fund Balance

The following fund had deficit fund balance as of the date of this report:

Fund	Deficit
Villa Olivia	<u>\$ 2,650,812</u>

Funding of the deficit is expected to come from future surpluses or transfers from other funds.

SUPPLEMENTARY INFORMATION

General Fund – To account for resources traditionally associated with governments except those accounted for in another fund. It is used principally to account for administrative, maintenance, and general capital expenditures.

Recreation Fund – To account for the operations of recreation programs and certain recreation facilities. Financing is provided from an annual property tax levy restricted to this purpose and fees charged for programs and activities.

Villa Olivia Fund – To account for the operations of the 18-hole golf course, ski and tubing hill, and the banquet facility. Financing is provided from committed fees charged for the programs and activities.

Debt Service Fund – To accumulate money for payment of general obligation bond issues. Financing is provided by an annual property tax levy. Also, to accumulate money for payment of various alternate revenue source general obligation bond issues. Financing is provided by proceeds from other restricted general obligation bond issues or other District general revenue.

Capital Projects Fund – To account for developer donations and related costs incurred with these funds. Funds are assigned to specific purposes.

MAJOR GOVERNMENTAL FUNDS

Bartlett Park District, Bartlett, Illinois
Debt Service Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
For the Year Ended April 30, 2022

	Original and Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Property taxes	\$ 2,375,916	\$ 2,401,955	\$ 26,039
Investment income	50	6	(44)
Total revenues	<u>2,375,966</u>	<u>2,401,961</u>	<u>25,995</u>
Expenditures:			
Debt service:			
Principal	1,335,000	1,335,000	-
Interest and fiscal charges	1,016,474	1,016,472	2
Total expenditures	<u>2,351,474</u>	<u>2,351,472</u>	<u>2</u>
Revenues over expenditures	<u>\$ 24,492</u>	<u>50,489</u>	<u>\$ 25,997</u>
Fund balance, beginning of the year		<u>263,995</u>	
Fund balance, end of the year		<u>\$ 314,484</u>	

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Capital Projects Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
For the Year Ended April 30, 2022

	Original and Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Intergovernmental - grant	\$ -	\$ 200,000	\$ 200,000
Developer donations	25,000	63,064	38,064
Investment income	1,000	599	(401)
Total revenues	26,000	263,663	237,663
Expenditures:			
Capital outlay:			
Park improvements	369,825	67,714	302,111
Building improvements	294,800	122,845	171,955
Equipment and furniture	121,000	52,800	68,200
Total expenditures	785,625	243,359	542,266
Revenues over (under) expenditures before other financing sources	(759,625)	20,304	779,929
Other financing sources - transfers in:			
General Fund	475,550	1,270,023	794,473
Total other financing sources	475,550	1,270,023	794,473
Net changes in fund balance	\$ (284,075)	1,290,327	\$ 1,574,402
Fund balance, beginning of the year		2,293,325	
Fund balance, end of the year		\$ 3,583,652	

See independent auditor's report.

Special Recreation Fund – To account for the expenditure in connection with the District's participation in the Northwest Special Recreation Association, which provides recreation programs to the handicapped and impaired. Financing is provided from a restricted annual property tax levy, the proceeds of which can only be used for this purpose.

Illinois Municipal Retirement Fund – To account for the activities resulting from the District's participation in the IMRF. Financing is provided by a restricted annual property tax levy that produces a sufficient amount to pay the District's contributions to the IMRF on behalf of the District's employees and can only be used for this purpose.

Social Security Fund – To account for the District's obligation for Social Security and Medicare taxes. Financing is provided by a restricted annual property tax levy, which produces the majority of the District's contribution and can only be used for this purpose.

Audit Fund – To account for the expenditures in connection with the District's annual financial and compliance audit that is mandated by state statute. Financing is provided from a restricted annual property tax levy, the proceeds of which can only be used for this purpose.

Liability Insurance Fund – To account for the costs associated with providing coverage for various liability coverages (worker's compensation, property, and general) through the PDRMA. Financing is provided from a restricted annual property tax levy, the proceeds of which can only be used for this purpose.

Paving and Lighting Fund – To account for the operation of certain paving and lighting maintenance programs. Financing is provided from a restricted annual property tax levy, the proceeds of which can only be used for this purpose.

Quadricentennial Fund – To account for a \$2,000 donation received during the year ended April 30, 1977, the terms of which stipulate that the District must invest these funds in an interest-bearing account and that neither the interest nor the principal may be used by the District until the country celebrates its Quadricentennial in 2176. Funds are restricted to specific purposes.

NONMAJOR GOVERNMENTAL FUNDS

Bartlett Park District, Bartlett, Illinois
Combining Balance Sheet - Nonmajor Governmental Funds
April 30, 2022

	Special			Revenue			Permanent	Total
	Special	Illinois	Social	Audit	Liability	Paving	Quadri-	Nonmajor
	Recreation	Municipal	Security		Insurance	and	centennial	Governmental
Assets		Retirement				Lighting		Funds
Cash and investments	\$ 574,819	\$ 180,893	\$ 170,838	\$ 3,312	\$ 193,550	\$ 36,263	\$ 16,489	\$ 1,176,164
Receivables - property taxes	405,957	207,525	227,073	16,997	229,102	42,386	-	1,129,040
Prepaid items	41,608	-	-	-	-	-	-	41,608
Total assets	\$ 1,022,384	\$ 388,418	\$ 397,911	\$ 20,309	\$ 422,652	\$ 78,649	\$ 16,489	\$ 2,346,812
Liabilities								
Accounts payable	\$ 22,869	\$ -	\$ -	\$ -	\$ 7,274	\$ -	\$ -	\$ 30,143
Accrued payroll	-	-	-	-	249	-	-	249
Total liabilities	22,869	-	-	-	7,523	-	-	30,392
Deferred Inflows of Resources								
Property taxes	405,957	207,525	227,073	16,997	229,102	42,386	-	1,129,040
Total liabilities and deferred inflows of resources	428,826	207,525	227,073	16,997	236,625	42,386	-	1,159,432
Fund Balances								
Nonspendable for prepaid items	41,608	-	-	-	-	-	-	41,608
Restricted for special purposes	551,950	180,893	170,838	3,312	186,027	36,263	16,489	1,145,772
Total fund balances	593,558	180,893	170,838	3,312	186,027	36,263	16,489	1,187,380
Total liabilities, deferred inflows of resources and fund balances	\$ 1,022,384	\$ 388,418	\$ 397,911	\$ 20,309	\$ 422,652	\$ 78,649	\$ 16,489	\$ 2,346,812

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended April 30, 2022

	Special			Revenue			Permanent	Total Nonmajor Governmental Funds
	Special Recreation	Illinois Municipal Retirement	Social Security	Audit	Liability Insurance	Paving and Lighting	Quadri- centennial	
Revenues:								
Property taxes	\$ 503,294	\$ 273,036	\$ 289,390	\$ 22,649	\$ 291,909	\$ 41,522	\$ -	\$ 1,421,800
Investment income	1	1	1	-	2	-	-	5
Miscellaneous	-	-	-	-	1,500	-	-	1,500
Total revenues	503,295	273,037	289,391	22,649	293,411	41,522	-	1,423,305
Expenditures:								
Current:								
General government	-	148,537	120,988	22,750	261,730	29,797	-	583,802
Culture and recreation	343,415	117,723	179,740	-	-	-	-	640,878
Total expenditures	343,415	266,260	300,728	22,750	261,730	29,797	-	1,224,680
Net changes in fund balances	159,880	6,777	(11,337)	(101)	31,681	11,725	-	198,625
Fund balances, beginning of year	433,678	174,116	182,175	3,413	154,346	24,538	16,489	988,755
Fund balances, end of the year	\$ 593,558	\$ 180,893	\$ 170,838	\$ 3,312	\$ 186,027	\$ 36,263	\$ 16,489	\$ 1,187,380

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Special Recreation Fund
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
For the Year Ended April 30, 2022

	Original and Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Property taxes	\$ 497,835	\$ 503,294	\$ 5,459
Investment income	-	1	1
Total revenues	497,835	503,295	5,460
Expenditures:			
Culture and recreation:			
NWSRA	237,522	237,522	-
Repairs and maintenance	152,500	16,862	135,638
Miscellaneous	91,000	89,031	1,969
Total expenditures	481,022	343,415	137,607
Revenues over expenditures	\$ 16,813	159,880	\$ 143,067
Fund balance, beginning of the year		433,678	
Fund balance, end of the year		\$ 593,558	

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Illinois Municipal Retirement Fund
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
For the Year Ended April 30, 2022

	Original and Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Property taxes	\$ 270,075	\$ 273,036	\$ 2,961
Investment income	-	1	1
Total revenues	<u>270,075</u>	<u>273,037</u>	<u>2,962</u>
Expenditures:			
General government	164,570	148,537	16,033
Culture and recreation	130,430	117,723	12,707
Total expenditures	<u>295,000</u>	<u>266,260</u>	<u>28,740</u>
Revenues over (under) expenditures	<u>\$ (24,925)</u>	<u>6,777</u>	<u>\$ 31,702</u>
Fund balance, beginning of the year		<u>174,116</u>	
Fund balance, end of the year		<u>\$ 180,893</u>	

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Social Security Fund
Schedule of Revenues, Expenses and Changes in
Fund Balance - Budget and Actual
For the Year Ended April 30, 2022

	Original and Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Property taxes	\$ 286,255	\$ 289,390	\$ 3,135
Investment income	-	1	1
Total revenues	<u>286,255</u>	<u>289,391</u>	<u>3,136</u>
Expenditures:			
General government	124,718	120,988	3,730
Culture and recreation	185,282	179,740	5,542
Total expenditures	<u>310,000</u>	<u>300,728</u>	<u>9,272</u>
Revenues under expenditures	<u>\$ (23,745)</u>	<u>(11,337)</u>	<u>\$ 12,408</u>
Fund balance, beginning of the year		<u>182,175</u>	
Fund balance, end of the year		<u>\$ 170,838</u>	

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Audit Fund
Schedule of Revenues, Expenses and Changes in
Fund Balance - Budget and Actual
For the Year Ended April 30, 2022

	Original and Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Property taxes	\$ 22,403	\$ 22,649	\$ 246
Total revenues	<u>22,403</u>	<u>22,649</u>	<u>246</u>
Expenditures:			
General government - contractual services	<u>22,250</u>	<u>22,750</u>	<u>(500)</u>
Total expenditures	<u>22,250</u>	<u>22,750</u>	<u>(500)</u>
Revenues over (under) expenditures	<u>\$ 153</u>	<u>(101)</u>	<u>\$ (254)</u>
Fund balance, beginning of the year		<u>3,413</u>	
Fund balance, end of the year		<u>\$ 3,312</u>	

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Liability Insurance Fund
Schedule of Revenues, Expenses and Changes in
Fund Balance - Budget and Actual
For the Year Ended April 30, 2022

	Original and Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Property taxes	\$ 288,744	\$ 291,909	\$ 3,165
Investment income	-	2	2
Miscellaneous	1,500	1,500	-
Total revenues	290,244	293,411	3,167
Expenditures:			
General government:			
Salaries and wages	21,415	22,504	(1,089)
Contractual services	41,412	36,195	5,217
Liability insurance	172,798	146,549	26,249
Unemployment claims	20,000	28,202	(8,202)
Risk management	56,020	28,280	27,740
Total expenditures	311,645	261,730	49,915
Revenues over (under) expenditures	\$ (21,401)	31,681	\$ 53,082
Fund balance, beginning of the year		154,346	
Fund balance, end of the year		\$ 186,027	

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Paving and Lighting Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
For the Year Ended April 30, 2022

	Original and Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Property taxes	\$ 41,071	\$ 41,522	\$ 451
Investment income	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>41,071</u>	<u>41,522</u>	<u>451</u>
Expenditures:			
General government - repairs and maintenance	<u>41,000</u>	<u>29,797</u>	<u>11,203</u>
Revenues over expenditures	<u>\$ 71</u>	<u>11,725</u>	<u>\$ 11,654</u>
Fund balance, beginning of the year		<u>24,538</u>	
Fund balance, end of the year		<u>\$ 36,263</u>	

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Quadricentennial Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
For the Year Ended April 30, 2022

	Original and Final Budget	Actual	Variance Positive (Negative)
Revenues - investment income	<u>\$ 100</u>	<u>\$ -</u>	<u>\$ (100)</u>
Fund balance, beginning of the year		<u>16,489</u>	
Fund balance, end of the year		<u>\$ 16,489</u>	

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Long-Term Debt Requirements
Taxable General Obligation (Build America) Park Bonds of 2010
April 30, 2022

Date of Issue	December 23, 2010
Date of Maturity	December 15, 2030
Authorized Issue	\$18,000,000
Denomination of Bonds	\$5,000
Interest Rates	4.625% - 6.300%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15
Payable at	BNY Mellon

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2023	\$ 1,285,000	\$ 841,895	\$ 2,126,895
2024	1,355,000	777,645	2,132,645
2025	1,425,000	707,185	2,132,185
2026	1,510,000	630,235	2,140,235
2027	1,595,000	545,675	2,140,675
2028	1,685,000	453,165	2,138,165
2029	1,785,000	352,065	2,137,065
2030	1,890,000	243,180	2,133,180
2031	2,000,000	126,000	2,126,000
	<u>\$ 14,530,000</u>	<u>\$ 4,677,045</u>	<u>\$ 19,207,045</u>

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Long-Term Debt Requirements
General Obligation Limited Tax Refunding Park Bonds of 2018
April 30, 2022

Date of Issue	October 10, 2018
Date of Maturity	December 15, 2037
Authorized Issue	\$3,460,000
Denomination of Bonds	\$5,000
Interest Rates	4.00% - 4.00%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15
Payable at	BNY Mellon

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2023	\$ 125,000	\$ 110,563	\$ 235,563
2024	135,000	105,563	240,563
2025	145,000	100,163	245,163
2026	150,000	94,362	244,362
2027	160,000	88,362	248,362
2028	170,000	81,962	251,962
2029	180,000	76,862	256,862
2030	190,000	71,462	261,462
2031	195,000	65,287	260,287
2032	205,000	58,950	263,950
2033	215,000	52,032	267,032
2034	230,000	44,775	274,775
2035	240,000	36,725	276,725
2036	250,000	28,325	278,325
2037	265,000	19,575	284,575
2038	275,000	9,968	284,968
	<u>\$ 3,130,000</u>	<u>\$ 1,044,936</u>	<u>\$ 4,174,936</u>

See independent auditor's report.

STATISTICAL SECTION

This part of the Bartlett Park District's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information displays about the District's overall financial health.

Contents	Pages
Financial Trends These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	71 – 78
Revenue Capacity These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	79 – 88
Debt Capacity The schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	89 – 93
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	94 – 95
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	96 – 100

Sources: Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Reports for the relevant year.

Bartlett Park District, Bartlett, Illinois
Net Position by Component
Last Ten Fiscal Years

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Governmental activities:										
Net investment in capital assets	\$ 34,429,878	\$ 34,274,617	\$ 33,410,224	\$ 32,160,888	\$ 30,332,150	\$ 29,354,740	\$ 28,549,368	\$ 27,329,009	\$ 26,352,469	\$ 24,356,457
Restricted	1,460,256	1,211,142	716,070	582,597	498,643	809,020	705,183	707,083	495,598	446,893
Unrestricted	6,020,950	3,341,260	2,153,450	2,014,349	2,190,518	1,012,559	317,101	1,989,314	2,411,469	3,443,360
 Total governmental activities	 \$ 41,911,084	 \$ 38,827,019	 \$ 36,279,744	 \$ 34,757,834	 \$ 33,021,311	 \$ 31,176,319	 \$ 29,571,652	 \$ 30,025,406	 \$ 29,259,536	 \$ 28,246,710

The Park District adopted GASB Statement No. 68 in 2016.

Data Source: District Records.

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Changes in Net Position
Last Ten Fiscal Years

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Expenses:										
Governmental activities:										
General government	\$ 2,647,589	\$ 2,386,009	\$ 3,116,951	\$ 2,577,033	\$ 3,486,387	\$ 3,211,957	\$ 3,116,951	\$ 2,577,033	\$ 2,796,027	\$ 2,597,437
Culture and recreation	5,378,685	3,807,683	5,523,830	6,540,012	5,244,501	5,440,777	5,523,830	6,540,012	5,475,070	4,230,043
Ski, golf, and banquet	1,965,433	1,393,989	2,282,531	2,477,220	2,217,724	2,248,749	2,282,531	2,477,220	2,799,255	3,639,150
Interest and fees on long-term debt	993,319	1,053,511	1,353,699	1,409,299	1,203,980	1,296,794	1,353,699	1,409,299	1,452,669	1,497,656
Total expenses	10,985,026	8,641,192	12,277,011	13,003,564	12,152,592	12,198,277	12,277,011	13,003,564	12,523,021	11,964,286
Program revenues:										
Governmental activities:										
General government:										
Charges for services:										
General government	-	-	17,309	19,438	-	20,683	17,309	19,438	19,546	22,612
Culture and recreation	3,314,451	1,217,649	3,268,968	3,392,161	3,183,183	3,455,730	3,268,968	3,392,161	3,552,107	3,349,241
Ski, golf, and banquet	1,987,205	1,698,984	2,002,723	2,125,250	1,911,413	2,026,764	2,002,723	2,125,250	2,399,493	1,644,574
Operating grants and contributions	296,581	377,955	327,064	352,319	328,119	327,768	327,064	352,319	412,306	7,235
Capital grants and contributions	263,064	65,360	13,128	105,432	-	39,206	13,128	105,432	9,450	449,011
Total program revenues	5,861,301	3,359,948	5,629,192	5,994,600	5,422,715	5,870,151	5,629,192	5,994,600	6,392,902	5,472,673
Net revenue (expense) - governmental activities	(5,123,725)	(5,281,244)	(6,647,819)	(7,008,964)	(6,729,877)	(6,328,126)	(6,647,819)	(7,008,964)	(6,130,119)	(6,491,613)
General revenues and other changes in net position:										
Governmental activities:										
Property taxes	7,997,295	7,640,749	7,498,598	7,932,310	7,745,176	7,719,201	7,459,453	7,588,499	7,115,947	7,237,593
Replacement taxes	50,211	21,600	22,908	17,400	19,240	-	-	-	-	-
Investment income	8,421	58,087	114,200	121,071	66,244	19,752	7,262	3,723	6,363	19,656
Gain on sale of capital assets	-	-	-	-	-	-	200	-	-	-
Miscellaneous	151,863	108,083	760,781	566,052	744,209	193,840	221,976	182,612	168,163	94,523
Total general revenues and other changes in net position	8,207,790	7,828,519	8,396,487	8,636,833	8,574,869	7,932,793	7,688,891	7,774,834	7,290,473	7,351,772
Change in net position - governmental activities	\$ 3,084,065	\$ 2,547,275	\$ 1,748,668	\$ 1,627,869	\$ 1,844,992	\$ 1,604,667	\$ 1,041,072	\$ 765,870	\$ 1,160,354	\$ 860,159

Data Source - District Records.

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Fund Balances of Governmental Funds
Last Ten Fiscal Years

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
General Fund:										
Nonspendable	\$ 2,720,396	\$ 2,612,748	\$ 2,975,177	\$ 2,399,540	\$ 1,892,740	\$ 2,452	\$ 2,453	\$ 6,804	\$ 2,452	\$ 2,452
Unreserved/unassigned	1,998,015	2,108,911	765,834	782,082	471,322	1,750,021	1,418,115	1,189,150	1,222,087	2,572,045
Total General Fund	\$ 4,718,411	\$ 4,721,659	\$ 3,741,011	\$ 3,181,622	\$ 2,364,062	\$ 1,752,473	\$ 1,420,568	\$ 1,195,954	\$ 1,224,539	\$ 2,574,497
All other governmental funds:										
Nonspendable/reserved:										
Working cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 54,703	\$ 54,703	\$ 54,703	\$ 54,703
Inventory	34,369	34,856	43,200	90,961	76,990	35,414	46,958	49,237	49,649	116,815
Prepaid expenses	49,898	49,898	49,398	7,490	7,490	45,921	45,921	54,547	46,197	47,694
Reserved/restricted:										
Debt Service	314,484	263,995	270,510	258,293	340,881	311,286	259,505	259,357	188,397	224,559
Special Recreation	551,950	392,070	312,944	226,427	124,523	-	-	-	-	-
Special purpose	407,795	400,731	276,485	258,573	265,419	336,027	234,751	139,892	92,608	45,503
Insurance	186,027	154,346	126,641	97,597	108,701	161,707	156,224	253,131	159,890	23,707
Capital Projects	-	-	-	-	-	-	-	-	-	98,421
Assigned	5,001,532	3,383,277	3,927,578	4,052,866	3,912,340	3,586,659	3,087,297	3,085,059	3,343,439	2,560,497
Unassigned	(2,686,054)	(2,762,746)	(3,114,575)	(2,630,661)	(2,264,227)	(2,092,607)	(1,921,278)	(1,671,223)	(1,409,018)	(1,438,975)
Total all other governmental funds	\$ 3,860,001	\$ 1,916,427	\$ 1,892,181	\$ 2,361,546	\$ 2,572,117	\$ 2,384,407	\$ 1,964,081	\$ 2,224,703	\$ 2,525,865	\$ 1,732,924
	\$ 8,578,412	\$ 6,638,086	\$ 5,633,192	\$ 5,543,168	\$ 4,936,179	\$ 4,136,880	\$ 3,384,649	\$ 3,420,657	\$ 3,750,404	\$ 4,307,421

Data Source - Audited Financial Statements.

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Revenues:										
Property taxes	\$ 7,997,295	\$ 7,640,749	\$ 7,498,598	\$ 7,932,310	\$ 7,745,176	\$ 7,719,201	\$ 7,459,453	\$ 7,588,499	\$ 7,115,947	\$ 7,237,593
Intergovernmental - replacement taxes	50,211	21,600	22,908	17,400	19,240	20,683	17,309	19,438	19,546	17,412
Intergovernmental - interest subsidy	296,581	317,328	330,583	329,351	328,119	327,768	327,064	352,319	341,641	448,912
Program revenue	2,963,966	921,882	3,049,414	3,391,222	3,183,183	3,122,028	2,946,099	3,072,623	3,108,957	2,933,593
Golf, ski and banquet	2,171,712	1,941,857	1,356,357	1,669,499	1,911,413	2,169,945	2,148,540	2,273,327	2,644,374	1,851,287
Sales and rental revenue	165,978	52,894	251,498	318,448	356,334	190,521	177,052	171,461	189,456	200,828
Grants	200,000	60,627	200,000	975,000	-	-	-	-	-	-
Developer contributions	63,064	65,360	-	60,387	-	39,206	13,128	105,432	9,375	-
Investment income	8,421	58,087	114,200	121,071	66,244	19,752	7,262	3,723	6,363	19,656
Miscellaneous	151,863	108,083	509,283	187,217	387,875	193,840	221,976	182,612	247,716	115,164
Total revenues	14,069,091	11,188,467	13,332,841	15,001,905	13,997,584	13,802,944	13,317,883	13,769,434	13,683,375	12,824,445
Expenditures:										
Current:										
General government	2,926,406	2,521,427	2,647,981	2,725,001	2,607,947	2,656,316	2,679,645	2,832,858	2,709,623	2,732,869
Culture and recreation	4,760,749	3,228,832	4,769,333	4,870,471	4,763,095	4,737,223	4,767,633	5,062,429	4,917,263	5,131,905
Ski, golf, banquet	1,930,812	1,355,883	1,888,595	2,120,555	2,177,721	2,241,217	2,354,755	2,477,220	2,479,864	2,138,706
Capital outlay	243,359	736,696	1,606,298	1,822,251	496,143	304,264	480,825	773,833	1,039,663	8,154,410
Debt service:										
Principal retirement	1,357,659	1,265,000	1,200,000	1,518,904	1,893,674	1,792,447	1,696,274	1,595,000	1,548,299	1,420,000
Interest and fiscal charges	1,016,762	1,075,735	1,130,610	1,191,297	1,259,705	1,319,246	1,374,959	1,424,721	1,471,002	1,514,942
Total expenditures	12,235,747	10,183,573	13,242,817	14,248,479	13,198,285	13,050,713	13,354,091	14,166,061	14,165,714	21,092,832
Excess (deficiency) of revenue over (under) expenditures	1,833,344	1,004,894	90,024	753,426	799,299	752,231	(36,208)	(396,627)	(482,339)	(8,268,387)
Other financing sources (uses):										
Issuance of capital leases	106,982	-	-	-	-	-	-	66,880	72,850	28,056
Bonds issued	-	-	-	3,460,000	-	-	-	-	-	-
Discount on bonds issued	-	-	-	(30,336)	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	(3,576,101)	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	200	-	-	4,000
Transfers in	1,340,023	659,355	725,055	553,151	367,341	835,537	634,064	650,000	2,587,912	1,195,922
Transfers out	(1,340,023)	(659,355)	(725,055)	(553,151)	(367,341)	(835,537)	(634,064)	(650,000)	(2,587,912)	(1,195,922)
Total other financing sources (uses)	106,982	-	-	(146,437)	-	-	200	66,880	72,850	32,056
Net changes in fund balances	\$ 1,940,326	\$ 1,004,894	\$ 90,024	\$ 606,989	\$ 799,299	\$ 752,231	\$ (36,008)	\$ (329,747)	\$ (409,489)	\$ (8,236,331)
Debt service as a percentage of noncapital expenditures	20.08%	23.95%	19.83%	21.61%	24.81%	24.71%	24.82%	22.76%	23.27%	23.58%

Data Source - Audited Financial Statements

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Assessed Value and Actual Value of Taxable Property
Last Ten Levy Years

Fiscal Year	Tax Levy Year	Residential Property	Farm Property	Commercial Property	Industrial Property	Railroad Property	Total Assessed Valuation	Estimated Actual Taxable Value	Total Direct Tax Rate
2013	2012	\$ 1,028,465,154	\$ 201,469	\$ 73,838,161	\$ 39,188,062	\$ 41,389	\$ 1,141,734,235	\$ 3,425,202,705	0.6390
2014	2013	910,181,893	219,145	55,005,448	30,455,282	43,904	995,905,672	2,987,717,016	0.7046
2015	2014	905,585,334	205,158	56,372,674	23,990,114	59,391	986,212,671	2,958,638,013	0.7687
2016	2015	916,705,567	206,266	55,341,240	22,663,347	64,495	994,980,915	2,984,942,745	0.7228
2017	2016	1,006,097,641	219,419	58,454,279	27,489,551	78,962	1,092,339,852	3,277,019,556	0.6821
2018	2017	1,035,876,105	221,747	59,892,700	27,501,552	64,075	1,123,556,179	3,370,668,537	0.6711
2019	2018	1,053,722,855	224,012	63,714,085	24,365,145	58,061	1,142,084,158	3,426,252,474	0.6595
2020	2019	1,117,916,127	229,923	70,320,141	35,746,722	55,343	1,224,268,256	3,672,804,768	0.6028
2021	2020	1,210,502,228	108,432	32,941,485	2,446,664	60,317	1,246,059,126	3,738,177,378	0.5980
2022	2021	788,446,099	107,584	31,345,400	8,429,088	66,227	1,270,036,502	3,810,109,506	0.5941

Property is assessed at 33.33% of actual value; therefore, estimated actual taxable values are equal to assessed values times 3.

2021 EAV by property class is not available for Cook County.

2021 EAV for Cook County is estimate as County Clerk is still calculating final rates.

Source: DuPage, Cook, and Kane County Clerks Office.

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Property Tax Rates - Direct and Overlapping Governments
Cook County
Last Ten Levy Years

	2021*	2020	2019	2018	2017	2016	2015	2014	2013	2012
District Direct Rates:										
Corporate		0.2931	0.2909	0.3159	0.3003	0.2906	0.8763	0.8241	0.7927	0.6600
Bond & Interest		0.2204	0.2209	0.2437	0.2838	0.2792	-	-	-	-
IMRF		0.0253	0.0268	0.0287	0.0276	0.0302	-	-	-	-
Social Security		0.0264	0.0285	0.0297	0.0274	0.0272	-	-	-	-
Audit		0.0018	0.0018	0.0011	0.0019	0.0015	-	-	-	-
Liability Insurance		0.0263	0.0272	0.0305	0.0276	0.0228	-	-	-	-
Recreation		0.0740	0.0622	0.0693	0.0680	0.0697	-	-	-	-
Paving & Lighting		0.0035	0.0035	0.0031	0.0027	0.0035	-	-	-	-
Special Recreation		0.0445	0.0421	0.0455	0.0438	0.0404	-	-	-	-
Total direct rate		0.7153	0.7039	0.7675	0.7831	0.7651	0.8763	0.8241	0.7927	0.6600
Overlapping Rates:										
Cook County		0.4530	0.4540	0.4890	0.4960	0.5330	0.5520	0.5680	0.5600	0.5310
Cook County Forest Preserve District		0.0580	0.0590	0.0600	0.0620	0.0630	0.0690	0.0690	0.0690	0.0630
Metropolitan Water Reclamation District		0.3780	0.3890	0.3960	0.4020	0.4060	0.4260	0.4300	0.4170	0.3700
Northwest Mosquito Abatement District		0.0100	0.0100	0.0110	0.0100	0.0100	0.0110	0.0130	0.0310	0.0110
Mental Health District		0.0730	0.0890	0.0630	0.0590	0.0580	0.0580	0.0610	0.0610	0.0500
Suburban TB Sanitarium		0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Consolidated Elections		0.0000	0.0300	0.0000	0.0310	0.0000	0.0340	0.0310	0.0310	0.0000
Hanover Township		0.2560	0.2470	0.2760	0.2610	0.2550	0.2950	0.2770	0.2760	0.2290
General Assistance Hanover		0.0200	0.0190	0.0210	0.0200	0.0200	0.0230	0.0210	0.0210	0.0170
Road & Bridge Hanover		0.0760	0.0750	0.0870	0.0860	0.0860	0.0990	0.0950	0.0940	0.0780
Village of Bartlett		1.1150	1.1050	1.2010	1.1530	1.1120	1.1300	1.1110	1.0670	0.9420
Special Service Area #1 - Bluff City		9.3300	10.3600	14.8630	12.5850	13.9680	13.5460	13.8250	14.4090	14.3700
City of Elgin		2.0130	2.0390	2.3480	2.3460	2.7570	2.7570	2.4260	2.3980	2.0500
Village of Streamwood		1.4900	1.4330	1.6030	1.5130	1.4620	1.6720	1.5760	1.5650	1.2790
Poplar Creek Library District		0.5640	0.5460	0.6210	0.5900	0.5800	0.6630	0.6320	0.6310	0.5150
Bartlett Public Library District		0.3030	0.3030	0.3140	0.3120	0.3140	0.3400	0.3400	0.3310	0.2950
Gail Borden Public Library District		0.5430	0.5060	0.5490	0.5320	0.5340	0.6230	0.6060	0.5790	0.5270
Bartlett Fire District		0.8280	0.8100	0.8630	0.6930	0.6780	0.7760	0.7340	0.6980	0.5800
School District Number 46		6.5750	6.4390	7.1200	6.9320	6.8370	7.9470	7.6680	7.5800	6.5400
Elgin Community College District 509		0.5270	0.5440	0.6120	0.5620	0.0570	0.6540	0.6380	0.6380	0.5460
Total overlapping rate		24.6120	25.4570	31.4970	28.6450	29.7300	31.6750	31.1210	31.4560	28.9930
Total rate		25.3273	26.1609	32.2645	29.4281	30.4951	32.5513	31.9451	32.2487	29.6530

Note - Tax rates are expressed in dollars per one hundred of assessed valuation.

Source of information: Office of the Cook County Clerk

* - 2021 Overlapping rates are not yet available from Cook County Clerk.

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Property Tax Rates - Direct and Overlapping Governments
DuPage County
Last Ten Levy Years

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
District Direct Rates:										
Corporate	0.2532	0.2466	0.2525	0.2741	0.2612	0.2629	0.7228	0.7687	0.7046	0.6390
Bond & Interest	0.1763	0.1791	0.1841	0.2040	0.2371	0.2432	-	-	-	-
IMRF	0.0184	0.0204	0.0232	0.0249	0.0240	0.0274	-	-	-	-
Social Security	0.0017	0.0017	0.0016	0.0011	0.0017	0.0014	-	-	-	-
Audit	0.0205	0.0219	0.0235	0.0266	0.0241	0.0207	-	-	-	-
Liability Insurance	0.0184	0.0217	0.0247	0.0259	0.0237	0.0247	-	-	-	-
Recreation	0.0638	0.0643	0.0541	0.0601	0.0593	0.0631	-	-	-	-
Paving & Lighting	0.0038	0.0032	0.0031	0.0028	0.0024	0.0032	-	-	-	-
Special Recreation	0.0376	0.0391	0.0360	0.0400	0.0376	0.0355	-	-	-	-
Aggregate refunds	0.0004	-	-	-	-	-	-	-	-	-
Total direct rate	0.5941	0.5980	0.6028	0.6595	0.6711	0.6821	0.7228	0.7687	0.7046	0.6390
Overlapping Rates:										
DuPage County	0.1587	0.1609	0.1655	0.1673	0.1749	0.1848	0.1971	0.2057	0.2040	0.1929
DuPage County Forest Preserve District	0.1177	0.1205	0.1242	0.1278	0.1306	0.1514	0.1622	0.1691	0.1657	0.1542
DuPage County Airport Authority	0.0144	0.0148	0.0141	0.0146	0.0166	0.0176	0.0188	0.0196	0.0178	0.0168
Wayne Township	0.0899	0.0904	0.0911	0.0929	0.0940	0.0959	0.1007	0.1025	0.0979	0.0896
Wayne Township Road District	0.0724	0.0728	0.0744	0.0775	0.0784	0.0800	0.0840	0.0855	0.0817	0.0730
Wayne Township Special Police	0.0618	0.0730	0.0722	0.0700	0.0698	0.0691	0.0715	0.0697	0.0460	-
Village of Hanover Park	0.7582	0.7892	0.8735	1.0126	1.1167	1.2238	1.2897	1.2652	1.2649	1.1537
Village of Bartlett	0.8925	0.9066	0.9179	0.9539	0.9693	0.9741	0.9154	0.9185	0.9905	0.9201
Poplar Creek Library District	0.5373	0.4995	0.5023	0.5552	0.5725	0.5893	0.6601	0.6272	0.6249	0.5977
Bartlett Public Library District	0.3018	0.2930	0.3158	0.3113	0.2979	0.3321	0.3333	0.3610	0.3233	0.2921
Hanover Park Fire District	1.1093	1.1107	1.0684	1.1576	1.1884	1.2172	1.4449	1.3206	1.1292	0.9790
Bartlett Fire District	0.6910	0.6888	0.6903	0.7051	0.6000	0.6069	0.6446	0.6294	0.6574	0.5740
South Elgin Fire District	0.8855	0.9103	0.9239	0.9308	0.7510	0.7657	0.8111	0.8480	0.8206	0.7616
School District Number 46	5.5822	5.6366	5.7783	5.9746	6.1638	6.3384	6.8325	6.4133	7.8519	6.6052
Elgin Community College District 509	0.4549	0.4582	0.4957	0.5159	0.5055	0.5304	0.5673	0.5013	0.6919	0.5360
Total overlapping rate	11.7276	11.8253	12.1076	12.6671	12.7294	13.1767	14.1332	13.5366	14.9677	12.9459
Total rate	12.3217	12.4233	12.7104	13.3266	13.4005	13.8588	14.8560	14.3053	15.6723	13.5849

Note: Tax rates are expressed in dollars per \$100 of assessed valuation.

Source of information: DuPage County Clerk's Office

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Property Tax Rates - Direct and Overlapping Governments
Kane County
Last Ten Levy Years

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
District Direct Rates:										
Corporate	0.2698	0.2633	0.2771	0.2743	0.2744	0.2477	0.6481	0.6943	0.6058	0.5887
Bond & Interest	0.1879	0.1907	0.2022	0.2040	0.2493	0.2290	-	-	-	-
IMRF	0.0194	0.0218	0.0255	0.0249	0.0252	0.0257	-	-	-	-
Social Security	0.0019	0.0017	0.0017	0.0010	0.0017	0.0013	-	-	-	-
Audit	0.0220	0.0235	0.0259	0.0265	0.0252	0.0195	-	-	-	-
Liability Insurance	0.0195	0.0233	0.0271	0.0258	0.0250	0.0232	-	-	-	-
Recreation	0.0681	0.0679	0.0593	0.0602	0.0622	0.0594	-	-	-	-
Paving & Lighting	0.0040	0.0032	0.0033	0.0027	0.0024	0.0029	-	-	-	-
Special Recreation	0.0400	0.0400	0.0400	0.0400	0.0390	0.0335	-	-	-	-
Prior Year Adjustment	0.0005	0.0906	-	-	-	(0.0003)	-	-	-	-
Total direct rate	0.6331	0.7259	0.6621	0.6594	0.7044	0.6419	0.6481	0.6943	0.6058	0.5887
Overlapping Rates:										
Kane County	0.3522	0.3618	0.3739	0.3877	0.4025	0.4201	0.4478	0.4683	0.4623	0.4336
Kane County Forest Preserve District	0.1435	0.1477	0.1549	0.1607	0.1658	0.2253	0.2943	0.3126	0.3039	0.2710
Elgin Township	0.1035	0.1069	0.1121	0.1164	0.1192	0.1020	0.1101	0.1159	0.1114	0.0997
Elgin Township Road District	0.0684	0.0707	0.0723	0.0745	0.0758	0.0785	0.0848	0.0893	0.8163	0.0762
Village of Bartlett	0.9586	0.9624	1.0051	0.6414	0.7270	0.9336	0.8668	0.9284	0.6114	0.8944
South Elgin Fire District	0.8869	0.9101	0.9237	0.9306	0.7509	0.7656	0.8109	0.8479	0.8163	0.7563
Village of South Elgin	0.6051	0.6187	0.6265	0.6319	0.6349	0.6527	0.6934	0.7284	0.7020	0.6467
Gail Borden Public Library District	0.4782	0.4855	0.4772	0.4630	0.4729	0.4898	0.5294	0.5795	0.5087	0.4791
School District Number 46	5.9947	6.0263	6.3934	6.1237	6.3960	6.5487	7.1237	8.0220	5.9395	6.3706
Elgin Community College District 509	0.4672	0.4564	0.5114	0.5075	0.4999	0.5296	0.5608	0.6076	0.5707	0.5215
	10.0583	10.1465	10.6505	10.0374	10.2449	10.7459	11.5220	12.6999	10.8425	10.5491
	10.6914	10.8724	11.3126	10.6968	10.9493	11.3878	12.1701	13.3942	11.4483	11.1378

Note - Tax rates are expressed in dollars per \$100 of assessed valuation.

Source of information: Kane County Clerk's Office.

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Principal Property Tax Payers
Current Year and Ten Years Ago

Taxpayer	2022			2013		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
Rana Real Estate LLC (DuPage)	\$ 7,203,170	1	0.57%			
Cref X Bartlett	6,762,070	2	0.53%			
CPUS 1323 Brewster Creek	5,574,390	3	0.44%	\$ 4,913,340	3	0.13%
Dawson Logistics	5,536,670	4	0.44%			
Senior Flexonics, Inc.	5,531,354	5	0.44%	5,431,931	2	0.14%
Bluff City LLC	5,525,598	6	0.44%			
David O. Welch	5,455,064	7	0.43%	4,681,265	4	0.12%
Spring Lake Estates	4,188,788	8	0.33%			
Tube Way Drive LLC (DuPage)	4,024,120	9	0.32%	2,791,340	7	0.07%
CIVF V IL1B05 B06 LLC	4,005,320	10	0.32%			
DGJ Activities LLC				5,836,740	1	0.15%
Cole MT Bartlett				3,597,190	5	0.10%
Cabot II IL LLC				2,906,670	6	0.08%
280 Westgate Drive LLP				2,635,000	8	0.07%
HD Development of MD Inc.				2,634,620	9	0.07%
Bartlett Plaza				2,553,660	10	0.07%
	<u>\$ 53,806,544</u>		<u>4.26%</u>	<u>\$ 37,981,756</u>		<u>1.00%</u>

Notes: Every effort has been made to seek and report the largest taxpayers. However, many of the taxpayers listed contain multiple parcels and it is possible that some parcels and their valuations have been overlooked. The 2020 EAV for DuPage and Cook Counties are the most current available.

Source: DuPage and Cook County Clerks

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year	Tax Levy Year	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections In Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2013	2011	\$7,284,373	\$7,237,588	99.36 %	\$ -	\$7,237,588	99.36 %
2014	2012	7,448,518	7,115,566	95.53	8,026	7,123,592	95.64
2015	2013	7,722,541	7,202,792	93.27	9,848	7,212,640	93.40
2016	2014	7,667,175	7,459,453	97.29	-	7,459,453	97.29
2017	2015	7,706,326	7,677,023	99.62	-	7,677,023	99.62
2018	2016	7,776,713	7,746,177	99.61	-	7,746,177	99.61
2019	2017	7,967,897	7,932,310	99.55	-	7,932,310	99.55
2020	2018	7,646,805	7,498,598	98.06	-	7,498,598	98.06
2021	2019	7,775,197	7,689,784	98.90	-	7,689,784	98.90
2022	2020	7,967,696	7,841,495	98.42	-	7,841,495	98.42

Source: DuPage, Cook, and Kane County Clerks, District Records

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Ratios of Outstanding Debt - By Type
Last Ten Fiscal Years

Fiscal Year Ended April 30,	General Obligation Debt	Capital Leases	Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
2013	\$ 31,456,893	\$ 48,475	\$31,505,368	8.83%	\$ 764.54
2014	29,951,893	78,026	30,029,919	8.26%	728.74
2015	28,356,983	96,298	28,453,281	7.82%	690.48
2016	26,686,893	70,025	26,756,918	7.32%	649.31
2017	24,921,893	42,578	24,964,471	6.77%	605.82
2018	23,025,000	13,904	23,038,904	6.20%	559.09
2019	21,460,000	-	21,460,000	5.65%	520.77
2020	20,260,000	-	20,260,000	5.20%	491.65
2021	18,995,000	-	18,995,000	4.57%	462.11
2022	17,660,000	-	17,660,000	4.22%	429.63

(1) See Demographic and Economic Statistics on page 94 for personal income and population data.

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

Fiscal Year	General Obligation Debt	Less Amounts Available in Debt Service Funds	Net Bonded Debt	Percentage of Actual Taxable Value of Property (1)	Percentage of Personal Income (2)	Per Capita (2)
2013	\$ 31,505,368	\$ 224,559	\$31,280,809	0.91%	8.77%	\$ 759.10
2014	30,029,919	188,397	29,841,522	1.00%	8.20%	724.17
2015	28,453,281	259,357	28,193,924	0.95%	7.75%	684.19
2016	26,756,918	259,505	26,497,413	0.89%	7.25%	643.02
2017	24,964,471	311,286	24,653,185	0.75%	6.68%	598.26
2018	23,038,904	-	23,038,904	0.68%	6.20%	559.09
2019	21,460,000	-	21,460,000	0.63%	5.65%	520.77
2020	20,260,000	-	20,260,000	0.55%	5.20%	491.65
2021	18,995,000	-	18,995,000	0.51%	1.11%	462.11
2022	17,660,000	-	17,660,000	0.46%	1.03%	429.63

* (1) See Assessed Value of Taxable Property on pages 79-80 for property value data

** See Demographic and Economic Statistics on page 94 for personal income and population data.

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Direct and Overlapping Debt Outstanding
April 30, 2022

Overlapping Agencies	Outstanding Debt	Applicable to District	
		Percent	Amount
Bartlett Park District	\$ 17,660,000	100.00	\$ 17,660,000
Overlapping Debt:			
DuPage County	137,893,149	1.88	2,592,391
DuPage County Forest Preserve District	83,399,601	1.88	1,567,912
DuPage Water Commission	-	0.01	-
Cook County	2,989,282,000	0.24	7,174,277
Cook County Forest Preserve District	137,141,554	0.24	329,140
Metropolitan Water Reclamation District	2,725,335,000	0.25	6,813,338
Kane County	25,615,000	0.04	10,246
Kane County Forest Preserve District	107,545,000	0.04	43,018
Village of Bartlett	58,751,255	98.81	58,052,115
Village of Hanover Park	10,700,000	6.23	666,610
City of Elgin	12,320,636	0.07	8,624
Village of Streamwood	18,926,233	0.01	1,893
Village of South Elgin	8,021,375	0.12	9,626
Bartlett Public Library District	1,135,678	96.02	1,090,478
Poplar Creek Public Library District	12,065,000	6.11	737,172
Gail Borden Public Library District	3,290,000	3.68	121,072
Bartlett Special Service Area No. 1	3,610,000	100.00	3,610,000
Bartlett Tax Increment Financing District	13,652,001	100.00	13,652,001
School District 46	199,690,643	23.74	47,406,559
Community College 509	146,490,000	9.38	13,740,762
Total others	6,694,864,125		157,627,234
Total direct and overlapping debt	\$ 6,712,524,125		\$ 175,287,234

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the District's taxable assessed value that is within the boundaries of the government and dividing it by the government's total taxable assessed value. Overlapping debt percentages based on 2020 EAV for DuPage, Cook and Kane Counties.

Source: DuPage, Cook, and Kane County Clerks

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Legal Debt Margin Information
Last Ten Fiscal Years

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Debt limit	\$ 36,513,549	\$ 35,824,200	\$ 35,020,310	\$ 32,834,919	\$ 32,302,240	\$ 31,404,771	\$ 28,605,701	\$ 28,353,614	\$ 31,549,537	\$ 31,667,732
Total net debt applicable to limit	<u>17,660,000</u>	<u>18,995,000</u>	<u>20,260,000</u>	<u>21,460,000</u>	<u>23,025,000</u>	<u>24,890,000</u>	<u>26,655,000</u>	<u>28,325,000</u>	<u>29,998,026</u>	<u>31,473,475</u>
Legal debt margin	<u>\$ 18,853,549</u>	<u>\$ 16,829,200</u>	<u>\$ 14,760,310</u>	<u>\$ 11,374,919</u>	<u>\$ 1,551,511</u>	<u>\$ 6,514,771</u>	<u>\$ 1,950,701</u>	<u>\$ 28,614</u>	<u>\$ 1,551,511</u>	<u>\$ 194,257</u>
Total net debt applicable to the limit as a percentage of debt limit	48.37%	53.02%	57.85%	65.36%	71.28%	79.26%	93.18%	99.90%	95.08%	99.39%

Legal debt margin calculation for fiscal year 2022:

Equalized assessed value	\$ 1,270,036,502
Legal debt margin	<u>2.875%</u>
Bonded debt limit	<u>\$ 36,513,549</u>
Debt applicable to limit:	
General obligation bonds	<u>\$ 17,660,000</u>
Total net debt applicable to limit	<u>\$ 17,660,000</u>
Legal debt margin	<u>\$ 18,853,549</u>

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Demographic and Economic Statistics
Last Ten Fiscal Years

Fiscal Year Ended April 30,	Population	Per Capita Personal Income	Unemployment Rate	Owned and Leased Parks		Acres Per 1,000 People
				Acres	Number	
2013	41,208	\$ 35,661	7.60%	597.00	44	14.49
2014	41,208	36,375	5.90%	597.00	44	14.49
2015	41,208	36,375	4.70%	597.00	44	14.49
2016	41,208	36,544	4.80%	597.00	44	14.49
2017	41,208	36,900	4.20%	597.00	44	14.49
2018	41,208	37,180	2.60%	597.00	44	14.49
2019	41,208	37,962	3.00%	597.00	44	14.49
2020	41,208	38,978	16.20%	597.00	44	14.49
2021	41,105	41,550	5.70%	597.00	44	14.52
2022	41,105	41,821	4.60%	610.00	44	14.84

Sources: Park District records, U.S. Census Bureau and DuPage County Clerk.
Number and acreage of owned parks is from Park District records.

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Principal Employers
Current and Ten Years Ago

Taxpayer	2022		2013	
	Employees	Rank	Employees	Rank
School District U-46	799	1		
Rana Meal Solutions, Inc.	565	2		
Cheese Merchants	315	3		
Greco & Sons Food Distributors	301	4	140	4
Get Fresh Produce	299	5		
Senior Flexonics, Inc.	250	6	450	1
Bluff City Materials	192	7		
Auto Truck, Inc.	173	8	110	5
Jewel-Osco	149	9	190	3
Cadillac Ranch			200	2
Midwest Molding			100	6
S&D Products			100	7
Home Depot			75	8
Wittenstein Aerospace & Simulation			75	9
	3,043		1,440	

Sources: Illinois Manufacturers Directory, Village of Bartlett, Illinois Official Bond Statements

Percentage of total District employment is not available.

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Employees by Function/Program
Last Ten Fiscal Years

Function/Program	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Administration/finance:										
Full-time employees	8	11	11	13	14	14	14	15	15	15
Part-time employees	3	3	3	3	2	2	2	2	2	1
Seasonal employees	0	0	0	0	0	0	0	0	0	0
Parks/facilities:										
Full-time employees	21	20	20	18	17	17	17	17	17	17
Part-time employees	6	5	8	8	8	6	6	6	5	6
Seasonal employees	2	0	12	12	14	18	24	16	26	18
Recreation:										
Full-time employees	14	12	12	12	12	12	12	13	12	12
Part-time employees	128	105	164	165	162	222	204	232	187	190
Seasonal employees	152	144	275	284	278	246	276	307	292	301
Villa Olivia:										
Full-time employees	13	12	12	12	12	12	12	12	13	14
Part-time employees	78	65	75	74	78	72	79	69	83	66
Seasonal employees	161	150	131	139	142	143	133	140	184	164
Total full-time	56	55	55	55	55	55	55	57	57	58
Total part-time	215	178	250	250	250	302	291	309	277	263
Total seasonal	315	294	418	435	434	407	433	463	502	483
Grand total	586	527	723	740	739	764	779	829	836	804

Source: Park District payroll records.

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Operating Indicators by Function/Program
Last Ten Fiscal Years

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Culture and recreation*:										
Number of participants	14,968	9,628	11,513	15,006	14,074	15,132	15,783	17,137	17,868	18,137
Number of programs offered	2,601	3,878	1,869	2,334	2,088	2,375	2,656	2,726	2,635	2,984
Facility Rentals:										
Number of rentals	4,907	585	4,599	5,570	5,244	5,239	4,093	4,036	4,737	4,263
Number of attendants	52,011	6,350	49,591	60,424	56,843	56,785	49,811	49,108	57,271	61,498
Indoor/Outdoor Aquatics:										
Number of combination passes (attendance below)	-	6	68	94	71	103	103	115	128	119
Bartlett Aquatic Facility**:										
Number of passes	331	-	2,692	2,519	3,141	3,778	4,084	4,536	4,180	3,118
Annual attendance (pass holders & paid)	43,626	-	5,442	62,560	52,333	65,716	67,022	61,400	62,190	31,730
Splash Central:										
Number of passes	101	51	100	120	75	92	147	123	155	230
Annual attendance (pass holders & paid)	9,900	4,351	7,901	11,274	12,500	11,369	13,463	12,868	12,723	17,171
LifeCenter:										
Number of passes	2,364	2,133	2,230	2,736	2,886	2,431	2,349	2,209	2,441	2,369
Annual attendance (pass holders & paid)	100,048	37,792	242,819	360,427	169,996	133,789	124,792	125,424	129,011	154,547
Apple Orchard Golf Course:										
Number of passes	297	287	35	34	76	79	100	114	118	127
Annual attendance (pass holders & paid)	17,334	16,935	14,509	11,607	12,895	14,971	19,004	16,828	18,136	17,539
Parks and Natural Resources:										
Number of residents using the Nature Center	5,280	4,923	37,620	40,081	36,271	22,605	22,953	24,361	31,239	28,154
Villa Olivia Skiing:										
Number of passes	-	-	-	12	10	8	8	29	42	43
Annual attendance	9,917	13,762	4,490	8,357	7,432	4,747	3,734	7,566	12,710	7,508
Ski rentals	3,530	5,965	1,730	3,602	3,332	2,096	2,074	4,201	6,531	3,531
Snow board rentals	1,604	3,189	706	1,312	1,180	657	793	1,566	2,490	1,199
Villa Olivia Tubing:										
Annual attendance	13,471	10,563	3,891	9,142	11,395	8,476	4,589	7,138	12,131	8,805
Villa Olivia Golf Course:										
Number of golfers	12,092	14,350	12,071	104,131	12,197	14,150	14,352	12,132	10,137	7,997
Villa Olivia Banquets	345	94	431	422	426	435	401	402	423	267

* - Individual registrations required during COVID pandemic such as lap swim, group exercise, etc.

** - Bartlett Aquatic Facility did not open in summer of 2020 due to COVID pandemic.

Source: Park District records, computer generated records, estimated head counts of special events.

See independent auditor's report.

Bartlett Park District, Bartlett, Illinois
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Parks and natural resources:										
18-Hole Golf Course	1	1	1	1	1	1	1	1	1	1
9-Hole Golf Course	1	1	1	1	1	1	1	1	1	1
Disc Golf Course	1	1	1	1	1	1	1	1	1	1
Fishing Areas	4	4	4	4	4	4	4	4	4	4
Picnic Areas	37	37	37	37	37	37	37	37	37	37
Racquetball Courts	2	2	2	2	2	2	2	2	2	2
Walking, Biking & Jogging Trails	17 miles	17 miles	17 miles	17 miles	17miles	17 miles	17 miles	17 miles	17miles	17miles
Acreage	610	597	597	597	597	597	597	597	597	597
Baseball/Softball Fields	12	12	12	12	12	12	12	12	12	12
Football Fields	1	1	1	1	1	1	1	1	1	1
Gymnasiums	2	2	2	2	2	2	2	2	2	2
Nature Center	1	1	1	1	1	1	1	1	1	1
Outdoor Ice Rinks	3	3	3	3	3	3	3	3	3	3
Outdoor Tennis Courts	5	5	5	5	5	5	5	5	5	5
Parks	44	44	44	44	44	44	44	44	44	44
Playgrounds	35	35	35	35	35	35	35	35	35	35
Preschools	1	1	1	1	1	1	1	1	1	1
Recreation Centers	1	1	1	1	1	1	1	1	1	1
Sand Volleyball Courts	0	0	0	0	0	0	0	0	0	0
Shelters	9	9	9	9	9	9	9	9	9	9
Skate Park	1	1	1	1	1	1	1	1	1	1
Soccer Fields	17	17	17	17	17	17	17	17	17	17
Swimming Facilities	2	2	2	2	2	2	2	2	2	2
Basketball Courts - Indoors	4	4	4	4	4	4	4	4	4	4
Basketball 1/2 Courts - Outdoors	10	10	10	10	10	10	10	10	10	10
Administration Building	1	1	1	1	1	1	1	1	1	1
Concession Stands	3	3	3	3	3	3	3	3	3	3
Dog Park	1	1	1	1	1	1	1	1	1	1
Spray Park	3	3	3	3	3	3	3	3	3	3
Banquet Facilities	4	4	4	4	4	4	4	4	4	4
Snow Ski and Snow Board Area	1	1	1	1	1	1	1	1	1	1
Snow Tubing Hill	1	1	1	1	1	1	1	1	1	1
Fishing Pier	1	1	1	1	1	1	1	1	1	1
Horseshoe Pit	1	1	1	1	1	1	1	1	1	1
Baggo Set	1	1	1	1	1	1	1	1	1	1
T-Ball Fields	6	6	6	6	6	6	6	6	6	6

Data Source - District Records.

See independent auditor's report.